

**Pass-Through Entity Tax (PTET) Election**  
for Tax Years 2018 through 2022

Name of Electing Entity			<b>Please Do Not Write In This Space</b>	
Street or Other Mailing Address				
City	State	ZIP Code	Federal ID Number	Nebraska ID Number

Type of Eligible Entity  Partnership  S Corporation

Check each tax year for which the election is made:  
 2018       2019       2020       2021       2022

Tax Year	Nebraska Income (From line 5 Form 1065N or 1120-SN)	Nebraska PTET (Nebraska Income x .0684)
2018		
2019		
2020		
2021		
2022		

Total PTET Due  Check this box if your payment is being made electronically.

Check this box if the payment made is less than the total PTET due based on PTET credits received from electing partnerships in which you hold an interest.

By submitting this form, the electing entity agrees to extend the statute of limitations for issuing a notice of deficiency from one year after the election is filed to one year after the return reporting the related PTET is filed.

Under penalty of law, I declare that as taxpayer or preparer, I have examined this form, including accompanying schedules, and to the best of my knowledge, it is correct and complete.

**sign here** ▶

Signature of Partner or Corporate Officer \_\_\_\_\_ Date \_\_\_\_\_ Email Address \_\_\_\_\_

**paid preparer's use only** ▶

Title \_\_\_\_\_ Phone Number \_\_\_\_\_

Preparer's Signature \_\_\_\_\_ Date \_\_\_\_\_ Preparer's PTIN \_\_\_\_\_

Print Firm's Name (or yours if self-employed), Address and ZIP Code \_\_\_\_\_ EIN \_\_\_\_\_ Daytime Phone \_\_\_\_\_

**Submit this election via the Nebraska Department of Revenue's secure file sharing system [here](#).**

# 2018 Through 2022 Pass-Through Entity Tax Election Instructions

**Who May File.** This form must be filed by an eligible partnership or S corporation electing to be subject to tax under Neb. Rev. Stat. §§ 77-2727(6) or 77-2734.01(8) for one or more tax years beginning on or after January 1, 2018 and before January 1, 2023. For example, a Form PTET-E may be submitted in 2023 for the 2018 through 2020 tax years and another Form PTET-E may be filed in 2024 for the 2021 and 2022 tax years. Publicly traded partnerships cannot make this election.

**When and Where to File.** This election must be filed on or before December 30, 2025. Submit this election via the Nebraska Department of Revenue's (DOR's) secure file sharing system.

## How to Complete Form PTET-E

**Type of Eligible Entity.** Check the box corresponding to the type of eligible entity making the election. An eligible partnership includes any entity, including a limited liability company (LLC), treated as a partnership for federal income tax purposes. An eligible partnership does not include a publicly traded partnership. An eligible S corporation is any entity subject to taxation under subchapter S of the Internal Revenue Code and related Treasury Regulations.

**Tax Years for Which The Election Is Made.** Check the box corresponding to each tax year for which the election is made. A Nebraska return must be on file with DOR for each year for which the election is made. This includes the 2018 tax year for electing entities that were not previously required to file because all the income was from Nebraska sources and all the partners or shareholders were Nebraska resident individuals.

**Special Election Rule for the 2022 Tax Year.** Electing entities filing a fiscal-year return may make the PTET election for 2022 using this form even if the original 2022 return has not been filed. This is available to partnerships and S corporations filing this election before the due date of their 2022 Nebraska return, including extensions.

**Nebraska Income and Nebraska PTET.** For each tax year the election is made, enter the electing entity's Nebraska income reported on line 5, Form 1065N or 1120-SN as last filed. Multiply the electing entity's Nebraska income by 6.84% (.0684) and enter the resulting Nebraska PTET. If the result is less than zero, enter zero. If DOR changed or corrected the amount as last reported on line 5 and the change or correction has become final, enter the changed or corrected amount. Electing entities falling under the Special Election Rule for the 2022 Tax Year may write "Return not yet filed." across the Nebraska Income and Nebraska PTET fields for the 2022 tax year. The PTET is reported the PTET Worksheet filed with the original 2022 tax year return.

**Total PTET Due.** Enter the sum of the Nebraska PTET for each tax year the election is made. There is not a specific due date for paying the PTET. However, the partners and shareholders cannot take a credit for their share of the PTET paid until the PTET is deducted by the electing entity on its federal income tax return.

**Check Box for Reduced PTET Payment.** Check this box if the electing entity's payment is less than the total PTET computed based on PTET credits received from electing partnerships. The electing entity making the reduced PTET payment will be required to document the PTET credits received from electing partnerships when they file their Nebraska tax return claiming the credit.

**Payment Options.** The PTET may be remitted electronically using [Nebraska e-pay](#), [ACH credit](#), [Nebraska Tele-pay](#), and for S corporations by [credit card](#). Payments made electronically must use the "tax period end date" for the tax year that includes the date the election is made. Partnerships using Nebraska e-pay or Nebraska Tele-pay must use the FTA Tax Type Code 02900 when scheduling its payment.

**Example 1.** The electing eligible entity files a calendar-year return and makes the election on October 1, 2023, the tax period end date is December 31, 2023.

**Example 2.** The electing eligible entity files a fiscal-year return ending September 30 and makes the election on September 15, 2023. The tax period end date is September 30, 2023.

Any eligible entity with a Nebraska e-pay mandate, must remit the PTET due electronically.

**Check or Money Order.** If you are not using one of the electronic payment options listed above, mail a check or money order payable to the "Nebraska Department of Revenue." Include a copy of the electronically submitted Form PTET-E. Checks written to DOR may be presented for payment electronically. Mail payment and Form PTET-E copy to:

Nebraska Department of Revenue  
PO Box 94818  
Lincoln, NE 68509-4818

Partnerships and S corporations that have incentive credits they want to apply to the PTET due should contact DOR.

**Signature. Sign and Date the Election.** This election must be signed by a partner, member, or corporate officer that is duly authorized to act on the entity's behalf. If a partner, member, or corporate officer authorizes another person to sign this election, there must be Power of Attorney, Form 33, on file with DOR or attached to the election.

**Email.** By entering an email address, the taxpayer acknowledges that DOR may contact the taxpayer by email. The taxpayer accepts any risk to confidentiality associated with this method of communication. DOR will send all confidential information by secure mail or the State of Nebraska's file share system. If you do not wish to be contacted by email write "Opt Out" on the line labeled "email address."