

Nebraska Fiduciary Income Tax Return

2019

for the taxable year January 1, 2019 through December 31, 2019 or other taxable year beginning , 2019 and ending , 20

Please Type or Print

Name of Estate or Trust _____

Name and Title of Fiduciary _____

Street or Other Mailing Address of Fiduciary _____

City _____ State _____ Zip Code _____

Nebraska ID Number _____ Federal ID Number _____

PLEASE DO NOT WRITE IN THIS SPACE

Type of Trust (If Grantor Type, See Instructions)
 Testamentary Inter Vivos Grantor Type

Status of Estate or Trust Type of Return
 (1) Resident (2) Nonresident Estate Simple Trust Complex Trust ESBT Bankruptcy Estate Amended Return

Check applicable boxes:
 (1) Initial Nebraska Return (2) Final Return (3) Change in Address (4) 7004 Attached (5) Distributed Form 3800N Credit

Does the estate or trust have nonresident individual beneficiaries?
 YES (Complete Schedule II) NO

Is the trust a pooled income fund?
 YES NO

1	Total federal income	1		00
2	Federal taxable income	2		00
3	Undistributed income from U.S. government bonds or other U.S. obligations	3		00
4	Undistributed income from non-Nebraska state and local bond interest and other Nebraska adjustments increasing federal taxable income (attach a schedule) (see instructions)	4		00
5	Special Capital Gains/Extraordinary Dividend Deduction	5		00
6	Nebraska adjustments decreasing federal taxable income (attach a schedule) (see instructions)	6		00
7	Nebraska taxable income (line 2 plus line 4) minus (lines 3, 5, and 6)	7		00

Nonresident estates and trusts should not make entries on lines 8 through 10. Instead, Nonresident estates and trusts must complete Nebraska Schedule I to determine the line 11 entry.

8	Nebraska income tax (use the tax rate schedule on page 8 of instructions)	8		00
9	Nebraska other tax (Federal Form 4972) (see instructions)	9		00
10	Electing Small Business Trust (ESBT) Nebraska Tax (complete ESBT Worksheet)	10		00
11	Total Nebraska tax (total of lines 8, 9, and 10)	11		00
12	Credit for tax paid by resident estate or trust to other states (Schedule III)	12		00
13	Community Development Assistance Act credit and Financial Institution Tax credit	13		00
14	Form 3800N nonrefundable credit (attach Form 3800N)	14		00
15	Employer's credit for expenses incurred for TANF (ADC) recipients (see instr.)	15		00
16	School Readiness Tax Credit for providers (see instructions)	16		00
17	Total nonrefundable credits (total of lines 12 through 16)	17		00
18	Nebr. income tax after nonrefundable credits. Subtract line 17 from line 11 (if line 17 is greater than line 11, enter zero -0-)	18		00
19	Nebraska income tax withholding for nonresident individual beneficiaries [total of column (G), Schedule II]	19		00
20	Total Nebraska income tax liability (line 18 plus 19)	20		00
21	Form 3800N refundable credit (attach Form 3800N)	21		00
22	Tax deposited with Form 7004N and 2019 estimated income tax payments	22		00
23	Beginning Farmer credit (attach certificate)	23		00
24	Angel Investment Tax credit	24		00
25	Other credits (attach Nebraska copy of Federal Forms W-2, 1099-R, or W-2G)	25		00
26	Total payments (total of lines 21 through 25)	26		00
27	TAX DUE (if line 20 is greater than line 26, subtract line 26 from line 20)	27		00
28	OVERPAYMENT (if line 26 is greater than line 20, subtract line 20 from line 26)	28		00
29	Overpayment on line 28 you want credited to 2020 estimated income tax	29		00
30	Overpayment to be REFUNDED (line 28 minus line 29)	30		00

Under penalties of perjury, I declare that as taxpayer or preparer, I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is correct and complete.

sign here Signature of Fiduciary or Officer Representing Fiduciary _____ Date _____ Email Address _____
 Title _____ Phone Number _____

paid preparer's use only Preparer's Signature _____ Date _____ Preparer's PTIN _____
 Firm's Name (or yours if self-employed), Address and Zip Code _____ EIN _____ Daytime Phone _____

A copy of the federal return and schedules must be attached to this return.

Mail this return and payment to: **Nebraska Department of Revenue, PO Box 94818, Lincoln, NE 68509-4818.** 8-424-2019

Name on Form 1041N

Nebraska ID Number

Nebraska Schedule I—Computation of Nebraska Tax for Nonresident Estate or Trust

31	Nebraska taxable income (line 7, Form 1041N)	31		00
32	Nebraska income tax on line 31 amount (see line 8 instructions)	32		00
33	Nebraska other tax (see line 9 instructions)	33		00
34	Total Nebraska tax (line 32 plus line 33)	34		00
35	Income derived from Nebraska sources, except capital and ordinary gain (loss) (attach schedule) (see instructions)	35		00
36	Nebraska capital and ordinary gain (loss) (attach schedule) (see instructions)	36		00
37	Adjustments, if any, applied to Nebraska income (see instructions) List: _____	37		00
38	Nebraska adjusted gross income (line 35 plus or minus lines 36 and 37)	38		00
39	Nebraska share of line 34. Compute below. Calculate the ratio to five decimal places and round to four Line 38 = . <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> x _____ = _____ (Line 1 + Line 4) - (Lines 3, 5, and 6) (Ratio) (Line 34)	39		00
40	Electing Small Business Trust (ESBT) Nebraska Tax. (from line 18 of ESBT worksheet)	40		00
41	Total Nebraska tax (add lines 39 and 40 and enter result on line 11, Form 1041N)	41		00

Nebraska Schedule II—Nonresident Beneficiary's Share of Nebraska Income, Deductions, and Credits

Note: If simple trust with out-of-state beneficiaries and only portfolio income, do not complete Schedule II. Instead check this box.

Name And Address Of Each Nonresident Beneficiary

Name	Street or Other Mailing Address	City	State	Zip Code
1				
2				
3				
4				

(A) Social Security Number or Nebraska ID Number of Nonresident Beneficiary	(B) Nebraska Income (see instructions)	(C) Nebraska Deductions	(D) Check if Form 12N Attached	Computation of Nebraska Tax Withheld		
				(E) Nebraska Source Income Subject to Withholding [Column (B) minus Column (C)]	(F) Rate	(G) Nebraska Income Tax Withholding [Col. (E) times Col. (F)] (Enter on Nebr. Sch. K-1N)
1	00	00		00	.0684	00
2	00	00		00	.0684	00
3	00	00		00	.0684	00
4	00	00		00	.0684	00
5 TOTALS [enter total of column (G) on line 19, Form 1041N]	00	00		00		00

Nebraska Schedule III—Credit for Tax Paid to Another State for Resident Estate or Trust Only

A copy of the return filed with another state must be attached. If the other state return is not attached, this credit will not be allowed.

1	Nebraska tax (line 11, Form 1041N)	1		00
2	Taxable income from another state	2		00
3	Computed tax credit $\frac{\text{Line 2, Schedule III}}{\text{Line 7, Form 1041N}} \times \text{Line 1, Schedule III}$	3		00
4	Tax due and paid to another state (attachment required) (see instructions)	4		00
5	Maximum tax credit (line 1, 3, or 4, whichever is least). Enter amount here and on line 12, Form 1041N	5		00