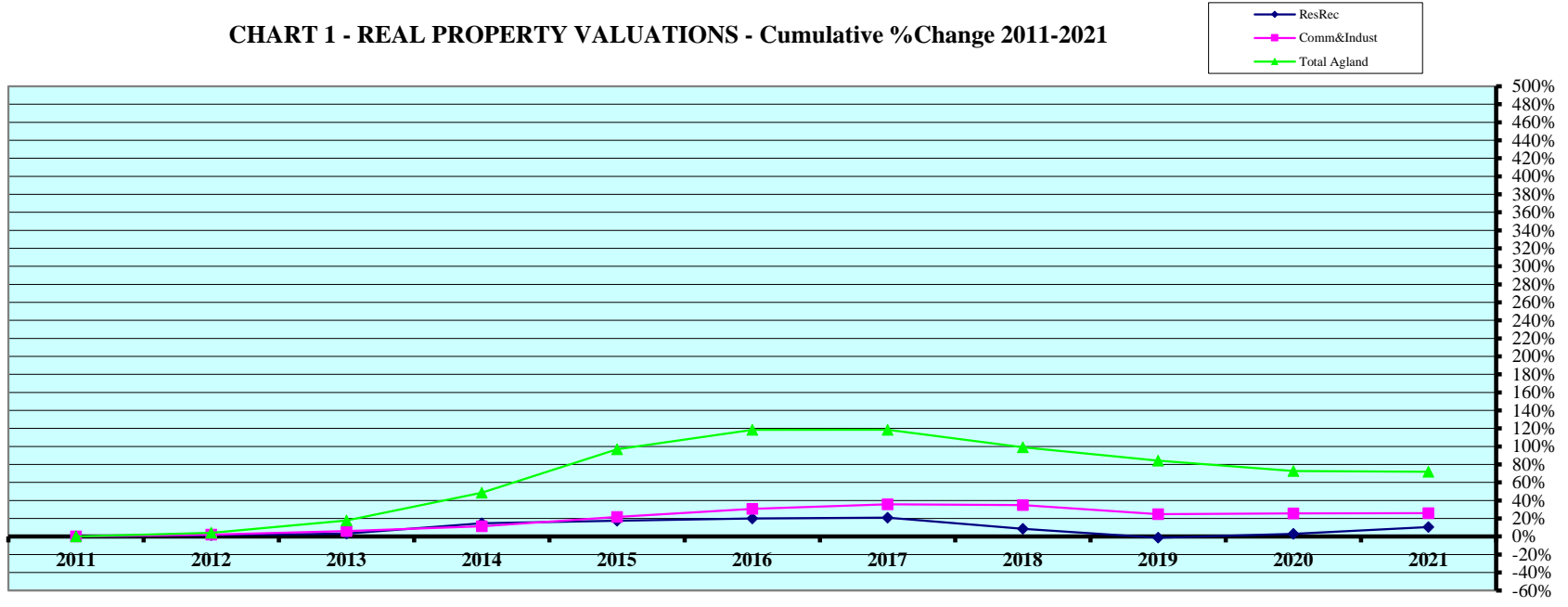


CHART 1 - REAL PROPERTY VALUATIONS - Cumulative %Change 2011-2021



Tax Year	Residential & Recreational ⁽¹⁾				Commercial & Industrial ⁽¹⁾				Total Agricultural Land ⁽¹⁾			
	Value	Amnt Value Chg	Ann.%chg	Cmltv%chg	Value	Amnt Value Chg	Ann.%chg	Cmltv%chg	Value	Amnt Value Chg	Ann.%chg	Cmltv%chg
2011	349,304,682	-	-	-	139,980,566	-	-	-	279,137,637	-	-	-
2012	354,713,576	5,408,894	1.55%	1.55%	142,767,192	2,786,626	1.99%	1.99%	290,491,283	11,353,646	4.07%	4.07%
2013	359,944,831	5,231,255	1.47%	3.05%	148,274,704	5,507,512	3.86%	5.93%	328,421,317	37,930,034	13.06%	17.66%
2014	400,784,368	40,839,537	11.35%	14.74%	155,851,447	7,576,743	5.11%	11.34%	414,740,203	86,318,886	26.28%	48.58%
2015	410,180,482	9,396,114	2.34%	17.43%	170,399,410	14,547,963	9.33%	21.73%	549,512,949	134,772,746	32.50%	96.86%
2016	419,384,459	9,203,977	2.24%	20.06%	182,707,149	12,307,739	7.22%	30.52%	609,850,824	60,337,875	10.98%	118.48%
2017	422,333,828	2,949,369	0.70%	20.91%	189,994,778	7,287,629	3.99%	35.73%	610,048,533	197,709	0.03%	118.55%
2018	379,491,863	-42,841,965	-10.14%	8.64%	188,941,415	-1,053,363	-0.55%	34.98%	556,047,808	-54,000,725	-8.85%	99.20%
2019	344,346,390	-35,145,473	-9.26%	-1.42%	174,666,392	-14,275,023	-7.56%	24.78%	514,413,013	-41,634,795	-7.49%	84.29%
2020	359,055,535	14,709,145	4.27%	2.79%	176,008,820	1,342,428	0.77%	25.74%	482,163,330	-32,249,683	-6.27%	72.73%
2021	386,361,429	27,305,894	7.60%	10.61%	176,298,952	290,132	0.16%	25.95%	480,115,289	-2,048,041	-0.42%	72.00%

