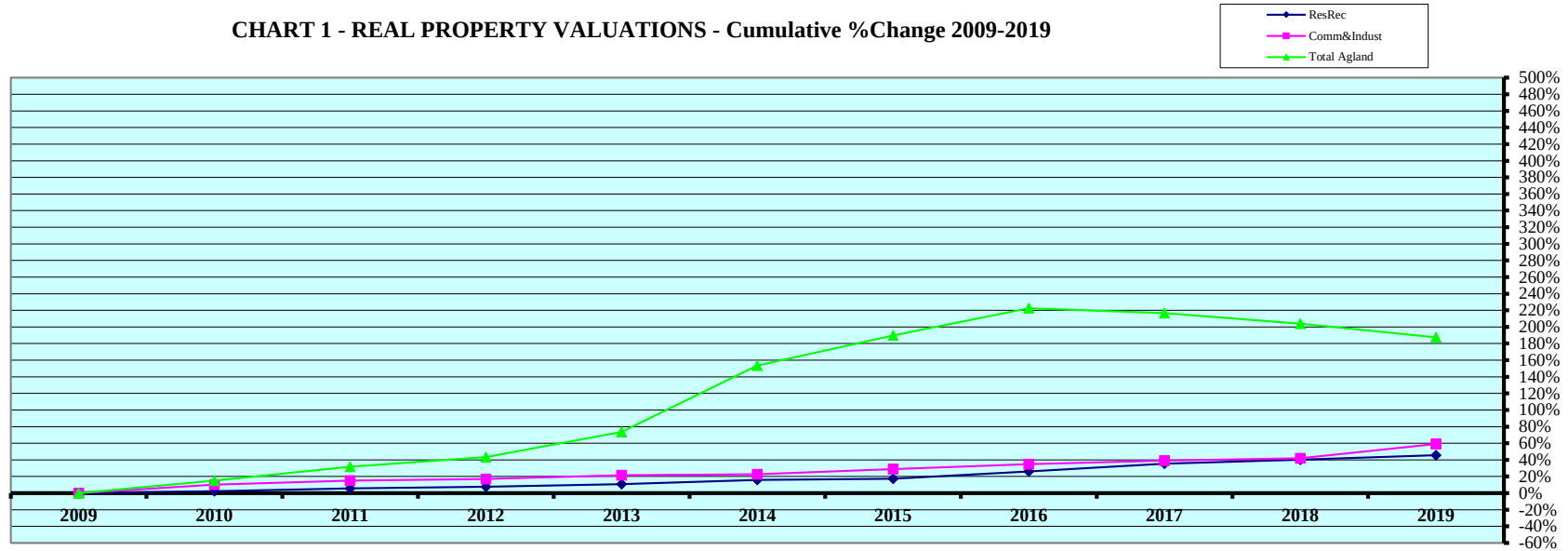


CHART 1 - REAL PROPERTY VALUATIONS - Cumulative %Change 2009-2019



Tax Year	Residential & Recreational ⁽¹⁾				Commercial & Industrial ⁽¹⁾				Total Agricultural Land ⁽¹⁾			
	Value	Amnt Value Chg	Ann.%chg	Cmlty%chg	Value	Amnt Value Chg	Ann.%chg	Cmlty%chg	Value	Amnt Value Chg	Ann.%chg	Cmlty%chg
2009	105,073,357	--	--	--	32,971,398	--	--	--	493,015,285	--	--	--
2010	107,460,728	2,387,371	2.27%	2.27%	36,314,459	3,343,061	10.14%	10.14%	566,503,464	73,488,179	14.91%	14.91%
2011	111,071,740	3,611,012	3.36%	5.71%	37,891,876	1,577,417	4.34%	14.92%	649,850,107	83,346,643	14.71%	31.81%
2012	113,243,705	2,171,965	1.96%	7.78%	38,553,542	661,666	1.75%	16.93%	706,845,582	56,995,475	8.77%	43.37%
2013	116,405,510	3,161,805	2.79%	10.78%	40,076,602	1,523,060	3.95%	21.55%	855,510,601	148,665,019	21.03%	73.53%
2014	121,880,245	5,474,735	4.70%	16.00%	40,487,060	410,458	1.02%	22.79%	1,249,455,450	393,944,849	46.05%	153.43%
