

**Nebraska Schedule V – Other Property**

• Use additional pages if necessary. Be sure to number each page in the space provided.

Project Name \_\_\_\_\_ Project Location \_\_\_\_\_ Date \_\_\_\_\_

Date Placed in Service Mo. Day Yr.	Model Year	Make/Description (Lease date, if item is leased.)	Model Number	Actual Location of Property	Quantity	Nebraska Adjusted Basis	Recovery Period	Net Book Depreciation Factor	Net Book Value		
									\$	% \$	
1 / /						\$		%	\$	00	
2 / /										00	
3 / /										00	
4 / /										00	
5 / /										00	
6 / /										00	
7 / /										00	
8 / /										00	
9 / /										00	
10 / /										00	
11 / /										00	
12 / /										00	
13 / /										00	
14 / /										00	
15 / /										00	
16 / /										00	
17 Total this page (if more than one page is used, total each page separately). Enter the total (of all pages) here and under Summary of Schedule V on the Form 312P.....									17	\$	00

**Please send a copy of this schedule to each county assessor where other property is located.**

**Attach this Schedule to Form 312P.**

Page \_\_\_\_ of \_\_\_\_

## Form 312P, Schedule V – Other Property

• For general information, read the instructions on the Claim for Nebraska Personal Property Exemption, [Form 312P](#).

### Specific Instructions

**Date Placed in Service.** The date placed in service is the date the property is ready and available for a specific use. For additional information, please refer to IRS Publication 946. For property leased by the taxpayer, the property will be “placed in service” when control of the property is transferred to the taxpayer, whether or not lease payments are due for the period during which control is transferred.

**Make/Description.** Enter the make and description of property. Include lease date, if the property is leased. To determine eligibility for exemption, this is the date the lessee took control of property and must be included.

**Actual Location of Property.** Enter the address of the actual location where the property is principally stored and kept.

**Quantity.** Enter the quantity of property with the same acquisition date, model year, and description.

**Nebraska Adjusted Basis.** The Nebraska adjusted basis for other property located at the project site of a Tier 2 Large Data Center or a Tier 6 project is the total purchase price (cost of placing the property in service) including, but not limited to costs for: delivery; installation; taxes; and fees. Enter the amount in whole dollars only.

**Recovery Period.** The recovery period is the period over which the value of the property will be depreciated for Nebraska property tax purposes. [Table 2](#), from the Nebraska Personal Property Return, includes a recovery period for personal property. [Neb. Rev. Stat. § 77-120](#).

**Net Book Depreciation Factor.** The net book depreciation factor is the percentage found in [Table 1](#), from the Nebraska Personal Property Return, for the appropriate depreciation factor for the recovery period and the year acquired. The depreciation factors are also listed in Neb. Rev. Stat. § 77-120.

**Net Book Value.** The net book value is the Nebraska adjusted basis cost of the property multiplied by the appropriate depreciation factor for the recovery period and the year acquired. Continue to report any property, even if it has a \$0 depreciation amount.

**Line 17.** Enter the total of the net book value for all property listed on the page on line 17. If more than one page is used, total each page separately. Then, enter the total of all Schedule V pages on Form 312P, under the Summary of Schedule V – Other Qualified Property.

Attach this schedule to the Form 312P.