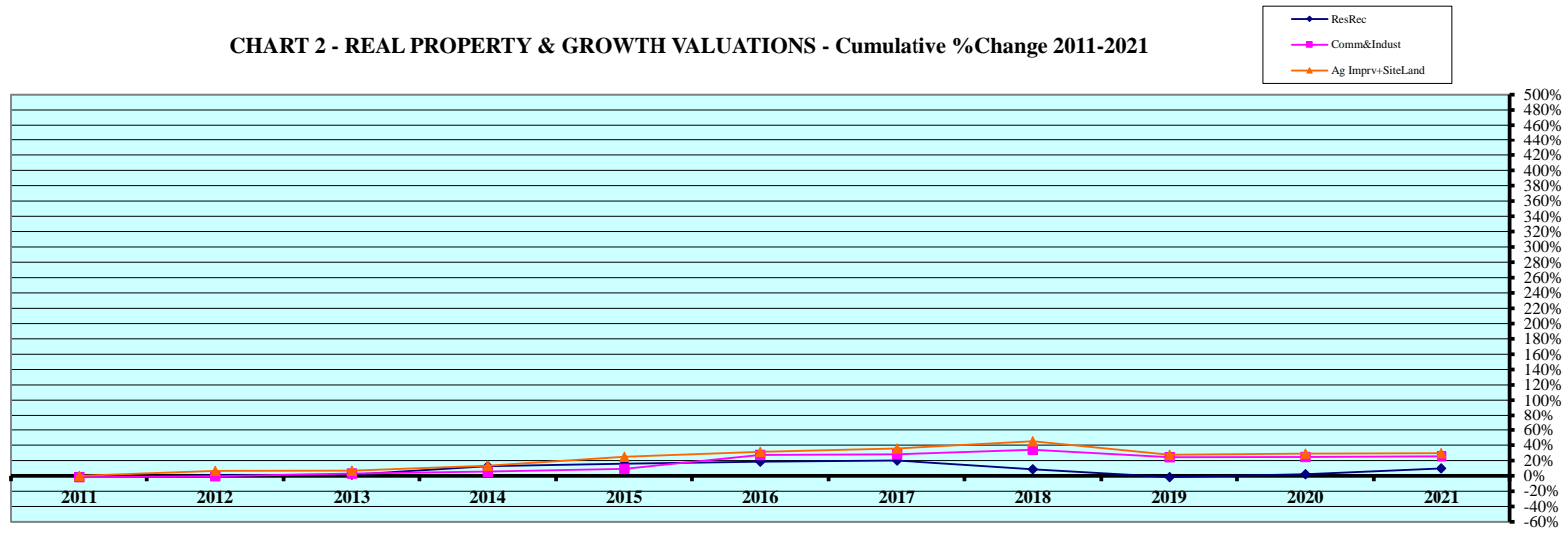
Rate Annual %chg: Residential & Recreational **1.01%** Commercial & Industrial **2.33%** Agricultural Land **5.57%**

Cnty# **17**
County **CHEYENNE**

CHART 1

(1) Residential & Recreational excludes Agric. dwelling & farm home site land. Commercial & Industrial excludes minerals. Agricultural land includes irrigated, dry, grass, waste, & other agland, excludes farm site land.

