

Nebraska S Corporation Income Tax Return

2023

for the calendar year January 1, 2023 through December 31, 2023 or other taxable year
beginning , 2023 and ending ,

Name Doing Business As (dba) _____

PLEASE DO NOT WRITE IN THIS SPACE

Legal Name _____

Street or Other Mailing Address _____

City _____ State _____ ZIP Code _____ Business Classification Code _____ Date Business Began in Nebraska _____

Principal Business Activity in Nebraska _____ Federal ID Number _____ Nebraska ID Number _____ Does the S corporation have nonresident individual shareholders?
 YES (Complete Schedule II, unless box 5 is checked) NO

Check if:

(1) Initial Return (3) Address Change (5) The S corporation is electing or previously elected to be subject to income tax under Neb. Rev. Stat. § 77-2734.01(8). (See instructions and complete Schedule PTET) (7) Form 3800N, 775N, 312N, or 1107N Attached

(2) Final Return (Example, dissolved. See instr.) (4) Name Change (6) Form 7004 Attached (8) Distributed Form 3800N Credit

1 Ordinary business income (line 22, Federal Form 1120S)	1	00
2 Nebraska adjustments increasing ordinary business income (line 12, Schedule A)	2	00
3 Nebraska adjustments decreasing ordinary business income (line 23, Schedule A)	3	00
4 Nebraska adjusted income (line 1 plus line 2 minus line 3)	4	00
5 Income reported to Nebraska (enter line 4 above or line 3, Schedule I, if applicable) If less than zero, do not complete columns (E), (F), or (G) on Schedule II	5	00
If line 5 shows a loss, do not complete lines 6 through 12, 14, or 15.		
6 Electing pass-through entity tax (PTET) for tax year 2023. (if box 5 is checked, enter line 5 multiplied by .0664)	6	00
7 Premium tax credit (see instructions - attach schedule)	7	00
8 Employer's credit for expenses incurred for TANF (ADC) recipients (see instr.)	8	00
9 Form 3800N nonrefundable credit (attach Form 3800N)	9	00
10 NE employer tax credit for employing convicted felons. Enter certificate number from Form ETC-A	10	00
11 Total nonrefundable credits (total of lines 7 through 10)	11	00
12 Nebraska PTET for tax year 2023 after nonrefundable credits. Subtract line 11 from line 6 (if line 11 is more than line 6, enter -0-)	12	00
13 PTET for tax years 2018 through 2022 (see instructions)	13	00
14 Income reported to Nebraska subject to withholding. If box 5 is not checked, enter the Column (F), Schedule II total	14	00
15 Nebraska income tax withheld for nonresident individual shareholders. If box 5 is not checked enter the Column (G), Schedule II total	15	00
16 Nebraska tax after nonrefundable credits (line 12 plus lines 13 and 15)	16	00
17 Form 3800N refundable credit and recapture (see instructions)	17	00
18 Tax deposited with Form 7004N and 2023 estimated income tax payments	18	00
19 Beginning Farmer credit	19	00
20 Nebraska income tax withheld (attach 1099-NEC) (see instructions)	20	00
21 Credit for school district property taxes (attach Form PTC)	21	00
22 Credit for community college property taxes (attach Form PTC)	22	00
23 PTET credit received from an electing partnership (attach Schedules K-1N) a Name: _____ b Nebraska ID Number _____ c Amount: \$ _____ (Attach a schedule if the credit was received from more than one partnership.)	23	00
24 Total refundable credits and payments (total of lines 17 through 23)	24	00
25 TAX DUE if line 16 minus line 24 is greater than zero. <input type="checkbox"/> Check this box if your payment is being made electronically.	25	00
26 Overpayment if line 16 minus line 24 is less than zero.	26	00
27 Amount on line 26 you want credited to 2024 estimated income tax	27	00
28 Overpayment to be REFUNDED (line 26 minus line 27). Complete lines 29a, 29b, and 29c to receive your refund electronically. Complete line 29d if appropriate (see instructions)	28	00

29a Routing Number _____ 29b Type of Account 1 = Checking 2 = Savings

29c Account Number _____

(Can be up to 17 characters. Omit hyphens, spaces, and special symbols. Enter from left to right and leave any unused boxes blank.)



29d Check this box if this refund will go to a bank account outside the United States (see instructions).
Under penalties of perjury, I declare that as taxpayer or preparer I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is correct and complete.

sign here Signature of Officer _____ Date _____ Email Address _____
Title _____ Phone Number _____

paid preparer's use only Preparer's Signature _____ Date _____ Preparer's PTIN _____
Firm's Name (or yours if self-employed), Address, and ZIP Code _____ EIN _____ Daytime Phone _____

**Paper filers must attach a copy of the federal return and supporting schedules to this return.
All filers are encouraged to e-file their return including schedules K-1N.**

S Corporation With Other Income And Deductions
Nebraska Schedule A—Adjustments to Ordinary Business Income
• Enter amounts for lines 1 through 8 and 10 from Schedule K, Federal Form 1120S.

