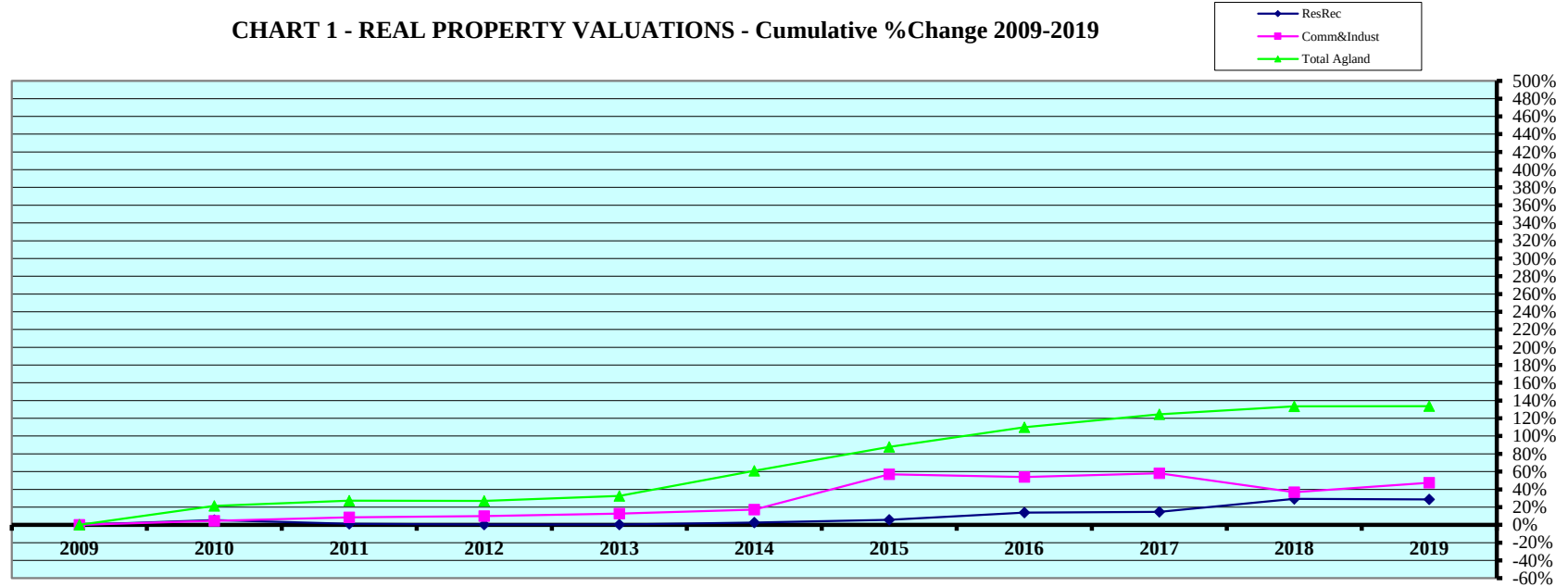


CHART 1 - REAL PROPERTY VALUATIONS - Cumulative %Change 2009-2019



Tax Year	Residential & Recreational ⁽¹⁾				Commercial & Industrial ⁽¹⁾				Total Agricultural Land ⁽¹⁾			
	Value	Amnt Value Chg	Ann.%chg	Cmltv%chg	Value	Amnt Value Chg	Ann.%chg	Cmltv%chg	Value	Amnt Value Chg	Ann.%chg	Cmltv%chg
2009	77,638,609	--	--	--	21,308,114	--	--	--	332,322,814	--	--	--
2010	81,834,796	4,196,187	5.40%	5.40%	22,279,818	971,704	4.56%	4.56%	403,552,541	71,229,727	21.43%	21.43%
2011	78,529,113	-3,305,683	-4.04%	1.15%	23,132,674	852,856	3.83%	8.56%	423,222,031	19,669,490	4.87%	27.35%
2012	77,897,726	-631,387	-0.80%	0.33%	23,398,833	266,159	1.15%	9.81%	422,381,244	-840,787	-0.20%	27.10%
2013	77,983,357	85,631	0.11%	0.44%	24,036,761	637,928	2.73%	12.81%	440,278,326	17,897,082	4.24%	32.49%
2014	79,595,395	1,612,038	2.07%	2.52%	24,958,202	921,441	3.83%	17.13%	534,398,734	94,120,408	21.38%	60.81%
2015	82,047,962	2,452,567	3.08%	5.68%	33,471,877	8,513,675	34.11%	57.09%	624,516,371	90,117,637	16.86%	87.92%
2016	88,267,163	6,219,201	7.58%	13.69%	32,800,783	-671,094	-2.00%	53.94%	697,937,982	73,421,611	11.76%	110.02%
2017	89,048,965	781,802	0.89%	14.70%	33,690,536	889,753	2.71%	58.11%	745,704,946	47,766,964	6.84%	124.39%
2018	100,378,363	11,329,398	12.72%	29.29%	29,121,143	-4,569,393	-13.56%	36.67%	775,992,597	30,287,651	4.06%	133.51%
2019	99,858,028	-520,335	-0.52%	28.62%	31,425,236	2,304,093	7.91%	47.48%	776,527,548	534,951	0.07%	133.67%

