

Supersedes Revenue Ruling 99-20-2

September 16, 2022

### Interest Rate Assessed on State Taxes

This guidance document is advisory in nature but is binding on the Nebraska Department of Revenue (DOR) until amended. A guidance document does not include internal procedural documents that only affect the internal operations of the DOR and does not impose additional requirements or penalties on regulated parties or include confidential information or rules and regulations made in accordance with the Administrative Procedure Act. If you believe that this guidance document imposes additional requirements or penalties on regulated parties, you may request a review of the document.

This guidance document may change with updated information or added examples. The DOR recommends you do not print this document. Instead, [sign up for the subscription service](#) at [revenue.nebraska.gov](#) to get updates on your topics of interest.

#### Issue

What rate of interest will be assessed on delinquent payments of taxes owed to the State of Nebraska?

#### Conclusion

For the two-year period beginning January 1, 2023 through December 31, 2024, the rate of interest on payments of any delinquent taxes or special assessments owed to the State of Nebraska will be 5% per year.

#### Analysis

Pursuant to [Neb. Rev. Stat. § 45-104.02](#), the Tax Commissioner is required to redetermine the interest rate assessed on delinquent payments of any taxes or special assessments owed to the State of Nebraska, or paid on credits or refunds of taxes, every two years based upon the average [short-term borrowing rate](#) for the federal government during July of the previous year.

Simple interest on taxes and special assessments should be calculated by using each rate set out below for the portion of the period of the delinquency that the rate is in effect.

Period	Interest Rate
1-1-2023 and after	5%
1-1-2021 through 12-31-2022	3%
1-1-2019 through 12-31-2020	5%
1-1-2013 through 12-31-2018	3%
1-1-2009 through 12-31-2012	5%
1-1-2007 through 12-31-2008	8%
1-1-2003 through 12-31-2006	6%
1-1-1995 through 12-31-2002	9%
1-1-1993 through 12-31-1994	7%
Through 12-31-1992*	14%

\*On or before December 31, 1992, interest on any **credit or refund** of taxes or special assessments is calculated at a rate of 7%, and interest on **delinquent payments** is calculated at a rate of 14%. On and after January 1, 1993, the same interest rates apply to any credit or refund of taxes, delinquent payment, or special assessment.

APPROVED:



Tony Fulton  
Tax Commissioner  
September 16, 2022