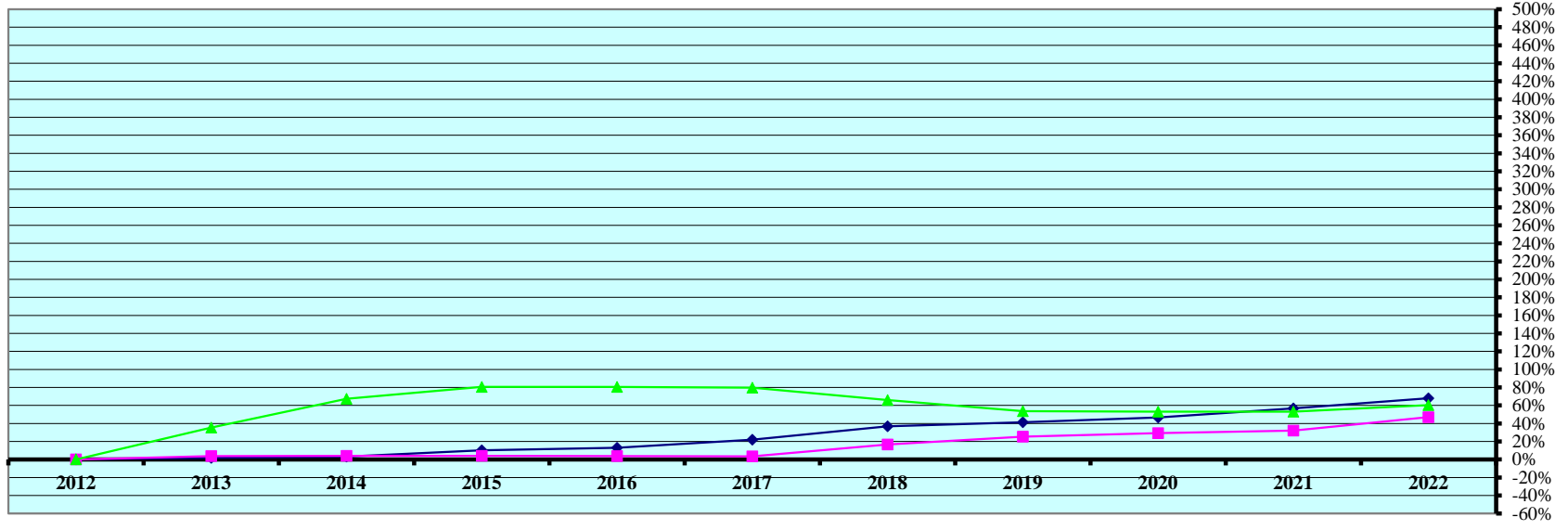


**CHART 1 - REAL PROPERTY VALUATIONS - Cumulative % Change 2012 - 2022**

ResRec  
Comm&Indust  
Total Agland



Tax Year	Residential & Recreational <sup>(1)</sup>				Commercial & Industrial <sup>(1)</sup>				Total Agricultural Land <sup>(1)</sup>			
	Value	Amnt Value Chg	Ann.%chg	Cmltv%chg	Value	Amnt Value Chg	Ann.%chg	Cmltv%chg	Value	Amnt Value Chg	Ann.%chg	Cmltv%chg
2012	502,500,760	-	-	-	301,092,850	-	-	-	362,103,333	-	-	-
2013	510,940,590	8,439,830	1.68%	1.68%	312,057,535	10,964,685	3.64%	3.64%	490,197,585	128,094,252	35.38%	35.38%
2014	518,318,960	7,378,370	1.44%	3.15%	313,465,455	1,407,920	0.45%	4.11%	606,108,170	115,910,585	23.65%	67.39%
2015	553,789,005	35,470,045	6.84%	10.21%	313,009,740	-455,715	-0.15%	3.96%	654,066,310	47,958,140	7.91%	80.63%
2016	567,882,380	14,093,375	2.54%	13.01%	312,064,410	-945,330	-0.30%	3.64%	653,445,810	-620,500	-0.09%	80.46%
2017	612,304,985	44,422,605	7.82%	21.85%	311,422,240	-642,170	-0.21%	3.43%	650,635,295	-2,810,515	-0.43%	79.68%
2018	687,202,300	74,897,315	12.23%	36.76%	351,204,640	39,782,400	12.77%	16.64%	601,414,935	-49,220,360	-7.56%	66.09%
2019	709,944,440	22,742,140	3.31%	41.28%	376,996,323	25,791,683	7.34%	25.21%	556,725,815	-44,689,120	-7.43%	53.75%
2020	736,616,190	26,671,750	3.76%	46.59%	389,298,554	12,302,231	3.26%	29.30%	554,594,585	-2,131,230	-0.38%	53.16%
2021	787,175,840	50,559,650	6.86%	56.65%	397,979,751	8,681,197	2.23%	32.18%	553,910,440	-684,145	-0.12%	52.97%
2022	844,226,530	57,050,690	7.25%	68.01%	442,786,499	44,806,748	11.26%	47.06%	580,718,870	26,808,430	4.84%	60.37%