2015	123,369,277	1,489,032	1.22%	17.41%	42,539,585	2,052,525	5.07%	29.02%	1,428,301,149	178,845,699	14.31%	189.71%
2016	132,475,467	9,106,190	7.38%	26.08%	44,435,943	1,896,358	4.46%	34.77%	1,589,989,755	161,688,606	11.32%	222.50%
2017	142,338,823	9,863,356	7.45%	35.47%	45,901,967	1,466,024	3.30%	39.22%	1,560,714,631	-29,275,124	-1.84%	216.57%
2018	147,406,106	5,067,283	3.56%	40.29%	46,764,540	862,573	1.88%	41.83%	1,497,800,702	-62,913,929	-4.03%	203.80%
2019	153,040,932	5,634,826	3.82%	45.65%	52,475,329	5,710,789	12.21%	59.15%	1,417,602,943	-80,197,759	-5.35%	187.54%

Rate Annual %chg: Residential & Recreational

3.83%

Commercial & Industrial

4.76%

Agricultural Land

11.14%

Cnty#

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County

THAYER

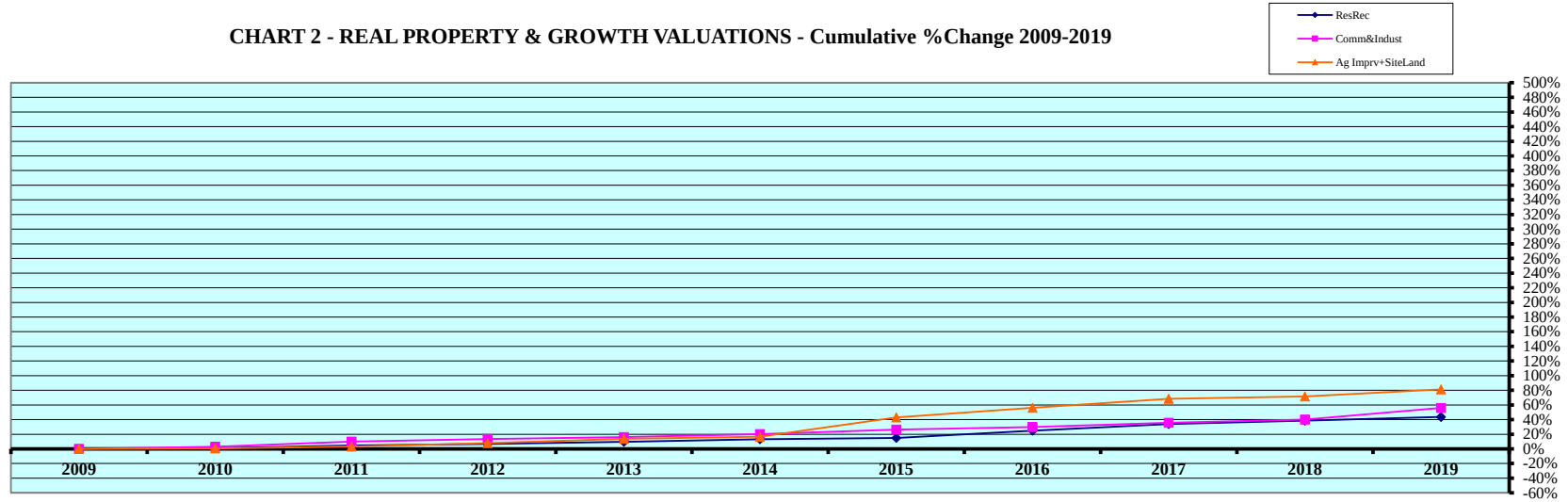
CHART 1

(1) Residential & Recreational excludes Agric. dwelling & farm home site land. Commercial & Industrial excludes minerals. Agricultural land includes irrigated, dry, grass, waste, & other agland, excludes farm site land.

