

Incentive Withholding Worksheet

Name of Taxpayer (Entity filing Forms 941N or W-3N)	Withholding Period
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Section A: Nebraska Advantage Act

Name of Applicant	Application Date	Project Name	Project Number
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Calculation of Withholding Ratio (Prior Year ____/____/____)

1 Project average compensation (Form 312N, Schedule A, line 12)	1
2 Full-time equivalent employee growth at the project (Form 312N, Schedule A, line 11)	2
3 Computed annual compensation of new employees (line 1 multiplied by line 2)	3
4 Total compensation (Form 312N, Schedule A, line 17)	4
5 Withholding ratio (line 3 divided by line 4)	5

Calculation of Retained Withholding

6 Withholding for this period.	6
7 Withholding credit limitation	
a Compensation credit not previously used	7a
b Amount attributable to number of new employees at project (line 5 x line 6)	7b
8 Nebraska Advantage compensation credit used (may not exceed lesser of 7a and 7b)	8

Section B: ImagiNE Nebraska Act

Name of Applicant	Application Date	Application Name	Application Number
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Calculation of Withholding Ratio (Prior Year ____/____/____)

9 Project average compensation (Form 1107N, Schedule B, line 6)	9
10 Full-time equivalent employee growth at the project (Form 1107N, Schedule B, line 5)	10
11 Computed annual compensation of new employees (line 9 multiplied by line 10)	11
12 Total compensation (Form 1107N, Schedule A, line 10, Compensation column)	12
13 Withholding ratio (line 11 divided by line 12)	13

Calculation of Retained Withholding

14 Withholding for this period.	14
15 Withholding credit limitation	15
a Wage credit not previously used.	15a
b Amount attributable to number of new employees at project (line 5 x line 6)	15b
16 ImagiNE Nebraska wage credit used (may not exceed lesser of 15a and 15b)	16

Section C: Invest Nebraska Act

Name of Applicant	Application Date	Project Name	Project Number
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Calculation of Withholding Ratio (Prior Tax Year ____/____/____)

17 Compensation paid to project employees	
a Base year employees	17a
b Non-base year employees.	17b
18 Compensation paid to non-project employees	18
19 Total taxable wages and payments subject to Nebraska withholding	19
20 Withholding ratio (Line 9b divided by line 11)	20

Calculation of Retained Withholding

21 Withholding for this period.	21
22 Withholding credit limitation	
a Wage benefit credit not previously used	22a
b Amount attributable to non-base year employees at project (line 12 x line 13)	22b
c Overall 5% limitation (line 9b x 5%)	22c
23 Invest Nebraska wage benefit credit (may not exceed lesser of 14a, 14b, and 14c)	23

Section D: Total Withholding Offset

Total incentive credits to offset withholding (Section A, line 8 plus Section B, line 16 plus Section C, line 23) . .	
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Instructions

The withholding ratio calculated for the prior year should be used on the income tax withholding returns for the current year. The previously reported or audited ratio may be used for the monthly deposits prior to the due date of the first full calendar quarter's, Form 941N. This worksheet must be submitted with the Nebraska Withholding Return, Form 941N, filed for the first full calendar quarter of the current tax year. The correct withholding ratio for the prior year should be used on this return.

Attach this worksheet to the Form 941N, for the first full calendar quarter of the year. If the forms are filed electronically, the Incentive Withholding Worksheet should be mailed to the Nebraska Department of Revenue, PO Box 98915, Lincoln, Nebraska 68509-8915.