

Rent-Restricted Housing Projects Valuation Committee
Virtual Meeting via WebEx

The November 1, 2023, virtual meeting was called to order at 10:00 a.m. (CST) by chair Bryan Hill.

Committee members present included Bryan Hill, Chair, Patricia Sandberg, Lori Johnson, and Jessie Case, PAD Tax Specialist Senior. Absent was John Wiechmann.

Others present included Debra Williams and Nathan Kinport, Attorneys for the Property Assessment Division, Barb Oswald, PAD Field Liaison, and Phil Hughes, Lancaster County Assessor's Office.

Bryan referenced the [open meetings law provisions found in Statute §84-1407 through §84-1414.](#)

Bryan asked if there were any public comment announcements, there were none.

The draft minutes of the October 17, 2023, meeting were read. Patricia Sandberg made a motion to approve the minutes as read and Lori Johnson seconded the motion. Motion carried.

The information submitted by Lori Johnson was reviewed. Bryan held discussion on whether a cap rate ranging from 6.2 to 6.8 make a significant difference or will one cap rate be sufficient. From an appraisal view it is insignificant, but the committee will wait until Mr. Wiechmann can discuss the topic.

The next meeting is scheduled for November 15, 2023, at 10:00 a.m. (CST).

Patricia Sandberg made a motion to adjourn the meeting and Lori Johnson seconded the motion. Motion carried. The meeting adjourned at 10:39 a.m. (CST).

Submitted by Barb Oswald