Source: 2009 - 2019 Certificate of Taxes Levied Reports CTL NE Dept. of Revenue, Property Assessment Division

Prepared as of 03/01/2020

CHART 2 - REAL PROPERTY & GROWTH VALUATIONS - Cumulative %Change 2009-2019



Tax Year	Residential & Recreational ⁽¹⁾						Commercial & Industrial ⁽¹⁾					
	Value	Growth Value	% growth of value	Value Exclud. Growth	Ann.%chg w/o grwth	Cmltv%chg w/o grwth	Value	Growth Value	% growth of value	Value Exclud. Growth	Ann.%chg w/o grwth	Cmltv%chg w/o grwth
2009	105,073,357	1,899,005	1.81%	103,174,352	--	--	32,971,398	221,843	0.67%	32,749,555	--	--
2010	107,460,728	1,448,210	1.35%	106,012,518	0.89%	0.89%	36,314,459	2,354,311	6.48%	33,960,148	3.00%	3.00%
2011	111,071,740	1,135,020	1.02%	109,936,720	2.30%	4.63%	37,891,876	1,621,047	4.28%	36,270,829	-0.12%	10.01%
2012	113,243,705	1,233,196	1.09%	112,010,509	0.85%	6.60%	38,553,542	1,147,206	2.98%	37,406,336	-1.28%	13.45%
2013	116,405,510	1,066,050	0.92%	115,339,460	1.85%	9.77%	40,076,602	1,803,835	4.50%	38,272,767	-0.73%	16.08%
2014	121,880,245	2,999,744	2.46%	118,880,501	2.13%	13.14%	40,487,060	836,914	2.07%	39,650,146	-1.06%	20.26%
2015	123,369,277	2,496,622	2.02%	120,872,655	-0.83%	15.04%	42,539,585	930,770	2.19%	41,608,815	2.77%	26.20%
2016	132,475,467	1,380,155	1.04%	131,095,312	6.26%	24.77%	44,435,943	1,596,477	3.59%	42,839,466	0.70%	29.93%
2017	142,338,823	1,710,098	1.20%	140,628,725	6.15%	33.84%	45,901,967	1,200,377	2.62%	44,701,590	0.60%	35.58%
2018	147,406,106	1,925,993	1.31%	145,480,113	2.21%	38.46%	46,764,540	610,808	1.31%	46,153,732	0.55%	39.98%
2019	153,040,932	2,092,034	1.37%	150,948,898	2.40%	43.66%	52,475,329	1,057,297	2.01%	51,418,032	9.95%	55.95%
Rate Ann%chg	3.83%				2.42%		4.76%				C & I w/o growth 1.44%	

Tax Year	Ag Improvements & Site Land ⁽¹⁾						Ann.%chg w/o grwth	Cmltv%chg w/o grwth
	Agric. Dwelling & Homesite Value	Agoutbldg & Farmsite Value	Ag Imprv&Site Total Value	Growth Value	% growth of value	Value Exclud. Growth		
2009	27,211,549	19,075,749	46,287,298	962,746	2.08%	45,324,552	--	--
2010	27,159,957	21,646,584	48,806,541	2,203,345	4.51%	46,603,196	0.68%	0.68%
2011	27,043,932	23,084,832	50,128,764	2,311,427	4.61%	47,817,337	-2.03%	3.31%
2012	27,255,522	25,139,881	52,395,403	2,390,641	4.56%	50,004,762	-0.25%	8.03%
2013	28,251,023	26,034,708	54,285,731	1,690,064	3.11%	52,595,667	0.38%	13.63%
2014	28,865,323	27,707,324	56,572,647	2,533,594	4.48%	54,039,053	-0.45%	16.75%
2015	33,236,112	34,884,013	68,120,125	1,902,360	2.79%	66,217,765	17.05%	43.06%
2016	36,855,656	38,112,284	74,967,940	2,725,714	3.64%	72,242,226	6.05%	56.07%
2017	38,902,182	41,203,636	80,105,818	2,223,795	2.78%	77,882,023	3.89%	68.26%
2018	38,943,689	44,425,759	83,369,448	3,910,578	4.69%	79,458,870	-0.81%	71.66%
2019	39,192,535	46,197,195	85,389,730	1,497,297	1.75%	83,892,433	0.63%	81.24%
Rate Ann%chg	3.72%	9.25%	6.31%	Ag Imprv+Site w/o growth			2.51%	