CHART 2 - REAL PROPERTY & GROWTH VALUATIONS - Cumulative %Change 2011-2021



Tax Year	Residential & Recreational ⁽¹⁾						Commercial & Industrial ⁽¹⁾						
	Value	Growth Value	% growth of value	Value Exclud. Growth	Ann.%chg w/o grwth	Cmltv%chg w/o grwth	Value	Growth Value	% growth of value	Value Exclud. Growth	Ann.%chg w/o grwth	Cmltv%chg w/o grwth	
2011	349,304,682	4,477,626	1.28%	344,827,056	-	-1.28%	139,980,566	2,520,509	1.80%	137,460,057	-	-1.80%	
2012	354,713,576	1,940,446	0.55%	352,773,130	0.99%	0.99%	142,767,192	3,618,342	2.53%	139,148,850	-0.59%	-0.59%	
2013	359,944,831	5,684,476	1.58%	354,260,355	-0.13%	1.42%	148,274,704	4,182,185	2.82%	144,092,519	0.93%	2.94%	
2014	400,784,368	7,285,074	1.82%	393,499,294	9.32%	12.65%	155,851,447	7,927,786	5.09%	147,923,661	-0.24%	5.67%	
2015	410,180,482	5,701,008	1.39%	404,479,474	0.92%	15.80%	170,399,410	17,520,507	10.28%	152,878,903	-1.91%	9.21%	
2016	419,384,459	5,621,451	1.34%	413,763,008	0.87%	18.45%	182,707,149	4,407,087	2.41%	178,300,062	4.64%	27.37%	
2017	422,333,828	3,077,983	0.73%	419,255,845	-0.03%	20.03%	189,994,778	10,484,398	5.52%	179,510,380	-1.75%	28.24%	
2018	379,491,863	769,442	0.20%	378,722,421	-10.33%	8.42%	188,941,415	1,300,244	0.69%	187,641,171	-1.24%	34.05%	
2019	344,346,390	707,575	0.21%	343,638,815	-9.45%	-1.62%	174,666,392	520,965	0.30%	174,145,427	-7.83%	24.41%	
2020	359,055,535	2,191,148	0.61%	356,864,387	3.64%	2.16%	176,008,820	1,393,898	0.79%	174,614,922	-0.03%	24.74%	
2021	386,361,429	3,072,317	0.80%	383,289,112	6.75%	9.73%	176,298,952	693,800	0.39%	175,605,152	-0.23%	25.45%	
Rate Ann%chg	1.01%			Resid & Recreat w/o growth			2.33%			C & I w/o growth			-0.83%

