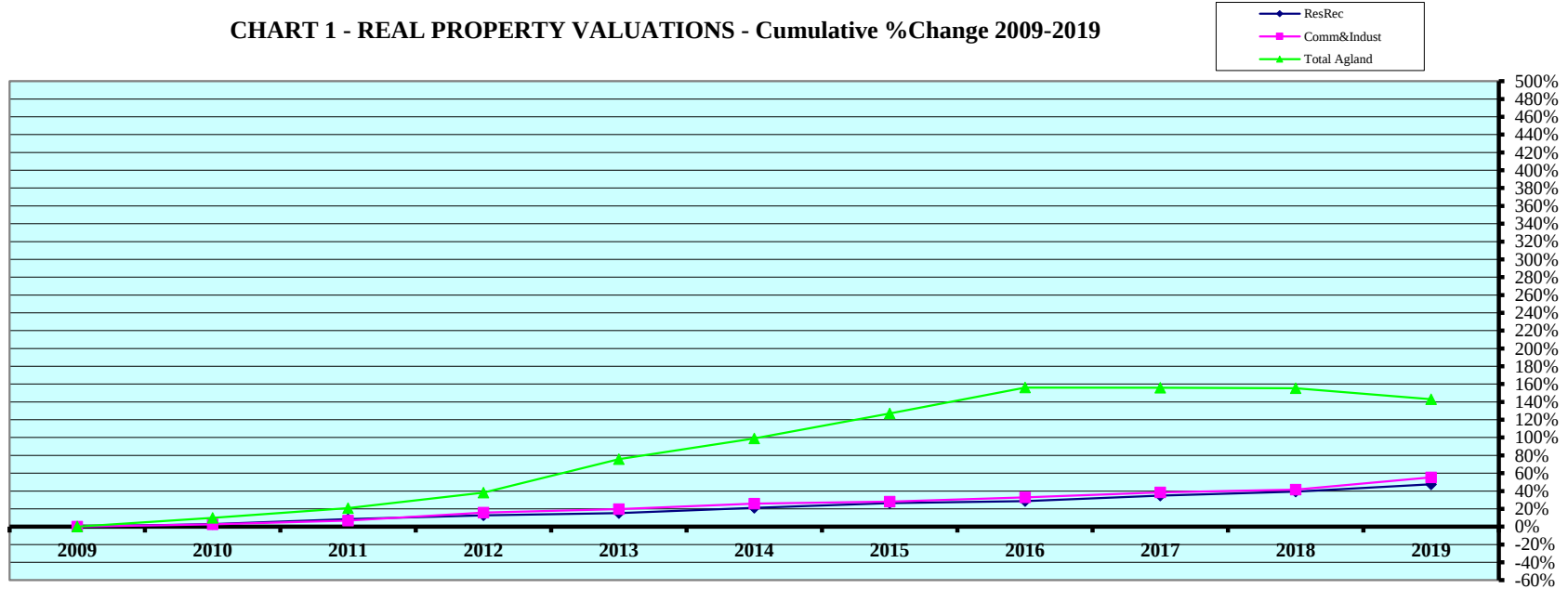


CHART 1 - REAL PROPERTY VALUATIONS - Cumulative %Change 2009-2019



Tax Year	Residential & Recreational ⁽¹⁾				Commercial & Industrial ⁽¹⁾				Total Agricultural Land ⁽¹⁾			
	Value	Amnt Value Chg	Ann.%chg	Cmltv%chg	Value	Amnt Value Chg	Ann.%chg	Cmltv%chg	Value	Amnt Value Chg	Ann.%chg	Cmltv%chg
2009	201,128,955	--	--	--	70,881,160	--	--	--	686,741,695	--	--	--
2010	207,054,715	5,925,760	2.95%	2.95%	72,647,475	1,766,315	2.49%	2.49%	754,017,735	67,276,040	9.80%	9.80%
2011	218,165,315	11,110,600	5.37%	8.47%	75,624,405	2,976,930	4.10%	6.69%	829,690,145	75,672,410	10.04%	20.82%
2012	226,498,455	8,333,140	3.82%	12.61%	82,106,970	6,482,565	8.57%	15.84%	948,882,795	119,192,650	14.37%	38.17%
2013	231,427,060	4,928,605	2.18%	15.06%	84,824,440	2,717,470	3.31%	19.67%	1,206,057,260	257,174,465	27.10%	75.62%
2014	243,306,770	11,879,710	5.13%	20.97%	89,218,605	4,394,165	5.18%	25.87%	1,367,091,430	161,034,170	13.35%	99.07%
2015	254,394,350	11,087,580	4.56%	26.48%	90,890,450	1,671,845	1.87%	28.23%	1,558,443,105	191,351,675	14.00%	126.93%
2016	258,545,780	4,151,430	1.63%	28.55%	94,134,065	3,243,615	3.57%	32.81%	1,758,458,995	200,015,890	12.83%	156.06%
2017	271,163,715	12,617,935	4.88%	34.82%	98,201,965	4,067,900	4.32%	38.54%	1,756,698,430	-1,760,565	-0.10%	155.80%
2018	280,302,625	9,138,910	3.37%	39.36%	100,361,230	2,159,265	2.20%	41.59%	1,753,556,950	-3,141,480	-0.18%	155.34%
2019	296,768,320	16,465,695	5.87%	47.55%	110,112,270	9,751,040	9.72%	55.35%	1,668,672,255	-84,884,695	-4.84%	142.98%