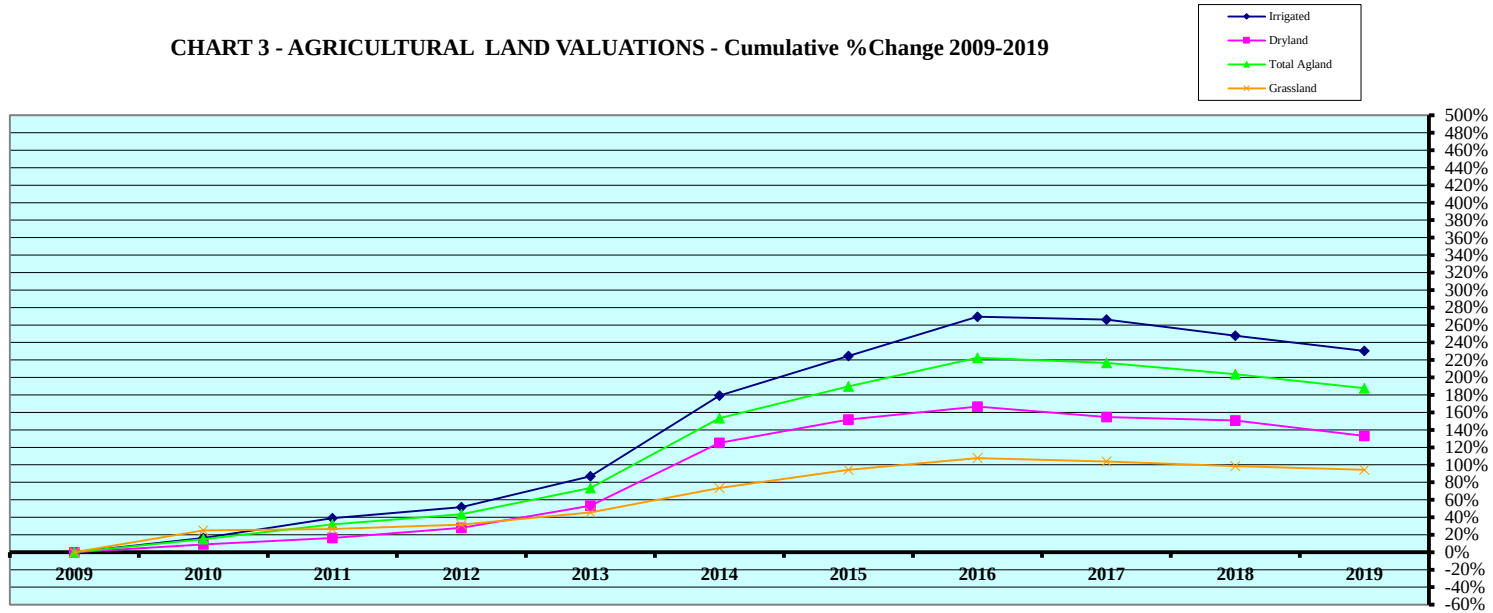
(1) Residential & Recreational excludes AgDwelling & farm home site land; Comm. & Indust. excludes minerals; Agric. land includes irrigated, dry, grass, waste & other agland, excludes farm site land. Real property growth is value attributable to new construction, additions to existing buildings, and any improvements to real property which increase the value of such property.
Sources:
Value; 2009 - 2019 CTL
Growth Value; 2009-2019 Abstract of Asmnt Rpt.