Rate Annual %chg: Residential & Recreational **2.55%**

Commercial & Industrial **3.96%**

Agricultural Land **8.86%**

Cnty# **81**
County **SHERIDAN**

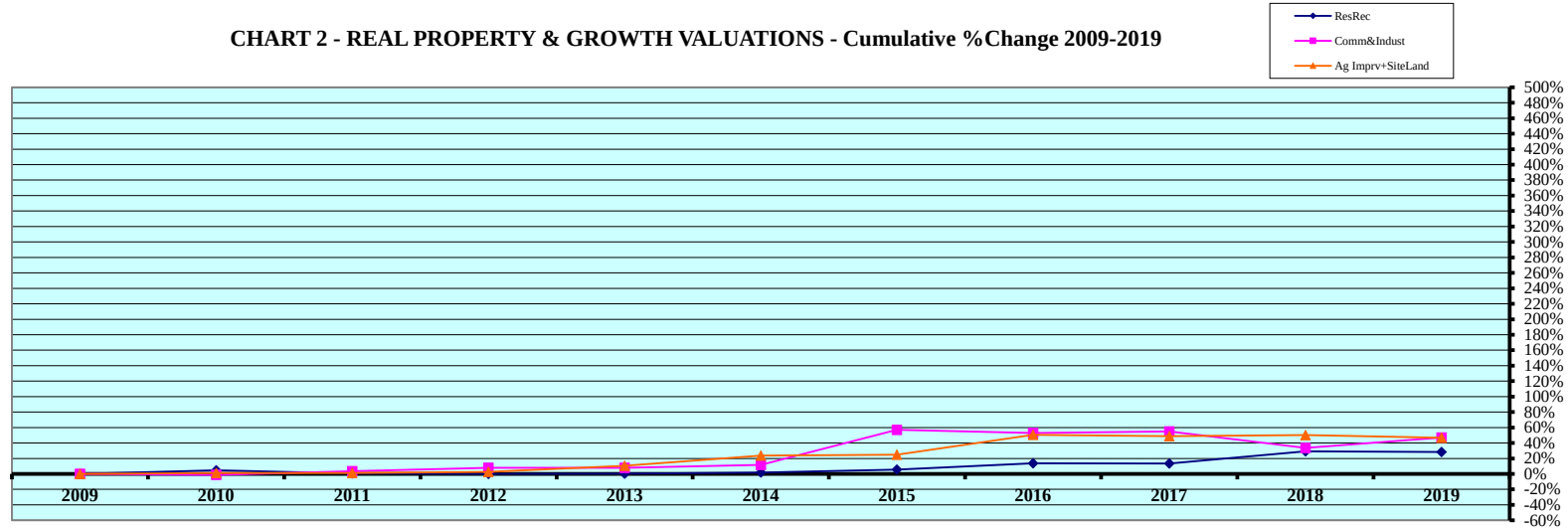
CHART 1

(1) Residential & Recreational excludes Agric. dwelling & farm home site land. Commercial & Industrial excludes minerals. Agricultural land includes irrigated, dry, grass, waste, & other agland, excludes farm site land.