Rate Annual %chg: Residential & Recreational **3.97%**

Commercial & Industrial **4.50%**

Agricultural Land **9.28%**

Cnty# **12**
County **BUTLER**

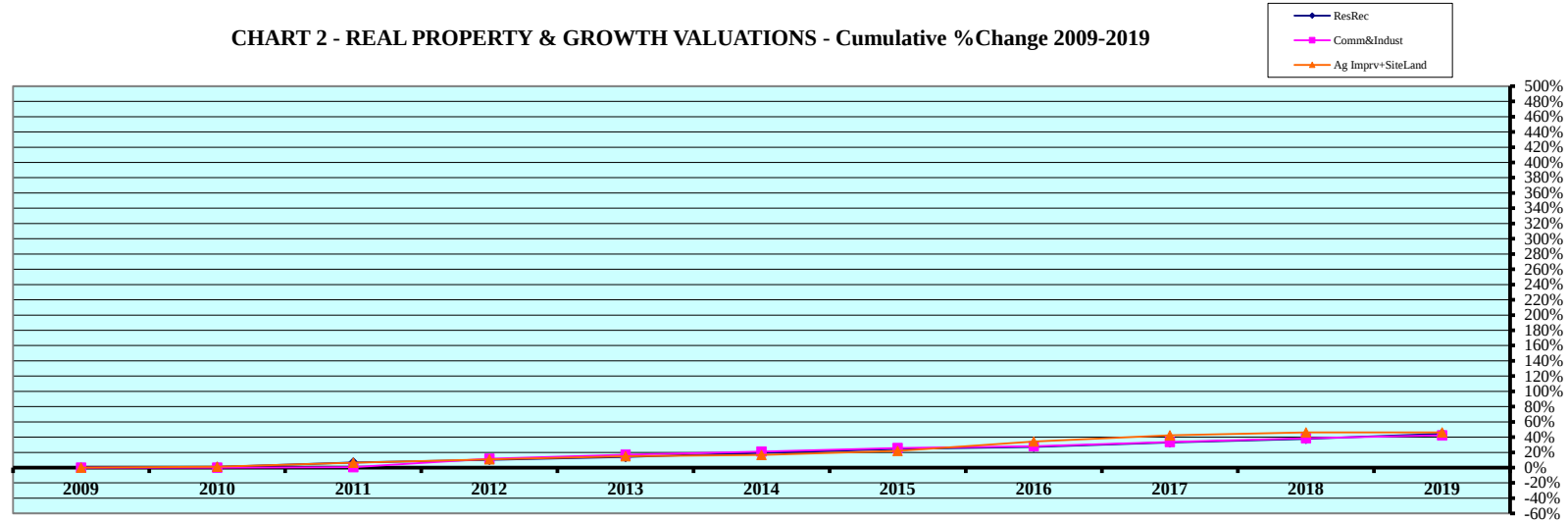
CHART 1

(1) Residential & Recreational excludes Agric. dwelling & farm home site land. Commercial & Industrial excludes minerals. Agricultural land includes irrigated, dry, grass, waste, & other agland, excludes farm site land.

