
2006 Annual Report



Employment and Investment Growth Act
LB 775

Employment Expansion
and Investment Incentive Act
(Including Enterprise Zone Act)
LB 1124

Quality Jobs Act
LB 829

Invest Nebraska Act
LB 620

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STATE OF NEBRASKA

DEPARTMENT OF REVENUE

Douglas A. Ewald
Tax Commissioner

Catherine D. Lang
Acting Deputy Tax Commissioner



Dave Heineman
Governor

March 15, 2007

Senator Mike Flood
Speaker of the Legislature
2103 State Capitol
Lincoln, NE 68509

Dear Speaker Flood:

We are submitting the 2006 annual report on the Employment and Investment Growth Act, the Employment Expansion and Investment Incentive Act, the Quality Jobs Act, and the Invest Nebraska Act as required by law.

A copy of this report has been delivered to all members of the Unicameral. It is also one of the annual publications available on the Internet at www.revenue.ne.gov.

If you have any questions, please contact Mary Hugo at (402) 471-5790.

Sincerely,

A handwritten signature in black ink that reads "Douglas A. Ewald".

Douglas A. Ewald
State Tax Commissioner

Enclosure

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Table of Contents

Employment and Investment Growth Act (LB 775, as amended)

Reporting Requirements, Section 77-4110	1
Analysis of Active Applications and Agreements	2
Analysis of Active Applications and Qualified Projects	3
List of Active Signed Agreements	4
Total Investment, Employment, Credits Outstanding and Benefits Approved	16
Description of Application Options	17
Investment, Employment, Credits Outstanding and Benefits Approved by Type of Agreement.	18
Industry Group Detail	
Principal Business Activity Codes and Application Options	19
2006 Credit Activity	20
Cumulative Credits Outstanding.	21
2006 Refund Claims.	22
Cumulative Refund Claims.	23
Investment in Qualified Property	24
Overview of Employment by Industry Tables	25
Number of Full-time Equivalent Jobs Created at the Projects	26
Number of People Employed in Nebraska	27
2006 Average Salary of New Employees	28
Cumulative Average Salary of New Employees	29
Summary of Investment, Employment, Credits Outstanding and Benefits Approved by Year Qualification Verified	30
Projected Revenue Gains and Losses.	40
2006 Personal Property Valuation Exempted.	42
Cumulative Personal Property Valuation Exempted.	43

Quality Jobs Act (LB 829, as amended)

Reporting Requirements, Section 77-4933	44
2006 Qualified Activity Reported	45
List of Active Signed Agreements	45

Employment Expansion and Investment Incentive Act (LB 1124, LB 270 as amended)

Reporting Requirement, Section 77-27,195	46
2006 Qualified Activity Reported	47
Total Investment, Employment, Credits Outstanding and Benefits Approved	48
1992 - 2005 Business Activity (Processed in 2006).	49
Enterprise Zone Act.	50
Location of Expansion	51

Invest Nebraska Act (LB 620)

Reporting Requirement, Section 77-5542	52
2006 Qualified Activity Reported	53
List of Active Signed Agreements	53

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Employment and Investment Growth Act, LB 775, as amended



Neb. Rev. Stat. §77-4110 states:

77-4110. Annual report; contents. (1) The Tax Commissioner shall submit an annual report to the Legislature no later than March 15 of each year.

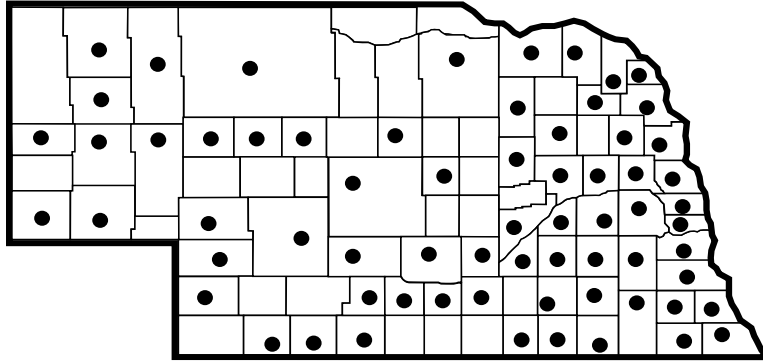
(2) The report shall list (a) the agreements which have been signed during the previous calendar year, (b) the agreements which are still in effect, (c) the identity of each taxpayer, and (d) the location of each project.

(3) The report shall also state by industry group (a) the specific incentive options applied for under the Employment and Investment Growth Act, (b) the refunds allowed on the investment, (c) the credits earned, (d) the credits used to reduce the corporate income tax and the credits used to reduce the individual income tax, (e) the credits used to obtain sales and use tax refunds, (f) the number of jobs created, (g) the total number of employees employed in the state by the taxpayer on the last day of the calendar quarter prior to the application date and the total number of employees employed in the state by the taxpayer on subsequent reporting dates, (h) the expansion of capital investment, (i) the estimated wage levels of jobs created subsequent to the application date, (j) the total number of qualified applicants, (k) the projected future state revenue gains and losses, (l) the sales tax refunds owed to the applicants, (m) the credits outstanding, and (n) the value of personal property exempted by class in each county.

(4) No information shall be provided in the report that is protected by state or federal confidentiality laws.

(5) By December 1, 1990, the Department of Revenue shall prepare a report with the available information required in this section for all prior years the act has been in effect. Information required in this section that is not available to the department for the report due December 1, 1990, shall be provided in the next annual report.

LB 775 Activity Through 12/31/2006



A company has to file an application with the Nebraska Department of Revenue describing their project and stating the planned amount of investment and additional employment. The applications are reviewed, and if approved, the Nebraska Department of Revenue and the applicant enter into a written agreement. An application or an agreement can be withdrawn. Also, an application or agreement may be deleted for failure to meet the required levels within the time allowed.

No new LB775 applications may be filed after December 31, 2005. Pending applications will be processed until an agreement is signed or the application is either withdrawn or deleted.

Analysis of Applications and Agreements				
	Applications Received	Active Projects	Planned Investment (billions)	Planned New Jobs
Signed Agreements				
Active	358	358	7.0	35,494
Withdrawn	60			
Deleted	80			
Completed	142			
Subtotal-total signed agreements	640			
Applications				
Pending as of 12/31/06	88	88	1.4	7,633
Withdrawn	105			
Deleted	109			
Total	942	446	8.4	43,127

To earn the credits provided by LB 775, the investment must be made and the jobs created during the “attainment period,” which includes the year of the application and the succeeding six tax years. Three hundred and eighty-seven projects have reached the minimum required levels and qualified to receive credits and/or sales and use tax refunds. One hundred forty-two of these projects have received all expected benefits and are completed.