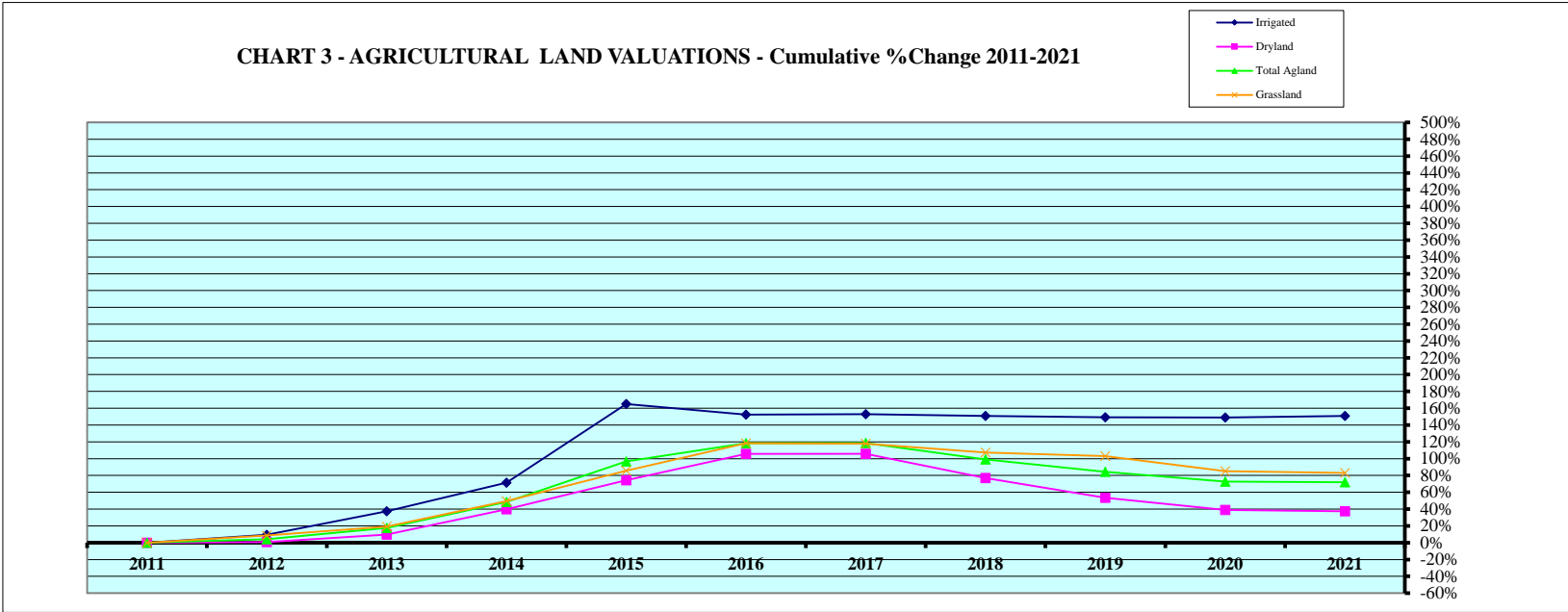
Tax Year	Ag Improvements & Site Land ⁽¹⁾							
	Agric. Dwelling & Homesite Value	Ag Outbldg & Farmsite Value	Ag Imprv&Site Total Value	Growth Value	% growth of value	Value Exclud. Growth	Ann.%chg w/o grwth	Cmltv%chg w/o grwth
2011	37,075,784	10,557,200	47,632,984	538,746	1.13%	47,094,238	-	-
2012	38,472,297	12,932,784	51,405,081	697,292	1.36%	50,707,789	6.46%	6.46%
2013	37,785,341	14,285,814	52,071,155	1,146,481	2.20%	50,924,674	-0.93%	6.91%
2014	41,082,786	15,699,543	56,782,329	2,867,339	5.05%	53,914,990	3.54%	13.19%
2015	45,757,468	17,228,210	62,985,678	3,527,519	5.60%	59,458,159	4.71%	24.83%
2016	47,282,125	17,989,469	65,271,594	2,691,316	4.12%	62,580,278	-0.64%	31.38%
2017	47,450,046	18,626,154	66,076,200	1,378,810	2.09%	64,697,390	-0.88%	35.82%
2018	51,326,898	18,854,376	70,181,274	1,053,362	1.50%	69,127,912	4.62%	45.13%
2019	43,035,950	18,146,188	61,182,138	410,949	0.67%	60,771,189	-13.41%	27.58%
2020	41,657,911	19,980,062	61,637,973	167,602	0.27%	61,470,371	0.47%	29.05%
2021	42,872,847	19,482,129	62,354,976	647,238	1.04%	61,707,738	0.11%	29.55%
Rate Ann%chg	1.46%	6.32%	2.73%	Ag Imprv+Site w/o growth			0.40%	

(1) Residential & Recreational excludes AgDwelling & farm home site land; Comm. & Indust. excludes minerals; Agric. land includes irrigated, dry, grass, waste & other agland, excludes farm site land. Real property growth is value attributable to new construction, additions to existing buildings, and any improvements to real property which increase the value of such property. Sources: Value; 2011 - 2021 CTL Growth Value; 2011-2021 Abstract of Asmnt Rpt.