Source: 2009 - 2019 Certificate of Taxes Levied Reports CTL NE Dept. of Revenue, Property Assessment Division

Prepared as of 03/01/2020

CHART 2 - REAL PROPERTY & GROWTH VALUATIONS - Cumulative %Change 2009-2019



Tax Year	Residential & Recreational ⁽¹⁾						Commercial & Industrial ⁽¹⁾					
	Value	Growth Value	% growth of value	Value Exclud. Growth	Ann.%chg w/o grwth	Cmltv%chg w/o grwth	Value	Growth Value	% growth of value	Value Exclud. Growth	Ann.%chg w/o grwth	Cmltv%chg w/o grwth
2009	201,128,955	4,296,000	2.14%	196,832,955	--	--	70,881,160	12,673,970	17.88%	58,207,190	--	--
2010	207,054,715	4,223,900	2.04%	202,830,815	0.85%	0.85%	72,647,475	1,821,000	2.51%	70,826,475	-0.08%	-0.08%
2011	218,165,315	3,234,053	1.48%	214,931,262	3.80%	6.86%	75,624,405	4,418,440	5.84%	71,205,965	-1.98%	0.46%
2012	226,498,455	4,790,149	2.11%	221,708,306	1.62%	10.23%	82,106,970	2,954,825	3.60%	79,152,145	4.66%	11.67%
2013	231,427,060	2,163,140	0.93%	229,263,920	1.22%	13.99%	84,824,440	1,895,111	2.23%	82,929,329	1.00%	17.00%
2014	243,306,770	3,486,001	1.43%	239,820,769	3.63%	19.24%	89,218,605	3,433,685	3.85%	85,784,920	1.13%	21.03%
2015	254,394,350	4,035,865	1.59%	250,358,485	2.90%	24.48%	90,890,450	1,763,150	1.94%	89,127,300	-0.10%	25.74%
2016	258,545,780	2,952,625	1.14%	255,593,155	0.47%	27.08%	94,134,065	3,415,005	3.63%	90,719,060	-0.19%	27.99%
2017	271,163,715	3,665,183	1.35%	267,498,532	3.46%	33.00%	98,201,965	3,569,100	3.63%	94,632,865	0.53%	33.51%
2018	280,302,625	3,562,585	1.27%	276,740,040	2.06%	37.59%	100,361,230	2,199,170	2.19%	98,162,060	-0.04%	38.49%
2019	296,768,320	6,390,233	2.15%	290,378,087	3.59%	44.37%	110,112,270	9,203,875	8.36%	100,908,395	0.55%	42.36%
Rate Ann%chg	3.97%				2.36%		4.50%				C & I w/o growth	0.55%

Tax Year	Ag Improvements & Site Land ⁽¹⁾						Ann.%chg w/o grwth	Cmltv%chg w/o grwth
	Agric. Dwelling & Homesite Value	Agoutbldg & Farmsite Value	Ag Imprv&Site Total Value	Growth Value	% growth of value	Value Exclud. Growth		
2009	58,753,925	34,595,145	93,349,070	1,537,800	1.65%	91,811,270	--	--
2010	57,697,310	38,987,435	96,684,745	2,179,245	2.25%	94,505,500	1.24%	1.24%
2011	60,768,290	40,193,230	100,961,520	1,649,315	1.63%	99,312,205	2.72%	6.39%
2012	65,363,320	42,820,105	108,183,425	4,665,965	4.31%	103,517,460	2.53%	10.89%
2013	65,131,025	43,904,670	109,035,695	1,777,901	1.63%	107,257,794	-0.86%	14.90%
2014	66,186,315	45,661,235	111,847,550	2,808,970	2.51%	109,038,580	0.00%	16.81%
2015	69,772,195	48,330,020	118,102,215	4,256,340	3.60%	113,845,875	1.79%	21.96%
2016	74,047,195	55,475,545	129,522,740	4,381,725	3.38%	125,141,015	5.96%	34.06%
2017	77,886,720	59,450,205	137,336,925	4,392,941	3.20%	132,943,984	2.64%	42.42%
2018	77,728,685	61,173,950	138,902,635	2,480,715	1.79%	136,421,920	-0.67%	46.14%
2019	82,075,525	56,935,630	139,011,155	2,542,755	1.83%	136,468,400	-1.75%	46.19%
Rate Ann%chg	3.40%	5.11%	4.06%	Ag Imprv+Site w/o growth			1.36%	