Analysis of Active Applications by Year of Application and, if Qualified, by Year Qualification Verified

Table 1

Application Year	Total Number of Active Projects	Year Verified																			Completed Projects	Active Qualified Projects	
		1988	1989	1990	1991	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006			Total
1987	90	13	30	23	11	1	6	4	1	1											90	80	10
1988	29		2	10	6	3		2	3	2		1									29	17	12
1989	28			1	4	4	9	1	6	3											28	16	12
1990	15					4	2		4	4	1										15	7	8
1991	13					2	1	3	2	2		2	1								13	2	11
1992	16								3	4	2	3		1		1					16	3	13
1993	12								5	3	2		2								12	1	11
1994	22								4	7		3									22	4	17
1995	40								6		13	6	4	5	3	3					40	7	33
1996	29										2	9	8	2	3	3	1				29	2	26
1997	24												6	7	4	2	3				24	3	19
1998	21												3	1	1	3	3	2	1	2	21		16
1999	25													1	3	2	2	4	4	2	25		18
2000	24														1	3	2	4	2	1	24		13
2001	29															2	5	2	2	2	29		11
2002	45																2	2	2	6	45		10
2003	31																		3	3	31		3
2004	60																		2	2	60		2
2005	35																		2	2	35		0
Total	588	13	32	34	21	14	18	13	31	27	28	23	24	17	16	17	13	17	11	18	387	142	245
Completed Projects		13	31	32	20	10	9	2	5	3	5	4	3	3	0	1	1				142		
Active Projects		0	1	2	1	4	9	11	26	24	23	19	21	14	16	16	12	17	11	18	245		

Agreements Signed in 2006 Still in Effect

Company Name	Project Size	Project Location
1 Ace Irrigation & Manufacturing Co. Inc.	\$3M + 30 emp	Kearney
2 Affiliated Foods Midwest Cooperative, Inc.	\$10.5M + 100 emp	Norfolk
3 Airlite Plastics Company	\$69.6M + 30 emp	Omaha
4 Allo Communications LLC	\$16.3M + 105 emp	Imperial
5 Alltel Nebraska Inc.	\$20M	Lincoln, southeast and eastern Nebraska
6 American HealthNet Inc.	\$10M + 100 emp	Omaha
7 Archer Daniels Midland Company	\$24.9M	Lincoln and Fremont
8 Auburn Consolidated Industries	\$10.5M + 162 emp	Auburn
9 Beef Products Inc.	\$72.1M + 175 emp	South Sioux City, Dakota City, and Lexington
10 Behlen Mfg. Co.	\$12.7M + 100 emp	Columbus
11 Bemis Company, Inc.	\$10M + 100 emp	Omaha and LaVista
12 Blue Cross & Blue Shield of Nebraska & Subs	\$13.4M + 100 emp	Omaha, Lincoln, and Grand Island
13 BMS Management, Inc.	\$100 + 100 emp	Lincoln
14 Camaco LLC	\$10M + 100 emp	Schuyler and Columbus
15 Coxcom Inc.	\$309.8M + 100 emp	Omaha
16 Daitron Inc.	\$3.3M + 50 emp	Lincoln
17 Deeter Foundry, Inc.	\$3.2M + 31 emp	Lincoln
18 E Energy Auburn, LLC	\$80.8M + 35 emp	Auburn
19 E Energy Broken Bow, LLC	\$78.3M + 35 emp	Broken Bow
20 E Energy Adams, LLC	\$3.2M + 30 emp	Adams
21 Exmark Manufacturing Co. Inc.	\$3M + 30 emp	Beatrice
22 First Data Corporation	\$20M	Omaha and Lincoln
23 Five Points Bank of Hastings	\$3M + 30 emp	Hastings
24 Fremont Beef Company	\$3M + 30 emp	Fremont
25 Gallup Organization	\$66.2M + 150 emp	Omaha and Lincoln
26 Gibraltar Packaging Group Inc.	\$10M + 100 emp	Hastings
27 Global Industries Inc.	\$10M + 100 emp	Grand Island
28 Global Industries Inc.	\$10M + 100 emp	Albion
29 HMA Inc. & Subsidiaries	\$11M + 100 emp	Omaha
30 HMN Inc.	\$8.6M + 30 emp	Fremont
31 Industrial Service Corporation	\$3.25M + 30 emp	Grand Island
32 Infocrossing	\$65M	Omaha
33 International Mineral Technologies, L.L.C.	\$10M + 100 emp	Fairbury
34 The Interpublic Group of Companies, Inc. And Subsidiaries	\$3M + 30 emp	Omaha
35 Jefferson Pilot Corp. & Subs.	\$14M + 100 emp	Omaha
36 Kellogg Company	\$20M	Omaha
37 LCF Holdings, Inc.	\$10M + 100 emp	Omaha, Norfolk, and Bellevue
38 Lincoln Snacks, Inc.	\$8.7M + 50 emp	Lincoln
39 MI Industries	\$10.6M + 100 emp	Lincoln
40 Mid America Computer Corporation	\$11.5M 131 emp	Blair
41 Midwest Renewable Energy LLC	\$23.5M + 40 emp	Sutherland
42 Nebraska Transport Co. Inc.	\$10.5M + 30 emp	Scottsbluff, Alliance, Sidney, North Platte, Norfolk, Grand Island, Lincoln, and Omaha
43 Nedelco Inc.	\$8.5 + 393 emp	Aurora, North Platte, and Grand Island
44 Nordic Biofuels of Ravenna LLC	\$10M + 100 emp	Ravenna
45 OEI, Inc.	\$3.6M + 63 emp	Lincoln

Company Name	Project Size	Project Location
46 Omaha Printing Company	\$11.5M + 100 emp	Omaha
47 Omaha Steaks International, Inc.	\$12.8M + 105 emp	Omaha and Snyder
48 ORI Great West Holdings	\$10.71M + 187 emp	South Sioux City and Grand Island
49 Parker Hannifin Corp. & Subs.	\$13.8M + 100 emp	Alliance and McCook
50 Peter Kiewit Sons, Inc.	\$10M + 100 emp	Omaha
51 Qwest Communications International, Inc.	\$553M	Statewide
52 Siouxland Ethanol LLC	\$62.3M + 35 emp	Jackson
53 Southwark Metal Manufacturing Company	\$4M + 30 emp	Fremont
54 Standard Iron, Inc.	\$10.6M + 100 emp	Grand Island
55 Store Kraft Manufacturing Co.	\$10M + 100 emp	Beatrice
56 Tecumseh Poultry LLC	\$10M + 100 emp	Tecumseh
57 Tyco Healthcare Group LP	\$10M + 100 emp	Norfolk
58 Tyson Processing Services, Inc.	\$19M + 105 emp	Omaha
59 Union Pacific Corporation	\$580M + 30 emp	Statewide
60 Valmont Industries Inc.	\$10M + 100 emp	Valley, Waverly, and McCook
61 West Pharmaceutical Services, Inc.	\$10.03M + 100 emp	Kearney
62 Wild Bill's Foods Inc.	\$10M + 100 emp	Hampton
63 Wilkinson Industries, Inc.	\$10M + 100 emp	Fort Calhoun

