



NEWS RELEASE

FOR IMMEDIATE RELEASE
September 13, 2011

FOR INFORMATION, CONTACT:
Ruth A. Sorensen, Property Tax Administrator
402-471-5962, Mobile 402-326-8433

Real Property Tax Credit for Tax Year 2011

The State of Nebraska will offset a portion of real property taxes levied in **2011**. The Property Tax Credit Act provides a real property tax credit based upon the valuation of each parcel of real property compared to the valuation of all real property in the state. The total amount of credit available for statewide distribution in 2011 is **\$115 million**. The property tax credit will be shown on tax statements as a credit after the full taxes levied.

The real property tax credit determined for year 2011 is \$75.31 per \$100,000 of valuation.

The rate of credit for each real property parcel is calculated by determining the state's "uniform rate of credit." The uniform rate of credit is determined by taking the \$115 million real property tax credit and dividing by \$152,707,187,248 (state's total real property value eligible for credit), which equals .0007531 or \$75.31 per \$100,000 value.

The uniform rate of credit (.0007531) is then multiplied by the real property value of the parcel to determine the amount of tax credit for each parcel. For example:

$$\text{\$100,000 parcel value} \times .0007531 = \text{\$75.31}$$

The real property tax credit is not a reduction in the levy or tax rate. The uniform rate of credit has no impact on the property tax rates set by political subdivisions. The real property tax credit will be reflected as a reduction on the 2011 tax statements.

The amounts of real property tax credit for 2011 are being certified to the State Treasurer and the counties today. Attached are two documents that show the amount of tax credits certified for each county and the real property value eligible for the property tax credit in each county.

Real property tax credit information can be found at www.revenue.ne.gov/PAD/.

For more information, please see [Property Assessment Directive 11-2](#).

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APPROVED:

A handwritten signature in black ink that reads "Ruth A. Sorensen".

Ruth A. Sorensen
Property Tax Administrator

Nebraska Department of Revenue Property Assessment Division
Certification of Real Property Tax Credit for Year 2011 is \$75.31 per \$100,000 Valuation
Pursuant to Neb. Rev. Stat. § 77-4212 and Directive 11-2
As of September 13, 2011

