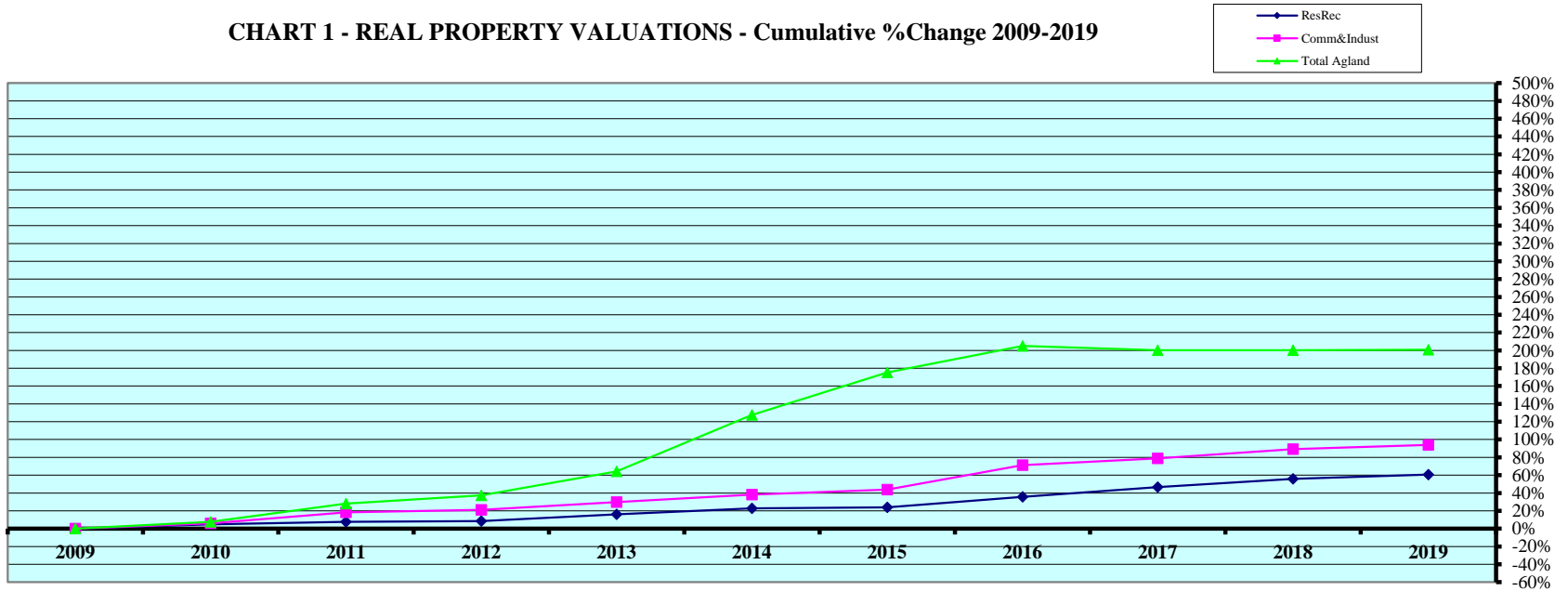


CHART 1 - REAL PROPERTY VALUATIONS - Cumulative %Change 2009-2019



Tax Year	Residential & Recreational ⁽¹⁾				Commercial & Industrial ⁽¹⁾				Total Agricultural Land ⁽¹⁾			
	Value	Amnt Value Chg	Ann.%chg	Cmltv%chg	Value	Amnt Value Chg	Ann.%chg	Cmltv%chg	Value	Amnt Value Chg	Ann.%chg	Cmltv%chg
2009	30,755,140	--	--	--	6,770,815	--	--	--	262,177,265	--	--	--
2010	32,265,810	1,510,670	4.91%	4.91%	7,171,540	400,725	5.92%	5.92%	282,137,820	19,960,555	7.61%	7.61%
2011	33,095,235	829,425	2.57%	7.61%	8,015,225	843,685	11.76%	18.38%	335,737,450	53,599,630	19.00%	28.06%
2012	33,340,590	245,355	0.74%	8.41%	8,199,665	184,440	2.30%	21.10%	360,151,865	24,414,415	7.27%	37.37%
2013	35,709,785	2,369,195	7.11%	16.11%	8,796,390	596,725	7.28%	29.92%	430,748,585	70,596,720	19.60%	64.30%
2014	37,728,845	2,019,060	5.65%	22.67%	9,351,620	555,230	6.31%	38.12%	596,648,830	165,900,245	38.51%	127.57%