Agreements Signed in 1987 Still in Effect

Company Name	Project Size	Project Location
1 Crete Carrier Corporation	\$3M + 30 emp	Omaha, Lincoln, York, Crete, and Norfolk
2 U S West, Inc.	\$60M + 150 emp	Omaha area

Agreements Signed in 1988 Still in Effect

Company Name	Project Size	Project Location
1 Acton International, Ltd.	\$10M + 525 emp	Lancaster, Sarpy, and Douglas Counties
2 Ameritrade Holding Corporation	\$4.4M + 48 emp	Metro Omaha
3 Dana Corporation	\$5.3M + 70 emp	Hastings
4 Grand Island Accessories, Inc.	\$3M + 30 emp	Grand Island
5 Jefferson Pilot Financial Insurance Company	\$10M + 114 emp	Greater Metropolitan Omaha Area
6 Land and Sky, Inc.	\$3M + 40 emp	Lincoln, Lancaster County, and other locations in the Southeast
7 Modern Equipment Co, Inc.	\$3.5M + 110 emp	Douglas County
8 Time Warner Entertainment-Advance/Newhouse Partnership	\$30M + 40 emp	Lincoln, Lancaster County, Crete, Auburn, Nebraska City, Tecumseh, Table Rock, Pawnee City, Humboldt, Omaha, Fairbury, Superior, York, David City, Seward, Fremont, Dodge County, Inglewood, Douglas County, and other locations

Agreements Signed in 1989 Still in Effect

Company Name	Project Size	Project Location
1 Clean Harbors, Inc.	\$35.8M + 40 emp	Kimball
2 Community First National Bank	\$3.5M + 30 emp	Alliance, Merriman, Chadron, Gordon, Mullen, Thedford, Valentine, Cody, Bridgeport, Hemingford, and Hyannis
3 IBP, inc.	\$77.5M + 1200 emp	Lexington
4 Omni Holding Company	\$3.8M + 34 emp	Omaha, Douglas, and Sarpy Counties
5 Tri-Con Industries, LTD	\$9.7M + 85 emp	Lincoln
6 Yasufuku USA, Inc.	\$3.5M + 36 emp	Lincoln

Agreements Signed in 1990 Still in Effect

Company Name	Project Size	Project Location
1 Alliant Exchange, Inc.	\$3M + 30 emp	Douglas County
2 Alltel Communications Holdings of the Midwest, Inc.	\$10M + 31 emp	Grand Island, Hastings, Kearney, York, North Platte, Lexington, Brady, Paxton, Ogallala, Seward, Norfolk, Columbus, Fremont, Sidney, Scottbluff, Beatrice, Ashland, O'Neill, Ord, and other locations
3 Deeter Foundry, Inc.	\$3.4M + 32 emp	Lincoln
4 DTN Corporation	\$3M + 31 emp	Douglas County
5 Exmark Manufacturing Co., Inc.	\$3.1M + 46 emp	Beatrice
6 First Data Voice Services	\$10M + 100 emp	Greater Omaha Metropolitan Area
7 Goodyear Tire & Rubber Company	\$3M + 30 emp	Norfolk
8 IMSCORP	\$3M + 30 emp	Lincoln
9 LCF Holdings, Inc. & Subs.	\$3.2M + 30 emp	Omaha, Lincoln, Fremont, and Norfolk
10 Lincoln Benefit Life	\$3M + 140 emp	Lincoln
11 Mid-America Computer Corporation	\$11M + 133 emp	Blair
12 Midlands Packaging Corp.	\$3M + 30 emp	Lincoln
13 Millard Refrigerated Services	\$14.7M + 210 emp	Douglas and Sarpy Counties
14 Molex Incorporated	\$4.6M + 43 emp	Lincoln
15 Precision Industries, Inc.	\$10M + 110 emp	Omaha, Lincoln, Grand Island, Lexington, Norfolk, Columbus, and other locations
16 PW Eagle, Inc.	\$3M + 30 emp	Hastings
17 T-L Irrigation Co.	\$3M + 30 emp	Hastings
18 Tetra Micronutrients, Inc.	\$3M + 30 emp	Fairbury
19 The Buckle, Inc.	\$3M + 37 emp	Kearney
20 Wright Printing Co.	\$4.4M + 60 emp	Omaha

Agreements Signed in 1991 Still in Effect

Company Name	Project Size	Project Location
1 Archer Daniels Midland Company	\$80M + 125 emp	Columbus
2 Chief Industries, Inc.	\$10M + 100 emp	Hastings
3 Drake-Williams Steel, Inc.	\$3.7M + 30 emp	Omaha
4 Linweld, Inc.	\$3M + 30 emp	Lincoln, Hastings, Holdrege, Columbus, Omaha, Kearney, Waverly, Norfolk, Grand Island, and Scottsbluff
5 Mallory USA, Inc.	\$3M + 30 emp	South Sioux City
6 Tenneco Automotive Operating Co., Inc.	\$3M + 30 emp	Cozad
7 The Western Sugar Co. & Affiliates	\$35.7M + 30 emp	Scottsbluff
8 U.S. Bancorp	\$7.5M + 30 emp	Lincoln, Omaha, Scottsbluff, and Norfolk
9 Union Pacific Corporation	\$3M + 30 emp	Various Locations

Agreements Signed in 1992 Still in Effect

Company Name	Project Size	Project Location
1 Centurion Wireless Technologies, Inc.	\$3M + 30 emp	Lincoln
2 Design Plastics, Inc.	\$3.15M + 30 emp	Omaha
3 Krone Digital Communications	\$10M + 100 emp	Sidney
4 MidAmerican Energy Holdings Company	\$3M + 30 emp	Omaha
5 Paraclipse, Inc.	\$3M + 30 emp	Columbus
6 Tekton, Inc. & Subsidiaries	\$3M + 30 emp	Pender, Wayne, and Omaha

Agreements Signed in 1993 Still in Effect

Company Name	Project Size	Project Location
1 Ag Processing, Inc. a Cooperative	\$5M + 95 emp	Omaha
2 American Shizuki Corp.	\$3.8M + 55 emp	Ogallala
3 Cargill, Inc.	\$150M + 100 emp	Washington County
4 Flexcon Company, Inc.	\$22M + 200 emp	Columbus
5 FOFTI, L.C.	\$10M + 100 emp	Greater Omaha
6 Henningsen Foods, Inc.	\$4.5M + 30 emp	David City and other locations
7 Tenaska, Inc.	\$3.1M + 40 emp	Omaha
8 Transcrypt International, Inc.	\$10M + 100 emp	Lincoln
9 Travel & Transport, Inc.	\$3.9M + 170 emp	Omaha and other locations