Name on Form 1120-SN

Nebraska ID Number

Adjustments Increasing Ordinary Business Income		Totals	
1 Net rental real estate income	1		00
2 Other net rental income.....	2		00
3 Interest income.....	3		00
4 Ordinary dividends	4		00
5 Royalties.....	5		00
6 Net short-term capital gain.....	6		00
7 Net long-term capital gain	7		00
8 Net gain under IRC Section 1231 (other than casualty or theft)	8		00
9 State and local government bond interest and dividend income (see instructions)	9		00
10 Other income (list below or attach schedule)			
a List type: _____ b Amount: \$ _____			
Total other income. Enter total of lines 10b	10		00
11 Nebraska and local income, sales, and use taxes deducted on Federal Form 1120-S under section 164 of the IRC	11		00
12 Total adjustments increasing ordinary business income (total of lines 1 through 11). Enter here and on line 2, Form 1120-SN.....	12		00
Adjustments Decreasing Ordinary Business Income		Totals	
• Enter amounts for lines 14 through 22 from Schedule K, Federal Form 1120S.			
13 Qualified U.S. government interest deduction (see instructions)	13		00
14 Net rental real estate loss.....	14		00
15 Other net rental loss.....	15		00
16 Net short-term capital loss	16		00
17 Net long-term capital loss.....	17		00
18 Net loss under IRC Section 1231	18		00
19 Other loss.....	19		00
20 Charitable contributions	20		00
21 Section 179 deduction	21		00
22 Other deductions (list below or attach schedule)			
a List type: _____ b Amount: \$ _____			
Total other deductions. Enter total of lines 21b	22		00
23 Total adjustments decreasing ordinary business income (total of lines 13 through 22). Enter here and on line 3, Form 1120-SN.....	23		00

**S Corporation With Income Derived From Sources Both
Within and Without Nebraska
Nebraska Schedule I—Apportionment for Multistate Business**
• If you use this schedule, read instructions.

Name on Form 1120-SN

Nebraska ID Number

1 Nebraska adjusted income (line 4, Form 1120-SN)	1		00
2 Nebraska apportionment factor (line 15 below)	2	<input type="text"/> <input type="text"/> . <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> %	
3 Income apportioned to Nebraska (line 1 multiplied by line 2). Enter here and on line 5, Form 1120-SN.....	3		00

Nebraska Apportionment Factor – Sales or Gross Receipts

	Total		Nebraska	
4 Sales or gross receipts less returns and allowances	4	00		
5 Sales delivered or shipped to purchasers in Nebraska: Shipped from outside Nebraska			5	00
6 Sales delivered or shipped to purchasers in Nebraska: Shipped from within Nebraska.....			6	00
7 Sales shipped from Nebraska to the U.S. government.....			7	00
8 Interest on sales of tangible personal property.....	8	00	8	00
9 Interest, dividends, and royalties from intangible property	9	00	9	00
10 Gross rents.....	10	00	10	00
11 Net gain on sales of intangible property	11	00	11	00
12 Gross receipts from sales of tangible personal property and real property not included above	12	00	12	00
13 Other income (list below or attach schedule) a List type: _____ b Total Amount: \$ _____ c Nebraska Amount: \$ _____ Enter total of lines 13b in first column. Enter total of lines 13c in second column.	13	00	13	00
14 Total sales or gross receipts	14	00	14	00
15 Nebraska apportionment factor (divide line 14, Nebraska column, by line 14, Total column, and round to six decimal places). Enter as a percent here and on Schedule I, line 2 above	15	<input type="text"/> <input type="text"/> . <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> %		

Nebraska Schedule II —

Shareholder's Share of Nebraska Income

• If box 5, Form 1120-SN is not checked, complete this schedule and attach it to Form 1120-SN.

Note: An S Corporation with out-of-state shareholders and with ONLY portfolio income need not complete Columns (E), (F), and (G). Instead, check this box

Name on Form 1120-SN

Nebraska ID Number

(A)		(B) Shareholder		(C) Percent of Ownership	(D) Nebraska Resident Individual (Y or N)	Nonresident Individuals and Grantor Trusts (Skip if line 5, Form 1120-SN is less than zero)		
Shareholder Name	Shareholder Address	SSN	FEIN (Skip Columns D through G)			(E) Check if Form 12N Attached	(F) Shareholder Income (Line 5 Form 1120-SN x Column C Percent)	(G) Nebr. Income Tax Withholding Amount [Col (F) x .0664] (Enter on Nebr. Sch. K-1N)
Totals								

Nebraska Schedule III— Subsidiary or Affiliated Corporations

Name and Address of All Corporations	ID Numbers		Apportionment Factor Information*
	Nebraska	Federal	Amount of Nebraska Sales or Receipts
S Corporation Filing this Return			
Parent Corporation, if Different from Above			
Subsidiary/Affiliated Corporations			
Totals			

*Complete the apportionment factor information summarizing the numerator of the corporations filing a combined corporation income tax return.

