LB 789

LEGISLATIVE BILL 789

Approved by the Governor April 12, 2010

Introduced by Ashford, 20.

FOR AN ACT relating to the Local Civic, Cultural, and Convention Center Financing Act; to amend section 13-2705, Reissue Revised Statutes of Nebraska; to change grant dollar limits; and to repeal the original section.

Be it enacted by the people of the State of Nebraska,

Section 1. Section 13-2705, Reissue Revised Statutes of Nebraska, is amended to read:

13-2705 The department may conditionally approve grants of assistance from the fund to eligible and competitive applicants within the following limits:

- (1) A grant request shall be at least twenty thousand dollars but no more than:
- (a) For a city of the primary class, one million $\underline{\text{five hundred}}$ $\underline{\text{thousand}}$ dollars;
- (b) For a municipality with a population of forty thousand but less than one hundred thousand, five hundred seven hundred fifty thousand dollars;
- (c) For a municipality with a population of twenty thousand but less than forty thousand, $\frac{\text{four}}{\text{five}}$ hundred thousand dollars;
- (d) For a municipality with a population of ten thousand but less than twenty thousand, three four hundred thousand dollars; and
- (e) For a municipality with a population of $\frac{\text{five thousand but}}{\text{than ten thousand, two hundred }}$ thousand dollars; $\frac{\text{and}}{\text{thousand}}$
- (f) For a municipality with a population of less than five thousand, one hundred thousand dollars;
- (2) Assistance from the fund shall not amount to more than fifty percent of the cost of construction, renovation, or expansion; and
- (3) A municipality shall not be awarded more than one grant in any five-year period.
- Sec. 2. Original section 13-2705, Reissue Revised Statutes of Nebraska, is repealed.