2015	38,081,765	352,920	0.94%	23.82%	9,730,860	379,240	4.06%	43.72%	721,977,390	125,328,560	21.01%	175.38%
2016	41,704,260	3,622,495	9.51%	35.60%	11,598,765	1,867,905	19.20%	71.31%	799,719,560	77,742,170	10.77%	205.03%
2017	45,101,875	3,397,615	8.15%	46.65%	12,111,985	513,220	4.42%	78.89%	786,745,030	-12,974,530	-1.62%	200.08%
2018	47,966,160	2,864,285	6.35%	55.96%	12,805,930	693,945	5.73%	89.13%	787,356,785	611,755	0.08%	200.31%
2019	49,411,735	1,445,575	3.01%	60.66%	13,132,090	326,160	2.55%	93.95%	788,610,440	1,253,655	0.16%	200.79%

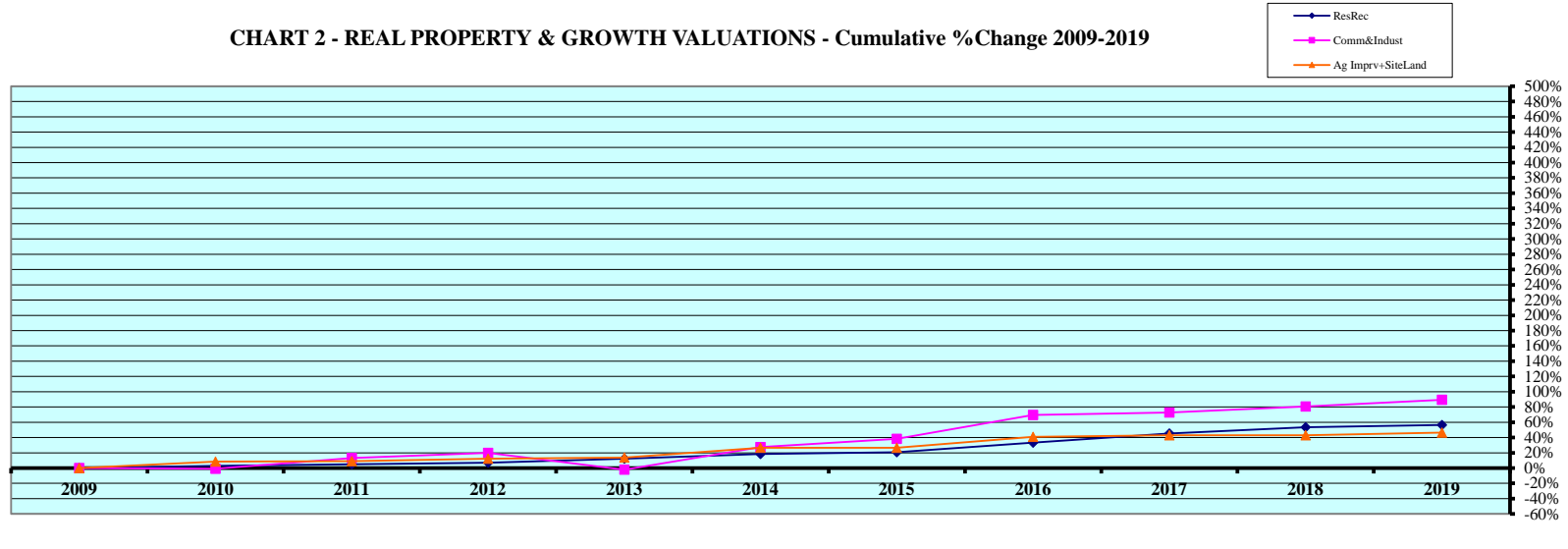
Rate Annual %chg: Residential & Recreational **4.86%** Commercial & Industrial **6.85%** Agricultural Land **11.64%**

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County **GREELEY**

CHART 1

(1) Residential & Recreational excludes Agric. dwelling & farm home site land. Commercial & Industrial excludes minerals. Agricultural land includes irrigated, dry, grass, waste, & other agland, excludes farm site land.