CO #	County Name	2011 Real Property Value Eligible for Tax Credit*	County's % of State Total Real Property Value	1st half	2nd half	Total Tax Credit for 2011
1	ADAMS	2,151,697,205	1.4090346655%	810,194.93	810,194.93	1,620,389.86
2	ANTELOPE	1,175,053,210	0.7694812740%	442,451.73	442,451.73	884,903.46
3	ARTHUR	120,952,643	0.0792055994%	45,543.22	45,543.22	91,086.44
4	BANNER	178,019,467	0.1165756964%	67,031.03	67,031.03	134,062.06
5	BLAINE	159,831,141	0.1046651070%	60,182.44	60,182.44	120,364.88
6	BOONE	1,057,957,733	0.6928015322%	398,360.88	398,360.88	796,721.76
7	BOX BUTTE	865,155,930	0.5665456522%	325,763.75	325,763.75	651,527.50
8	BOYD	250,006,073	0.1637159832%	94,136.69	94,136.69	188,273.38
9	BROWN	406,702,648	0.2663284259%	153,138.84	153,138.84	306,277.68
10	BUFFALO	3,215,578,523	2.1057152456%	1,210,786.27	1,210,786.27	2,421,572.54
11	BURT	987,792,083	0.6468536948%	371,940.87	371,940.87	743,881.74
12	BUTLER	1,244,915,235	0.8152302832%	468,757.41	468,757.41	937,514.82
13	CASS	2,429,302,260	1.5908237875%	914,723.68	914,723.68	1,829,447.36
14	CEDAR	1,254,666,103	0.8216156198%	472,428.98	472,428.98	944,857.96
15	CHASE	632,473,699	0.4141741528%	238,150.14	238,150.14	476,300.28
16	CHERRY	1,108,705,636	0.7260336962%	417,469.38	417,469.38	834,938.76
17	CHEYENNE	945,489,182	0.6191517237%	356,012.24	356,012.24	712,024.48
18	CLAY	1,124,614,793	0.7364517763%	423,459.77	423,459.77	846,919.54
19	COLFAX	1,042,894,059	0.6829371150%	392,688.84	392,688.84	785,377.68
20	CUMING	1,328,005,027	0.8696414694%	500,043.84	500,043.84	1,000,087.68
21	CUSTER	1,607,987,683	1.0529875587%	605,467.85	605,467.85	1,210,935.70
22	DAKOTA	1,197,704,685	0.7843145477%	450,980.86	450,980.86	901,961.72
23	DAWES	674,940,523	0.4419834686%	254,140.49	254,140.49	508,280.98
24	DAWSON	1,855,763,765	1.2152432367%	698,764.86	698,764.86	1,397,529.72
25	DEUEL	213,799,556	0.1400062170%	80,503.57	80,503.57	161,007.14
26	DIXON	673,793,934	0.4412326271%	253,708.76	253,708.76	507,417.52
27	DODGE	2,792,789,800	1.8288528853%	1,051,590.41	1,051,590.41	2,103,180.82
28	DOUGLAS	35,966,284,810	23.5524505809%	13,542,659.11	13,542,659.11	27,085,318.22
29	DUNDY	412,162,448	0.2699037651%	155,194.66	155,194.66	310,389.32
30	FILLMORE	1,168,133,047	0.7649496190%	439,846.03	439,846.03	879,692.06
31	FRANKLIN	446,194,901	0.2921898498%	168,009.16	168,009.16	336,018.32
32	FRONTIER	410,402,082	0.2687509929%	154,531.82	154,531.82	309,063.64
33	FURNAS	474,199,132	0.3105283651%	178,553.81	178,553.81	357,107.62
34	GAGE	1,916,963,663	1.2553198691%	721,808.92	721,808.92	1,443,617.84
35	GARDEN	411,902,328	0.2697334261%	155,096.72	155,096.72	310,193.44
36	GARFIELD	226,017,867	0.1480073539%	85,104.23	85,104.23	170,208.46
37	GOSPER	370,683,392	0.2427412872%	139,576.24	139,576.24	279,152.48
38	GRANT	163,762,609	0.1072396211%	61,662.78	61,662.78	123,325.56
39	GREELEY	426,200,455	0.2790965263%	160,480.50	160,480.50	320,961.00
40	HALL	3,645,653,202	2.3873487998%	1,372,725.56	1,372,725.56	2,745,451.12
41	HAMILTON	1,468,079,560	0.9613690007%	552,787.18	552,787.18	1,105,574.36
42	HARLAN	442,571,162	0.2898168514%	166,644.69	166,644.69	333,289.38
43	HAYES	246,796,271	0.1616140507%	92,928.08	92,928.08	185,856.16
44	HITCHCOCK	435,959,773	0.2854873964%	164,155.25	164,155.25	328,310.50
45	HOLT	1,662,798,342	1.0888802105%	626,106.12	626,106.12	1,252,212.24
46	HOOKER	158,505,473	0.1037969960%	59,683.27	59,683.27	119,366.54

*Source: 2011 School District Taxable Value Reports -- Property Assessment Division

Nebraska Department of Revenue Property Assessment Division
Certification of Real Property Tax Credit for Year 2011 is \$75.31 per \$100,000 Valuation
Pursuant to Neb. Rev. Stat. § 77-4212 and Directive 11-2
As of September 13, 2011

