



## FOR IMMEDIATE RELEASE

FOR INFORMATION, CONTACT:  
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## General Fund Receipts – October 2021

NOVEMBER 15, 2021 (LINCOLN, NEB.) – **October Gross Receipts:** Tax Commissioner Tony Fulton reports that gross General Fund receipts for October were \$403 million, which equals the forecast of \$403 million.

- Gross Sales and Use: equals forecast<sup>1</sup>
- Gross Individual Income: equals forecast
- Gross Corporate Income: equals forecast
- Gross Miscellaneous: equals forecast

**October Tax Refunds:** Tax refunds for October were \$83 million, which equals the forecast of \$83 million.

**October Net Receipts:** Net receipts for October were \$320 million, which equals the forecast of \$320 million.

- Net Sales and Use: equals forecast
- Net Individual Income: equals forecast
- Net Corporate Income: equals forecast
- Net Miscellaneous: equals forecast

**Fiscal Year Net Receipts:** Net General Fund receipts for fiscal year 2021-22 were \$1.803 billion, which equals the certified forecast of \$1.803 billion.

- Net Sales and Use: equals forecast
- Net Individual Income: equals forecast
- Net Corporate Income: equals forecast
- Net Miscellaneous: equals forecast

The comparisons in this report are based on the forecast made by the Nebraska Economic Forecasting Advisory Board on October 29, 2021. This forecast was divided into monthly estimates and certified to the Clerk of the Legislature by the Tax Commissioner and Legislative Fiscal Analyst on November 9, 2021.

Previous monthly press releases are found at [revenue.nebraska.gov/about/news-releases/general-fund-receipts-news-releases](https://revenue.nebraska.gov/about/news-releases/general-fund-receipts-news-releases).

<sup>1</sup>The comparisons in this report are to the October forecast, which uses actual receipts. There is, therefore, no discrepancy between actual and forecasted receipts

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See accompanying tables.

# Nebraska Department of Revenue

## Administrative Services Division

### Comparison of Actual and Projected General Fund Receipts Fiscal Year 2021-2022<sup>1</sup>

|           | <b>Total Actual Net Receipts</b> | <b>Total Projected Net Receipts</b> | <b>Difference</b> | <b>Percent Difference</b> | <b>Cumulative Actual Net Receipts</b> | <b>Cumulative Projected Net Receipts</b> | <b>Cumulative Difference</b> | <b>Cumulative Percent Difference</b> |
|-----------|----------------------------------|-------------------------------------|-------------------|---------------------------|---------------------------------------|--|------------------------------|--------------------------------------|
| July      | \$311,584,399                    | \$311,584,399                       | \$0               | 0.0%                      | \$ 311,584,399                        | \$ 311,584,399                           | \$0                          | 0.0%                                 |
| August    | 546,580,287                      | 546,580,287                         | 0                 | 0.0                       | 858,164,686                           | 858,164,686                              | 0                            | 0.0                                  |
| September | 625,462,702                      | 625,462,702                         | 0                 | 0.0                       | 1,483,627,388                         | 1,483,627,388                            | 0                            | 0.0                                  |
| October   | 319,838,515                      | 319,838,515                         | 0                 | 0.0                       | 1,803,465,903                         | 1,803,465,903                            | 0                            | 0.0                                  |

### Comparison of Actual and Projected General Fund Receipts by Tax Type for October 2021 and Cumulative Fiscal Year 2021-2022<sup>1</sup>