Source: 2009 - 2019 Certificate of Taxes Levied Reports CTL NE Dept. of Revenue, Property Assessment Division

Prepared as of 03/01/2020

CHART 2 - REAL PROPERTY & GROWTH VALUATIONS - Cumulative %Change 2009-2019



Tax Year	Residential & Recreational ⁽¹⁾						Commercial & Industrial ⁽¹⁾					
	Value	Growth Value	% growth of value	Value Exclud. Growth	Ann.%chg w/o grwth	Cmltv%chg w/o grwth	Value	Growth Value	% growth of value	Value Exclud. Growth	Ann.%chg w/o grwth	Cmltv%chg w/o grwth
2009	77,638,609	196,556	0.25%	77,442,053	--	--	21,308,114	98,280	0.46%	21,209,834	--	--
2010	81,834,796	601,602	0.74%	81,233,194	4.63%	4.63%	22,279,818	1,237,604	5.55%	21,042,214	-1.25%	-1.25%
2011	78,529,113	526,299	0.67%	78,002,814	-4.68%	0.47%	23,132,674	1,070,955	4.63%	22,061,719	-0.98%	3.54%
2012	77,897,726	212,884	0.27%	77,684,842	-1.08%	0.06%	23,398,833	430,829	1.84%	22,968,004	-0.71%	7.79%
2013	77,983,357	184,516	0.24%	77,798,841	-0.13%	0.21%	24,036,761	1,039,646	4.33%	22,997,115	-1.72%	7.93%
2014	79,595,395	546,294	0.69%	79,049,101	1.37%	1.82%	24,958,202	1,129,673	4.53%	23,828,529	-0.87%	11.83%
2015	82,047,962	23,272	0.03%	82,024,690	3.05%	5.65%	33,471,877	0	0.00%	33,471,877	34.11%	57.09%
2016	88,267,163	21,628	0.02%	88,245,535	7.55%	13.66%	32,800,783	210,786	0.64%	32,589,997	-2.63%	52.95%
2017	89,048,965	997,406	1.12%	88,051,559	-0.24%	13.41%	33,690,536	689,524	2.05%	33,001,012	0.61%	54.88%
2018	100,378,363	60,924	0.06%	100,317,439	12.65%	29.21%	29,121,143	644,600	2.21%	28,476,543	-15.48%	33.64%
2019	99,858,028	303,728	0.30%	99,554,300	-0.82%	28.23%	31,425,236	117,418	0.37%	31,307,818	7.51%	46.93%
Rate Ann%chg	2.55%				2.23%		3.96%				C & I w/o growth	1.86%

Tax Year	Ag Improvements & Site Land ⁽¹⁾						Ann.%chg w/o grwth	Cmltv%chg w/o grwth
	Agric. Dwelling & Homesite Value	Agoutbldg & Farmsite Value	Ag Imprv&Site Total Value	Growth Value	% growth of value	Value Exclud. Growth		
2009	42,582,732	13,535,929	56,118,661	6,930	0.01%	56,111,731	--	--
2010	42,756,802	14,035,360	56,792,162	8,180	0.01%	56,783,982	1.19%	1.19%
2011	42,797,215	14,304,365	57,101,580	282,333	0.49%	56,819,247	0.05%	1.25%
2012	43,813,990	14,942,626	58,756,616	1,219,096	2.07%	57,537,520	0.76%	2.53%
2013	46,602,332	17,226,058	63,828,390	1,814,944	2.84%	62,013,446	5.54%	10.50%
2014	45,529,211	28,306,983	73,836,194	4,385,730	5.94%	69,450,464	8.81%	23.76%
2015	43,257,655	26,728,159	69,985,814	0	0.00%	69,985,814	-5.21%	24.71%
2016	50,133,996	34,546,503	84,680,499	193,945	0.23%	84,486,554	20.72%	50.55%
2017	50,250,283	35,111,503	85,361,786	1,935,587	2.27%	83,426,199	-1.48%	48.66%
2018	50,070,685	35,491,667	85,562,352	1,224,033	1.43%	84,338,319	-1.20%	50.29%
2019	57,989,609	25,607,200	83,596,809	1,166,667	1.40%	82,430,142	-3.66%	46.89%
Rate Ann%chg	3.14%	6.58%	4.07%	Ag Imprv+Site w/o growth			2.55%	

