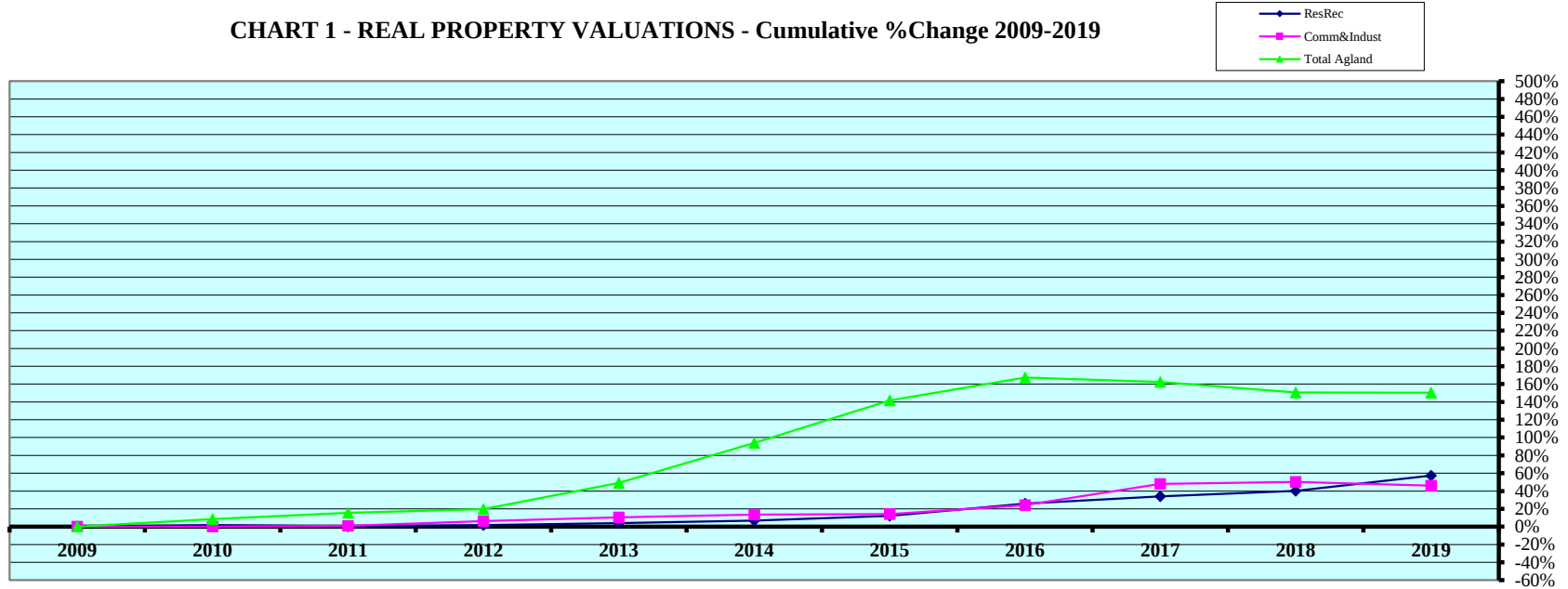


CHART 1 - REAL PROPERTY VALUATIONS - Cumulative %Change 2009-2019



Tax Year	Residential & Recreational ⁽¹⁾				Commercial & Industrial ⁽¹⁾				Total Agricultural Land ⁽¹⁾			
	Value	Amnt Value Chg	Ann.%chg	Cmltv%chg	Value	Amnt Value Chg	Ann.%chg	Cmltv%chg	Value	Amnt Value Chg	Ann.%chg	Cmltv%chg
2009	328,190,710	--	--	--	86,791,150	--	--	--	292,654,395	--	--	--
2010	334,129,510	5,938,800	1.81%	1.81%	86,954,055	162,905	0.19%	0.19%	317,502,475	24,848,080	8.49%	8.49%
2011	329,377,695	-4,751,815	-1.42%	0.36%	87,666,360	712,305	0.82%	1.01%	338,244,890	20,742,415	6.53%	15.58%
2012	333,648,235	4,270,540	1.30%	1.66%	92,246,280	4,579,920	5.22%	6.29%	350,530,405	12,285,515	3.63%	19.78%
2013	341,462,055	7,813,820	2.34%	4.04%	95,871,540	3,625,260	3.93%	10.46%	436,629,290	86,098,885	24.56%	49.20%
2014	350,691,700	9,229,645	2.70%	6.86%	98,592,825	2,721,285	2.84%	13.60%	567,610,755	130,981,465	30.00%	93.95%
2015	368,082,665	17,390,965	4.96%	12.16%	99,107,250	514,425	0.52%	14.19%	706,691,440	139,080,685	24.50%	141.48%
2016	413,237,412	45,154,747	12.27%	25.91%	107,873,128	8,765,878	8.84%	24.29%	782,428,060	75,736,620	10.72%	167.36%
2017	439,259,790	26,022,378	6.30%	33.84%	128,365,990	20,492,862	19.00%	47.90%	768,176,910	-14,251,150	-1.82%	162.49%
2018	460,152,436	20,892,646	4.76%	40.21%	130,345,150	1,979,160	1.54%	50.18%	733,539,115	-34,637,795	-4.51%	150.65%
2019	516,332,990	56,180,554	12.21%	57.33%	126,712,020	-3,633,130	-2.79%	46.00%	732,353,790	-1,185,325	-0.16%	150.25%