CO #	County Name	2011 Real Property Value Eligible for Tax Credit*	County's % of State Total Real Property Value	1st half	2nd half	Total Tax Credit for 2011
47	HOWARD	660,886,709	0.4327803563%	248,848.70	248,848.70	497,697.40
48	JEFFERSON	925,590,545	0.6061211405%	348,519.66	348,519.66	697,039.32
49	JOHNSON	485,416,530	0.3178740561%	182,777.58	182,777.58	365,555.16
50	KEARNEY	942,611,785	0.6172674659%	354,928.79	354,928.79	709,857.58
51	KEITH	955,306,976	0.6255808867%	359,709.01	359,709.01	719,418.02
52	KEYA PAHA	246,784,991	0.1616066640%	92,923.83	92,923.83	185,847.66
53	KIMBALL	481,152,943	0.3150820545%	181,172.18	181,172.18	362,344.36
54	KNOX	935,127,282	0.6123662539%	352,110.60	352,110.60	704,221.20
55	LANCASTER	18,507,976,402	12.1199117969%	6,968,949.30	6,968,949.30	13,937,898.60
56	LINCOLN	3,026,615,901	1.9819734457%	1,139,634.73	1,139,634.73	2,279,269.46
57	LOGAN	165,675,328	0.1084921614%	62,382.99	62,382.99	124,765.98
58	LOUP	146,538,190	0.0959602443%	55,177.14	55,177.14	110,354.28
59	MADISON	2,383,401,539	1.5607657910%	897,440.33	897,440.33	1,794,880.66
60	MCPHERSON	145,459,062	0.0952535795%	54,770.81	54,770.81	109,541.62
61	MERRICK	905,296,571	0.5928316717%	340,878.21	340,878.21	681,756.42
62	MORRILL	672,426,201	0.4403369698%	253,193.76	253,193.76	506,387.52
63	NANCE	492,298,604	0.3223807686%	185,368.94	185,368.94	370,737.88
64	NEMAHA	651,312,543	0.4265107326%	245,243.67	245,243.67	490,487.34
65	NUCKOLLS	606,748,397	0.3973279896%	228,463.59	228,463.59	456,927.18
66	OTOE	1,454,877,856	0.9527238909%	547,816.24	547,816.24	1,095,632.48
67	PAWNEE	397,750,759	0.2604662990%	149,768.12	149,768.12	299,536.24
68	PERKINS	561,047,164	0.3674006274%	211,255.36	211,255.36	422,510.72
69	PHHELPS	1,050,458,625	0.6878907561%	395,537.18	395,537.18	791,074.36
70	PIERCE	952,073,966	0.6234637565%	358,491.66	358,491.66	716,983.32
71	PLATTE	3,152,100,732	2.0641469395%	1,186,884.49	1,186,884.49	2,373,768.98
72	POLK	896,020,267	0.5867571024%	337,385.33	337,385.33	674,770.66
73	RED WILLOW	709,854,643	0.4648469111%	267,286.97	267,286.97	534,573.94
74	RICHARDSON	861,801,286	0.5643488702%	324,500.60	324,500.60	649,001.20
75	ROCK	310,991,304	0.2036520413%	117,099.92	117,099.92	234,199.84
76	SALINE	1,277,835,015	0.8367877361%	481,152.95	481,152.95	962,305.90
77	SARPY	10,907,562,695	7.1427958903%	4,107,107.66	4,107,107.66	8,214,215.32
78	SAUNDERS	2,191,745,691	1.4352603374%	825,274.69	825,274.69	1,650,549.38
79	SCOTTS BLUFF	2,071,364,894	1.3564292103%	779,946.80	779,946.80	1,559,893.60
80	SEWARD	1,677,544,870	1.0985369453%	631,658.74	631,658.74	1,263,317.48
81	SHERIDAN	624,254,211	0.4087916373%	235,055.19	235,055.19	470,110.38
82	SHERMAN	429,600,345	0.2813229375%	161,760.69	161,760.69	323,521.38
83	SIOUX	371,580,641	0.2433288490%	139,914.09	139,914.09	279,828.18
84	STANTON	682,345,578	0.4468326542%	256,928.78	256,928.78	513,857.56
85	THAYER	905,113,324	0.5927116728%	340,809.21	340,809.21	681,618.42
86	THOMAS	167,989,115	0.1100073402%	63,254.22	63,254.22	126,508.44
87	THURSTON	471,830,837	0.3089774918%	177,662.06	177,662.06	355,324.12
88	VALLEY	520,090,600	0.3405803023%	195,833.67	195,833.67	391,667.34
89	WASHINGTON	2,058,881,166	1.3482542656%	775,246.20	775,246.20	1,550,492.40
90	WAYNE	1,006,898,041	0.6593651937%	379,134.99	379,134.99	758,269.98
91	WEBSTER	460,747,243	0.3017194222%	173,488.67	173,488.67	346,977.34
92	WHEELER	257,784,313	0.1688095483%	97,065.49	97,065.49	194,130.98
93	YORK	1,790,552,455	1.1725397391%	674,210.35	674,210.35	1,348,420.70
	State Totals	\$152,707,187,248	100.00000000%	\$57,500,000.00	\$57,500,000.00	\$115,000,000.00

*Source: 2011 School District Taxable Value Reports -- Property Assessment Division

Nebraska Department of Revenue Property Assessment Division
Real Property Value Eligible for Property Tax Credit
Pursuant to Neb. Rev. Stat. § 77-4212 and Directive 11-2
As of September 13, 2011