Cnty# 85
County THAYER

CHART 2

NE Dept. of Revenue, Property Assessment Division
Prepared as of 03/01/2020

CHART 3 - AGRICULTURAL LAND VALUATIONS - Cumulative %Change 2009-2019



Tax Year	Irrigated Land				Dryland				Grassland			
	Value	Value Chg	Ann%chg	Cmltv%chg	Value	Value Chg	Ann%chg	Cmltv%chg	Value	Value Chg	Ann%chg	Cmltv%chg
2009	296,737,754	--	--	--	146,676,098	--	--	--	49,103,869	--	--	--
2010	344,837,407	48,099,653	16.21%	16.21%	159,717,435	13,041,337	8.89%	8.89%	61,406,978	12,303,109	25.06%	25.06%
2011	412,163,138	67,325,731	19.52%	38.90%	170,675,700	10,958,265	6.86%	16.36%	62,180,432	773,454	1.26%	26.63%
2012	449,924,880	37,761,742	9.16%	51.62%	187,393,845	16,718,145	9.80%	27.76%	64,633,414	2,452,982	3.94%	31.63%
2013	554,722,201	104,797,321	23.29%	86.94%	224,535,371	37,141,526	19.82%	53.08%	71,424,009	6,790,595	10.51%	45.45%
2014	828,410,679	273,688,478	49.34%	179.17%	330,313,237	105,777,866	47.11%	125.20%	85,184,635	13,760,626	19.27%	73.48%
2015	963,115,455	134,704,776	16.26%	224.57%	369,154,561	38,841,324	11.76%	151.68%	95,405,420	10,220,785	12.00%	94.29%
2016	1,096,428,095	133,312,640	13.84%	269.49%	391,144,894	21,990,333	5.96%	166.67%	101,966,704	6,561,284	6.88%	107.66%
2017	1,086,569,297	-9,858,798	-0.90%	266.17%	373,645,771	-17,499,123	-4.47%	154.74%	100,041,703	-1,925,001	-1.89%	103.73%
2018	1,032,146,769	-54,422,528	-5.01%	247.83%	367,772,612	-5,873,159	-1.57%	150.74%	97,419,894	-2,621,809	-2.62%	98.40%
2019	980,131,923	-52,014,846	-5.04%	230.30%	341,651,863	-26,120,749	-7.10%	132.93%	95,369,962	-2,049,932	-2.10%	94.22%

Rate Ann.%chg: Irrigated 12.69% Dryland 8.82% Grassland 6.86%

Tax Year	Waste Land ⁽¹⁾				Other Agland ⁽¹⁾				Total Agricultural			
	Value	Value Chg	Ann%chg	Cmltv%chg	Value	Value Chg	Ann%chg	Cmltv%chg	Value	Value Chg	Ann%chg	Cmltv%chg
2009	188,950	--	--	--	308,614	--	--	--	493,015,285	--	--	--
2010	209,816	20,866	11.04%	11.04%	331,828	23,214	7.52%	7.52%	566,503,464	73,488,179	14.91%	14.91%
2011	220,614	10,798	5.15%	16.76%	4,610,223	4,278,395	1289.34%	1393.85%	649,850,107	83,346,643	14.71%	31.81%
2012	222,471	1,857	0.84%	17.74%	4,670,972	60,749	1.32%	1413.53%	706,845,582	56,995,475	8.77%	43.37%
2013	224,783	2,312	1.04%	18.96%	4,604,237	-66,735	-1.43%	1391.91%	855,510,601	148,665,019	21.03%	73.53%
2014	335,763	110,980	49.37%	77.70%	5,211,136	606,899	13.18%	1588.56%	1,249,455,450	393,944,849	46.05%	153.43%
2015	336,616	853	0.25%	78.15%	289,097	-4,922,039	-94.45%	-6.32%	1,428,301,149	178,845,699	14.31%	189.71%
2016	450,062	113,446	33.70%	138.19%	0	-289,097	-100.00%	-100.00%	1,589,989,755	161,688,606	11.32%	222.50%
2017	457,860	7,798	1.73%	142.32%	0	0			1,560,714,631	-29,275,124	-1.84%	216.57%
2018	461,427	3,567	0.78%	144.21%	0	0			1,497,800,702	-62,913,929	-4.03%	203.80%
2019	449,195	-12,232	-2.65%	137.73%	0	0			1,417,602,943	-80,197,759	-5.35%	187.54%