Agreements Signed in 1994 Still in Effect

Company Name	Project Size	Project Location
1 Auburn Consolidated Industries, Inc.	\$3M + 35 emp	Auburn
2 Beef Products, Inc.	\$15-30M + 100 emp	Dakota City and future locations
3 Cargill Meat Solutions Corp.	\$13M + 150 emp	Nebraska City
4 First National of Nebraska, Inc.	\$10M + 100 emp	Omaha
5 First Data Corporation	\$10M + 100 emp	Omaha
6 Fleming Companies, Inc.	\$3.4M + 35 emp	Lincoln
7 Information Technology, Inc.	\$3M + 30 emp	Lincoln
8 Lanter Company	\$4M + 34 emp	Omaha
9 Mutual of Omaha Insurance Company	\$20M	Omaha
10 Nebraska Furniture Mart, Inc.	\$3M + 30 emp	Omaha
11 Nebraska Beef Ltd.	\$10M + 100 emp	Omaha
12 Tyco Healthcare Group L.P.	\$3M + 30 emp	Norfolk

Agreements Signed in 1995 Still in Effect

Company Name	Project Size	Project Location
1 AGP Corn Processing	\$40M + 100 emp	Central Nebraska
2 American Laboratories, Inc.	\$3M + 30 emp	Omaha
3 Behlen Mfg. Co.	\$6M + 165 emp	Columbus and Omaha
4 Blue Cross & Blue Shield of Nebraska & Subs.	\$10M + 100 emp	Omaha, Lincoln, and other locations
5 Cabela's, Inc.	\$10M + 100 emp	Sidney and Kearney
6 Carneco Foods, LLC	\$16M + 100 emp	Columbus
7 ConAgra Foods, Inc.	\$10M + 100 emp	Omaha
8 Experian Marketing Solutions, Inc.	\$10M + 100 emp	Lancaster and Seward Counties
9 Food Services of America	\$3M + 30 emp	Omaha
10 Info USA, Inc.	\$10M + 190 emp	Omaha
11 Irwin Industrial Tool Company	\$10M + 100 emp	DeWitt and Lincoln areas
12 Nebraska Energy LLC	\$35M + 30 emp	Aurora
13 The Oilgear Company	\$3M + 30 emp	Fremont
14 Prairie Systems, Inc.	\$10M + 100 emp	Omaha
15 Werner Enterprises, Inc.	\$10M + 100 emp	Douglas and Sarpy Counties

Agreements Signed in 1996 Still in Effect

Company Name	Project Size	Project Location
1 Burlington Northern Santa Fe Corporation	\$3M + 30 emp	Statewide
2 C.J. Foods, Inc.	\$3M + 30 emp	Pawnee City
3 Consolidated Business Systems, Inc.	\$3.5M + 40 emp	Omaha
4 CSG Systems, Inc.	\$14M + 105 emp	Omaha
5 Farmers & Merchants Investment, Inc.	\$4.85M + 72 emp	Statewide
6 Gallup, Inc.	\$9M + 155 emp	Lincoln
7 Garner Industries	\$3M + 30 emp	Lincoln
8 Goodyear Tire & Rubber Company	\$20M	Lincoln
9 Greater Omaha Packing Co.	\$10M + 100 emp	Omaha
10 Iams Company	\$20.5M + 30 emp	Aurora
11 IBP, inc.	\$10M + 100 emp	Madison
12 Level 3 Communications, Inc.	\$10M + 100 emp	Omaha
13 Morris Printing Group, Inc.	\$3M + 30 emp	Lexington and Kearney
14 Omaha Steaks International, Inc.	\$10M + 100 emp	Metropolitan Omaha Area
15 OTC Investments, LLC	\$16M + 600 emp	Omaha
16 Parker Hannifin Corp.	\$13.6M + 71 emp	Alliance and McCook
17 Parker Hannifin Corp.	\$5M + 40 emp	Lincoln
18 Pennington Seed, Inc. of Nebraska	\$10M + 100 emp	Sidney
19 Physicians Mutual Insurance Company	\$14M + 150 emp	Omaha
20 Pioneer Hi-Bred International, Inc.	\$3M + 30 emp	York
21 Senior Technologies, Inc.	\$3M + 30 emp	Lincoln
22 Square D Company	\$20M	Lincoln
23 THT Designs, Inc.	\$10M + 100 emp	Omaha
24 Union Pacific Corporation	\$3M + 30 emp	Greater Omaha Area
25 Union Pacific Corporation	\$3M + 30 emp	Statewide
26 West Corporation	\$10M + 100 emp	Omaha

Agreements Signed in 1997 Still in Effect

Company Name	Project Size	Project Location
1 3M Company	\$3M + 30 emp	Valley
2 Abengoa Bioenergy Corporation	\$55.1M + 105 emp	York County
3 Affiliated Foods Midwest Cooperative, Inc.	\$8.4M + 100 emp	Norfolk
4 Airlite Plastics Company	\$10M + 30 emp	Greater Omaha Metropolitan Area
5 Central States of Omaha Companies	\$10M + 140 emp	Omaha
6 Coxcom, Inc.	\$3M + 30 emp	Omaha
7 Distefano Tool & Manufacturing Co.	\$3.2M + 35 emp	Omaha
8 Duncan Aviation, Inc.	\$3M + 30 emp	Lincoln
9 Frito Lay, Inc.	\$25M + 30 emp	Central Nebraska
10 Hormel Foods Corporation	\$20M + 100 emp	Fremont
11 IBP, inc.	\$10M + 100 emp	Dakota City and West Point
12 IBP, inc.	\$10M + 100 emp	Gibbon
13 Kellogg Company	\$84M	Omaha
14 Lozier Corporation	\$20M	Omaha
15 Maplehurst Bakeries, Inc.	\$3M + 30 emp	Nebraska City
16 Midwest Web, Inc.	\$4.7M + 30 emp	Lincoln
17 Nedelco Inc. & Subsidiaries	\$4.85M + 147 emp	Aurora
18 Novartis Consumer Health, Inc.	\$10M + 100 emp	Lincoln
19 Premier Industries, Inc.	\$3M + 30 emp	Mead
20 Quality Pork International, Inc.	\$10M + 100 emp	Omaha
21 Reliance Electric Industrial Company	\$3M + 30 emp	Columbus
22 Security Financial Life Insurance	\$4.5M + 30 emp	Lincoln
23 Sprint Spectrum L.P.	\$35M + 150 emp	Statewide Service Area
24 Streck Laboratories	\$10M + 100 emp	Omaha
25 Valmont Industries, Inc.	\$10M + 100 emp	Valley, McCook, West Point, and Omaha
26 Walker Manufacturing Co.	\$3M + 30 emp	Seward
27 Wells Fargo & Company	\$12M + 115 emp	Lincoln, Grand Island, Columbus, Kearney, North Platte, and other locations

