



## FOR IMMEDIATE RELEASE

FOR INFORMATION, CONTACT:  
Tony Fulton, Tax Commissioner  
402-471-5604

## General Fund Receipts – September 2021

OCTOBER 15, 2021 (LINCOLN, NEB.) – **September Gross Receipts:** Tax Commissioner Tony Fulton reports that gross General Fund receipts for September were \$703 million, which is 14.6% above the forecast of \$614 million.

- Gross Sales and Use: 3.7% above forecast
- Gross Individual Income: 15.1% above forecast
- Gross Corporate Income: 59.0% above forecast
- Gross Miscellaneous: 40.0% below forecast

**September Tax Refunds:** Tax refunds for September were \$78 million, which is 12.7% below the forecast of \$89 million.

**September Net Receipts:** Net receipts for September were \$625 million, which is 19.2% above the forecast of \$525 million.

- Net Sales and Use: 5.1% above forecast
- Net Individual Income: 19.2% above forecast
- Net Corporate Income: 69.4% above forecast
- Net Miscellaneous: 40.0% below forecast

**Fiscal Year Net Receipts:** Net General Fund receipts for fiscal year 2021-22 were \$1.484 billion, which is 11.7% above the certified forecast of \$1.328 billion.

- Net Sales and Use: 5.2% above forecast
- Net Individual Income: 9.8% above forecast
- Net Corporate Income: 78.6% above forecast
- Net Miscellaneous: 17.6% below forecast

The comparisons in this report are based on the forecast made by the Nebraska Economic Forecasting Advisory Board on April 29, 2021. This forecast was adjusted for legislation passed in 2021, divided into monthly estimates and certified to the Clerk of the Legislature by the Tax Commissioner and Legislative Fiscal Analyst on July 14, 2021.

Previous monthly press releases are found at [revenue.nebraska.gov/about/news-releases/general-fund-receipts-news-releases](https://revenue.nebraska.gov/about/news-releases/general-fund-receipts-news-releases).

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See accompanying tables.

# Nebraska Department of Revenue

## Administrative Services Division

### Comparison of Actual and Projected General Fund Receipts Fiscal Year 2021-2022<sup>1</sup>

	Total Actual Net Receipts	Total Projected Net Receipts	Difference	Percent Difference	Cumulative Actual Net Receipts	Cumulative Projected Net Receipts	Cumulative Difference	Cumulative Percent Difference
July	\$311,584,399	\$301,804,000	\$ 9,780,399	3.2%	\$ 311,584,399	\$ 301,804,000	\$ 9,780,399	3.2%
August	546,580,287	501,278,000	45,302,287	9.0	858,164,686	803,082,000	55,082,686	6.9
September	625,462,702	524,662,000	100,800,702	19.2	1,483,627,388	1,327,744,000	155,883,388	11.7

### Comparison of Actual and Projected General Fund Receipts by Tax Type for September 2021 and Cumulative Fiscal Year 2021-2022<sup>1</sup>

	September Actual	September Projected	Difference	Percent Difference	Cumulative Actual	Cumulative Projected	Cumulative Difference	Cumulative Percent Difference
<b>Gross Receipts:</b>								
Sales and Use Tax	\$241,007,791	\$232,323,000	\$ 8,684,791	3.7%	\$ 750,077,564	\$ 716,979,000	\$ 33,098,564	4.6%
Individual Income Tax	313,307,099	272,314,000	40,993,099	15.1	775,048,714	722,803,000	52,245,714	7.2
Corporation Income Tax	134,119,314	84,339,000	49,780,314	59.0	172,919,569	107,769,000	65,150,569	60.5
Miscellaneous Taxes	15,004,355	24,994,000	-9,989,645	-40.0	40,052,512	48,614,000	-8,561,488	-17.6
<b>Total Gross</b>	<b>\$703,438,558</b>	<b>\$613,970,000</b>	<b>\$89,468,558</b>	<b>14.6%</b>	<b>\$1,738,098,359</b>	<b>\$1,596,165,000</b>	<b>\$141,933,359</b>	<b>8.9%</b>
<b>Refunds:</b>								
<b>Total Refunds</b>	<b>\$77,975,857</b>	<b>\$89,308,000</b>	<b>-\$11,332,143</b>	<b>-12.7%</b>	<b>\$254,470,971</b>	<b>\$268,421,000</b>	<b>-\$13,950,029</b>	<b>-5.2%</b>
<b>Net Receipts:</b>								
Sales and Use Tax	\$177,591,726	\$169,004,000	\$ 8,587,726	5.1%	\$ 553,624,553	\$ 526,095,000	\$ 27,529,553	5.2%
Individual Income Tax	302,158,321	253,505,000	48,653,321	19.2	726,016,282	661,233,000	64,783,282	9.8
Corporation Income Tax	130,715,421	77,161,000	53,554,421	69.4	163,941,639	91,808,000	72,133,639	78.6
Miscellaneous Taxes	14,997,234	24,992,000	-9,994,766	-40.0	40,044,913	48,608,000	-8,563,087	-17.6
<b>Total Net</b>	<b>\$625,462,702</b>	<b>\$524,662,000</b>	<b>\$100,800,702</b>	<b>19.2%</b>	<b>\$1,483,627,388</b>	<b>\$1,327,744,000</b>	<b>\$155,883,388</b>	<b>11.7%</b>