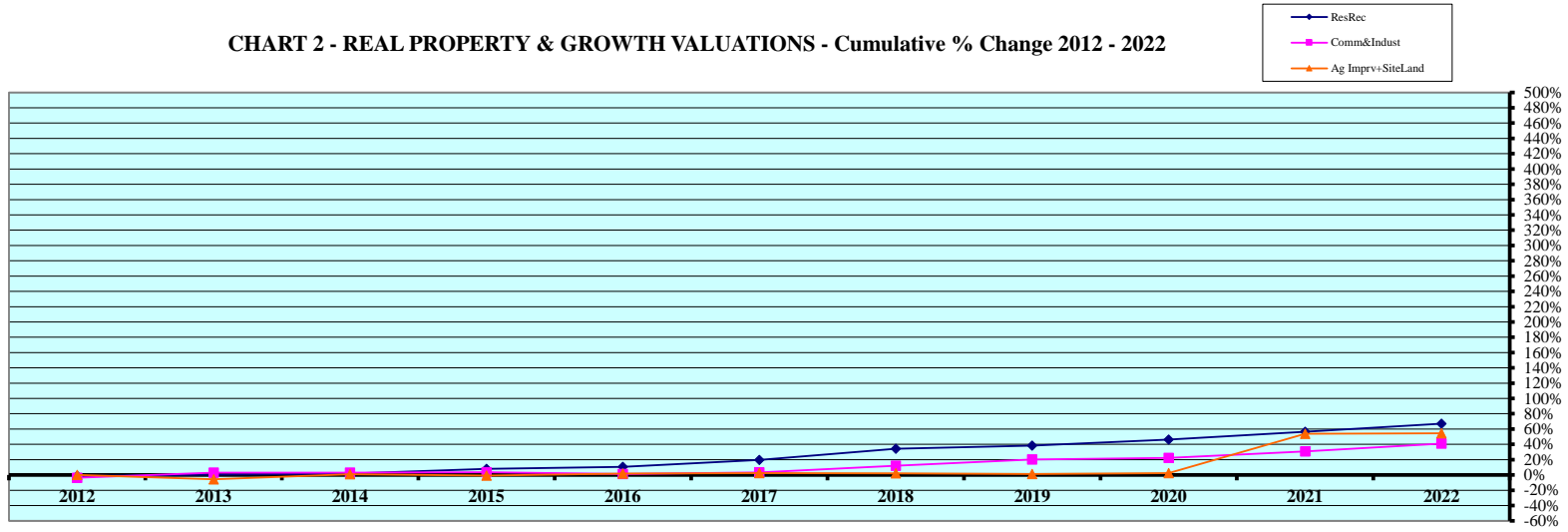
Rate Annual %chg: Residential & Recreational **5.33%** Commercial & Industrial **3.93%** Agricultural Land **4.84%**

Cnty# **22**  
County **DAKOTA**

**CHART 1**

(1) Residential & Recreational excludes Agric. dwelling & farm home site land. Commercial & Industrial excludes minerals. Agricultural land includes irrigated, dry, grass, waste, & other agland, excludes farm site land.