Agreements Signed in 1998 Still in Effect

Company Name	Project Size	Project Location
1 Baldwin Filters, Inc.	\$10M + 100 emp	Kearney and Gothenburg
2 Ballantyne of Omaha, Inc. & Subs.	\$3M + 30 emp	Omaha
3 Claas North American Holdings, Inc.	\$60 M + 502 emp	Omaha
4 Empire Fire & Marine Insurance Co.	\$10M + 100 emp	Omaha and other locations
5 Flexmag Industries, Inc.	\$3.9M + 35 emp	Norfolk
6 HDR, Inc.	\$15.3M + 110 emp	Omaha
7 Kroy Building Products, Inc.	\$3M + 30 emp	York
8 LI-COR, Inc.	\$3M + 30 emp	Lincoln
9 Nebco, Inc.	\$3M + 30 emp	Dodge, Lancaster, Douglas, Sarpy, Cass, Otoe, Buffalo, Hall, Saunders and other NE counties
10 Pegler-Sysco Food Service Company	\$12M + 203 emp	Omaha, Lincoln, Grand Island and other locations
11 Platte Valley Financial Services Companies, Inc.	\$3.7M + 50 emp	Scottsbluff
12 Reinke Manufacturing Company, Inc.	\$10.7M + 30 emp	Deshler
13 Teledyne Technologies, Inc.	\$10M + 110 emp	Lincoln
14 William H. Harvey Co.	\$3M + 30 emp	Omaha

Agreements Signed in 1999 Still in Effect

Company Name	Project Size	Project Location
1 AMPC, Inc.	\$3M + 30 emp	Fremont, Schuyler, Madison, and Grand Island
2 Ameritas Acacia Mutual Holding Company	\$10M + 100 emp	Lincoln
3 D&D Foods, Inc.	\$4.55M + 30 emp	Omaha
4 DTN Corporation	\$3M + 30 emp	Douglas County
5 Eaton MDH Company, Inc.	\$17.5M + 68 emp	Hastings
6 Harris Laboratories, Inc.	\$15.12M + 140 emp	Lincoln and Omaha
7 Lyman-Richey Corporation	\$3M + 30 emp	Omaha and other Nebraska locations
8 Midland Systems, Inc.	\$3M + 30 emp	Omaha
9 Nonpareil - RDO, LLC.	\$15.8M + 100 emp	O'Neill
10 Omaha World Herald Company	\$9M + 30 emp	Omaha
11 Producers America, Inc.	\$3M + 30 emp	Omaha and other locations
12 Rotella's Italian Bakery, Inc.	\$3M + 30 emp	Omaha
13 Securities America Financial Corporation	\$7M + 100 emp	Omaha
14 Silverstone Group, Inc. & Subs	\$3M + 30 emp	Omaha
15 TierOne Bank	\$4.77M + 39 emp	Statewide
16 West Corporation	\$22M + 144 emp	Omaha
17 Wilkinson Industries, Inc.	\$10M + 100 emp	Fort Calhoun
18 Wis-Pak, Inc.	\$3M + 30 emp	Norfolk

Agreements Signed in 2000 Still in Effect

Company Name	Project Size	Project Location
1 C S Precision Manufacturing, Inc.	\$7M + 30-35 emp	Scottsbluff
2 Cargill Meat Solutions Corp.	\$16.5M + 100 emp	Schuyler
3 CXT Incorporated	\$3.5M + 30 emp	Grand Island
4 First York Ban Corp.	\$3M + 30 emp	Statewide
5 Grand Island Accessories	\$3.5M + 37 emp	Grand Island
6 Great Dane Limited Partnership	\$3M + 184 emp	Wayne
7 Hughes Brothers, Inc.	\$5.25M + 30 emp	Seward
8 Lee Enterprises	\$35M + 50 emp	Lincoln
9 Lindsay Manufacturing Co.	\$24M + 30 emp	Lindsay
10 Longview Fibre Company	\$7M + 30 emp	Seward
11 Midwest Padding L.L.C.	\$3.3M + 32 emp	Norfolk
12 OpticTrek.com, Inc.	\$110-144M + 1,445 emp	Omaha
13 Triangle Pacific Corp.	\$10.3M + 100 emp	Auburn

Agreements Signed in 2001 Still in Effect

Company Name	Project Size	Project Location
1 Becton Dickinson & Company	\$145M + 287 emp	Columbus, Holdrege, and Broken Bow
2 Carlson Holdings, Inc.	\$10.1M + 100 emp	Omaha
3 Caterpillar Logistics Services, Inc.	\$8.7M + 50 emp	Bellevue
4 Dutton-Lainson Co.	\$11.4M + 41 emp	Hastings and Kearney
5 Gordmans, Inc.	\$10M + 100 emp	Omaha
6 HDM Corporation	\$3.4M + 269 emp	Omaha
7 Innovative Grain Technologies	\$15M + 120 emp	Lincoln
8 International Transportation Specialists	\$3.1M + 40 emp	Omaha
9 James Skinner Co.	\$10.6M + 110 emp	Omaha
10 Kawasaki Motors Mfg. Corp.	\$50M + 80 emp	Lincoln
11 Lincoln Plating Company	\$12.4M + 112 emp	Lincoln
12 Lincoln Machine, Inc.	\$3M + 30 emp	Lincoln
13 Metal-Tech Partners	\$3.25M + 83 emp	Bruning and Geneva
14 Neapco, Inc.	\$5.85M + 30 emp	Beatrice
15 Pinnacle Data Services LLC	\$3M + 30 emp	Gretna
16 Profitstar, Inc.	\$10M + 100 emp	Omaha
17 Schering-Plough Animal Health Corporation	\$15M + 117 emp	Elkhorn and Omaha
18 Talent Plus, Inc.	\$10M + 100 emp	Lincoln
19 Tecumseh Poultry, LLC	\$15M + 922 emp	Tecumseh