Cnty# 85
County THAYER

Rate Ann.%chg: Total Agric Land 11.14%

CHART 4 - AGRICULTURAL LAND - AVERAGE VALUE PER ACRE - Cumulative % Change 2009-2019 (from County Abstract Reports)⁽¹⁾

Tax Year	IRRIGATED LAND					DRYLAND					GRASSLAND				
	Value	Acres	Avg Value per Acre	Ann%chg AvgVal/acre	Cmltv%chg AvgVal/Acre	Value	Acres	Avg Value per Acre	Ann%chg AvgVal/acre	Cmltv%chg AvgVal/Acre	Value	Acres	Avg Value per Acre	Ann%chg AvgVal/acre	Cmltv%chg AvgVal/Acre
2009	294,325,162	140,467	2,095			147,872,332	124,354	1,189			46,420,729	71,981	645		
2010	344,139,221	143,435	2,399	14.51%	14.51%	160,825,860	121,306	1,326	11.49%	11.49%	58,047,474	71,993	806	25.02%	25.02%
2011	412,112,638	145,551	2,831	18.01%	35.13%	170,886,049	116,395	1,468	10.74%	23.47%	62,141,097	70,645	880	9.10%	36.40%
2012	449,635,973	147,662	3,045	7.55%	45.32%	186,745,334	114,813	1,627	10.79%	36.78%	64,373,048	69,678	924	5.03%	43.26%
2013	554,236,059	151,435	3,660	20.19%	74.67%	224,782,209	112,966	1,990	22.34%	67.33%	71,469,316	68,214	1,048	13.41%	62.46%
2014	826,663,065	154,327	5,357	46.36%	155.64%	331,199,097	111,580	2,968	49.17%	149.62%	85,393,147	66,601	1,282	22.38%	98.82%
2015	963,585,361	159,617	6,037	12.70%	188.11%	368,439,374	108,355	3,400	14.56%	185.95%	90,386,516	64,307	1,406	9.62%	117.95%
2016	1,097,256,918	160,080	6,854	13.54%	227.13%	390,800,508	108,214	3,611	6.21%	203.70%	101,976,775	75,388	1,353	-3.76%	109.75%
2017	1,086,921,031	161,442	6,733	-1.78%	221.31%	373,551,730	107,173	3,486	-3.49%	193.11%	100,001,465	74,639	1,340	-0.95%	107.75%
2018	1,032,062,321	161,597	6,387	-5.14%	204.80%	368,049,855	107,151	3,435	-1.45%	188.86%	97,387,779	74,460	1,308	-2.38%	102.81%
2019	979,950,297	162,565	6,028	-5.61%	187.69%	341,705,231	106,899	3,197	-6.94%	168.81%	95,368,224	73,630	1,295	-0.97%	100.84%