CHART 2 - REAL PROPERTY & GROWTH VALUATIONS - Cumulative % Change 2012 - 2022



Tax Year	Residential & Recreational <sup>(1)</sup>						Commercial & Industrial <sup>(1)</sup>							
	Value	Growth Value	% growth of value	Value Exclud. Growth	Ann.%chg w/o grwth	Cmlt%chg w/o grwth	Value	Growth Value	% growth of value	Value Exclud. Growth	Ann.%chg w/o grwth	Cmlt%chg w/o grwth		
2012	502,500,760	6,318,041	1.26%	496,182,719	-	-1.26%	301,092,850	10,974,769	3.64%	290,118,081	-	-3.64%		
2013	510,940,590	5,995,957	1.17%	504,944,633	0.49%	0.49%	312,057,535	1,758,447	0.56%	310,299,088	3.06%	3.06%		
2014	518,318,960	6,316,100	1.22%	512,002,860	0.21%	1.89%	313,465,455	3,054,755	0.97%	310,410,700	-0.53%	3.09%		
2015	553,789,005	11,605,273	2.10%	542,183,732	4.60%	7.90%	313,009,740	814,845	0.26%	312,194,895	-0.41%	3.69%		
2016	567,882,380	12,201,020	2.15%	555,681,360	0.34%	10.58%	312,064,410	7,371,555	2.36%	304,692,855	-2.66%	1.20%		
2017	612,304,985	10,482,070	1.71%	601,822,915	5.98%	19.77%	311,422,240	266,715	0.09%	311,155,525	-0.29%	3.34%		
2018	687,202,300	13,247,700	1.93%	673,954,600	10.07%	34.12%	351,204,640	14,208,924	4.05%	336,995,716	8.21%	11.92%		
2019	709,944,440	15,133,610	2.13%	694,810,830	1.11%	38.27%	376,996,323	15,298,864	4.06%	361,697,459	2.99%	20.13%		
2020	736,616,190	2,462,350	0.33%	734,153,840	3.41%	46.10%	389,298,554	20,759,120	5.33%	368,539,434	-2.24%	22.40%		
2021	787,175,840	704,190	0.09%	786,471,650	6.77%	56.51%	397,979,751	4,646,130	1.17%	393,333,621	1.04%	30.64%		
2022	844,226,530	4,840,610	0.57%	839,385,920	6.63%	67.04%	442,786,499	18,339,380	4.14%	424,447,119	6.65%	40.97%		
Rate Ann%chg	5.33%			Resid & Recreat w/o growth			3.96%			C & I w/o growth			1.58%	

