

**Nebraska Schedule I – Data Center**

• Use additional pages if necessary. Be sure to number each page in the space provided.

Project Name	Project Location	Date
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Date Placed in Service Mo. Day Yr.	Make/Description (Lease date, if item is leased.)	Model Year	Model Number	Number of Items	Nebraska Adjusted Basis	Recovery Period	Net Book Depreciation Factor	Net Book Value	
1					\$		%	\$ 00	
2								00	
3								00	
4								00	
5								00	
6								00	
7								00	
8								00	
9								00	
10								00	
11								00	
12								00	
13								00	
14								00	
15								00	
16 Total this page (if more than one page is used, total each page separately). Enter the total (of all pages) here and under Summary of Schedule I on the Form 1107P .....								<b>16</b> \$	00

Please send a copy of this schedule to each county assessor where the personal property that constitutes a data center is located.

Attach this Schedule to Form 1107P.

Page \_\_\_\_ of \_\_\_\_

## Form 1107P, Schedule I – Data Center

- For general information, read the instructions on the Claim for Nebraska Personal Property Exemption, [Form 1107P](#).

### Specific Instructions

**Date Placed in Service.** The date placed in service is the date the property is ready and available for a specific use. For additional information, please refer to IRS Publication 946. For property leased by the taxpayer, the property will be “placed in service” when control of the property is transferred to the taxpayer, whether or not lease payments are due for the period during which control is transferred.

**Make/Description.** Enter the make and description of the personal property item. Include lease date, if the item is leased. To determine eligibility for exemption, this is the date the lessee took control of the item and must be included.

**Number of Items.** Enter the number of items with the same acquisition date, and description.

**Nebraska Adjusted Basis.** The Nebraska adjusted basis for all personal property included in a data center is the total purchase price (cost of placing the item in service) including, but not limited to costs for: delivery; installation; taxes; and fees. Enter the amount in whole dollars only.

**Recovery Period.** The recovery period is the period over which the value of the property will be depreciated for Nebraska property tax purposes. [Table 2](#), from the Nebraska Personal Property Return, includes a recovery period for personal property. [Neb. Rev. Stat. § 77-120](#).

**Net Book Depreciation Factor.** The net book depreciation factor is the percentage found in [Table 1](#), from the Nebraska Personal Property Return, for the appropriate depreciation factor for the recovery period and the year acquired. The depreciation factors are also listed in Neb. Rev. Stat. § 77-120.

**Net Book Value.** The net book value is the Nebraska adjusted basis cost of the item multiplied by the appropriate depreciation factor for the recovery period and the year acquired. Continue to report any property, even if it has a \$0 depreciation amount.

**Line 16.** Enter the total of the net book value for all items listed on the page on line 16. If more than one page is used, total each page separately. Then, enter the total of all Schedule I pages on Form 1107P, under the Summary of Schedule I – Data Center.

Attach this schedule to the Form 1107P.