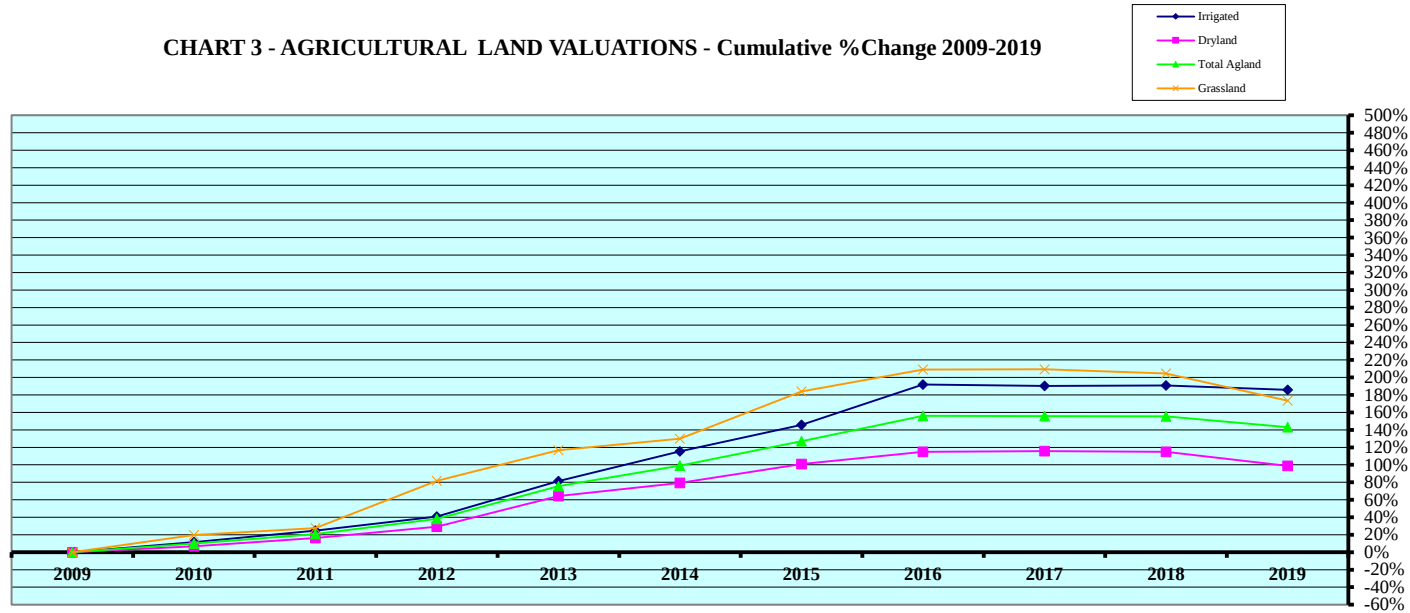
(1) Residential & Recreational excludes AgDwelling & farm home site land; Comm. & Indust. excludes minerals; Agric. land includes irrigated, dry, grass, waste & other agland, excludes farm site land. Real property growth is value attributable to new construction, additions to existing buildings, and any improvements to real property which increase the value of such property.
Sources:
Value; 2009 - 2019 CTL
Growth Value; 2009-2019 Abstract of Asmnt Rpt.

Cnty# 12
County BUTLER

CHART 2

NE Dept. of Revenue, Property Assessment Division
Prepared as of 03/01/2020

CHART 3 - AGRICULTURAL LAND VALUATIONS - Cumulative %Change 2009-2019



Tax Year	Irrigated Land				Dryland				Grassland			
	Value	Value Chg	Ann%chg	Cmltv%chg	Value	Value Chg	Ann%chg	Cmltv%chg	Value	Value Chg	Ann%chg	Cmltv%chg
2009	303,924,450	--	--	--	330,880,925	--	--	--	51,244,435	--	--	--
2010	339,030,245	35,105,795	11.55%	11.55%	353,135,585	22,254,660	6.73%	6.73%	61,323,170	10,078,735	19.67%	19.67%
2011	378,589,570	39,559,325	11.67%	24.57%	385,021,785	31,886,200	9.03%	16.36%	65,435,075	4,111,905	6.71%	27.69%
2012	427,766,490	49,176,920	12.99%	40.75%	427,181,600	42,159,815	10.95%	29.10%	93,143,235	27,708,160	42.34%	81.76%
2013	551,286,185	123,519,695	28.88%	81.39%	543,017,175	115,835,575	27.12%	64.11%	110,986,790	17,843,555	19.16%	116.58%
2014	655,016,995	103,730,810	18.82%	115.52%	593,462,370	50,445,195	9.29%	79.36%	117,825,240	6,838,450	6.16%	129.93%
2015	747,092,455	92,075,460	14.06%	145.82%	664,737,035	71,274,665	12.01%	100.90%	145,568,875	27,743,635	23.55%	184.07%
2016	887,152,270	140,059,815	18.75%	191.90%	710,677,080	45,940,045	6.91%	114.78%	158,403,125	12,834,250	8.82%	209.11%
2017	882,309,865	-4,842,405	-0.55%	190.31%	713,624,180	2,947,100	0.41%	115.67%	158,531,645	128,520	0.08%	209.36%
2018	883,965,015	1,655,150	0.19%	190.85%	711,285,790	-2,338,390	-0.33%	114.97%	156,067,290	-2,464,355	-1.55%	204.55%
2019	868,205,650	-15,759,365	-1.78%	185.66%	658,082,320	-53,203,470	-7.48%	98.89%	140,078,870	-15,988,420	-10.24%	173.35%