Agreements Signed in 2002 Still in Effect

Company Name	Project Size	Project Location
1 American Meter Company	\$16.5M + 50 emp	Nebraska City
2 Ameritrade Holding Corporation	\$19.2M + 110 emp	Omaha
3 Cintas Corporation No. 2	\$5.6M + 120 emp	Omaha
4 Coca-Cola Enterprises	\$4.6M + 42 emp	Lincoln
5 ConAgra Beef Company	\$21M + 100 emp	Grand Island
6 Eagle Capital Group Inc.	\$3.6M + 30 emp	Hastings
7 Farmland Foods, Inc.	\$11.7M + 100 emp	Crete
8 First National of Nebraska, Inc.	\$258.6M + 100 emp	Omaha, David City, Columbus, Norfolk, Alliance, Chadron, Gering, Scottsbluff, North Platte, Fremont, and Kearney
9 Leprino Foods Company	\$7.8M + 30 emp	Ravenna
10 Lester Electrical of Nebraska, Inc.	\$3M + 30 emp	Lincoln
11 M.G. Waldbaum Company	\$18.9M + 109 emp	Wakefield and Bloomfield
12 Mutual of Omaha Insurance Company	\$166M	Omaha
13 Nash Finch Company	\$4.5M + 30 emp	Omaha
14 Natura Manufacturing Inc.	\$23.39M + 100 emp	Fremont
15 Professional Veterinary Products, LTD	\$10M + 100 emp	Omaha
16 Quality Refrigerated Services, Inc	\$3M + 30 emp	Omaha
17 Radio Engineering Industries, Inc.	\$4M + 50 emp	Omaha
18 Wal-Mart Stores, Inc.	\$40M + 600 emp	North Platte
19 Wright Printing Co.	\$5.09M + 33 emp	Omaha

Agreements Signed in 2003 Still in Effect

Company Name	Project Size	Project Location
1 ADT Security Services, Inc.	\$12.2M + 400 emp	Omaha and Papillion
2 Alltel Communications of NE, Inc.	\$20M	Nebraska
3 Anderson Forest Products #1, Inc.	\$3M + 80 emp	Sidney
4 Applied Underwriters, Inc.	\$3.3M + 50 emp	Omaha
5 C & A Industries, Inc.	\$4.6M + 35 emp	Omaha
6 Farmers & Merchants Investment, Inc.	\$12M + 30 emp	Statewide
7 Houchen Bindery Ltd.	\$3.2M + 30 emp	Utica
8 Information Technology, Inc.	\$3.5M + 30 emp	Lincoln
9 Malnove Holding Co, Inc.	\$10M + 30 emp	Omaha
10 NBC Acquisition Corp.	\$10M + 100 emp	Lincoln
11 Nebraska Furniture Mart, Inc.	\$25M + 100 emp	Omaha
12 Nelnet, Inc.	\$3.5M + 35 emp	Lincoln
13 The Oilgear Company	\$17M + 110 emp	Fremont
14 OTC Investments, LLC	\$10.5M + 105 emp	Omaha
15 Overhead Door Corporation	\$4.2M + 136 emp	Grand Island
16 Paypal, Inc.	\$16M + 800 emp	Omaha
17 Phillips Manufacturing Company	\$10.3M + 100 emp	Omaha area
18 Restful Knights Inc.	\$10M + 100 emp	Wayne
19 Security National Bank	\$5M + 30 emp	Omaha
20 Tenneco Automotive, Inc.	\$12.9M + 155 emp	Cozad
21 Union Pacific Corporation	\$281M + 30 emp	Omaha
22 Universal Cold Storage & Trucking LLC	\$3M + 30 emp	Lincoln
23 Yasufuku USA, Inc.	\$3M + 30 emp	Lincoln

Agreements Signed in 2004 Still in Effect

Company Name	Project Size	Project Location
1 Advanced Building & Components, Inc.	\$3.2M+ 32 emp	Mead
2 American Family Life Assurance Company of Columbus	\$4.7M + 136 emp	Omaha
3 Burlington Northern Santa Fe Corporation	\$20M	Statewide
4 Cabela's, Inc.	\$18.8M + 1100 emp	Sidney and Kearney
5 ConAgra Foods, Inc.	\$10M + 100 emp	Omaha
6 Degussa Corporation	\$75M + 30 emp	Blair
7 Firstar Fiber, Inc.	\$43.5M + 180 emp	Fremont, Omaha, and future site
8 GWD, Ltd.	\$3.5M + 30 emp	South Sioux City
9 IBP, inc.	\$23.2M + 1000 emp	Norfolk
10 ILC, Inc.	\$4.3M + 38 emp	Omaha
11 IMSCORP	\$5M + 42 emp	Lincoln
12 Jones National Corporation	\$3M + 30 emp	Seward and Milford
13 Krone Digital Communications, Inc.	\$14.2M + 130 emp	Sidney
14 Linweld, Inc.	\$3M + 30 emp	Statewide
15 Marianna Industries, Inc.	\$5.6M + 30 emp	Omaha
16 McCain Foods USA, Inc.	\$20M + 100 emp	Grand Island
17 Merit Transportation Company, LLC	\$10.1M + 100 emp	Omaha
18 Metz Baking Company	\$15M + 100 emp	Hastings, Bellevue, and South Sioux City
19 Norfolk Iron & Metal Company	\$11M + 30 emp	Norfolk
20 Omaha Cold Storage Terminals, Inc.	\$10M + 100 emp	Omaha and Crete
21 Omni Hotels Management Corporation	\$3.35M + 30 emp	Omaha
22 Printco Graphics, Inc.	\$3M + 67 emp	Omaha
23 Quebecor World Lincoln Inc.	\$10M + 100 emp	Lincoln and surrounding areas
24 State Steel of Omaha	\$3.75M + 30 emp	Omaha
25 Technical Management, Inc.	\$12.78M + 900 emp	Lincoln
26 The Buckle, Inc.	\$10.1M + 100 emp	Kearney
27 THT Designs, Inc.	\$10M + 100 emp	Omaha and LaVista
28 Trenton Agri Products, LLC	\$39.4M + 31 emp	Trenton
29 Vente, Inc.	\$10M + 100 emp	Omaha
30 Waitt Media, Inc.	\$10M + 100 emp	Omaha and Plattsmouth
31 WCI Outdoor Products, Inc.	\$10M + 100 emp	Beatrice
32 West Gate Banshares, Inc.	\$13.5M + 100 emp	Lincoln
33 Wimmer's Meat Products, Inc.	\$10.8M + 100 emp	West Point