CO #	County Name	Railroad Companies Real Property	Public Service Companies Real Property	Counties Real Property	Counties TIF Excess Real	2011 Real Property Value Eligible for Tax Credit*
1	ADAMS	64,094,835	2,641,250	2,066,915,690	18,045,430	2,151,697,205
2	ANTELOPE	1,257,907	518,518	1,171,876,850	1,399,935	1,175,053,210
3	ARTHUR	0	51,284	120,901,359	0	120,952,643
4	BANNER	0	144,056	177,875,411	0	178,019,467
5	BLAINE	17,633,240	80,249	142,117,652	0	159,831,141
6	BOONE	11,723,507	748,316	996,848,860	48,637,050	1,057,957,733
7	BOX BUTTE	108,503,968	529,086	755,543,839	579,037	865,155,930
8	BOYD	0	63,273	249,942,800	0	250,006,073
9	BROWN	0	306,853	404,642,602	1,753,193	406,702,648
10	BUFFALO	111,401,155	3,613,963	3,044,861,485	55,701,920	3,215,578,523
11	BURT	7,811,162	1,245,196	978,735,725	0	987,792,083
12	BUTLER	17,134,225	1,080,730	1,224,454,300	2,245,980	1,244,915,235
13	CASS	40,012,473	6,180,302	2,381,289,191	1,820,294	2,429,302,260
14	CEDAR	985,184	890,324	1,252,790,595	0	1,254,666,103
15	CHASE	5,114,514	661,912	626,697,273	0	632,473,699
16	CHERRY	0	812,932	1,106,109,477	1,783,227	1,108,705,636
17	CHEYENNE	83,601,424	5,663,848	843,281,783	12,942,127	945,489,182
18	CLAY	53,255,371	893,227	1,070,329,795	136,400	1,124,614,793
19	COLFAX	25,535,333	774,251	1,016,584,475	0	1,042,894,059
20	CUMING	0	597,832	1,318,116,665	9,290,530	1,328,005,027
21	CUSTER	64,220,376	1,167,681	1,538,841,444	3,758,182	1,607,987,683
22	DAKOTA	9,724,052	1,842,948	1,131,691,260	54,446,425	1,197,704,685
23	DAWES	45,871,303	646,227	627,450,523	972,470	674,940,523
24	DAWSON	95,236,634	3,169,983	1,678,858,538	78,498,610	1,855,763,765
25	DEUEL	35,934,749	1,473,110	176,391,697	0	213,799,556
26	DIXON	953,262	226,477	672,311,510	302,685	673,793,934
27	DODGE	55,800,642	2,527,928	2,722,033,710	12,427,520	2,792,789,800
28	DOUGLAS	151,351,555	90,583,335	34,342,828,400	1,381,521,520	35,966,284,810
29	DUNDY	16,072,027	895,072	394,387,844	807,505	412,162,448
30	FILLMORE	9,973,055	1,298,406	1,109,811,052	47,050,534	1,168,133,047
31	FRANKLIN	441,002	1,381,569	444,372,330	0	446,194,901
32	FRONTIER	1,021,509	1,070,238	406,932,663	1,377,672	410,402,082
33	FURNAS	13,957,096	1,020,386	442,980,910	16,240,740	474,199,132
34	GAGE	14,745,613	12,397,995	1,809,709,285	80,110,770	1,916,963,663
35	GARDEN	60,488,129	220,876	351,193,323	0	411,902,328
36	GARFIELD	0	129,237	225,888,630	0	226,017,867
37	GOSPER	639,045	1,792,680	367,792,736	458,931	370,683,392
38	GRANT	35,193,300	66,430	128,502,879	0	163,762,609
39	GREELEY	4,648,869	290,206	421,261,380	0	426,200,455
40	HALL	86,948,238	5,420,116	3,501,283,892	52,000,956	3,645,653,202
41	HAMILTON	31,496,355	1,017,422	1,417,794,253	17,771,530	1,468,079,560
42	HARLAN	6,432,881	595,656	433,226,220	2,316,405	442,571,162
43	HAYES	3,452,059	114,918	243,229,294	0	246,796,271
44	HITCHCOCK	17,221,318	502,170	418,236,285	0	435,959,773
45	HOLT	1,035,999	897,592	1,618,942,696	41,922,055	1,662,798,342
46	HOOKER	34,206,959	135,767	124,162,747	0	158,505,473

*Source: 2011 School District Taxable Value Reports -- Property Assessment Division