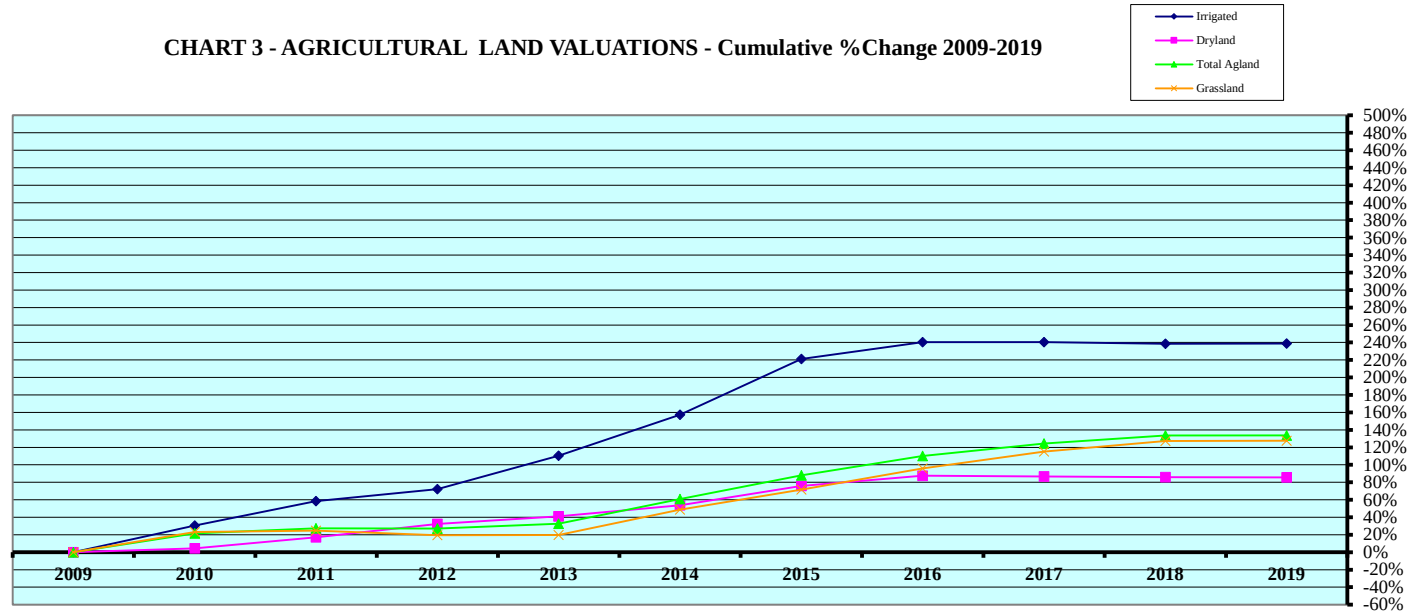
(1) Residential & Recreational excludes AgDwelling & farm home site land; Comm. & Indust. excludes minerals; Agric. land includes irrigated, dry, grass, waste & other agland, excludes farm site land. Real property growth is value attributable to new construction, additions to existing buildings, and any improvements to real property which increase the value of such property.
Sources:
Value; 2009 - 2019 CTL
Growth Value; 2009-2019 Abstract of Asmnt Rpt.

