

**Corporation Application for Adjustment  
of Overpayment of Estimated Income Tax**  
for the taxable year January 1, 2011 through December 31, 2011 or other taxable year  
beginning \_\_\_\_\_, 2011 and ending \_\_\_\_\_,

Corporation Name Doing Business As _____ Legal Name _____ Street or Other Mailing Address _____ City _____ State _____ Zip Code _____	<b>PLEASE DO NOT WRITE IN THIS SPACE</b>	
Is this application being filed by the 15th day of the third month following the end of the tax year? If No, see instructions. <input type="checkbox"/> YES <input type="checkbox"/> NO	Nebraska ID Number 24—	Federal ID Number

1 Estimated corporation income tax before nonrefundable credits . . . . .	1		
2 Estimated premium tax paid . . . . .	2		
3 Estimated other nonrefundable credits—CDAA credit and Form 3800N credit . . . . .	3		
4 Estimated total nonrefundable credits (total of lines 2 and 3) . . . . .	4		
5 Estimated income tax liability (line 1 minus line 4. If less than zero, enter -0-) . . . . .	5		
6 Estimated Form 3800N refundable credit . . . . .	6		
7 Beginning Farmer credit . . . . .	7		
8 Estimated income tax liability (line 5 minus lines 6 and 7) . . . . .	8		
9 2011 estimated tax payments (includes 2010 overpayment credited to 2011 estimated tax) . . . . .	9		
<b>10 OVERPAYMENT of estimated tax claimed (line 9 minus line 8). If this amount is at least 10% of line 8 and at least \$500, the corporation may request this adjustment. Lines 11a, 11b, and 11c must be completed. . . . .</b>	<b>10</b>		

11a Routing Number \_\_\_\_\_ 11b Type of Account  1 = Checking 2 = Savings

11c Account Number \_\_\_\_\_

11d  Check this box if this refund will go to a bank account outside the United States.

Under penalties of perjury, I declare that I have examined this application including any accompanying schedules and statements, and to the best of my knowledge and belief, it is correct and complete.

**sign  
here** ▶

Signature of Officer \_\_\_\_\_ Title \_\_\_\_\_ Date \_\_\_\_\_ Phone Number \_\_\_\_\_

Email Address \_\_\_\_\_

Mail this application to: **NEBRASKA DEPARTMENT OF REVENUE, PO BOX 94818, LINCOLN, NE 68509-4818**

[www.revenue.ne.gov](http://www.revenue.ne.gov), 800-742-7474 (NE and IA), 402-471-5729

## INSTRUCTIONS

**WHO MAY FILE.** Corporations that overpaid estimated income tax for the tax year stated above must use this form to apply for an adjustment of the overpayment when the overpayment is:

1. At least 10% more than the expected tax liability calculated on line 8 of this form; and
2. At least \$500.

The overpayment is the amount of the estimated tax the corporation paid during the tax year in excess of the estimated final 2011 income tax liability computed at the time this application is filed.

If members of a unitary group paid their estimated income tax on a combined basis, the common parent corporation must file the Form 4466N. If members of the group paid estimated tax separately, each member who claims an overpayment must file Form 4466N separately.

**WHEN AND WHERE TO FILE.** Form 4466N must be filed by the 15th day of the third month after the end of the tax year, and before the corporation files its corporation income tax return. A Form 4466N filed after this date will not be considered. An extension of time to file the corporation income tax return will not extend the time for filing Form 4466N.

Mail the Form 4466N to:

Nebraska Department of Revenue  
PO Box 94818  
Lincoln, NE 68509-4818

**OVERPAYMENT CREDITED AND REFUNDED.** The Nebraska Department of Revenue (Department) will act on this application within 45 days from the date it is filed, and may credit the overpayment against any existing tax liability of the corporation and refund any balance.

**DIRECT DEPOSIT OF YOUR OVERPAYMENT.** The Department will only issue refunds by Electronic Funds Transfer (EFT). To have your refund deposited directly to your checking or savings account, it is necessary to enter the routing and account numbers found on the bottom of the checks used with the account. The routing number is listed first and must be nine digits. The account number is listed to the right of the routing number and can be up to 17 digits. Enter these numbers in the boxes found on lines 11a and 11c and complete line 11b, Type of Account. Line 11d must be completed to comply with new banking rules regarding International ACH Transactions (IATs). The box must be checked whenever a refund will go to a bank account outside the United States. These refunds cannot be processed as direct deposits and will be mailed.

**DISALLOWANCE OF THE APPLICATION.** The Department may disallow, without further action or appeal, any application containing material omissions or errors that cannot be corrected within the 45-day review period. **Form 4466N does not constitute a claim for credit or refund.**

**EXCESSIVE ADJUSTMENT.** If any adjustment made by the Department is later found to be excessive, interest at the statutory rate will be due on the amount of the excessive adjustment, calculated from the date the adjustment was made until the original due date of the corporation's return.

An excessive adjustment is the smaller of:

1. The amount of the adjustment previously allowed by the Department; or
2. The corporation's income tax liability shown on its Nebraska Corporation Income Tax Return, Form 1120N, minus the sum of the estimated payments reduced by the previously allowed adjustment.

**SIGNATURE.** This application must be signed by a corporate officer. If the taxpayer authorizes another person to sign this application, there must be a [Power of Attorney, Form 33](#), on file with the Department.