

Good Life. Great Service.

DEPARTMENT OF REVENUE

FOR IMMEDIATE RELEASE

FOR INFORMATION, CONTACT: Glen A. White, Interim Property Tax Administrator Property Assessment Division 402-471-5679



Jim Pillen, Governor

Nebraska Personal Property Return and Schedule Due On or Before May 1, 2024

The Nebraska Department of Revenue, Property Assessment Division, reminds owners of personal property that the <u>Nebraska Personal Property Return and Schedule</u> must be filed on or before May 1 with the county assessor where the personal property is located. If you have property at more than one location, contact the county assessor to determine the tax district.

A Nebraska Personal Property Return and Schedule must be filed for all depreciable tangible personal property that is:

- a) Owned or held on January 1, 12:01 a.m. of each year; or
- b) Leased from or to another person.

If depreciable tangible personal property subject to taxation is not reported by May 1, it is subject to the following penalties:

Deadline DatePenaltyIf value is added after May 1, but on or before June 3010% of the tax due on the value addedIf value is added on or after July 125% of the tax due on the value added

The payment or nonpayment of sales tax **does not** impact the property tax status of tangible personal property.

The Nebraska Personal Property Return and additional information regarding taxable tangible personal property is available at https://revenue.nebraska.gov/PAD/personal-property.

County assessor contact information is available under Property Assessment; then click <u>Assessors/Parcel Search</u>.

###

APPROVED:

/s

Glen A. White Interim Property Tax Administrator