Rate Ann.%chg: Irrigated 11.07%

Dryland 7.12%

Grassland 10.58%

Tax Year	Waste Land ⁽¹⁾				Other Agland ⁽¹⁾				Total Agricultural			
	Value	Value Chg	Ann%chg	Cmltv%chg	Value	Value Chg	Ann%chg	Cmltv%chg	Value	Value Chg	Ann%chg	Cmltv%chg
2009	691,885	--	--	--	0	--	--	--	686,741,695	--	--	--
2010	205,050	-486,835	-70.36%	-70.36%	323,685	323,685	--	--	754,017,735	67,276,040	9.80%	9.80%
2011	245,320	40,270	19.64%	-64.54%	398,395	74,710	23.08%	--	829,690,145	75,672,410	10.04%	20.82%
2012	313,475	68,155	27.78%	-54.69%	477,995	79,600	19.98%	--	948,882,795	119,192,650	14.37%	38.17%
2013	306,120	-7,355	-2.35%	-55.76%	460,990	-17,005	-3.56%	--	1,206,057,260	257,174,465	27.10%	75.62%
2014	325,835	19,715	6.44%	-52.91%	460,990	0	0.00%	--	1,367,091,430	161,034,170	13.35%	99.07%
2015	430,095	104,260	32.00%	-37.84%	614,645	153,655	33.33%	--	1,558,443,105	191,351,675	14.00%	126.93%
2016	680,040	249,945	58.11%	-1.71%	1,546,480	931,835	151.61%	--	1,758,458,995	200,015,890	12.83%	156.06%
2017	704,050	24,010	3.53%	1.76%	1,528,690	-17,790	-1.15%	--	1,756,698,430	-1,760,565	-0.10%	155.80%
2018	726,915	22,865	3.25%	5.06%	1,511,940	-16,750	-1.10%	--	1,753,556,950	-3,141,480	-0.18%	155.34%
2019	763,635	36,720	5.05%	10.37%	1,541,780	29,840	1.97%	--	1,668,672,255	-84,884,695	-4.84%	142.98%

Cnty# 12
County BUTLER

Rate Ann.%chg: Total Agric Land 9.28%

CHART 4 - AGRICULTURAL LAND - AVERAGE VALUE PER ACRE - Cumulative % Change 2009-2019 (from County Abstract Reports)⁽¹⁾