|                        | <b>October Actual</b> | <b>October Projected</b> | <b>Difference</b> | <b>Percent Difference</b> | <b>Cumulative Actual</b> | <b>Cumulative Projected</b> | <b>Cumulative Difference</b> | <b>Cumulative Percent Difference</b> |
|------------------------|-----------------------|--------------------------|-------------------|---------------------------|--------------------------|-----------------------------|------------------------------|--------------------------------------|
| <b>Gross Receipts:</b> |                       |                          |                   |                           |                          |                             |                              |                                      |
| Sales and Use Tax      | \$248,519,427         | \$248,519,427            | \$0               | 0.0%                      | \$ 998,596,991           | \$ 998,596,991              | \$0                          | 0.0%                                 |
| Individual Income Tax  | 117,919,386           | 117,919,386              | 0                 | 0.0                       | 892,968,100              | 892,968,100                 | 0                            | 0.0                                  |
| Corporation Income Tax | 24,479,519            | 24,479,519               | 0                 | 0.0                       | 197,399,088              | 197,399,088                 | 0                            | 0.0                                  |
| Miscellaneous Taxes    | 11,816,752            | 11,816,752               | 0                 | 0.0                       | 51,869,263               | 51,869,263                  | 0                            | 0.0                                  |
| <b>Total Gross</b>     | <b>\$402,735,084</b>  | <b>\$402,735,084</b>     | <b>0</b>          | <b>0.0%</b>               | <b>\$2,140,833,443</b>   | <b>\$2,140,833,443</b>      | <b>\$0</b>                   | <b>0.0%</b>                          |
| <b>Refunds:</b>        |                       |                          |                   |                           |                          |                             |                              |                                      |
| <b>Total Refunds</b>   | <b>\$82,896,569</b>   | <b>\$82,896,569</b>      | <b>\$0</b>        | <b>0.0%</b>               | <b>\$337,367,539</b>     | <b>\$337,367,539</b>        | <b>\$0</b>                   | <b>0.0%</b>                          |
| <b>Net Receipts:</b>   |                       |                          |                   |                           |                          |                             |                              |                                      |
| Sales and Use Tax      | \$184,396,091         | \$184,396,091            | \$0               | 0.0%                      | \$ 738,020,644           | \$ 738,020,644              | \$0                          | 0.0%                                 |
| Individual Income Tax  | 100,137,276           | 100,137,276              | 0                 | 0.0                       | 826,153,558              | 826,153,558                 | 0                            | 0.0                                  |
| Corporation Income Tax | 23,488,397            | 23,488,397               | 0                 | 0.0                       | 187,430,036              | 187,430,036                 | 0                            | 0.0                                  |
| Miscellaneous Taxes    | 11,816,752            | 11,816,752               | 0                 | 0.0                       | 51,861,665               | 51,861,665                  | 0                            | 0.0                                  |
| <b>Total Net</b>       | <b>\$319,838,515</b>  | <b>\$319,838,515</b>     | <b>\$0</b>        | <b>0.0%</b>               | <b>\$1,803,465,903</b>   | <b>\$1,803,465,903</b>      | <b>\$0</b>                   | <b>0.0%</b>                          |

<sup>1</sup>Totals may not add due to rounding.

# Nebraska Department of Revenue

## Administrative Services Division

### General Fund Receipts

Comparison: Current Year – Previous Year  
 Source: Nebraska Department of Revenue Report, DAS Fund Summary  
 November 15, 2021