CHART 2 - REAL PROPERTY & GROWTH VALUATIONS - Cumulative %Change 2009-2019



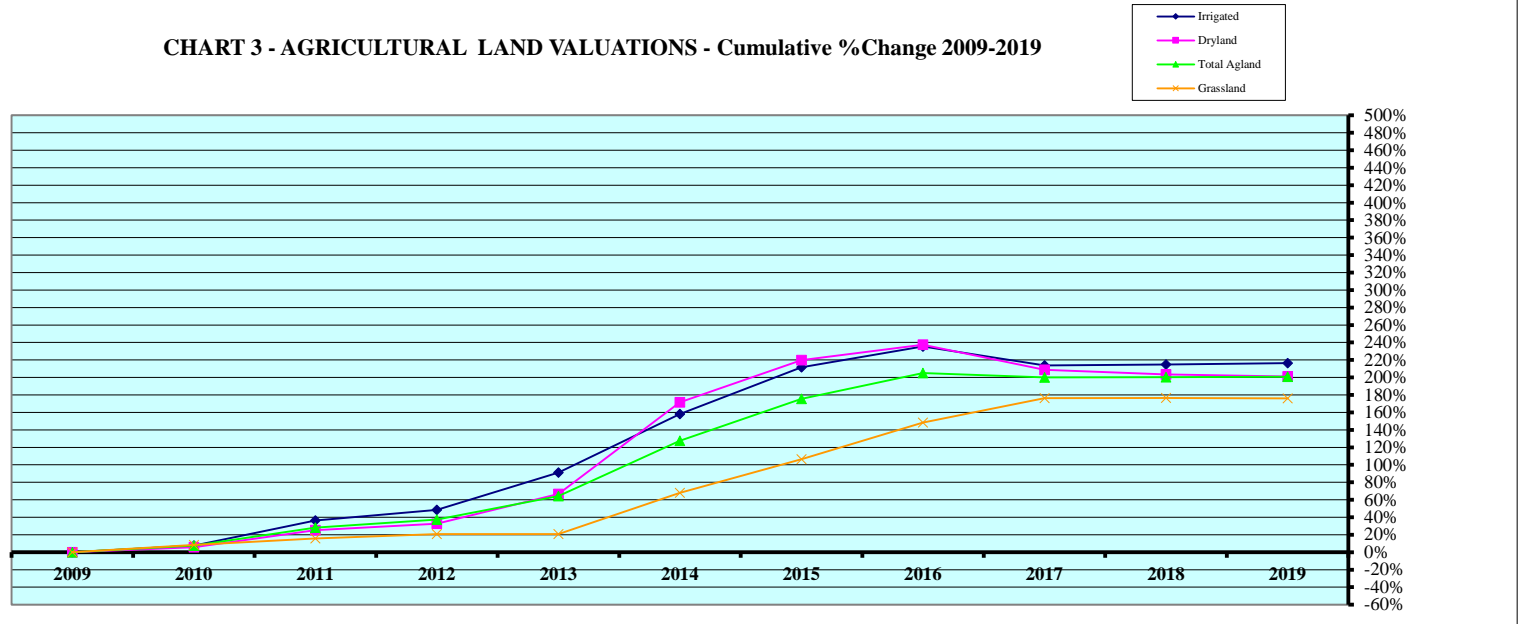
Tax Year	Residential & Recreational ⁽¹⁾						Commercial & Industrial ⁽¹⁾								
	Value	Growth Value	% growth of value	Value Exclud. Growth	Ann.%chg w/o grwth	Cmltv%chg w/o grwth	Value	Growth Value	% growth of value	Value Exclud. Growth	Ann.%chg w/o grwth	Cmltv%chg w/o grwth			
2009	30,755,140	625,880	2.04%	30,129,260	--	--	6,770,815	0	0.00%	6,770,815	--	--			
2010	32,265,810	636,408	1.97%	31,629,402	2.84%	2.84%	7,171,540	455,510	6.35%	6,716,030	-0.81%	-0.81%			
2011	33,095,235	776,565	2.35%	32,318,670	0.16%	5.08%	8,015,225	361,460	4.51%	7,653,765	6.72%	13.04%			
2012	33,340,590	417,370	1.25%	32,923,220	-0.52%	7.05%	8,199,665	81,085	0.99%	8,118,580	1.29%	19.91%			
2013	35,709,785	1,210,245	3.39%	34,499,540	3.48%	12.17%	8,796,390	2,169,420	24.66%	6,626,970	-19.18%	-2.12%			
2014	37,728,845	1,347,256	3.57%	36,381,589	1.88%	18.29%	9,351,620	722,675	7.73%	8,628,945	-1.90%	27.44%			
2015	38,081,765	957,162	2.51%	37,124,603	-1.60%	20.71%	9,730,860	364,510	3.75%	9,366,350	0.16%	38.33%			
2016	41,704,260	702,758	1.69%	41,001,502	7.67%	33.32%	11,598,765	126,840	1.09%	11,471,925	17.89%	69.43%			
2017	45,101,875	406,756	0.90%	44,695,119	7.17%	45.33%	12,111,985	412,555	3.41%	11,699,430	0.87%	72.79%			
2018	47,966,160	747,895	1.56%	47,218,265	4.69%	53.53%	12,805,930	569,125	4.44%	12,236,805	1.03%	80.73%			
2019	49,411,735	1,290,488	2.61%	48,121,247	0.32%	56.47%	13,132,090	311,055	2.37%	12,821,035	0.12%	89.36%			
Rate Ann%chg	4.86%						2.61%	6.85%						C & I w/o growth	0.62%