Rate Annual %chg: Residential & Recreational **4.64%**

Commercial & Industrial **3.86%**

Agricultural Land **9.61%**

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County **KEITH**

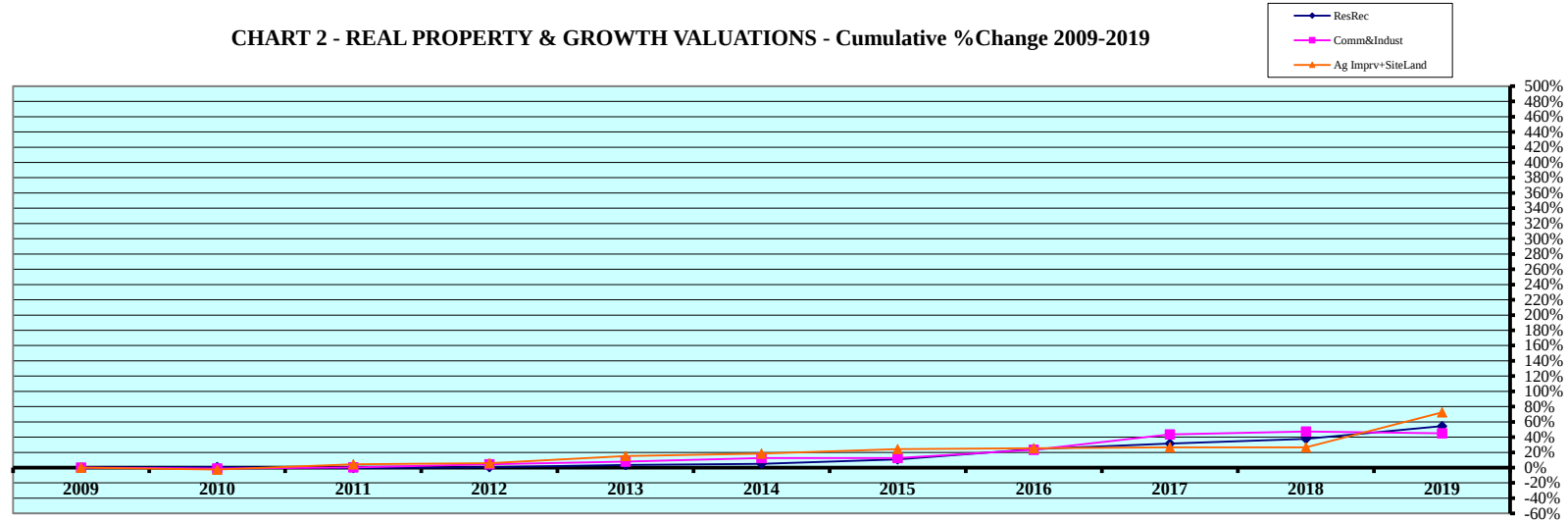
CHART 1

(1) Residential & Recreational excludes Agric. dwelling & farm home site land. Commercial & Industrial excludes minerals. Agricultural land includes irrigated, dry, grass, waste, & other agland, excludes farm site land.

