

**Nebraska Community Development Assistance Act
Credit Computation**
For use with the Forms noted below.

Name on Return	Social Security Number or Nebraska ID Number
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Type of Nebraska Return 1040N 1041N 1065N 1120N 1120NF 1120-SN

Part A—Computation of the Credit

1 Community Development Assistance Act (CDAA) credit approved this year (see instructions)	1		
2 Unused credit carried over from 2015 through 2019 (list years _____)	2		
3 Total of your share of distributed credits from line 16 below	3		
4 Total CDAA credit (total of lines 1, 2, and 3)	4		
5 Nebraska tax liability. Enter line 17, Form 1040N; line 11, Form 1041N; line 11, Form 1120N; or line 11, Form 1120NF – whichever applies	5		
6 Nebraska personal exemption credit (residents – enter line 18, Form 1040N)	6		
7 Credit for tax paid to another state. Enter either line 19, Form 1040N; or line 12, Form 1041N	7		
8 Credit for the elderly or disabled (residents – enter line 20, Form 1040N)	8		
9 Nebraska child/dependent care nonrefundable credit (residents – enter line 23, Form 1040N)	9		
10 Credit for financial institution tax. Enter line 24, Form 1040N; or the financial institution tax credit portion of line 13, Form 1041N – whichever applies	10		
11 Employer credit for expenses incurred for TANF (ADC) recipients, line 25, Form 1040N; line 15, Form 1041N; or or line 13, Form 1120N	11		
12 School Readiness Tax Credit for providers, line 26, Form 1040N; line 16 Form 1041N; or line 14, Form 1120N	12		
13 Tax after nonrefundable credits other than CDAA credit (line 5 minus the total of lines 6 through 12) (if the total is greater than line 5, see instructions)	13		
14 Nebraska Community Development Assistance Act credit claimed for 2020 (line 4 or line 13, whichever is less). Enter here and on line 21, Form 1040N; line 13, Form 1041N; line 15, Form 1120N; or line 12, Form 1120NF – whichever applies	14		
15 Amount to be carried forward to 2021 (line 4 minus line 14)	15		

Part B—For Partners, S Corporation Shareholders, Certain Fiduciary Beneficiaries, and Members of LLCs Only

16 If any of the credit is from a partnership, S corporation, fiduciary that distributes its income currently, or LLC, enter the following information in the space provided:

Name	Address	Nebraska ID Number	Federal ID Number	Share of Credit

TOTAL of your share of distributed credits (enter here and on line 3 above)

Part C—For Partnerships, S Corporations, Certain Fiduciaries, and LLCs Only

17 Distribution of Community Development Assistance Act credit to partners, shareholders, beneficiaries, and members of LLCs. Attach a schedule, if necessary, listing all the required information for each partner, shareholder, beneficiary, or member. Enter the following information in the space provided:

Name of each Partner, Shareholder, Beneficiary, or Member	Social Security Number or Federal ID Number	Percentage Share of Income or Ownership	Share of Credit
TOTALS		100%	