Cnty# 17
County CHEYENNE

CHART 2

CHART 3 - AGRICULTURAL LAND VALUATIONS - Cumulative %Change 2011-2021



Tax Year	Irrigated Land				Dryland				Grassland			
	Value	Value Chg	Ann%chg	Cmltv%chg	Value	Value Chg	Ann%chg	Cmltv%chg	Value	Value Chg	Ann%chg	Cmltv%chg
2011	63,064,536	-	-	-	163,914,263	-	-	-	51,738,189	-	-	-
2012	68,970,538	5,906,002	9.37%	9.37%	165,044,707	1,130,444	0.69%	0.69%	56,174,470	4,436,281	8.57%	8.57%
2013	86,681,359	17,710,821	25.68%	37.45%	179,801,809	14,757,102	8.94%	9.69%	61,638,595	5,464,125	9.73%	19.14%
2014	108,100,582	21,419,223	24.71%	71.41%	228,913,897	49,112,088	27.31%	39.65%	77,422,109	15,783,514	25.61%	49.64%
2015	167,140,918	59,040,336	54.62%	165.03%	285,842,105	56,928,208	24.87%	74.39%	96,075,106	18,652,997	24.09%	85.69%
2016	159,175,288	-7,965,630	-4.77%	152.40%	337,249,190	51,407,085	17.98%	105.75%	112,969,043	16,893,937	17.58%	118.35%
2017	159,556,606	381,318	0.24%	153.01%	337,288,010	38,820	0.01%	105.77%	112,749,080	-219,963	-0.19%	117.92%
2018	158,247,668	-1,308,938	-0.82%	150.93%	290,129,608	-47,158,402	-13.98%	77.00%	107,216,726	-5,532,354	-4.91%	107.23%
2019	157,243,131	-1,004,537	-0.63%	149.34%	251,587,551	-38,542,057	-13.28%	53.49%	105,103,751	-2,112,975	-1.97%	103.15%
2020	156,983,998	-259,133	-0.16%	148.93%	227,618,846	-23,968,705	-9.53%	38.86%	95,722,459	-9,381,292	-8.93%	85.01%
2021	158,178,294	1,194,296	0.76%	150.82%	225,010,914	-2,607,932	-1.15%	37.27%	94,735,095	-987,364	-1.03%	83.10%

Rate Ann.%chg: Irrigated **9.63%** Dryland **3.22%** Grassland **6.24%**

Tax Year	Waste Land ⁽¹⁾				Other Agland ⁽¹⁾				Total Agricultural			
	Value	Value Chg	Ann%chg	Cmltv%chg	Value	Value Chg	Ann%chg	Cmltv%chg	Value	Value Chg	Ann%chg	Cmltv%chg
2011	259,595	-	-	-	161,054	-	-	-	279,137,637	-	-	-
2012	279,644	20,049	7.72%	7.72%	21,924	-139,130	-86.39%	-86.39%	290,491,283	11,353,646	4.07%	4.07%
2013	278,454	-1,190	-0.43%	7.26%	21,100	-824	-3.76%	-86.90%	328,421,317	37,930,034	13.06%	17.66%
2014	282,092	3,638	1.31%	8.67%	21,523	423	2.00%	-86.64%	414,740,203	86,318,886	26.28%	48.58%
2015	431,837	149,745	53.08%	66.35%	22,983	1,460	6.78%	-85.73%	549,512,949	134,772,746	32.50%	96.86%
2016	433,077	1,240	0.29%	66.83%	24,226	1,243	5.41%	-84.96%	609,850,824	60,337,875	10.98%	118.48%
2017	350,868	-82,209	-18.98%	35.16%	103,969	79,743	329.16%	-35.44%	610,048,533	197,709	0.03%	118.55%
2018	349,673	-1,195	-0.34%	34.70%	104,133	164	0.16%	-35.34%	556,047,808	-54,000,725	-8.85%	99.20%
2019	349,179	-494	-0.14%	34.51%	129,401	25,268	24.27%	-19.65%	514,413,013	-41,634,795	-7.49%	84.29%
2020	1,660,938	1,311,759	375.67%	539.82%	177,089	47,688	36.85%	9.96%	482,163,330	-32,249,683	-6.27%	72.73%
2021	1,630,318	-30,620	-1.84%	528.02%	560,668	383,579	216.60%	248.12%	480,115,289	-2,048,041	-0.42%	72.00%

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Rate Ann.%chg: Total Agric Land **5.57%**

CHART 4 - AGRICULTURAL LAND - AVERAGE VALUE PER ACRE - Cumulative % Change 2011-2021 (from County Abstract Reports)⁽¹⁾