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CHART 2

NE Dept. of Revenue, Property Assessment Division
Prepared as of 03/01/2020

CHART 3 - AGRICULTURAL LAND VALUATIONS - Cumulative %Change 2009-2019



Tax Year	Irrigated Land				Dryland				Grassland			
	Value	Value Chg	Ann%chg	Cmltv%chg	Value	Value Chg	Ann%chg	Cmltv%chg	Value	Value Chg	Ann%chg	Cmltv%chg
2009	33,871,437	--	--	--	48,397,133	--	--	--	249,623,871	--	--	--
2010	44,220,109	10,348,672	30.55%	30.55%	50,471,545	2,074,412	4.29%	4.29%	307,174,833	57,550,962	23.06%	23.06%
2011	53,703,720	9,483,611	21.45%	58.55%	56,706,976	6,235,431	12.35%	17.17%	310,968,927	3,794,094	1.24%	24.57%
2012	58,354,172	4,650,452	8.66%	72.28%	64,103,771	7,396,795	13.04%	32.45%	298,046,081	-12,922,846	-4.16%	19.40%
2013	71,272,249	12,918,077	22.14%	110.42%	68,213,299	4,109,528	6.41%	40.94%	298,892,549	846,468	0.28%	19.74%
2014	87,135,247	15,862,998	22.26%	157.25%	74,366,573	6,153,274	9.02%	53.66%	370,963,179	72,070,630	24.11%	48.61%
2015	108,783,540	21,648,293	24.84%	221.17%	85,120,405	10,753,832	14.46%	75.88%	428,665,011	57,701,832	15.55%	71.72%
2016	115,248,732	6,465,192	5.94%	240.25%	90,776,077	5,655,672	6.64%	87.56%	489,267,190	60,602,179	14.14%	96.00%
2017	115,300,607	51,875	0.05%	240.41%	90,322,709	-453,368	-0.50%	86.63%	537,083,383	47,816,193	9.77%	115.16%
2018	114,705,543	-595,064	-0.52%	238.65%	90,000,282	-322,427	-0.36%	85.96%	567,471,322	30,387,939	5.66%	127.33%
2019	114,754,133	48,590	0.04%	238.79%	89,831,355	-168,927	-0.19%	85.61%	568,112,103	640,781	0.11%	127.59%

Rate Ann.%chg: Irrigated 12.98% Dryland 6.38% Grassland 8.57%

Tax Year	Waste Land ⁽¹⁾				Other Agland ⁽¹⁾				Total Agricultural			
	Value	Value Chg	Ann%chg	Cmltv%chg	Value	Value Chg	Ann%chg	Cmltv%chg	Value	Value Chg	Ann%chg	Cmltv%chg
2009	430,373	--	--	--	0	--	--	--	332,322,814	--	--	--
2010	1,686,054	1,255,681	291.77%	291.77%	0	0	--	--	403,552,541	71,229,727	21.43%	21.43%
2011	1,842,408	156,354	9.27%	328.10%	0	0	--	--	423,222,031	19,669,490	4.87%	27.35%
2012	1,877,220	34,812	1.89%	336.18%	0	0	--	--	422,381,244	-840,787	-0.20%	27.10%
2013	1,880,909	3,689	0.20%	337.04%	19,320	19,320	--	--	440,278,326	17,897,082	4.24%	32.49%
2014	1,910,660	29,751	1.58%	343.95%	23,075	3,755	19.44%	--	534,398,734	94,120,408	21.38%	60.81%
2015	1,924,340	13,680	0.72%	347.13%	23,075	0	0.00%	--	624,516,371	90,117,637	16.86%	87.92%
2016	2,645,983	721,643	37.50%	514.81%	0	-23,075	-100.00%	--	697,937,982	73,421,611	11.76%	110.02%
2017	2,998,247	352,264	13.31%	596.66%	0	0	--	--	745,704,946	47,766,964	6.84%	124.39%
2018	3,815,450	817,203	27.26%	786.54%	0	0	--	--	775,992,597	30,287,651	4.06%	133.51%
2019	3,829,957	14,507	0.38%	789.92%	0	0	--	--	776,527,548	534,951	0.07%	133.67%

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Rate Ann.%chg: Total Agric Land 8.86%

CHART 4 - AGRICULTURAL LAND - AVERAGE VALUE PER ACRE - Cumulative % Change 2009-2019 (from County Abstract Reports)⁽¹⁾

