

**Nebraska Schedule III – Distribution Facility Equipment**

• Use additional pages if necessary. Be sure to number each page in the space provided.

Project Name \_\_\_\_\_ Project Location \_\_\_\_\_ Date \_\_\_\_\_

Date Placed in Service Mo. Day Yr.			Model Year	Make/Description (Lease date, if item is leased.)	Model Number	Actual Location of Equipment	Quantity	Nebraska Adjusted Basis	Recovery Period	Net Book Depreciation Factor	Net Book Value	
1	/	/						\$		%	\$ 00	
2	/	/									00	
3	/	/									00	
4	/	/									00	
5	/	/									00	
6	/	/									00	
7	/	/									00	
8	/	/									00	
9	/	/									00	
10	/	/									00	
11	/	/									00	
12	/	/									00	
13	/	/									00	
14	/	/									00	
15	/	/									00	
16	/	/									00	
17 Total this page (if more than one page is used, total each page separately). Enter the total (of all pages) here and under Summary of Schedule III on the Form 312P .....											17	\$ 00

**Please send a copy of this schedule to each county assessor where the distribution facility equipment is located.**

**Attach this Schedule to Form 312P.**

Page \_\_\_\_ of \_\_\_\_

## Form 312P, Schedule III – Distribution Facility Equipment

- For general information, read the instructions on the Claim for Nebraska Personal Property Exemption, [Form 312P](#).

### SPECIFIC INSTRUCTIONS

**Date Placed in Service.** The date placed in service is the date the property is ready and available for a specific use. For additional information, please refer to IRS Publication 946. For property leased by the taxpayer, the property will be “placed in service” when control of the property is transferred to the taxpayer, whether or not lease payments are due for the period during which control is transferred.

**Make/Description.** Enter the make and description of the equipment. Include lease date, if the equipment is leased. To determine eligibility for exemption, this is the date the lessee took control of the equipment and must be included.

**Actual Location of Equipment.** Enter the address of the actual location where the equipment is principally stored and kept.

**Quantity.** Enter the quantity of equipment with the same acquisition date, model year, and description.

**Nebraska Adjusted Basis.** The Nebraska adjusted basis for business equipment used at a distribution facility is the total purchase price (cost of placing the equipment in service) including, but not limited to costs for: delivery; installation; taxes; and fees. Enter the amount in whole dollars only.

**Recovery Period.** The recovery period is the period over which the value of the equipment will be depreciated for Nebraska property tax purposes. [Table 2](#), from the Nebraska Personal Property Return, includes a recovery period for personal property. [Neb. Rev. Stat. § 77-120](#).

**Net Book Depreciation Factor.** The net book depreciation factor is the percentage found in [Table 1](#), from the Nebraska Personal Property Return, for the appropriate depreciation factor for the recovery period and the year acquired. The depreciation factors are also listed in Neb. Rev. Stat. § 77-120.

**Net Book Value.** The net book value is the nebraska adjusted basis cost of the equipment multiplied by the appropriate depreciation factor for the recovery period and the year acquired. Continue to report any property, even if it has a \$0 depreciation amount.

**Line 17.** Enter the total of the net book value for all equipment listed on the page on line 17. If more than one page is used, total each page separately. Then, enter the total of all Schedule III pages on Form 312P, under the Summary of Schedule III – Distribution Facility Equipment.

Attach this schedule to the Form 312P.