

| | | | | | |
|--|-------------|---------------------------------|---------------------------------|-------|----------|
| Applicant Name and Production Location Address of Entity | | | Name and Mailing Address | | |
| Street Address (Do not use a PO Box) | | | Street or Other Mailing Address | | |
| City | State | Zip Code | City | State | Zip Code |
| Federal ID # | Nebraska ID | Agreement Identification Number | Application Date | | |
| Qualification Date: | | Year of Production: | Reserved Credits per Agreement | | |

Production and Calculation of Credits

For the year of production listed above, the amount of Renewable Chemical Production Tax Credits (RCPTC) is determined by the product of seven and one-half cents multiplied by the number of pounds of renewable chemicals produced by the eligible business in Nebraska after the qualification date in excess of the eligible business' pre-eligibility production threshold.

| | | |
|---|----------|-----------|
| 1. Pounds produced in the year of production..... | 1 | |
| 2. Pounds of pre-eligibility threshold..... | 2 | |
| 3. Application year production requirement | 3 | |
| If the year of production is also the year of qualification, enter 1 million. If the year of production is after the year of qualification, enter 0. | | |
| 4. Total pounds eligible for credit. Subtract lines 2 and 3 from line 1 | 4 | |
| 5. Credit per pound | 5 | 0.075 |
| 6. Total RCPTC claimed. Multiply line 4 by line 5..... | 6 | \$ |

7. Compliance with other incentives. Complete Schedule I.

Is the eligible business participating in other incentive programs?

Yes No

8. Annual Report to the Department of Economic Development (DED)

Taxpayer acknowledges that the annual report submitted to DED is incorporated into this application. Any updates to the annual report must be submitted to DED prior to submitting this application.

Yes No

Email Address. I acknowledge that if an email address is listed and I did not check the "Opt Out" box, I am allowing the DOR to contact me by email. The DOR will send all confidential information by secure email or State of Nebraska secure file sharing system. If you do not wish to exchange confidential information by email, check the box labeled "Opt Out" on the line labeled "email address."

Authorized Signature. This application must be signed by the applicant, partner, member, corporate officer, or other individual who is authorized to sign by a power of attorney on file with the Nebraska Department of Revenue (DOR).

Under penalties of law, I declare that I have examined this request, and to the best of my knowledge and belief, it is correct and complete.

**sign
here**

| | | | |
|-----------------------------------|-----------------------------------|------|----------------------------------|
| Authorized Signature | Title | Date | Phone Number |
| Printed Name of Authorized Person | Authorized Person's Email Address | | <input type="checkbox"/> Opt Out |

For DOR Use Only

| | |
|---|----------------------|
| \$ _____ | Comments: _____ |
| (RCPTC Approved) | |
| <input type="checkbox"/> Approved | _____ |
| <input type="checkbox"/> Approved in Part | _____ |
| <input type="checkbox"/> Disapproved | _____ |
| Certificate # _____ | Authorized Signature |
| | Title |
| | Date |

Once eligible expenditures or credits are denied in part or in total, you may appeal the decision within 30 days of issuance to the District Court of Lancaster County.

Renewable Chemicals Production Tax Credit Application
Schedule I - Compliance with Other Incentives

List each of the Nebraska Incentive programs for which the business has a signed agreement with DED or DOR and indicate compliance status.

| | Name of Program | Unique Identifying Number for Program (Agreement Number, Project Number, Contract Number, etc.) | Administrative Agency (DED or DOR) | In Compliance? Yes/No |
|----|-----------------|---|--|--------------------------|
| 1 | | | | |
| 2 | | | | |
| 3 | | | | |
| 4 | | | | |
| 5 | | | | |
| 6 | | | | |
| 7 | | | | |
| 8 | | | | |
| 9 | | | | |
| 10 | | | | |

Renewable Chemical Production Tax Credit Act (Act)

General Instructions

Who May File:

To be eligible to receive tax credits for the production of renewable chemicals, a business must first apply to the Department of Economic Development (DED) to be certified as an eligible business. If an applicant is certified by DED as an eligible business, it will then enter into an agreement with DED to successfully fulfill all requirements under the Act. The agreement will allow an eligible business to receive tax credits under the Act. The agreement will also specify the maximum amount of tax credits which the eligible business may receive.

When and Where to File: The tax credit application must be filed with the Department of Revenue (DOR) during the calendar year following the calendar year in which the eligible business produced the renewable chemicals for which it seeks tax credits.

What to File: To receive tax credits, an eligible business must submit this completed application for credits to DOR. The tax credit application must include the number of pounds of renewable chemicals produced in Nebraska by the eligible business during the calendar year for which tax credits are sought.

DOR will incorporate the following information submitted with the annual report to DED as part of this application: the type of renewable chemicals produced; the aggregate sales of all renewable chemicals produced by the eligible business; a list of each type and the number of pounds of biomass feedstock used by the eligible business in the production of renewable chemicals in Nebraska; and the number of employees of the eligible business that are located in Nebraska.

DOR has the right to request any other supporting documentation necessary to determine credits claimed.

Certification of Credits: If DOR determines that the tax credit application is complete, that the eligible business qualifies for tax credits, and the eligible business has fulfilled all requirements of its agreement with DED, DOR shall approve the tax credit application and certify the amount of tax credits approved.

Contract Number: The contract number is provided by DED in the agreement.

Qualification Date: The qualification date is the calendar date a business satisfies all necessary criteria to be certified as an eligible business. DED determines the qualification date. The qualification date should predate the application date or certification date. An eligible business will not receive tax credits for renewable chemicals produced before the qualification date.

Application Date: The application date is provided by DED and is issued upon receipt of the complete application.

Year of Production: The year of production is the calendar year in which the chemical was produced.

Reserved credits per agreement: The reserved credits are determined by DED and are stated in the agreement as the maximum amount credits that may be approved.

Production and Calculation of Credits:

Line 1. Enter the number of pounds of renewable chemicals produced in the calendar year of production.

Line 2. Enter the number of pounds of the pre-eligibility threshold. This is the number of pounds produced in the year before the qualification year.

Line 3. If the year of production is the year of qualification, enter 1 million pounds. If the year of production is after the year of qualification, enter 0.

Compliance with Other Incentives: The eligible business must be compliant with any and all other tax programs approved by DED and DOR pursuant to [Neb. Rev. Stat. §77-6604\(3\)\(d\)](#) of the Act which includes all agreements entered into under the Act and pursuant to any other tax credits or programs administered by DED or DOR. All applicants should fill out the schedule if applicable. Fill out Schedule I with information associated with each program, if applicable.

DED Annual Report: The taxpayer acknowledges that the annual report submitted to DED is incorporated into this application. Any updates to the annual report must be submitted to DED prior to submitting this application.

Claiming Credits. The refundable RCPTC may be claimed on an Income Tax, Premium Tax, or Financial Institution Tax return. Nebraska Incentives Credit Computation, Form 3800N, must be completed and attached to the income or financial institution tax return filed by an individual, corporation, partnership, S corporation, limited liability company, or fiduciary for which a credit is claimed.

RCPTCs may be used to reduce the taxpayer's income tax liability, insurance premium tax liability, or franchise tax liability. Any credit in excess of the taxpayer's tax liability may be refunded to the taxpayer. A taxpayer who is a partnership, S corporation, or limited liability may elect to distribute certified RCPTCs. The tax credits must be distributed in the same manner as ordinary income is distributed.