Rate Annual %chg Average Value/Acre: **11.15%**

10.39%

7.22%

Tax Year	WASTE LAND ⁽²⁾					OTHER AGLAND ⁽²⁾					TOTAL AGRICULTURAL LAND ⁽¹⁾				
	Value	Acres	Avg Value per Acre	Ann%chg AvgVal/acre	Cmltv%chg AvgVal/Acre	Value	Acres	Avg Value per Acre	Ann%chg AvgVal/acre	Cmltv%chg AvgVal/Acre	Value	Acres	Avg Value per Acre	Ann%chg AvgVal/acre	Cmltv%chg AvgVal/Acre
2009	185,956	2,067	90			2,970,149	6,733	441			491,774,328	345,601	1,423		
2010	210,048	2,100	100	11.13%	11.13%	3,062,717	7,318	418	-5.14%	-5.14%	566,285,320	346,154	1,636	14.97%	14.97%
2011	220,521	2,205	100	0.00%	11.13%	4,604,840	11,144	413	-1.27%	-6.34%	649,965,145	345,940	1,879	14.85%	32.04%
2012	220,207	2,202	100	0.00%	11.13%	4,640,949	11,194	415	0.33%	-6.02%	705,615,511	345,549	2,042	8.68%	43.51%
2013	225,099	2,251	100	0.01%	11.14%	4,579,491	11,121	412	-0.68%	-6.66%	855,292,174	345,988	2,472	21.06%	73.73%
2014	335,657	2,238	150	49.99%	66.69%	5,175,671	11,205	462	12.17%	4.70%	1,248,766,637	345,951	3,610	46.02%	153.67%
2015	336,779	2,245	150	0.00%	66.69%	5,345,477	11,484	465	0.78%	5.51%	1,428,093,507	346,009	4,127	14.34%	190.05%
2016	448,694	2,244	200	33.32%	122.23%	0	0				1,590,482,895	345,925	4,598	11.40%	223.11%
2017	457,862	2,289	200	0.01%	122.26%	0	0				1,560,932,088	345,543	4,517	-1.75%	217.46%
2018	460,017	2,300	200	0.00%	122.26%	0	0				1,497,959,972	345,508	4,336	-4.02%	204.69%
2019	450,411	2,252	200	0.00%	122.26%	0	0				1,417,474,163	345,346	4,105	-5.33%	188.45%

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THAYER

Rate Annual %chg Average Value/Acre: **11.17%**

(1) Valuations from County Abstracts vs Certificate of Taxes Levied Reports (CTL) will vary due to different reporting dates. Source: 2009 - 2019 County Abstract Reports
Agland Assessment Level 1998 to 2006 = 80%; 2007 & forward = 75% NE Dept. of Revenue, Property Assessment Division Prepared as of 03/01/2020

CHART 4

Sources: 2019 Certificate of Taxes Levied CTL, 2010 US Census; Dec. 2019 Municipality Population per Research Division NE Dept. of Revenue, Property Assessment Division Prepared as of 03/01/2020