Source: 2009 - 2019 Certificate of Taxes Levied Reports CTL NE Dept. of Revenue, Property Assessment Division

Prepared as of 03/01/2020

CHART 2 - REAL PROPERTY & GROWTH VALUATIONS - Cumulative %Change 2009-2019



Tax Year	Residential & Recreational ⁽¹⁾						Commercial & Industrial ⁽¹⁾					
	Value	Growth Value	% growth of value	Value Exclud. Growth	Ann.%chg w/o grwth	Cmltv%chg w/o grwth	Value	Growth Value	% growth of value	Value Exclud. Growth	Ann.%chg w/o grwth	Cmltv%chg w/o grwth
2009	328,190,710	2,610,356	0.80%	325,580,354	--	--	86,791,150	634,975	0.73%	86,156,175	--	--
2010	334,129,510	3,136,775	0.94%	330,992,735	0.85%	0.85%	86,954,055	1,157,285	1.33%	85,796,770	-1.15%	-1.15%
2011	329,377,695	3,375,563	1.02%	326,002,132	-2.43%	-0.67%	87,666,360	599,350	0.68%	87,067,010	0.13%	0.32%
2012	333,648,235	3,574,004	1.07%	330,074,231	0.21%	0.57%	92,246,280	1,702,665	1.85%	90,543,615	3.28%	4.32%
2013	341,462,055	2,062,060	0.60%	339,399,995	1.72%	3.42%	95,871,540	2,182,705	2.28%	93,688,835	1.56%	7.95%
2014	350,691,700	6,315,095	1.80%	344,376,605	0.85%	4.93%	98,592,825	990,265	1.00%	97,602,560	1.81%	12.46%
2015	368,082,665	4,533,360	1.23%	363,549,305	3.67%	10.77%	99,107,250	1,328,895	1.34%	97,778,355	-0.83%	12.66%
2016	413,237,412	5,675,133	1.37%	407,562,279	10.73%	24.18%	107,873,128	857,120	0.79%	107,016,008	7.98%	23.30%
2017	439,259,790	7,276,707	1.66%	431,983,083	4.54%	31.63%	128,365,990	3,723,685	2.90%	124,642,305	15.55%	43.61%
2018	460,152,436	8,682,225	1.89%	451,470,211	2.78%	37.56%	130,345,150	2,449,165	1.88%	127,895,985	-0.37%	47.36%
2019	516,332,990	9,474,572	1.83%	506,858,418	10.15%	54.44%	126,712,020	983,120	0.78%	125,728,900	-3.54%	44.86%
Rate Ann%chg	4.64%				3.31%		3.86%				C & I w/o growth	2.44%

Tax Year	Ag Improvements & Site Land ⁽¹⁾						Ann.%chg w/o grwth	Cmltv%chg w/o grwth
	Agric. Dwelling & Homesite Value	Agoutbldg & Farmsite Value	Ag Imprv&Site Total Value	Growth Value	% growth of value	Value Exclud. Growth		
2009	33,106,280	16,817,405	49,923,685	1,587,935	3.18%	48,335,750	--	--
2010	33,011,130	17,112,960	50,124,090	1,445,390	2.88%	48,678,700	-2.49%	-2.49%
2011	35,743,265	18,042,740	53,786,005	1,624,760	3.02%	52,161,245	4.06%	4.48%
2012	36,824,515	17,617,475	54,441,990	1,661,988	3.05%	52,780,002	-1.87%	5.72%
2013	37,309,115	22,844,325	60,153,440	2,707,340	4.50%	57,446,100	5.52%	15.07%
2014	38,889,360	23,410,395	62,299,755	3,127,015	5.02%	59,172,740	-1.63%	18.53%
2015	40,009,685	23,426,275	63,435,960	1,376,065	2.17%	62,059,895	-0.39%	24.31%
2016	40,139,220	23,460,265	63,599,485	1,005,280	1.58%	62,594,205	-1.33%	25.38%
2017	40,223,197	23,932,945	64,156,142	951,390	1.48%	63,204,752	-0.62%	26.60%
2018	39,903,544	24,040,580	63,944,124	779,615	1.22%	63,164,509	-1.55%	26.52%
2019	49,916,840	36,920,685	86,837,525	768,915	0.89%	86,068,610	34.60%	72.40%
Rate Ann%chg	4.19%	8.18%	5.69%	Ag Imprv+Site w/o growth			3.43%	