Tax Year	IRRIGATED LAND					DRYLAND					GRASSLAND				
	Value	Acres	Avg Value per Acre	Ann%chg AvgVal/acre	Cmltv%chg AvgVal/Acre	Value	Acres	Avg Value per Acre	Ann%chg AvgVal/acre	Cmltv%chg AvgVal/Acre	Value	Acres	Avg Value per Acre	Ann%chg AvgVal/acre	Cmltv%chg AvgVal/Acre
2009	303,409,725	123,234	2,462			331,452,740	166,001	1,997			51,253,540	57,906	885		
2010	338,976,695	124,497	2,723	10.59%	10.59%	353,831,395	164,975	2,145	7.42%	7.42%	45,816,155	45,249	1,013	14.39%	14.39%
2011	378,398,760	126,154	3,000	10.16%	21.83%	385,264,820	163,188	2,361	10.08%	18.24%	50,112,520	44,961	1,115	10.08%	25.92%
2012	427,268,210	127,335	3,355	11.87%	36.29%	430,004,635	155,529	2,765	17.11%	38.47%	73,856,235	51,448	1,436	28.80%	62.19%
2013	550,241,355	129,974	4,233	26.17%	71.95%	544,132,340	152,069	3,578	29.42%	79.21%	93,970,985	52,010	1,807	25.86%	104.13%
2014	654,712,450	132,731	4,933	16.51%	100.34%	594,375,905	150,156	3,958	10.63%	98.25%	117,235,210	68,036	1,723	-4.63%	94.68%
2015	746,353,155	133,575	5,588	13.28%	126.94%	665,185,415	147,715	4,503	13.76%	125.53%	145,745,385	69,608	2,094	21.51%	136.56%
2016	887,714,965	134,449	6,603	18.17%	168.17%	710,913,470	148,286	4,794	6.46%	140.11%	158,204,325	68,310	2,316	10.61%	161.66%
2017	881,212,945	133,442	6,604	0.02%	168.22%	713,900,360	148,873	4,795	0.02%	140.16%	159,946,880	68,912	2,321	0.22%	162.22%
2018	883,383,425	134,158	6,585	-0.29%	167.44%	712,169,190	148,937	4,782	-0.29%	139.48%	155,868,450	67,809	2,299	-0.96%	159.70%
2019	868,955,475	134,645	6,454	-1.99%	162.13%	658,318,860	148,317	4,439	-7.17%	122.30%	141,190,520	67,765	2,084	-9.36%	135.39%

Rate Annual %chg Average Value/Acre:

10.12%

8.32%

8.94%

Tax Year	WASTE LAND ⁽²⁾					OTHER AGLAND ⁽²⁾					TOTAL AGRICULTURAL LAND ⁽¹⁾				
	Value	Acres	Avg Value per Acre	Ann%chg AvgVal/acre	Cmltv%chg AvgVal/Acre	Value	Acres	Avg Value per Acre	Ann%chg AvgVal/acre	Cmltv%chg AvgVal/Acre	Value	Acres	Avg Value per Acre	Ann%chg AvgVal/acre	Cmltv%chg AvgVal/Acre
2009	690,585	6,906	100			0	0				686,806,590	354,046	1,940		
2010	203,670	978	208	108.32%	108.32%	15,678,140	18,660	840			754,506,055	354,360	2,129	9.76%	9.76%
2011	245,335	980	250	20.16%	150.31%	15,696,325	18,591	844	0.49%		829,717,760	353,873	2,345	10.12%	20.87%
2012	291,910	973	300	19.85%	199.99%	17,472,370	18,588	940	11.33%		948,893,360	353,873	2,681	14.36%	38.23%
2013	303,150	1,011	300	0.00%	199.98%	17,393,075	18,467	942	0.20%		1,206,040,905	353,530	3,411	27.22%	75.86%
2014	324,180	1,081	300	0.00%	199.98%	460,990	1,537	300	-68.15%		1,367,108,735	353,541	3,867	13.35%	99.34%
2015	430,110	1,075	400	33.33%	299.96%	614,655	1,537	400	33.34%		1,558,328,720	353,510	4,408	14.00%	127.24%
2016	674,370	1,124	600	50.03%	500.06%	1,554,220	1,554	1,000	150.00%		1,759,061,350	353,724	4,973	12.81%	156.36%
2017	697,500	1,162	600	0.00%	500.04%	1,528,100	1,536	995	-0.50%		1,757,285,785	353,926	4,965	-0.16%	155.95%
2018	718,390	1,197	600	0.00%	500.04%	1,511,940	1,520	995	-0.01%		1,753,651,395	353,621	4,959	-0.12%	155.64%
2019	763,610	1,273	600	0.00%	500.04%	1,531,190	1,539	995	0.01%		1,670,759,655	353,538	4,726	-4.70%	143.61%

12

BUTLER

Rate Annual %chg Average Value/Acre:

9.31%

(1) Valuations from County Abstracts vs Certificate of Taxes Levied Reports (CTL) will vary due to different reporting dates. Source: 2009 - 2019 County Abstract Reports
 Agland Assessment Level 1998 to 2006 = 80%; 2007 & forward = 75% NE Dept. of Revenue, Property Assessment Division Prepared as of 03/01/2020