| Month/Year                  | October 2020<br>Actual Receipts | October 2021<br>Actual Receipts | Difference<br>October 2020 to<br>October 2021 | Percent<br>Difference<br>October 2020 to<br>October 2021 | FY 2020-21<br>Actual<br>Collections Through<br>October 2020 | FY 2021-22<br>Actual<br>Collections Through<br>October 2021 | Difference<br>in YTD-to-September<br>Collections<br>2020-21 | Percent<br>Difference<br>YTD-to-September<br>Collections |
|-----------------------------|---------------------------------|---------------------------------|---|--|---|---|---|--|
| <b>Gross Receipts:</b>      |                                 |                                 |   |  |   |   |   |  |
| Sales and Use Tax           | \$230,120,646                   | \$248,519,427                   | \$18,398,782                                  | 8.00%  | \$ 926,424,075  | \$ 998,596,991  | \$ 72,172,916   | 7.79%  |
| Individual Income Tax       | 122,947,263                     | 117,919,386                     | -5,027,878                                    | -4.09  | 1,106,024,328   | 892,968,100   | -213,056,229  | -19.26   |
| Corporation Income Tax      | 19,540,209                      | 24,479,519                      | 4,939,310                                     | 25.28  | 180,012,611   | 197,399,088   | 17,386,477  | 9.66   |
| Miscellaneous Taxes         | 11,457,045                      | 11,816,752                      | 359,707                                       | 3.14   | 66,200,180  | 51,869,263  | -14,330,917   | -21.65   |
| <b>Total Gross Receipts</b> | <b>\$384,065,163</b>            | <b>\$402,735,084</b>            | <b>\$18,669,921</b>                           | <b>4.86%</b>   | <b>\$2,278,661,195</b>                                      | <b>\$2,140,833,443</b>                                      | <b>-\$137,827,752</b>                                       | <b>-6.05%</b>  |
| <b>Refunds:</b>             |                                 |                                 |   |  |   |   |   |  |
| City Sales Tax              | \$42,506,835                    | \$46,810,792                    | \$4,303,957                                   | 10.13%   | \$167,159,465   | \$188,786,300   | \$21,626,835  | 12.94%   |
| Sales and Use Tax           | 6,233,916                       | 7,231,368                       | 997,452                                       | 16.00  | 17,948,105  | 29,535,113  | 11,587,008  | 64.56  |
| Leased MV Transfer          | 1,877,790                       | 1,518,775                       | -359,015                                      | -19.12   | 6,668,073   | 6,154,970   | -513,103  | -7.69  |
| Highway Transfer            | 7,941,181                       | 8,562,4021                      | 621,221                                       | 7.82   | 32,092,392  | 34,564,980  | 2,472,589   | 7.70   |
| Turnback                    | 0                               | 0                               | 0   | 0.00   | 1,333,214   | 1,534,985   | 201,771   | 15.13  |
| Individual Income Tax       | 16,559,134                      | 17,782,110                      | 1,222,975                                     | 7.39   | 68,563,253  | 66,814,541  | -1,748,712  | -2.55  |
| Corporation Income Tax      | 4,339,084                       | 991,122                         | -3,347,962                                    | -77.16   | 34,645,467  | 9,969,052   | -24,676,415   | -71.23   |
| Miscellaneous Taxes         | 286                             | 0                               | -286  | -100.00  | 3,758   | 7,599   | 3,841   | 102.22   |
| <b>Total Refunds</b>        | <b>\$79,458,227</b>             | <b>\$82,896,569</b>             | <b>\$3,438,342</b>                            | <b>4.33%</b>   | <b>\$328,413,726</b>  | <b>\$337,367,539</b>  | <b>\$ 8,953,813</b>   | <b>2.73%</b>   |
| <b>Net Receipts:</b>        |                                 |                                 |   |  |   |   |   |  |
| Sales and Use Tax           | \$171,560,923                   | \$184,396,091                   | \$12,835,167                                  | 7.48%  | \$ 701,222,827  | \$ 738,020,644  | \$ 36,797,817   | 5.25%  |
| Individual Income Tax       | 106,388,129                     | 100,137,276                     | -6,250,853                                    | -5.88  | 1,037,461,075   | 826,153,558   | -211,307,516  | -20.37   |
| Corporation Income Tax      | 15,201,125                      | 23,488,397                      | 8,287,272                                     | 54.52  | 145,367,144   | 187,430,036   | 42,062,892  | 28.94  |
| Miscellaneous Taxes         | 11,456,759                      | 11,816,752                      | 359,993                                       | 3.14   | 66,196,422  | 51,861,665  | -14,334,758   | -21.65   |
| <b>Total Net Receipts</b>   | <b>\$304,606,936</b>            | <b>\$319,838,515</b>            | <b>\$15,231,579</b>                           | <b>5.00%</b>   | <b>\$1,950,247,468</b>                                      | <b>\$1,803,465,903</b>                                      | <b>-\$146,781,565</b>                                       | <b>-9.84%</b>  |