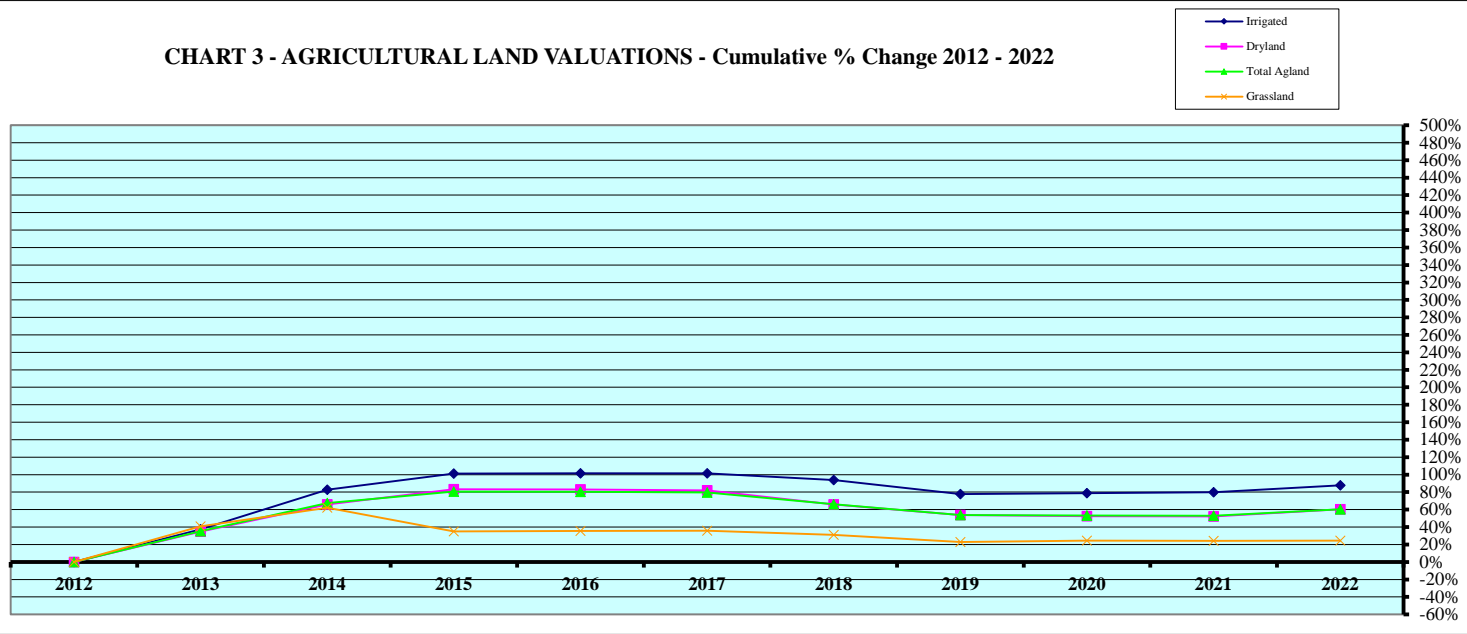
Tax Year	Ag Improvements & Site Land <sup>(1)</sup>									
	Agric. Dwelling & Homesite Value	Ag Outbldg & Farmsite Value	Ag Imprv&Site Total Value	Growth Value	% growth of value	Value Exclud. Growth	Ann.%chg w/o grwth	Cmlt%chg w/o grwth		
2012	28,327,105	9,131,337	37,458,442	2,018,924	5.39%	35,439,518	-	-		
2013	28,332,370	9,493,300	37,825,670	2,489,400	6.58%	35,336,270	-5.67%	-5.67%		
2014	28,442,895	9,467,670	37,910,565	94,245	0.25%	37,816,320	-0.02%	0.96%		
2015	27,877,595	10,969,555	38,847,150	1,723,480	4.44%	37,123,670	-2.08%	-0.89%		
2016	27,548,110	11,173,700	38,721,810	555,845	1.44%	38,165,965	-1.75%	1.89%		
2017	28,011,895	10,665,165	38,677,060	278,575	0.72%	38,398,485	-0.83%	2.51%		
2018	27,448,390	10,967,355	38,415,745	207,840	0.54%	38,207,905	-1.21%	2.00%		
2019	27,055,160	10,813,390	37,868,550	0	0.00%	37,868,550	-1.42%	1.09%		
2020	27,533,265	10,836,825	38,370,090	0	0.00%	38,370,090	1.32%	2.43%		
2021	38,991,705	18,712,780	57,704,485	82,840	0.14%	57,621,645	50.17%	53.83%		
2022	39,502,040	18,353,160	57,855,200	0	0.00%	57,855,200	0.26%	54.45%		
Rate Ann%chg	3.38%		7.23%		4.44%		Ag Imprv+Site w/o growth		3.88%	

(1) Residential & Recreational excludes AgDwelling & farm home site land; Comm. & Indust. excludes minerals; Agric. land includes irrigated, dry, grass, waste & other agland, excludes farm site land. Real property growth is value attributable to new construction, additions to existing buildings, and any improvements to real property which increase the value of such property. Sources: Value; 2012 - 2022 CTL Growth Value; 2012 - 2022 Abstract of Asmnt Rpt. Prepared as of 12/29/2022