Pop.	County:	Personal Prop	StateAsd PP	StateAsdReal	Residential	Commercial	Industrial	Recreation	Agland	Agdwell&HS	AgImprv&FS	Minerals	Total Value
5,228	THAYER	72,051,896	46,405,837	83,563,856	150,764,681	40,752,085	11,723,244	2,276,251	1,417,602,943	39,192,535	46,197,195	0	1,910,530,523
cnty sectorvalue % of total value:		3.77%	2.43%	4.37%	7.89%	2.13%	0.61%	0.12%	74.20%	2.05%	2.42%		100.00%
Pop.	Municipality:	Personal Prop	StateAsd PP	StateAsd Real	Residential	Commercial	Industrial	Recreation	Agland	Agdwell&HS	AgImprv&FS	Minerals	Total Value
177	ALEXANDRIA	11,575	411,144	1,895,402	1,919,387	34,850	0	0	163,236	0	46,369	0	4,481,963
3.39%	%sector of county sector	0.02%	0.89%	2.27%	1.27%	0.09%			0.01%		0.10%		0.23%
	%sector of municipality	0.26%	9.17%	42.29%	42.82%	0.78%			3.64%		1.03%		100.00%
48	BELVIDERE	199,904	495,024	2,640,706	888,851	379,522	0	0	338,917	0	80,993	0	5,023,917
0.92%	%sector of county sector	0.28%	1.07%	3.16%	0.59%	0.93%			0.02%		0.18%		0.26%
	%sector of municipality	3.98%	9.85%	52.56%	17.69%	7.55%			6.75%		1.61%		100.00%
279	BRUNING	1,957,052	63,668	3,415	9,696,059	3,489,328	698,574	0	45,657	0	0	0	15,953,753
5.34%	%sector of county sector	2.72%	0.14%	0.00%	6.43%	8.56%	5.96%		0.00%				0.84%
	%sector of municipality	12.27%	0.40%	0.02%	60.78%	21.87%	4.38%		0.29%				100.00%
83	BYRON	473,794	346,807	76,050	2,025,640	1,609,509	0	0	0	0	0	0	4,531,800
1.59%	%sector of county sector	0.66%	0.75%	0.09%	1.34%	3.95%							0.24%
	%sector of municipality	10.45%	7.65%	1.68%	44.70%	35.52%							100.00%
91	CARLETON	1,619,768	330,412	1,534,923	2,287,390	4,216,489	0	0	95,311	0	37,202	0	10,121,495
1.74%	%sector of county sector	2.25%	0.71%	1.84%	1.52%	10.35%			0.01%		0.08%		0.53%
	%sector of municipality	16.00%	3.26%	15.16%	22.60%	41.66%			0.94%		0.37%		100.00%
232	CHESTER	1,676,244	297,820	55,956	4,883,824	3,324,178	0	0	350,321	0	15,022	0	10,603,365
4.44%	%sector of county sector	2.33%	0.64%	0.07%	3.24%	8.16%			0.02%		0.03%		0.55%
	%sector of municipality	15.81%	2.81%	0.53%	31.35%	31.35%			3.30%		0.14%		100.00%
294	DAVENPORT	2,772,637	1,581,457	5,256,602	6,149,842	2,774,380	0	0	310,135	0	112,951	0	18,958,004
5.62%	%sector of county sector	3.85%	3.41%	6.29%	4.08%	6.81%			0.02%		0.24%		0.99%
	%sector of municipality	14.63%	8.34%	27.73%	32.44%	14.63%			1.64%		0.60%		100.00%
747	DESHLER	321,951	755,287	127,742	18,563,424	2,665,392	0	0	5,543	0	0	0	22,439,339
14.29%	%sector of county sector	0.45%	1.63%	0.15%	12.31%	6.54%			0.00%				1.17%
	%sector of municipality	1.43%	3.37%	0.57%	82.73%	11.88%			0.02%				100.00%
39	GILEAD	2,422	3,097	166	585,277	22,303	0	0	43,084	0	0	0	656,349
0.75%	%sector of county sector	0.00%	0.01%	0.00%	0.39%	0.05%			0.00%				0.03%
	%sector of municipality	0.37%	0.47%	0.03%	89.17%	3.40%			6.56%				100.00%
1579	HEBRON	5,947,550	1,304,629	125,888	49,876,142	12,252,623	2,643,505	0	288,721	0	246,308	0	72,685,366
30.20%	%sector of county sector	8.25%	2.81%	0.15%	33.07%	30.07%	22.55%		0.02%		0.53%		3.80%
	%sector of municipality	8.18%	1.79%	0.17%	68.62%	16.86%	3.64%		0.40%		0.34%		100.00%
68	HUBBELL	69,982	86,999	20,711	978,212	879,498	0	0	234,266	0	5,399	0	2,275,067
1.30%	%sector of county sector	0.10%	0.19%	0.02%	2.16%	0.65%			0.02%		0.01%		0.12%
	%sector of municipality	3.08%	3.82%	0.91%	43.00%	38.66%			10.30%		0.24%		100.00%