Tax Year	IRRIGATED LAND					DRYLAND					GRASSLAND				
	Value	Acres	Avg Value per Acre	Ann%chg AvgVal/acre	Cmltv%chg AvgVal/Acre	Value	Acres	Avg Value per Acre	Ann%chg AvgVal/acre	Cmltv%chg AvgVal/Acre	Value	Acres	Avg Value per Acre	Ann%chg AvgVal/acre	Cmltv%chg AvgVal/Acre
2011	55,361,371	60,255	919			141,353,668	405,735	348			81,700,995	133,333	613		
2012	63,064,212	60,291	1,046	13.85%	13.85%	164,147,014	403,660	407	16.72%	16.72%	89,688,965	135,300	663	8.18%	9.46%
2013	69,135,692	60,239	1,148	9.72%	24.91%	165,092,666	402,141	411	0.96%	17.84%	89,574,800	130,628	686	3.44%	13.24%
2014	86,720,077	59,988	1,446	25.96%	57.34%	179,880,716	399,871	450	9.58%	29.12%	97,239,960	127,646	762	11.09%	25.80%
2015	108,157,555	60,035	1,802	24.62%	96.08%	228,909,052	399,652	573	27.33%	64.41%	128,539,130	127,483	1,008	32.36%	66.50%
2016	167,204,299	59,974	2,788	54.75%	203.44%	285,636,519	398,886	716	25.02%	105.54%	149,636,865	127,257	1,176	16.62%	94.17%
2017	159,214,303	60,198	2,645	-5.13%	187.86%	337,090,392	399,744	843	17.76%	142.05%	164,929,515	127,713	1,291	9.83%	113.25%
2018	159,556,606	60,337	2,644	-0.02%	187.82%	337,284,167	399,829	844	0.04%	142.13%	174,353,050	127,360	1,369	6.01%	126.06%
2019	159,522,588	60,323	2,644	0.00%	187.82%	290,678,325	399,687	727	-13.79%	108.75%	167,960,980	130,138	1,291	-5.72%	113.13%
2020	158,170,603	60,214	2,627	-0.67%	185.90%	251,751,021	400,975	628	-13.67%	80.21%	167,183,410	129,675	1,289	-0.11%	112.90%
2021	156,984,310	59,876	2,622	-0.19%	185.36%	227,625,008	400,658	568	-9.51%	63.07%	95,728,071	250,713	382	-70.38%	-37.69%

Rate Annual %chg Average Value/Acre: **11.06%**

5.01%

-4.62%

Tax Year	WASTE LAND ⁽²⁾					OTHER AGLAND ⁽²⁾					TOTAL AGRICULTURAL LAND ⁽¹⁾				
	Value	Acres	Avg Value per Acre	Ann%chg AvgVal/acre	Cmltv%chg AvgVal/Acre	Value	Acres	Avg Value per Acre	Ann%chg AvgVal/acre	Cmltv%chg AvgVal/Acre	Value	Acres	Avg Value per Acre	Ann%chg AvgVal/acre	Cmltv%chg AvgVal/Acre
2011	133,863	2,693	50			79,435	1,627	49			245,435,019	730,413	336		
2012	257,566	2,579	100	100.92%	100.92%	153,669	1,551	99	102.89%	102.89%	279,185,140	730,291	382	13.77%	13.77%
2013	277,479	2,778	100	0.01%	100.94%	154,885	1,563	99	0.01%	102.90%	290,610,159	729,724	398	4.17%	18.52%
2014	275,639	2,746	100	0.48%	101.90%	161,521	1,630	99	0.04%	102.98%	290,610,159	729,769	450	13.03%	33.97%
2015	281,302	2,803	100	-0.01%	101.89%	161,091	1,625	99	0.00%	102.97%	414,849,567	729,709	569	26.29%	69.19%
2016	430,695	4,307	100	-0.36%	101.16%	11,324	113	100	0.90%	104.81%	549,837,682	729,410	754	32.59%	124.33%
2017	432,591	4,326	100	0.00%	101.16%	25,618	256	100	0.00%	104.81%	609,712,579	729,254	836	10.91%	148.82%
2018	429,057	4,291	100	0.00%	101.16%	25,780	258	100	0.00%	104.81%	610,046,792	729,415	836	0.03%	148.90%
2019	350,297	3,503	100	0.00%	101.16%	104,645	1,046	100	0.00%	104.81%	558,013,542	729,365	765	-8.52%	127.68%
2020	349,681	3,497	100	0.00%	101.16%	129,436	1,294	100	0.00%	104.81%	515,618,924	728,548	708	-7.49%	110.62%
2021	1,661,042	16,570	100	0.25%	101.65%	177,089	708	250	150.03%	412.07%	482,175,520	728,525	662	-6.48%	96.97%