Agreements Signed in 2005 Still in Effect

Company Name	Project Size	Project Location
1 American Title Inc	\$11.75M + 280 emp	Omaha
2 IntoMetal, Inc.	\$10.1M + 100 emp	Lincoln and Auburn
3 KAAPA Ethanol, LLC	\$95M + 100 emp	Kearney County
4 Lincoln Poultry & Egg Co	\$10M + 101 emp	Lincoln
5 Lion Realty, LLC	\$10M + 100 emp	Crete
6 Lockheed Martin Corporation	\$11.4M + 100 emp	Bellevue
7 MidAmerican Energy Holdings Co	\$10M + 100 emp	Omaha
8 NE Colorado Wireless Tech, Inc.	\$13.3M + 35 emp	Grand Island, Hastings, Kearney, North Platte, Alliance, Norfolk, Scottsbluff and other NE locations
9 Pacific Life Insurance Co	\$10M + 100 emp	Omaha
10 Pinnacle Bancorp Inc	\$10M + 100 emp	Beatrice, Neligh, Schuyler, Wisner, Arnold, Lexington, Omaha, Elwood, Aurora, O'Neill, Ogallala, Verdigre, Lincoln, Madison, Central City, Palmer, Grant, Columbus, Crete, Osceola, Shelby, Gretna, and Papillion
11 Platte Valley Fuel Ethanol LLC	\$10M + 100 emp	Central City
12 ShopKo Stores, Inc.	\$37.5M + 158 emp	Omaha
13 Tenaska Energy Inc.	\$5M + 30 emp	Omaha
14 TMCO Inc	\$4M + 34 emp	Lincoln
15 Vertrue Incorporated	\$24.9M + 481 emp	Omaha
16 Werner Enterprises Inc & Sub	\$22.1M + 100 emp	Omaha

Summary of LB 775 Benefits Approved Through 12/31/2006

Table 2 summarizes the credits earned, credits used, credits expired, and the direct sales/use tax refunds approved for qualified companies through December 31, 2006. Also included are the sales and use tax refunds pending at year end. Credits are expired after the project has reached the end of the carryover period and has received all expected benefits.

Detail by type of agreement is provided in Table 3. Detail by industry group is provided in Tables 4 through 8 and 10 through 14. Table 9 breaks down sales tax refunds between city and state tax. Tables 15 through 33 regroup the companies by year of qualification.

Summary of LB 775 Benefits Approved

Table 2

The Department of Revenue has conducted field reviews of companies which filed reports with the department indicating they had met the minimum new jobs and investment levels to qualify for incentives. Table 1 shows the number of qualifying companies verified by field review. Based on these examinations, the department has approved:

	1988-2002 ^(a)	2003	2004	2005	2006	Total
Investment Credits	\$1,294,905,448	\$73,168,444	\$47,119,400	\$44,035,139	\$ 87,248,048	\$1,546,476,479
New Jobs Credits	480,399,894	21,803,114	18,355,326	27,400,427	24,124,193	572,082,954
Total Credits Earned	\$1,775,305,342	\$94,971,558	\$65,474,726	\$71,435,566	\$111,372,241	\$2,118,559,433
Credits Used						
Income Tax (b)	\$491,037,450	\$40,352,137	\$34,894,898	\$ 35,526,275	\$38,405,737	\$640,216,497
Sales/Use Tax Refunds	438,698,772	54,788,893	51,221,202	66,858,062	39,954,492	651,521,424
Total Credits Used	\$929,736,222	\$95,141,030	\$86,116,100	\$102,384,337	\$78,360,229	\$1,291,737,918
Recapture (c)						
Repaid From Credits	\$ 21,522,244	\$ 2,858,091	\$ 4,351,586	\$ 4,726,346	\$ 4,101,630	\$ 37,559,898
Credits Expired	9,199,034	7,165,548	4,852,835	2,144,029	3,215,666	26,577,112
Qualified Investment	\$16,334,910,665	\$826,327,537	\$599,180,614	\$528,697,581	\$986,072,721	\$19,275,189,118
Direct Sales/Use Tax Refunds on Investment	\$497,179,095	\$36,860,025	\$24,641,813	\$9,931,173	\$39,907,679	\$608,519,785
New Jobs of Qualifying Companies	72,320	262	2,886	2,962	2,894	81,324
Sales/Use Tax Refunds Pending Approval at Year End	N/A	35,675,492	33,694,186	39,663,923	32,145,891	N/A

^(a) For details by year see Annual Reports for previous year

	1988-2002 ^(a)	2003	2004	2005	2006	Total
^(b) Corporate	399,757,930	33,543,986	28,064,234	30,007,188	29,956,611	521,329,949
Individual	91,279,520	6,808,151	6,830,664	5,519,087	8,449,126	118,886,548
Total	491,037,450	40,352,137	34,894,898	35,526,275	38,405,737	640,216,497

^(c) If a company fails to maintain either the minimum employment or investment required by its agreement, one seventh of the refunds and one-seventh of the credits used are recaptured and one-seventh of the credit carryover at the end of the entitlement period is recaptured for each year the company is below the required levels. Through December 31, 2006, sixty-eight projects were in recapture. \$18,511,951 in repayment due has been netted from approved refund claims, and \$19,047,935 plus interest, has been repaid in cash. Credit carryover for companies that have reached the end of the entitlement period has been reduced by \$26,577,112.

Description of Application Options

\$20M investment and no employees. Benefits include:

- Election to use “sales only” factor to apportion state taxable income, and
- Direct refund of all sales and use tax paid on purchases of qualified property at the project.

\$3M investment and 30 employees. In addition to the benefits listed above, a \$3M + 30 applicant is eligible for:

- Five percent tax credit on the amount the total compensation paid to employees who are either Nebraska employees or base-year employees exceeds the compensation attributed to base-year employees, and
- Ten percent tax credit on total investment in qualified property.

\$10M investment and 100 employees. In addition to the benefits listed above, a \$10M + 100 applicant is eligible for property tax exemption on:

- Turbine-powered aircraft or jets,
- Mainframe business computers and peripheral components used at the project, and
- Equipment used directly in processing agricultural products.

Please note that a company applying under the \$10M + 100 employee option has a two-part agreement, one at the \$3M + 30 employee level and one at the \$10M + 100 employee level. The companies listed as having applied under the \$10M + 100 employee level may only have qualified under the \$3M + 30 employee portion of their agreement. The only additional benefits available under the \$10M + 100 employee portion of an agreement are the property tax benefits.

Table 3 shows the total benefits approved for each type of agreement, as described above, through 2006.

Table 3

**Analysis of Benefits Approved by Type of Agreement
(Cumulative Through 2006)**

	\$20 Million 0 Employees	\$3 Million 30 Employees	\$10 Million 100 Employees	Total
Number of Companies	26	192	169	387
Investment Credits	N/A	\$599,961,199	\$ 946,515,280	\$1,546,476,479
New Jobs Credits	N/A	217,427,173	354,655,781	572,082,954
Total Credits Earned	N/A	<u>\$817,388,372</u>	<u>\$1,301,171,061</u>	\$2,118,559,433
Credits Used				
Income Tax	N/A	\$272,453,640	\$367,762,857	\$ 640,216,497
Sales/Use Tax Refunds	N/A	212,136,521	439,384,902	651,521,423
Total Credits Used	N/A	<u>\$484,590,161</u>	<u>\$807,147,759</u>	\$1,291,737,920
Credits Expired	N/A	\$13,321,375	\$42,511,493	\$55,832,868
Direct Sales/Use Tax Refunds on Investment	\$147,820,786	\$164,573,449	\$296,125,549	\$608,519,784
Qualified Investment	\$3,810,424,602	\$5,999,611,691	\$9,465,152,825	\$19,275,189,118
New Jobs of Qualifying Companies	N/A	30,179	51,145	81,324
Sales/Use Tax Refunds Pending Approval at Year End (12-31-06)	\$5,265,476	\$7,623,741	\$19,256,673	\$32,145,890

LB 775 Companies Whose Qualifications Have Been Approved As Of 12/31/2006

Table 4 shows the types of companies that are included in each industry group. All industry groups include a minimum of three (3) companies. The options under which companies in each industrial group have qualified are shown in the last column.