Cnty# 22  
County DAKOTA

CHART 2

CHART 3 - AGRICULTURAL LAND VALUATIONS - Cumulative % Change 2012 - 2022



Tax Year	Irrigated Land				Dryland				Grassland			
	Value	Value Chg	Ann%chg	Cmltv%chg	Value	Value Chg	Ann%chg	Cmltv%chg	Value	Value Chg	Ann%chg	Cmltv%chg
2012	51,237,299	-	-	-	274,295,692	-	-	-	34,705,386	-	-	-
2013	70,416,250	19,178,951	37.43%	37.43%	369,407,610	95,111,918	34.67%	34.67%	48,890,870	14,185,484	40.87%	40.87%
2014	93,662,510	23,246,260	33.01%	82.80%	454,763,675	85,356,065	23.11%	65.79%	56,268,770	7,377,900	15.09%	62.13%
2015	103,092,690	9,430,180	10.07%	101.21%	502,647,085	47,883,410	10.53%	83.25%	46,895,545	-9,373,225	-16.66%	35.12%
2016	103,276,295	183,605	0.18%	101.56%	501,723,420	-923,665	-0.18%	82.91%	47,034,510	138,965	0.30%	35.53%
2017	103,190,920	-85,375	-0.08%	101.40%	498,908,185	-2,815,235	-0.56%	81.89%	47,115,285	80,775	0.17%	35.76%
2018	99,357,615	-3,833,305	-3.71%	93.92%	455,224,465	-43,683,720	-8.76%	65.96%	45,481,395	-1,633,890	-3.47%	31.05%
2019	91,048,755	-8,308,860	-8.36%	77.70%	421,593,290	-33,631,175	-7.39%	53.70%	42,662,400	-2,818,995	-6.20%	22.93%
2020	91,646,030	597,275	0.66%	78.87%	418,426,785	-3,166,505	-0.75%	52.55%	43,195,000	532,600	1.25%	24.46%
2021	92,092,635	446,605	0.49%	79.74%	417,296,795	-1,129,990	-0.27%	52.13%	43,124,490	-70,510	-0.16%	24.26%
2022	96,215,240	4,122,605	4.48%	87.78%	439,834,985	22,538,190	5.40%	60.35%	43,231,645	107,155	0.25%	24.57%

Rate Ann.%chg: Irrigated **6.50%** Dryland **4.84%** Grassland **2.22%**

Tax Year	Waste Land <sup>(1)</sup>				Other Agland <sup>(1)</sup>				Total Agricultural			
	Value	Value Chg	Ann%chg	Cmltv%chg	Value	Value Chg	Ann%chg	Cmltv%chg	Value	Value Chg	Ann%chg	Cmltv%chg
2012	2,066,502	-	-	-	(201,546)	-	-	-	362,103,333	-	-	-
2013	1,941,200	-125,302	-6.06%	-6.06%	(458,345)	-256,799	-	-	490,197,585	128,094,252	35.38%	35.38%
2014	1,412,635	-528,565	-27.23%	-31.64%	580	458,925	-	-	606,108,170	115,910,585	23.65%	67.39%
2015	1,430,395	17,760	1.26%	-30.78%	595	15	2.59%	-	654,066,310	47,958,140	7.91%	80.63%
2016	1,410,990	-19,405	-1.36%	-31.72%	595	0	0.00%	-	653,445,810	-620,500	-0.09%	80.46%
2017	1,399,980	-11,010	-0.78%	-32.25%	20,925	20,330	3416.81%	-	650,635,295	-2,810,515	-0.43%	79.68%
2018	1,350,880	-49,100	-3.51%	-34.63%	580	-20,345	-97.23%	-	601,414,935	-49,220,360	-7.56%	66.09%
2019	1,383,680	32,800	2.43%	-33.04%	37,690	37,110	6398.28%	-	556,725,815	-44,689,120	-7.43%	53.75%
2020	1,388,730	5,050	0.36%	-32.80%	(61,960)	5,050	-264.39%	-	554,594,585	-2,131,230	-0.38%	53.16%
2021	1,384,755	-3,975	-0.29%	-32.99%	11,765	73,725	-	-	553,910,440	-684,145	-0.12%	52.97%
2022	1,437,000	52,245	3.77%	-30.46%	0	-11,765	-100.00%	-	580,718,870	26,808,430	4.84%	60.37%

Cnty# **22**  
County **DAKOTA**

Rate Ann.%chg: Total Agric Land **4.84%**

CHART 4 - AGRICULTURAL LAND - AVERAGE VALUE PER ACRE - Cumulative % Change 2012 - 2022 (from County Abstract Reports)(1)