Pop.	County:	Personal Prop	StateAsd PP	StateAsdReal	Residential	Commercial	Industrial	Recreation	Agland	Agdwell&HS	AgImprv&FS	Minerals	Total Value
8,395	BUTLER	90,479,672	57,306,912	31,914,784	280,367,485	85,349,745	24,762,525	16,400,835	1,668,672,255	82,075,525	56,935,630	0	2,394,265,368
cnty sectorvalue % of total value:		3.78%	2.39%	1.33%	11.71%	3.56%	1.03%	0.69%	69.69%	3.43%	2.38%		100.00%
Pop.	Municipality:	Personal Prop	StateAsd PP	StateAsd Real	Residential	Commercial	Industrial	Recreation	Agland	Agdwell&HS	AgImprv&FS	Minerals	Total Value
69	ABIE	458,859	3,296	176	1,247,775	104,495	0	0	7,005	0	20,480	0	1,842,086
	%sector of county sector	0.51%	0.01%	0.00%	0.45%	0.12%			0.00%		0.04%		0.08%
	%sector of municipality	24.91%	0.18%	0.01%	67.74%	5.67%					1.11%		100.00%
435	BELLWOOD	449,574	119,699	285,969	12,302,880	2,900,715	0	0	6,730	0	0	0	16,065,567
	%sector of county sector	0.50%	0.21%	0.90%	4.39%	3.40%			0.00%				0.67%
	%sector of municipality	2.80%	0.75%	1.78%	76.58%	18.06%			0.04%				100.00%
332	BRAINARD	910,503	254,228	957,016	14,068,915	5,920,095	0	0	9,050	0	0	0	22,119,807
	%sector of county sector	1.01%	0.44%	3.00%	5.02%	6.94%			0.00%				0.92%
	%sector of municipality	4.12%	1.15%	4.33%	63.60%	26.76%			0.04%				100.00%
99	BRUNO	85,402	50,868	2,721	1,885,790	381,795	0	0	143,640	0	22,015	0	2,572,231
	%sector of county sector	0.09%	0.09%	0.01%	0.67%	0.45%			0.01%		0.04%		0.11%
	%sector of municipality	3.32%	1.98%	0.11%	73.31%	14.84%			5.58%		0.86%		100.00%
2,922	DAVID CITY	13,080,522	1,375,843	1,156,610	107,488,410	17,431,355	7,387,450	0	747,210	0	12,295	0	148,679,695
	%sector of county sector	14.46%	2.40%	3.62%	38.34%	20.42%	29.83%		0.04%		0.02%		100.00%
	%sector of municipality	8.80%	0.93%	0.78%	72.30%	11.72%	4.97%		0.50%		0.01%		100.00%
204	DWIGHT	273,387	40,114	2,145	7,959,485	1,437,460	0	0	64,115	0	0	0	9,776,706
	%sector of county sector	0.30%	0.07%	0.01%	2.84%	1.68%			0.00%				0.41%
	%sector of municipality	2.80%	0.41%	0.02%	81.41%	14.70%			0.66%				100.00%
54	GARRISON	292,209	80,880	260,211	919,770	3,328,230	0	0	29,920	0	0	0	4,911,220
	%sector of county sector	0.32%	0.14%	0.82%	0.33%	3.90%			0.00%				0.21%
	%sector of municipality	5.95%	1.65%	5.30%	18.73%	67.77%			0.61%				100.00%
88	LINWOOD	170,659	0	0	1,179,775	215,210	0	0	633,220	18,000	39,625	0	2,256,489
	%sector of county sector	0.19%			0.42%	0.25%			0.04%	0.02%	0.07%		0.09%
	%sector of municipality	7.56%			52.28%	9.54%			28.06%	0.80%	1.76%		100.00%
127	OCTAVIA	4,935	44,023	2,355	2,146,810	0	0	0	127,225	0	0	0	2,325,348
	%sector of county sector	0.01%	0.08%	0.01%	0.77%				0.01%				0.10%
	%sector of municipality	0.21%	1.89%	0.10%	92.32%				5.47%				100.00%
374	RISING CITY	791,947	322,737	472,276	9,673,470	5,265,970	0	0	160,745	0	2,400	0	16,689,545
	%sector of county sector	0.88%	0.56%	1.48%	3.45%	6.17%			0.01%		0.00%		0.70%
	%sector of municipality	4.75%	1.93%	2.83%	57.96%	31.55%			0.96%		0.01%		100.00%
43	SURPRISE	13,850	43,618	2,333	646,890	185,210	0	0					