Tax Year	Ag Improvements & Site Land ⁽¹⁾				% growth of value	Value Exclud. Growth	Ann.%chg w/o grwth	Cmltv%chg w/o grwth
	Agric. Dwelling & Homesite Value	Agoutbldg & Farmsite Value	Ag Imprv&Site Total Value	Growth Value				
2009	16,842,200	22,868,155	39,710,355	437,880	1.10%	39,272,475	--	
2010	16,776,190	26,904,010	43,680,200	577,690	1.32%	43,102,510	8.54%	
2011	16,261,660	28,153,390	44,415,050	1,056,240	2.38%	43,358,810	9.19%	
2012	26,364,395	19,088,945	45,453,340	923,260	2.03%	44,530,080	12.14%	
2013	17,547,560	28,538,240	46,085,800	926,865	2.01%	45,158,935	13.72%	
2014	18,722,435	32,716,040	51,438,475	1,160,582	2.26%	50,277,893	26.61%	
2015	18,560,275	33,700,340	52,260,615	1,966,565	3.76%	50,294,050	26.65%	
2016	19,801,135	37,667,500	57,468,635	1,520,670	2.65%	55,947,965	40.89%	
2017	20,097,490	38,213,560	58,311,050	1,538,335	2.64%	56,772,715	42.97%	
2018	20,388,450	37,830,905	58,219,355	1,493,560	2.57%	56,725,795	42.85%	
2019	21,476,650	38,714,915	60,191,565	2,033,350	3.38%	58,158,215	46.46%	
Rate Ann%chg	2.46%	5.41%	4.25%	Ag Imprv+Site w/o growth			1.73%	

(1) Residential & Recreational excludes AgDwelling & farm home site land; Comm. & Indust. excludes minerals; Agric. land includes irrigated, dry, grass, waste & other agland, excludes farm site land. Real property growth is value attributable to new construction, additions to existing buildings, and any improvements to real property which increase the value of such property. Sources: Value; 2009 - 2019 CTL Growth Value; 2009-2019 Abstract of Asmnt Rpt.