Tax Year	IRRIGATED LAND					DRYLAND					GRASSLAND				
	Value	Acres	Avg Value per Acre	Ann%chg AvgVal/acre	Cmltv%chg AvgVal/Acre	Value	Acres	Avg Value per Acre	Ann%chg AvgVal/acre	Cmltv%chg AvgVal/Acre	Value	Acres	Avg Value per Acre	Ann%chg AvgVal/acre	Cmltv%chg AvgVal/Acre
2012	51,175,765	14,613	3,502			274,361,500	96,368	2,847			34,790,785	28,988	1,200		
2013	70,402,325	14,614	4,817	37.56%	37.56%	369,040,745	96,151	3,838	34.81%	34.81%	48,831,685	28,744	1,699	41.55%	41.55%
2014	92,980,020	16,749	5,551	15.23%	58.51%	456,164,085	96,627	4,721	23.00%	65.82%	55,642,745	28,717	1,938	14.06%	61.45%
2015	103,198,255	16,827	6,133	10.47%	75.12%	503,253,555	96,312	5,225	10.68%	83.53%	46,615,355	28,870	1,615	-16.67%	34.54%
2016	103,045,205	16,802	6,133	0.00%	75.11%	502,552,035	96,246	5,222	-0.07%	83.40%	46,834,665	29,198	1,604	-0.66%	33.65%
2017	103,803,820	16,920	6,135	0.03%	75.17%	501,182,750	95,967	5,222	0.02%	83.44%	46,839,410	28,992	1,616	0.72%	34.62%
2018	99,357,615	16,861	5,893	-3.95%	68.26%	454,456,325	95,673	4,750	-9.04%	66.85%	44,902,780	28,982	1,549	-4.10%	29.09%
2019	91,048,755	16,896	5,389	-8.56%	53.87%	420,832,290	95,909	4,388	-7.63%	54.12%	42,647,580	29,549	1,443	-6.85%	20.26%
2020	91,646,030	16,835	5,444	1.02%	55.44%	418,220,845	96,363	4,340	-1.09%	52.44%	46,143,150	29,289	1,575	9.16%	31.27%
2021	92,092,635	16,917	5,444	0.00%	55.44%	417,772,465	96,273	4,339	-0.01%	52.42%	43,099,250	29,208	1,476	-6.34%	22.95%
2022	96,215,240	16,886	5,698	4.67%	62.69%	439,834,985	96,146	4,575	5.42%	60.68%	43,228,415	29,163	1,482	0.45%	23.51%

Rate Annual %chg Average Value/Acre: 4.99%

4.86%

2.13%

Tax Year	WASTE LAND (2)					OTHER AGLAND (2)					TOTAL AGRICULTURAL LAND (1)				
	Value	Acres	Avg Value per Acre	Ann%chg AvgVal/acre	Cmltv%chg AvgVal/Acre	Value	Acres	Avg Value per Acre	Ann%chg AvgVal/acre	Cmltv%chg AvgVal/Acre	Value	Acres	Avg Value per Acre	Ann%chg AvgVal/acre	Cmltv%chg AvgVal/Acre
2012	2,069,225	9,284	223			0	0				362,397,275	149,253	2,428		
2013	1,956,800	9,291	211	-5.51%	-5.51%	168,940	266	635			490,400,495	149,066	3,290	35.49%	35.49%
2014	1,411,170	6,697	211	0.05%	-5.46%	244,130	348	702	10.58%		606,442,150	149,138	4,066	23.60%	67.47%
2015	1,427,045	6,606	216	2.52%	-3.08%	244,145	348	702	0.01%		654,738,355	148,963	4,395	8.09%	81.02%
2016	1,423,035	6,592	216	-0.07%	-3.15%	595	3	215	-69.39%		653,855,535	148,842	4,393	-0.05%	80.92%
2017	1,402,790	6,533	215	-0.53%	-3.66%	595	3	215	0.00%		653,229,365	148,415	4,401	0.19%	81.27%
2018	1,349,515	6,432	210	-2.29%	-5.87%	580	3	209	-2.52%		600,066,815	147,951	4,056	-7.85%	67.04%
2019	1,382,675	6,437	215	2.38%	-3.62%	595	3	215	2.59%		555,911,895	148,794	3,736	-7.88%	53.87%
2020	1,386,040	6,447	215	0.08%	-3.55%	39,740	185	215	0.08%		557,435,805	149,119	3,738	0.06%	53.96%
2021	1,384,735	6,441	215	0.00%	-3.55%	44,945	209	215	-0.01%		554,394,030	149,049	3,720	-0.50%	53.19%
2022	1,388,625	6,459	215	0.00%	-3.55%	44,945	209	215	0.00%		580,712,210	148,865	3,901	4.88%	60.66%

