

Rent-Restricted Housing Projects Valuation Committee

WebEx Meeting

The October 30, 2020 virtual meeting was called to order at 10:04 a.m. by chair Bryan Hill.

Committee members present included Bryan Hill, Chair, John Wiechmann, Lori Johnson and Patricia Sandberg.

Others present included Scott Shaver, Attorney for the Property Assessment Division and Barb Oswald, Field Liaison.

Bryan read the open meetings law provisions and shared the information on the WebEx meeting screen.

Bryan asked for public comments from others in attendance. There was no public attendance to the meeting.

The minutes of the October 2, 2020 were read. There are no corrections or additions to the minutes. Lori made a motion to approve the minutes of the last meeting and Patricia seconded the motion. Motion carried.

John had provided the Updated Information Regarding Investor Returns Provided Pursuant to Nebraska Revised Statutes and Section 77-1333 and Lori provided preliminary analysis of raw data for the projects. Lori also compared information with John's information and found that it was very similar. This year there are 175 qualified applications indicating a 4% increase over last year's applications. Lori also provided explanations to the various spreadsheets she put together.

Brian asked how the committee would like to proceed with meetings. Is there a need to meet in person or are the WebEx meetings working well? Patricia made a motion to continue meeting through WebEx and Lori seconded the motion. Motion carried.

Lori made a motion to schedule the next two meetings for November 13th and November 23rd at 10:00 a.m. John seconded the motion. Motion carried.

Bryan adjourned the meeting at 10:37 a.m.

Submitted by Barb Oswald