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CHART 3 - AGRICULTURAL LAND VALUATIONS - Cumulative %Change 2009-2019



Tax Year	Irrigated Land				Dryland				Grassland			
	Value	Value Chg	Ann%chg	Cmltv%chg	Value	Value Chg	Ann%chg	Cmltv%chg	Value	Value Chg	Ann%chg	Cmltv%chg
2009	147,036,090	--	--	--	23,215,455	--	--	--	91,804,055	--	--	--
2010	158,029,665	10,993,575	7.48%	7.48%	24,516,535	1,301,080	5.60%	5.60%	99,528,220	7,724,165	8.41%	8.41%
2011	200,403,870	42,374,205	26.81%	36.30%	29,043,850	4,527,315	18.47%	25.11%	106,226,280	6,698,060	6.73%	15.71%
2012	218,310,020	17,906,150	8.94%	48.47%	30,790,500	1,746,650	6.01%	32.63%	110,929,395	4,703,115	4.43%	20.83%
2013	280,869,715	62,559,695	28.66%	91.02%	38,689,980	7,899,480	25.66%	66.66%	110,916,340	-13,055	-0.01%	20.82%
2014	379,435,195	98,565,480	35.09%	158.06%	63,035,675	24,345,695	62.93%	171.52%	154,063,680	43,147,340	38.90%	67.82%
2015	458,032,085	78,596,890	20.71%	211.51%	74,235,835	11,200,160	17.77%	219.77%	189,496,190	35,432,510	23.00%	106.41%
2016	493,257,135	35,225,050	7.69%	235.47%	78,333,640	4,097,805	5.52%	237.42%	227,919,350	38,423,160	20.28%	148.27%
2017	461,314,570	-31,942,565	-6.48%	213.74%	71,668,585	-6,665,055	-8.51%	208.71%	253,557,250	25,637,900	11.25%	176.19%
2018	462,896,125	1,581,555	0.34%	214.82%	70,442,420	-1,226,165	-1.71%	203.43%	253,814,060	256,810	0.10%	176.47%
2019	465,022,910	2,126,785	0.46%	216.26%	69,922,070	-520,350	-0.74%	201.19%	253,461,795	-352,265	-0.14%	176.09%

Rate Ann.%chg: Irrigated **12.20%** Dryland **11.66%** Grassland **10.69%**

Tax Year	Waste Land ⁽¹⁾				Other Agland ⁽¹⁾				Total Agricultural			
	Value	Value Chg	Ann%chg	Cmltv%chg	Value	Value Chg	Ann%chg	Cmltv%chg	Value	Value Chg	Ann%chg	Cmltv%chg
2009	121,665	--	--	--	0	--	--	--	262,177,265	--	--	--
2010	63,400	-58,265	-47.89%	-47.89%	0	0	--	--	282,137,820	19,960,555	7.61%	7.61%
2011	63,450	50	0.08%	-47.85%	0	0	--	--	335,737,450	53,599,630	19.00%	28.06%
2012	114,800	51,350	80.93%	-5.64%	7,150	7,150	--	--	360,151,865	24,414,415	7.27%	37.37%
2013	272,550	157,750	137.41%	124.02%	0	-7,150	-100.00%	--	430,748,585	70,596,720	19.60%	64.30%
2014	114,280	-158,270	-58.07%	-6.07%	0	0	--	--	596,648,830	165,900,245	38.51%	127.57%
2015	213,280	99,000	86.63%	75.30%	0	0	--	--	721,977,390	125,328,560	21.01%	175.38%
2016	209,435	-3,845	-1.80%	72.14%	0	0	--	--	799,719,560	77,742,170	10.77%	205.03%
2017	0	-209,435	-100.00%	-100.00%	204,625	204,625	--	--	786,745,030	-12,974,530	-1.62%	200.08%
2018	0	0	--	-100.00%	204,180	-445	-0.22%	--	787,356,785	611,755	0.08%	200.31%
2019	0	0	--	-100.00%	203,665	-515	-0.25%	--	788,610,440	1,253,655	0.16%	200.79%