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As of September 13, 2011

CO #	County Name	Railroad Companies Real Property	Public Service Companies Real Property	Counties Real Property	Counties TIF Excess Real	2011 Real Property Value Eligible for Tax Credit*
47	HOWARD	11,945,960	420,747	647,138,434	1,381,568	660,886,709
48	JEFFERSON	59,620,446	3,763,237	859,241,895	2,964,967	925,590,545
49	JOHNSON	18,180,501	788,029	463,567,205	2,880,795	485,416,530
50	KEARNEY	10,312,252	1,851,932	908,697,321	21,750,280	942,611,785
51	KEITH	135,413,025	1,298,931	809,299,470	9,295,550	955,306,976
52	KEYA PAHA	0	63,731	246,721,260	0	246,784,991
53	KIMBALL	49,681,031	3,190,915	426,684,426	1,596,571	481,152,943
54	KNOX	0	551,792	933,766,920	808,570	935,127,282
55	LANCASTER	129,378,414	17,677,287	18,152,400,906	208,519,795	18,507,976,402
56	LINCOLN	250,409,520	7,722,256	2,700,114,120	68,370,005	3,026,615,901
57	LOGAN	0	132,127	165,543,201	0	165,675,328
58	LOUP	0	51,535	146,486,655	0	146,538,190
59	MADISON	13,834,127	2,707,097	2,361,376,424	5,483,891	2,383,401,539
60	MCPHERSON	0	82,395	145,376,667	0	145,459,062
61	MERRICK	64,472,408	1,085,202	805,350,756	34,388,205	905,296,571
62	MORRILL	131,493,250	626,248	498,437,903	41,868,800	672,426,201
63	NANCE	12,399,209	273,561	477,975,014	1,650,820	492,298,604
64	NEMAHA	7,955,376	822,087	632,844,235	9,690,845	651,312,543
65	NUCKOLLS	15,505,060	1,944,807	589,298,530	0	606,748,397
66	OTOE	8,895,903	8,087,003	1,436,077,060	1,817,890	1,454,877,856
67	PAWNEE	10,418,066	277,023	386,364,115	691,555	397,750,759
68	PERKINS	1,423,396	3,080,005	541,032,079	15,511,684	561,047,164
69	PHELPS	9,041,443	4,996,066	1,029,780,654	6,640,462	1,050,458,625
70	PIERCE	1,335,538	1,118,523	949,619,905	0	952,073,966
71	PLATTE	48,442,677	1,455,145	3,075,543,945	26,658,965	3,152,100,732
72	POLK	11,103,451	539,236	879,179,480	5,198,100	896,020,267
73	RED WILLOW	14,826,168	995,005	684,246,427	9,787,043	709,854,643
74	RICHARDSON	35,997,205	1,255,306	824,054,644	494,131	861,801,286
75	ROCK	0	425,419	310,565,885	0	310,991,304
76	SALINE	16,357,760	1,090,045	1,258,849,970	1,537,240	1,277,835,015
77	SARPY	16,838,309	7,675,711	10,866,333,072	16,715,603	10,907,562,695
78	SAUNDERS	28,702,540	1,805,781	2,134,253,800	26,983,570	2,191,745,691
79	SCOTTS BLUFF	138,804,567	1,641,090	1,908,427,940	22,491,297	2,071,364,894
80	SEWARD	40,706,296	1,130,939	1,635,707,635	0	1,677,544,870
81	SHERIDAN	41,547,249	522,483	582,184,479	0	624,254,211
82	SHERMAN	11,161,568	362,947	417,196,110	879,720	429,600,345
83	SIOUX	35,054,493	242,361	336,283,787	0	371,580,641
84	STANTON	0	825,008	681,520,570	0	682,345,578
85	THAYER	50,351,731	2,251,866	848,954,202	3,555,525	905,113,324
86	THOMAS	44,509,454	104,102	123,375,559	0	167,989,115
87	THURSTON	7,807,390	1,082,032	462,941,415	0	471,830,837
88	VALLEY	5,665,020	297,080	491,884,230	22,244,270	520,090,600
89	WASHINGTON	14,938,554	1,966,437	2,036,804,335	5,171,840	2,058,881,166
90	WAYNE	0	706,491	1,004,268,155	1,923,395	1,006,898,041
91	WEBSTER	9,030,100	1,863,838	449,536,420	316,885	460,747,243
92	WHEELER	0	42,532	257,741,781	0	257,784,313
93	YORK	34,237,202	879,966	1,726,250,067	29,185,220	1,790,552,455
	State Totals	\$2,892,926,984	\$250,155,183	\$147,009,330,391	\$2,554,774,690	\$152,707,187,248

*Source: 2011 School District Taxable Value Reports -- Property Assessment Division