Tax Year	IRRIGATED LAND					DRYLAND					GRASSLAND				
	Value	Acres	Avg Value per Acre	Ann%chg AvgVal/acre	Cmltv%chg AvgVal/Acre	Value	Acres	Avg Value per Acre	Ann%chg AvgVal/acre	Cmltv%chg AvgVal/Acre	Value	Acres	Avg Value per Acre	Ann%chg AvgVal/acre	Cmltv%chg AvgVal/Acre
2009	33,815,850	69,403	487			48,492,934	157,565	308			249,486,746	1,278,261	195		
2010	44,106,721	69,523	634	30.21%	30.21%	50,417,408	156,856	321	4.44%	4.44%	306,739,027	1,277,676	240	23.00%	23.00%
2011	53,720,037	69,744	770	21.41%	58.08%	57,315,317	156,865	365	13.68%	18.72%	311,402,036	1,279,564	243	1.37%	24.69%
2012	58,365,423	69,738	837	8.66%	71.77%	64,368,307	154,820	416	13.79%	35.09%	297,872,407	1,276,779	233	-4.14%	19.53%
2013	71,373,288	70,048	1,019	21.75%	109.12%	68,649,740	153,089	448	7.86%	45.71%	298,621,319	1,278,163	234	0.14%	19.70%
2014	87,169,555	70,082	1,244	22.07%	155.28%	75,298,934	151,440	497	10.88%	61.56%	370,509,354	1,279,706	290	23.92%	48.34%
2015	108,983,544	70,042	1,556	25.10%	219.35%	85,611,745	149,347	573	15.29%	86.26%	428,377,948	1,281,417	334	15.46%	71.28%
2016	115,457,606	69,915	1,651	6.13%	238.93%	90,698,157	147,620	614	7.18%	99.63%	489,163,077	1,282,665	381	14.08%	95.39%
2017	115,308,748	69,830	1,651	-0.01%	238.90%	90,653,735	147,540	614	0.01%	99.64%	539,336,943	1,282,740	420	10.25%	115.42%
2018	114,705,543	69,459	1,651	0.01%	238.93%	90,009,258	146,470	615	0.01%	99.67%	567,853,199	1,261,290	450	7.08%	130.67%
2019	114,810,875	69,520	1,651	0.01%	238.95%	89,918,440	146,316	615	0.00%	99.68%	568,113,624	1,261,483	450	0.03%	130.74%

Rate Annual %chg Average Value/Acre: 12.98%

7.16%

8.72%

Tax Year	WASTE LAND ⁽²⁾					OTHER AGLAND ⁽²⁾					TOTAL AGRICULTURAL LAND ⁽¹⁾				
	Value	Acres	Avg Value per Acre	Ann%chg AvgVal/acre	Cmltv%chg AvgVal/Acre	Value	Acres	Avg Value per Acre	Ann%chg AvgVal/acre	Cmltv%chg AvgVal/Acre	Value	Acres	Avg Value per Acre	Ann%chg AvgVal/acre	Cmltv%chg AvgVal/Acre
2009	430,393	43,039	10			0	0				332,225,923	1,548,268	215		
2010	1,686,054	42,151	40	300.00%	300.00%	0	0				402,949,210	1,546,206	261	21.45%	21.45%
2011	1,682,172	42,054	40	0.00%	300.00%	0	0				424,119,562	1,548,227	274	5.12%	27.66%
2012	1,869,790	46,745	40	0.00%	300.00%	0	0				422,475,927	1,548,081	273	-0.38%	27.18%
2013	1,874,787	46,870	40	0.00%	300.00%	0	0				440,519,134	1,548,170	285	4.26%	32.60%
2014	1,880,282	47,007	40	0.00%	300.00%	0	0				534,858,125	1,548,235	345	21.41%	61.00%
2015	1,910,180	47,754	40	0.00%	300.00%	0	0				624,883,417	1,548,560	404	16.81%	88.05%
2016	2,645,983	48,108	55	37.50%	450.00%	0	0				697,964,823	1,548,308	451	11.71%	110.08%
2017	2,652,709	48,231	55	0.00%	450.00%	0	0				747,952,135	1,548,341	483	7.16%	125.12%
2018	3,761,517	68,391	55	0.00%	450.00%	0	0				776,329,517	1,545,609	502	3.98%	134.08%
2019	3,819,880	69,447	55	0.01%	450.04%	0	0				776,662,819	1,546,766	502	-0.03%	134.00%

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Rate Annual %chg Average Value/Acre: 8.87%

(1) Valuations from County Abstracts vs Certificate of Taxes Levied Reports (CTL) will vary due to different reporting dates. Source: 2009 - 2019 County Abstract Reports
Agland Assessment Level 1998 to 2006 = 80%; 2007 & forward = 75% NE Dept. of Revenue, Property Assessment Division Prepared as of 03/01/2020

CHART 4

Sources: 2019 Certificate of Taxes Levied CTL, 2010 US Census; Dec. 2019 Municipality Population per Research Division NE Dept. of Revenue, Property Assessment Division Prepared as of 03/01/2020

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