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FOR IMMEDIATE RELEASE

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Tax Year 2020 Homestead Exemption

February 3, 2020 (LINCOLN, NEB.) — The Nebraska Department of Revenue, Property Assessment Division (Department) reminds property owners that the <u>Nebraska Homestead Exemption Application, Form 458</u>, must be filed with their county assessor between February 3, 2020 and June 30, 2020.

The homestead exemption provides relief from property taxes by exempting all or a portion of the taxable value of the residence. The State of Nebraska reimburses counties and other governmental subdivisions for the property taxes lost due to homestead exemptions.

In Nebraska, a homestead exemption is available to the following groups of persons:

- Persons over the age of 65;
- · Qualified disabled individuals; or
- Qualified disabled veterans and their widow(er)s.

Some categories are subject to household income limitations and residence valuation requirements. The income limitations are on a sliding scale.

Homestead exemption forms and information are available at revenue.nebraska.gov/PAD/homestead-exemption.

For more information on the homestead exemption program, please contact your county assessor's office, or the Department at 888-475-5101.

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