

**DEPARTMENT OF REVENUE** 



Pete Ricketts, Governor

## FOR IMMEDIATE RELEASE

FOR INFORMATION, CONTACT: Ruth A. Sorensen, Property Tax Administrator Property Assessment Division 402-471-5962

## Claim for Nebraska Personal Property Exemption, Nebraska Employment and Investment Growth Act, Form 775P or Nebraska Advantage Act, Form 312P Due On or Before May 3, 2021

APRIL 13, 2021 (LINCOLN, NEB.) — The Nebraska Department of Revenue (DOR) reminds all taxpayers who have signed an agreement with DOR under the Nebraska Employment and Investment Growth Act or Nebraska Advantage Act, and who anticipate qualifying for the exemption from personal property taxes, must file the respective Claim for Nebraska Personal Property Exemption, Form 775P or Form 312P, and any applicable schedules. A separate Form 775P or Form 312P must be filed for each project.

The Form 775P or Form 312P and all applicable schedules must be filed with the Tax Commissioner with a copy sent to all applicable county assessors, on or before May 1 of the year immediately following the signing of the agreement, and each following year through the expiration of the exemptions allowed under the respective incentive program. Since May 1, 2021 falls on a Saturday in 2021, the Form 775P and Form 312P and all applicable schedules must be filed on or before Monday, May 3, 2021.

The original return must be filed with DOR either by mail to the Nebraska Department of Revenue, Property Assessment Division, PO Box 98919, Lincoln, NE 68509-8919 or electronically to <u>pat.incentives@nebraska.gov</u>. Copies of the Form 775P or Form 312P and applicable schedules must **also** be filed with the county assessors where the property has acquired situs.

**Failure to timely and properly file will result in a waiver of the property tax exemption for that year.** If the agreement is for a project or projects located in more than one county, a separate Form 775P or Form 312P must be filed for each county.

County assessor contact information is available on the Property Assessment Division's website by searching for <u>Assessors/Parcel Search</u>.