<sup>1</sup>Totals may not add due to rounding.

# Nebraska Department of Revenue

## Administrative Services Division

### General Fund Receipts

Comparison: Current Year – Previous Year  
 Source: Nebraska Department of Revenue Report, DAS Fund Summary  
 October 15, 2021

Month/Year	September 2020 Actual Receipts	September 2021 Actual Receipts	Difference September 2020 to September 2021	Percent Difference September 2020 to September 2021	FY 2020-21 Actual Collections Through September 2020	FY 2021-22 Actual Collections Through September 2021	Difference in YTD-to-September Collections 2020-21	Percent Difference YTD-to-September Collections
<b>Gross Receipts:</b>								
Sales and Use Tax	\$221,716,297	\$241,007,791	\$19,291,493	8.70%	\$ 696,303,430	\$ 750,077,564	\$ 53,774,134	7.72%
Individual Income Tax	276,158,606	313,307,099	37,148,493	13.45	983,077,065	775,048,714	-208,028,351	-21.16
Corporation Income Tax	86,397,577	134,119,314	47,721,738	55.24	160,472,403	172,919,569	12,447,167	7.76
Miscellaneous Taxes	29,922,414	15,004,355	-14,918,060	-49.86	54,743,135	40,052,512	-14,690,623	-26.84
<b>Total Gross Receipts</b>	<b>\$614,194,894</b>	<b>\$703,438,558</b>	<b>\$89,243,664</b>	<b>14.53%</b>	<b>\$1,894,596,032</b>	<b>\$1,738,098,359</b>	<b>-\$156,497,673</b>	<b>-8.26%</b>
<b>Refunds:</b>								
City Sales Tax	\$43,412,641	\$48,886,105	\$5,473,464	12.61%	\$124,652,630	\$141,975,508	\$17,322,878	13.90%
Sales and Use Tax	4,562,085	4,430,996	-131,089	-2.87	11,714,189	22,303,744	10,589,556	90.40
Leased MV Transfer	1,619,397	1,476,744	-142,653	-8.81	4,790,283	4,636,195	-154,088	-3.22
Highway Transfer	8,917,774	8,622,220	-295,554	-3.31	24,151,210	26,002,578	1,851,368	7.67
Turnback	0	0	0	0.00	1,333,214	1,534,985	201,771	15.13
Individual Income Tax	9,056,342	11,148,778	2,092,436	23.10	52,004,119	49,032,431	-2,971,688	-5.71
Corporation Income Tax	19,788,580	3,403,893	-16,384,686	-82.80	30,306,383	8,977,930	-21,328,453	-70.38
Miscellaneous Taxes	164	7,120	6,957	4247.04	3,472	7,599	4,127	118.88
<b>Total Refunds</b>	<b>\$87,356,982</b>	<b>\$77,975,857</b>	<b>-\$9,381,125</b>	<b>-10.74%</b>	<b>\$248,955,500</b>	<b>\$254,470,971</b>	<b>\$ 5,515,471</b>	<b>2.22%</b>
<b>Net Receipts:</b>								
Sales and Use Tax	\$163,204,401	\$177,591,726	\$14,387,325	8.82%	\$ 529,661,904	\$ 553,624,553	\$ 23,962,650	4.52%
Individual Income Tax	267,102,264	302,158,321	35,056,057	13.12	931,072,946	726,016,282	-205,056,664	-22.02
Corporation Income Tax	66,608,997	130,715,421	64,106,424	96.24	130,166,019	163,941,639	33,775,620	25.95
Miscellaneous Taxes	29,922,251	14,997,234	-14,925,016	-49.88	54,739,663	40,044,913	-14,694,750	-26.84
<b>Total Net Receipts</b>	<b>\$526,837,912</b>	<b>\$625,462,702</b>	<b>\$98,624,789</b>	<b>18.72%</b>	<b>\$1,645,640,532</b>	<b>\$1,483,627,388</b>	<b>-\$162,013,144</b>	<b>-9.84%</b>