22  
DAKOTA

Rate Annual %chg Average Value/Acre: 4.86%

(1) Valuations from County Abstracts vs Certificate of Taxes Levied Reports (CTL) will vary due to different reporting dates. Source: 2012 - 2022 County Abstract Reports  
Agland Assessment Level 1998 to 2006 = 80%; 2007 & forward = 75% NE Dept. of Revenue, Property Assessment Division Prepared as of 12/29/2022

CHART 5 - 2022 County and Municipal Valuations by Property Type

Pop.	County:	Personal Prop	StateAsd PP	StateAsdReal	Residential	Commercial	Industrial	Recreation	Agland	Agdwell&HS	AgImprv&FS	Minerals	Total Value
21,582	DAKOTA	223,810,091	38,853,068	34,729,857	844,226,530	313,376,344	129,410,155	0	580,718,870	39,502,040	18,353,160	0	2,222,980,115
cnty sectorvalue % of total value:		10.07%	1.75%	1.56%	37.98%	14.10%	5.82%		26.12%	1.78%	0.83%		100.00%
Pop.	Municipality:	Personal Prop	StateAsd PP	StateAsd Real	Residential	Commercial	Industrial	Recreation	Agland	Agdwell&HS	AgImprv&FS	Minerals	Total Value
1,919	DAKOTA CITY	1,142,561	692,983	1,152,293	88,867,125	13,725,275	4,986,845	0	1,154,260	0	0	0	111,721,342
8.89%	%sector of county sector	0.51%	1.78%	3.32%	10.53%	4.38%	3.85%		0.20%				5.03%
	%sector of municipality	1.02%	0.62%	1.03%	79.54%	12.29%	4.46%		1.03%				100.00%
840	EMERSON	8,668	106,504	13,299	11,013,595	373,110	0	0	0	0	0	0	11,515,176
3.89%	%sector of county sector	0.00%	0.27%	0.04%	1.30%	0.12%							0.52%
	%sector of municipality	0.08%	0.92%	0.12%	95.64%	3.24%							100.00%
549	HOMER	349,043	356,774	669,499	26,745,800	2,465,470	0	0	60,440	257,190	2,735	0	30,906,951
2.54%	%sector of county sector	0.16%	0.92%	1.93%	3.17%	0.79%			0.01%	0.65%	0.01%		1.39%
	%sector of municipality	1.13%	1.15%	2.17%	86.54%	7.98%			0.20%	0.83%	0.01%		100.00%
236	HUBBARD	683,995	0	0	7,746,485	1,144,995	0	0	8,385	0	267,560	0	9,851,420
1.09%	%sector of county sector	0.31%			0.92%	0.37%			0.00%		1.46%		0.44%
	%sector of municipality	6.94%			78.63%	11.62%			0.09%		2.72%		100.00%
223	JACKSON	21,816,482	98,610	23,319	15,150,775	2,987,255	21,499,075	0	0	0	0	0	61,575,516
1.03%	%sector of county sector	9.75%	0.25%	0.07%	1.79%	0.95%	16.61%						2.77%
	%sector of municipality	35.43%	0.16%	0.04%	24.61%	4.85%	34.91%						100.00%
13,353	SOUTH SIOUX CITY	160,720,382	12,436,125	8,302,873	451,839,155	255,688,319	54,163,060	0	1,347,395	19,015	28,115	0	944,544,439
61.87%	%sector of county sector	71.81%	32.01%	23.91%	53.52%	81.59%	41.85%		0.23%	0.05%	0.15%		42.49%
	%sector of municipality	17.02%	1.32%	0.88%	47.84%	27.07%	5.73%		0.14%	0.00%	0.00%		100.00%
	%sector of county sector												
	%sector of municipality												
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17,121	Total Municipalities	184,721,132	13,690,996	10,161,283	601,362,940	276,384,426	80,648,981	0	2,570,480	276,205	298,410	0	1,170,114,851
79.33%	%all municip.sectors of cnty	82.53%	35.24%	29.26%	71.23%	88.20%	62.32%		0.44%	0.70%	1.63%		52.64%