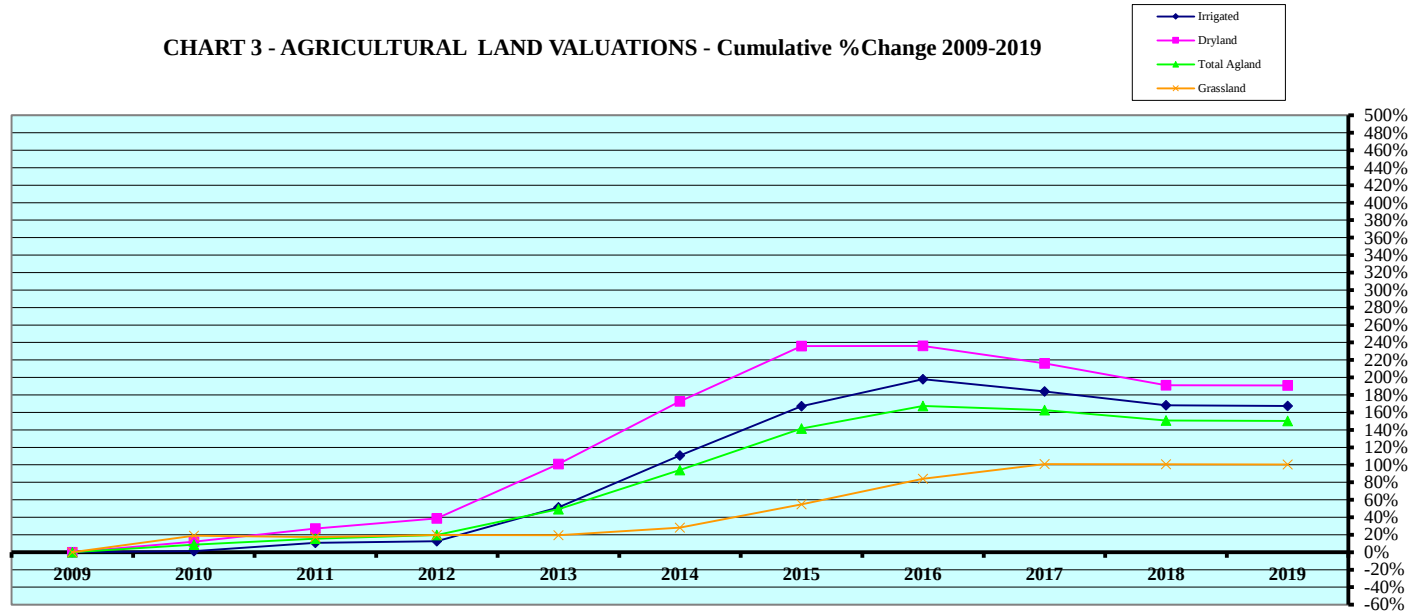
(1) Residential & Recreational excludes AgDwelling & farm home site land; Comm. & Indust. excludes minerals; Agric. land includes irrigated, dry, grass, waste & other agland, excludes farm site land. Real property growth is value attributable to new construction, additions to existing buildings, and any improvements to real property which increase the value of such property.
Sources:
Value; 2009 - 2019 CTL
Growth Value; 2009-2019 Abstract of Asmnt Rpt.

Cnty# 51
County KEITH

CHART 2

NE Dept. of Revenue, Property Assessment Division
Prepared as of 03/01/2020

CHART 3 - AGRICULTURAL LAND VALUATIONS - Cumulative %Change 2009-2019



Tax Year	Irrigated Land				Dryland				Grassland			
	Value	Value Chg	Ann%chg	Cmltv%chg	Value	Value Chg	Ann%chg	Cmltv%chg	Value	Value Chg	Ann%chg	Cmltv%chg
2009	153,811,890	--	--	--	42,525,450	--	--	--	94,160,670	--	--	--
2010	155,554,455	1,742,565	1.13%	1.13%	47,630,205	5,104,755	12.00%	12.00%	111,920,430	17,759,760	18.86%	18.86%
2011	170,224,510	14,670,055	9.43%	10.67%	54,046,205	6,416,000	13.47%	27.09%	110,464,590	-1,455,840	-1.30%	17.31%
2012	173,179,285	2,954,775	1.74%	12.59%	58,967,060	4,920,855	9.10%	38.66%	112,674,250	2,209,660	2.00%	19.66%
2013	232,814,915	59,635,630	34.44%	51.36%	85,414,165	26,447,105	44.85%	100.85%	112,333,770	-340,480	-0.30%	19.30%
2014	323,944,205	91,129,290	39.14%	110.61%	115,961,525	30,547,360	35.76%	172.69%	120,742,990	8,409,220	7.49%	28.23%
2015	410,673,885	86,729,680	26.77%	167.00%	142,814,790	26,853,265	23.16%	235.83%	145,830,570	25,087,580	20.78%	54.87%
2016	458,346,890	47,673,005	11.61%	197.99%	142,895,685	80,895	0.06%	236.02%	173,149,735	27,319,165	18.73%	83.89%
2017	436,577,015	-21,769,875	-4.75%	183.84%	134,464,255	-8,431,430	-5.90%	216.20%	189,079,125	15,929,390	9.20%	100.80%
2018	412,524,360	-24,052,655	-5.51%	168.20%	123,752,370	-10,711,885	-7.97%	191.01%	188,944,080	-135,045	-0.07%	100.66%
2019	411,377,910	-1,146,450	-0.28%	167.46%	123,654,105	-98,265	-0.08%	190.78%	188,776,715	-167,365	-0.09%	100.48%

