

Notice of Allocation, Transfer, Sale, or Assignment of Nebraska Affordable Housing Tax Credits (AHTCs)

Person or Entity Allocating, Transferring, Selling or Assigning AHTCs

Name					
Mailing Address					Federal ID Number
City		State		Zip Code	Nebraska ID Number
NIFA Project Number		Project Name		Building ID Number (BIN)	

Person or Entity Receiving AHTCs

A Name	B		C	D	E
	Social Security Number	Federal ID Number	Date of Ownership	Allocation Year	Allocation Amount
Total					

I declare under penalties of law that I have examined this notice, and to the best of my knowledge and belief, it is correct and complete.

sign here

Signature	Title	Date
Print Name	Email Address	Phone Number

Mail this notice to:
Nebraska Department of Revenue, PO Box 98903, Lincoln, NE 68509-8903.
revenue.nebraska.gov, 800-742-7474 (NE and IA), 402-471-5729

Instructions

Who Must File. Any person or entity allocating, transferring, selling, or assigning Nebraska affordable housing tax credits (AHTCs) must file a Notice of Allocation, Transfer, Sale, or Assignment of Nebraska Affordable Housing Tax Credits (AHTC Notice). The person or entity allocating, transferring, selling, or assigning AHTCs (transferor) must submit a separate AHTC Notice for each project.

Separate AHTC Notices must be submitted to report each Project Owners' allocation of AHTCs and any subsequent transfer, sale, or assignment by a qualified taxpayer. Project Owner means a flow-through entity with a direct or indirect ownership interest in the qualified project (building).

When and Where to File. The Project Owners and any qualified taxpayer must file the required AHTC Notice at least 30 days prior to any qualified taxpayer claiming the related AHTCs. The Nebraska Department of Revenue (DOR) will not allow any AHTCs to offset the corporate income tax, financial institution tax, or premium tax liability of a qualified taxpayer until every transferor files the required AHTC Notice that establishes that the qualified taxpayer has AHTCs to use. A qualified taxpayer cannot use AHTCs in any tax year prior to the year the qualified taxpayer obtained an ownership interest in the project.

Mail the completed AHTC Notice to:
Nebraska Department of Revenue
PO Box 98903
Lincoln, NE 68509-8903

How to Complete the AHTC Notice

Federal ID Number. Enter the Federal ID number assigned by the IRS in each of the applicable fields.

NIFA Project Number. Enter the NIFA Project Number assigned by NIFA. This number is on the Nebraska Affordable Housing Tax Credit Eligibility Statement, Form 8609N.

Building ID Number. Enter the Building ID Number assigned by NIFA. This number is on the Form 8609N. If the allocation is for more than one building enter "see attached". Attach a schedule detailing the allocation related to each BIN. A separate schedule should be attached for each person or entity receiving an allocation.

Column B. Column B must include the social security number or federal ID number of each person or entity receiving AHTCs.

Column C. Enter the date each person or entity receiving AHTCs became part of the ownership structure of the entity that is allocating, transferring, selling, or assigning the AHTCs.

Column D. Enter the year for which the allocation is being made. If the allocation is for more than one year enter "see attached". Attach a schedule detailing the yearly allocation for each BIN. A separate schedule should be attached for each person or entity receiving an allocation.

Column E. Enter the amount allocated for the year entered in column D. If the allocation is for more than one year enter "see attached" and follow the instructions for Column D.

Signature. The transferor's owner, partner, member, corporate officer, or person authorized by an attached Power of Attorney, Form 33, must sign the AHTC Notice.