

Revenue Ruling 29-23-1 Nebraska Advantage Tax Incentives

December 15, 2023

Wage Levels for 2024 Nebraska Advantage Rural Development Act and Microenterprise Tax Credit Act Applications

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Issue

What is the required wage level for Nebraska Advantage Rural Development Act and the wage limit under the Nebraska Advantage Microenterprise Tax Credit Act applications filed on or after January 1, 2024?

Conclusion

Beginning with applications filed on or after January 1, 2024, an applicant must meet the following wage requirements to qualify for benefits:

Nebraska Advantage Rural Development	
Act	
2023 Required Wage	2024 Required Wage
Level	Level
\$ 16.82 per hour	\$ 18.40 per hour

Nebraska Advantage Microenterprise Tax Credit Act	
2023 Wage Limit	2024 Wage Limit
\$ 1,554 per week	\$ 1,652 per week

APPROVED:

James R. Kamm Tax Commissioner December 15, 2023