Rate Ann.%chg: Irrigated **10.34%** Dryland **11.26%** Grassland **7.20%**

Tax Year	Waste Land ⁽¹⁾				Other Agland ⁽¹⁾				Total Agricultural			
	Value	Value Chg	Ann%chg	Cmltv%chg	Value	Value Chg	Ann%chg	Cmltv%chg	Value	Value Chg	Ann%chg	Cmltv%chg
2009	2,147,430	--	--	--	8,955	--	--	--	292,654,395	--	--	--
2010	2,397,385	249,955	11.64%	11.64%	0	-8,955	-100.00%	-100.00%	317,502,475	24,848,080	8.49%	8.49%
2011	3,509,585	1,112,200	46.39%	63.43%	0	0		-100.00%	338,244,890	20,742,415	6.53%	15.58%
2012	14,165	-3,495,420	-99.60%	-99.34%	5,695,645	5,695,645		63502.96%	350,530,405	12,285,515	3.63%	19.78%
2013	14,520	355	2.51%	-99.32%	6,051,920	356,275	6.26%	67481.46%	436,629,290	86,098,885	24.56%	49.20%
2014	6,139,905	6,125,385	42185.85%	185.92%	822,130	-5,229,790	-86.42%	9080.68%	567,610,755	130,981,465	30.00%	93.95%
2015	1,833,420	-4,306,485	-70.14%	-14.62%	5,538,775	4,716,645	573.71%	61751.20%	706,691,440	139,080,685	24.50%	141.48%
2016	2,011,925	178,505	9.74%	-6.31%	6,023,825	485,050	8.76%	67167.73%	782,428,060	75,736,620	10.72%	167.36%
2017	155,800	-1,856,125	-92.26%	-92.74%	7,900,715	1,876,890	31.16%	88126.86%	768,176,910	-14,251,150	-1.82%	162.49%
2018	155,800	0	0.00%	-92.74%	8,162,505	261,790	3.31%	91050.25%	733,539,115	-34,637,795	-4.51%	150.65%
2019	155,800	0	0.00%	-92.74%	8,389,260	226,755	2.78%	93582.41%	732,353,790	-1,185,325	-0.16%	150.25%

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Rate Ann.%chg: Total Agric Land **9.61%**

CHART 4 - AGRICULTURAL LAND - AVERAGE VALUE PER ACRE - Cumulative % Change 2009-2019 (from County Abstract Reports)⁽¹⁾

