FOR IMMEDIATE RELEASE

FOR INFORMATION, CONTACT:
Ruth A. Sorensen, Property Tax Administrator
Property Assessment Division
402-471-5962

Nebraska Personal Property Return and Schedule Due On or Before May 1, 2022

JANUARY 21, 2022 (LINCOLN, NEB.) — The Nebraska Department of Revenue, Property Assessment Division, reminds owners of personal property that the Nebraska Personal Property Return and Schedule must be filed on or before May 1 with the county assessor where the personal property is located. If you have property at more than one location, contact the county assessor to determine the tax district. Since May 1, 2022 falls on a Sunday in 2022, Personal Property Returns must be filed on or before Monday, May 2, 2022.

A Nebraska Personal Property Return and Schedule must be filed for all depreciable tangible personal property that is:

a) Owned or held on January 1, 12:01 a.m. of each year; or
b) Leased from or to another person.

If depreciable tangible personal property subject to taxation is not reported by May 1, it is subject to the following penalties:

<table>
<thead>
<tr>
<th>Deadline Date</th>
<th>Penalty</th>
</tr>
</thead>
<tbody>
<tr>
<td>If value is added after May 1, but on or before June 30</td>
<td>10% of the tax due on the value added</td>
</tr>
<tr>
<td>If value is added on or after July 1</td>
<td>25% of the tax due on the value added</td>
</tr>
</tbody>
</table>

The payment or nonpayment of sales tax does not impact the property tax status of tangible personal property.

The Nebraska Personal Property Return and additional information regarding taxable tangible personal property is available at revenue.nebraska.gov/PAD/personal-property.

County assessor contact information is available under Property Assessment; then click Assessors/Parcel Search.

###