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CHEYENNE

Rate Annual %chg Average Value/Acre: **7.01%**

(1) Valuations from County Abstracts vs Certificate of Taxes Levied Reports (CTL) will vary due to different reporting dates. Source: 2011 - 2021 County Abstract Reports
Agland Assessment Level 1998 to 2006 = 80%; 2007 & forward = 75% NE Dept. of Revenue, Property Assessment Division Prepared as of 03/01/2022

CHART 4

CHART 5 - 2021 County and Municipal Valuations by Property Type

Pop.	County:	Personal Prop	StateAsd PP	StateAsdReal	Residential	Commercial	Industrial	Recreation	Agland	Agdwell&HS	AgImprv&FS	Minerals	Total Value
9,468	CHEYENNE	66,700,684	56,970,955	161,746,504	386,324,699	158,581,916	17,717,036	36,730	480,115,289	44,389,773	21,522,162	4,430,664	1,398,536,412
cnty sectorvalue % of total value:		4.77%	4.07%	11.57%	27.62%	11.34%	1.27%	0.00%	34.33%	3.17%	1.54%	0.32%	100.00%
Pop.	Municipality:	Personal Prop	StateAsd PP	StateAsd Real	Residential	Commercial	Industrial	Recreation	Agland	Agdwell&HS	AgImprv&FS	Minerals	Total Value
315	DALTON	259,225	705,977	1,045,900	10,940,354	1,118,167	0	0	0	0	0	0	14,069,623
3.33%	%sector of county sector	0.39%	1.24%	0.65%	2.83%	0.71%							1.01%
	%sector of municipality	1.84%	5.02%	7.43%	77.76%	7.95%							100.00%
214	GURLEY	106,379	424,640	606,136	5,812,108	5,971,295	0	0	8,816	0	0	0	12,929,374
2.26%	%sector of county sector	0.16%	0.75%	0.37%	1.50%	3.77%			0.00%				0.92%
	%sector of municipality	0.82%	3.28%	4.69%	44.95%	46.18%			0.07%				100.00%
318	LODGEPOLE	148,612	706,141	3,004,730	10,743,446	1,816,703	0	0	0	0	4,185	0	16,423,817
3.36%	%sector of county sector	0.22%	1.24%	1.86%	2.78%	1.15%					0.02%		1.17%
	%sector of municipality	0.90%	4.30%	18.29%	65.41%	11.06%					0.03%		100.00%
337	POTTER	1,114,386	905,845	3,983,068	12,631,373	2,134,747	1,417,732	0	10,598	0	16,925	0	22,214,674
3.56%	%sector of county sector	1.67%	1.59%	2.46%	3.27%	1.35%	8.00%		0.00%		0.08%		1.59%
	%sector of municipality	5.02%	4.08%	17.93%	56.86%	9.61%	6.38%		0.05%		0.08%		100.00%
6,757	SIDNEY	21,990,511	10,539,110	16,029,422	250,644,881	135,353,936	631,015	0	1,233,475	166,200	72,141	0	436,660,691
71.37%	%sector of county sector	32.97%	18.50%	9.91%	64.88%	85.35%	3.56%		0.26%	0.37%	0.34%		31.22%
	%sector of municipality	5.04%	2.41%	3.67%	57.40%	31.00%	0.14%		0.28%	0.04%	0.02%		100.00%
0	%sector of county sector	0	0	0	0	0	0	0	0	0	0	0	0
	%sector of municipality												
0	%sector of county sector	0	0	0	0	0	0	0	0	0	0	0	0
	%sector of municipality												
0	%sector of county sector	0	0	0	0	0	0	0	0	0	0	0	0
	%sector of municipality												
0	%sector of county sector	0	0	0	0	0	0	0	0	0	0	0	0
	%sector of municipality												
0	%sector of county sector	0	0	0	0	0	0	0	0	0	0	0	0
	%sector of municipality												
0	%sector of county sector	0	0	0	0	0	0	0	0	0	0	0	0
	%sector of municipality												
0	%sector of county sector	0	0	0	0	0	0	0	0	0	0	0	0
	%sector of municipality												
0	%sector of county sector	0	0	0	0	0	0	0	0	0	0	0	0
	%sector of municipality												
7,941	Total Municipalities	23,619,113	13,281,713	24,669,256	290,772,162	146,394,848	2,048,747	0	1,252,889	166,200	93,251	0	502,298,179
83.87%	%all municip.sectors of cnty	35.41%	23.31%	15.25%	75.27%	92.31%	11.56%		0.26%	0.37%	0.43%		35.92%