Tax Year	IRRIGATED LAND					DRYLAND					GRASSLAND				
	Value	Acres	Avg Value per Acre	Ann%chg AvgVal/acre	Cmltv%chg AvgVal/Acre	Value	Acres	Avg Value per Acre	Ann%chg AvgVal/acre	Cmltv%chg AvgVal/Acre	Value	Acres	Avg Value per Acre	Ann%chg AvgVal/acre	Cmltv%chg AvgVal/Acre
2009	151,960,815	108,042	1,407			42,977,285	113,106	380			98,495,410	399,280	247		
2010	155,181,690	112,643	1,378	-2.05%	-2.05%	47,830,570	109,585	436	14.87%	14.87%	111,350,395	399,518	279	12.98%	12.98%
2011	170,289,025	110,472	1,541	11.89%	9.60%	54,243,085	107,908	503	15.17%	32.29%	111,124,590	405,148	274	-1.59%	11.19%
2012	172,801,045	110,522	1,563	1.43%	11.16%	58,794,685	107,209	548	9.10%	44.33%	112,480,880	404,572	278	1.36%	12.71%
2013	232,972,615	113,587	2,051	31.18%	45.83%	85,270,595	105,495	808	47.39%	112.72%	112,310,610	404,097	278	-0.03%	12.67%
2014	323,756,345	113,685	2,848	38.85%	102.48%	116,131,510	105,668	1,099	35.97%	189.24%	120,876,430	404,005	299	7.65%	21.29%
2015	410,707,420	113,399	3,622	27.18%	157.50%	142,844,735	105,489	1,354	23.21%	256.37%	145,799,580	404,343	361	20.52%	46.17%
2016	458,346,380	113,475	4,039	11.52%	187.18%	142,915,300	105,462	1,355	0.07%	256.64%	173,083,090	404,181	428	18.76%	73.60%
2017	436,577,015	113,106	3,860	-4.44%	174.43%	134,578,625	105,740	1,273	-6.08%	234.95%	189,022,285	404,280	468	9.18%	89.54%
2018	412,542,325	112,876	3,655	-5.31%	159.85%	123,707,720	105,619	1,171	-7.97%	208.25%	188,998,295	404,233	468	0.00%	89.53%
2019	411,415,160	112,592	3,654	-0.02%	159.80%	123,614,365	105,547	1,171	-0.01%	208.23%	188,815,845	403,884	468	-0.01%	89.51%

Rate Annual %chg Average Value/Acre:

10.02%

11.91%

6.60%

Tax Year	WASTE LAND ⁽²⁾					OTHER AGLAND ⁽²⁾					TOTAL AGRICULTURAL LAND ⁽¹⁾				
	Value	Acres	Avg Value per Acre	Ann%chg AvgVal/acre	Cmltv%chg AvgVal/Acre	Value	Acres	Avg Value per Acre	Ann%chg AvgVal/acre	Cmltv%chg AvgVal/Acre	Value	Acres	Avg Value per Acre	Ann%chg AvgVal/acre	Cmltv%chg AvgVal/Acre
2009	2,237,275	15,082	148			0	0				295,670,785	635,510	465		
2010	2,501,010	14,487	173	16.38%	16.38%	100,085	125	798			316,963,750	636,358	498	7.06%	7.06%
2011	2,475,940	14,344	173	-0.01%	16.36%	0	0				338,132,640	637,872	530	6.43%	13.94%
2012	6,757,150	14,299	473	173.77%	218.57%	0	0				350,833,760	636,601	551	3.96%	18.45%
2013	14,520	579	25	-94.69%	-83.10%	6,096,625	14,377	424			436,664,965	638,136	684	24.17%	47.08%
2014	7,094,715	13,789	515	1952.35%	246.85%	1,081,045	884	1,223	188.36%		568,940,045	638,031	892	30.31%	91.66%
2015	1,833,420	3,574	513	-0.30%	245.80%	5,740,435	10,556	544	-55.53%		706,925,590	637,360	1,109	24.38%	138.40%
2016	2,011,925	3,574	563	9.74%	279.46%	6,023,825	10,599	568	4.51%		782,380,520	637,291	1,228	10.69%	163.87%
2017	2,020,065	3,573	565	0.45%	281.16%	6,036,450	10,596	570	0.24%		768,234,440	637,294	1,205	-1.81%	159.10%
2018	155,800	562	277	-50.95%	86.97%	8,153,875	13,712	595	4.38%		733,558,015	637,001	1,152	-4.47%	147.52%
2019	155,800	562	277	0.00%	86.97%	8,349,095	14,126	591	-0.61%		732,350,265	636,711	1,150	-0.12%	147.22%

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KEITH

Rate Annual %chg Average Value/Acre:

9.47%

(1) Valuations from County Abstracts vs Certificate of Taxes Levied Reports (CTL) will vary due to different reporting dates. Source: 2009 - 2019 County Abstract Reports
 Agland Assessment Level 1998 to 2006 = 80%; 2007 & forward = 75% NE Dept. of Revenue, Property Assessment Division Prepared as of 03/01/2020

Sources: 2019 Certificate of Taxes Levied CTL, 2010 US Census; Dec. 2019 Municipality Population per Research Division NE Dept. of Revenue, Property Assessment Division Prepared as of 03/01/2020

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