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Rate Ann.%chg: Total Agric Land **11.64%**

CHART 4 - AGRICULTURAL LAND - AVERAGE VALUE PER ACRE - Cumulative % Change 2009-2019 (from County Abstract Reports)⁽¹⁾

Tax Year	IRRIGATED LAND					DRYLAND					GRASSLAND				
	Value	Acres	Avg Value per Acre	Ann%chg AvgVal/acre	Cmltv%chg AvgVal/Acre	Value	Acres	Avg Value per Acre	Ann%chg AvgVal/acre	Cmltv%chg AvgVal/Acre	Value	Acres	Avg Value per Acre	Ann%chg AvgVal/acre	Cmltv%chg AvgVal/Acre
2009	147,123,500	100,657	1,462			23,308,575	34,331	679			91,721,710	216,277	424		
2010	157,564,470	101,032	1,560	6.70%	6.70%	24,884,315	34,221	727	7.11%	7.11%	99,378,005	216,778	458	8.10%	8.10%
2011	200,275,025	101,507	1,973	26.51%	34.99%	28,972,330	33,566	863	18.70%	27.13%	106,316,210	216,957	490	6.89%	15.55%
2012	216,709,510	103,286	2,098	6.34%	43.55%	30,865,430	33,495	921	6.76%	35.73%	110,940,780	214,197	518	5.69%	22.13%
2013	280,734,845	105,494	2,661	26.83%	82.07%	38,749,775	33,235	1,166	26.53%	71.73%	110,890,580	213,123	520	0.46%	22.69%
2014	378,679,620	106,013	3,572	34.23%	144.39%	63,118,835	33,620	1,877	61.02%	176.53%	154,161,145	212,248	726	39.59%	71.26%
2015	458,087,455	106,626	4,296	20.27%	193.93%	74,524,215	34,241	2,176	15.93%	220.58%	189,306,320	211,836	894	23.04%	110.72%
2016	493,139,735	106,655	4,624	7.62%	216.34%	78,447,220	33,949	2,311	6.17%	240.35%	227,924,265	211,537	1,077	20.57%	154.06%
2017	461,481,415	106,697	4,325	-6.46%	195.91%	71,657,290	32,701	2,191	-5.17%	222.76%	253,491,840	212,100	1,195	10.92%	181.81%
2018	462,916,100	107,040	4,325	-0.01%	195.88%	70,408,810	31,998	2,200	0.42%	224.11%	253,813,680	212,375	1,195	0.00%	181.81%
2019	465,021,375	107,510	4,325	0.02%	195.93%	69,951,895	31,791	2,200	0.00%	224.10%	253,445,655	212,090	1,195	-0.01%	181.77%

Rate Annual %chg Average Value/Acre: 11.46%

12.48%

10.91%

Tax Year	WASTE LAND ⁽²⁾					OTHER AGLAND ⁽²⁾					TOTAL AGRICULTURAL LAND ⁽¹⁾				
	Value	Acres	Avg Value per Acre	Ann%chg AvgVal/acre	Cmltv%chg AvgVal/Acre	Value	Acres	Avg Value per Acre	Ann%chg AvgVal/acre	Cmltv%chg AvgVal/Acre	Value	Acres	Avg Value per Acre	Ann%chg AvgVal/acre	Cmltv%chg AvgVal/Acre
2009	122,160	1,526	80			0	0				262,275,945	352,791	743		
2010	63,385	792	80	-0.02%	-0.02%	0	0				281,890,175	352,823	799	7.47%	7.47%
2011	63,450	793	80	0.00%	-0.03%	0	0				335,627,015	352,824	951	19.06%	27.96%
2012	79,120	793	100	24.70%	24.66%	0	0				358,594,840	351,771	1,019	7.16%	37.12%
2013	277,150	1,150	241	141.56%	201.13%	7,150	13	550			430,659,500	353,014	1,220	19.67%	64.10%
2014	116,425	1,164	100	-58.51%	24.93%	0	0				596,076,025	353,045	1,688	38.40%	127.11%
2015	213,635	1,068	200	100.02%	149.88%	0	0				722,131,625	353,771	2,041	20.90%	174.57%
2016	208,895	1,044	200	0.00%	149.88%	0	0				799,720,115	353,186	2,264	10.93%	204.57%
2017	202,335	1,012	200	0.00%	149.89%	0	0				786,832,880	352,509	2,232	-1.42%	200.24%
2018	0	0				204,190	1,021	200			787,342,780	352,433	2,234	0.09%	200.50%
2019	0	0				203,835	1,019	200	0.00%		788,622,760	352,410	2,238	0.17%	201.01%

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GREELEY

Rate Annual %chg Average Value/Acre: 11.65%

(1) Valuations from County Abstracts vs Certificate of Taxes Levied Reports (CTL) will vary due to different reporting dates. Source: 2009 - 2019 County Abstract Reports
Aglnd Assessment Level 1998 to 2006 = 80%; 2007 & forward = 75% NE Dept. of Revenue, Property Assessment Division Prepared as of 03/01/2020

CHART 4

CHART 5 - 2019 County and Municipal Valuations by Property Type

Pop.	County:	Personal Prop	StateAsd PP	StateAsdReal	Residential	Commercial	Industrial	Recreation	Agland	Agdwell&HS	Agmprv&FS	Minerals	Total Value
2,538	GREELEY	32,906,190	4,506,284	9,154,427	49,411,735	13,132,090	0	0	788,610,440	21,476,650	38,714,915	0	957,912,731
	cnty sector/value % of total value:	3.44%	0.47%	0.96%	5.16%	1.37%			82.33%	2.24%	4.04%		100.00%
Pop.	Municipality:	Personal Prop	StateAsd PP	StateAsd Real	Residential	Commercial	Industrial	Recreation	Agland	Agdwell&HS	Agmprv&FS	Minerals	Total Value
466	GREELEY	1,084,036	206,515	26,880	9,812,490	2,535,070	0	0	80,275	0	0	0	13,745,266
18.36%	%sector of county sector	3.29%	4.58%	0.29%	19.86%	19.30%			0.01%				1.43%
	%sector of municipality	7.89%	1.50%	0.20%	71.39%	18.44%			0.58%				100.00%
318	SCOTIA	470,621	215,390	17,211	8,527,000	1,284,790	0	0	87,520	0	0	0	10,602,532
12.53%	%sector of county sector	1.43%	4.78%	0.19%	17.26%	9.78%			0.01%				1.11%
	%sector of municipality	4.44%	2.03%	0.16%	80.42%	12.12%			0.83%				100.00%
490	SPALDING	1,190,902	552,637	597,834	14,070,355	3,228,320	0	0	0	0	0	0	19,640,048
19.31%	%sector of county sector	3.62%	12.26%	6.53%	28.48%	24.58%							2.05%
	%sector of municipality	6.06%	2.81%	3.04%	71.64%	16.44%							100.00%
283	WOLBACH	184,086	367,437	88,681	5,769,975	767,570	0	0	3,285	0	2,000	0	7,183,034
11.15%	%sector of county sector	0.56%	8.15%	0.97%	11.68%	5.84%			0.00%		0.01%		0.75%
	%sector of municipality	2.56%	5.12%	1.23%	80.33%	10.69%			0.05%		0.03%		100.00%
1,557	Total Municipalities	2,929,645	1,341,979	730,606	38,179,820	7,815,750	0	0	171,080	0	2,000	0	51,170,880
61.35%	%all municip.sectors of cnty	8.90%	29.78%	7.98%	77.27%	59.52%			0.02%		0.01%		5.34%