The industry groupings are based on the Principal Business Activity codes currently being used by the Internal Revenue Service.

Table 4 **Classification Into Industry Group by
Principal Business Activity (PBA) Codes
and Option Under Which Applied**

Category	PBA, Major Industry Group Titles	Option Under Which Applied
Construction, Utilities and Nonmetallic Mineral Products Manufacturing	22, 23, 327 Construction, Electric and Gas, Stone, Clay, Glass and Concrete Products	3M + 30 emp 10M + 100 emp
Manufacturing	311, 312 Meat and Food Products	3M + 30 emp 10M + 100 emp 20M
	314, 322, 323, 325, 326 Printing, Paper, Chemical, Plastics, Rubber, Textile and other non-durable products	3M + 30 emp 10M + 100 emp 20M
	321, 331, 332 Primary and Fabricated Metals and Wood Product Manufacturing	3M + 30 emp 10M + 100 emp 20M
	333, 334, 335, 336, 337, 339 Machinery, Electronic and other Electrical Equipment, Computer, Furniture, Transportation Equipment, Instruments and Miscellaneous Manufacturing	3M + 30 emp 10M + 100 emp 20M
Wholesale & Retail Trade	42 Durable and Non-Durable Goods	3M + 30 emp 10M + 100 emp
Transportation & Warehousing	48, 49 Railroads, Trucking, Air Transportation and Warehousing	3M + 30 emp 10M + 100 emp 20M
Information & Data Processing	51 Publishing, Communications, Information and Data Processing Services	3M + 30 emp 10M + 100 emp 20M
Finance, Insurance & Real Estate	52 Depository Institutions and Non-depository Credit Institutions, Security and Commodity Brokers, Insurance Carriers, Insurance Agents and Brokers	3M + 30 emp 10M + 100 emp 20M
Professional, Scientific and Technical Services	54, 56, 62, 81 Engineering, Business, Management, Scientific, Repair, Sanitary and Miscellaneous Services	3M + 30 emp 10M + 100 emp

LB 775 INDUSTRY GROUP DETAIL

Analysis of Credits

Tables 5 and 6 show an analysis of credits earned and used in 2006 and cumulative through 2006 by industry group. Total credits earned consist of both investment and employment credits. Both types of credits go into a credit pool and can be used to offset corporate or individual income tax liability and to receive a refund of otherwise non-refundable sales or use tax paid on purchases at the project.

Credits distributed to either corporate or individual shareholders or partners totaled \$126,066,045 in 1988-2002, \$8,558,812 in 2003, \$5,226,408 in 2004, \$10,958,609 in 2005, and \$ 8,896,420 in 2006. Distributed credits may only be used to offset corporate or individual income tax liabilities.

Analysis of Credits by Industry Group (2006)

Table 5

Industry Group	Total Credits Earned	CREDITS USED		Credits Recaptured	Credits Expired	Credit Balance
		Income Tax	Sales Tax			
Construction, Electric and Gas, Stone, Clay, Glass and Concrete Products	\$ 2,866,589	\$ 2,690,854	\$ 57,982	\$ 0	\$ 84,839	\$ 32,914
Meat and Food Products	27,082,699	3,112,471	6,655,584	0	5,057,034	12,257,610
Printing, Paper, Chemical, Plastics, Rubber, Textile and Other Non-Durable Products	15,893,415	2,162,004	7,807,203	(4,962)	40	5,929,130
Primary and Fabricated Metals and Wood Product Manufacturing	3,459,535	437,800	337,132	970	0	2,683,633
Machinery, Electronic and Other Electrical Equipment, Computer, Furniture, Transportation Equipment, Instruments and Miscellaneous Manufacturing	8,604,781	1,161,110	6,572,811	328,140	1,340,569	(797,849)
Durable and Non-Durable Goods	1,690,147	2,154,520	1,934,384	0	7,610,987	(10,009,744)
Railroads, Trucking, Air Transportation and Warehousing	12,615,059	14,646,637	2,831,206	0	(366,805)	(4,495,979)
Publishing, Communications, Information and Data Processing Services	3,153,861	1,584,092	3,266,255	2,891,518	1,866,737	(6,454,741)
Depository Institutions and Non-depository Credit Institutions, Security and Commodity Brokers, Insurance Carriers, Insurance Agents and Brokers	29,421,222	5,752,782	7,668,605	0	360,159	15,639,676
Engineering, Business, Management, Scientific, Repair, Sanitary and Miscellaneous Services	6,584,933	4,703,467	2,823,326	0	11,390,051	(12,331,911)
Total	\$111,372,241	\$38,405,737	\$39,954,488	\$3,215,666	\$27,343,611	\$2,452,739

LB 775 INDUSTRY GROUP DETAIL

Table 6

Analysis of Credits by Industry Group (Cumulative Through 2006)

Industry Group	Total Credits Earned	CREDITS USED		Credits Recaptured	Credit Expired	Credit Balance
		Income Tax	Sales Tax			
Construction, Electric and Gas, Stone, Clay, Glass and Concrete Products	\$ 44,666,617	\$ 33,965,696	\$ 5,154,769	\$ 0	\$ 84,839	\$ 5,461,313
Meat and Food Products	326,123,153	92,527,809	110,902,304	1,827,872	21,794,866	99,070,302
Printing, Paper, Chemical, Plastics, Rubber, Textile and Other Non-Durable Products	264,043,072	23,641,664	93,935,278	665,207	7,142,503	138,658,420
Primary and Fabricated Metals and Wood Product Manufacturing	41,532,944	17,932,376	8,717,288	1,050,461	27,555	13,805,264
Machinery, Electronic and Other Electrical Equipment, Computer, Furniture, Transportation Equipment, Instruments and Miscellaneous Manufacturing	256,045,103	52,407,947	109,059,856	2,402,681	2,819,543	89,355,076
Durable and Non-Durable Goods	86,641,252	36,919,549	21,572,227	3,393,154	7,610,987	17,145,335
Railroads, Trucking, Air Transportation and Warehousing	348,668,163	115,610,200	59,513,241	5,801,902	340,777	167,402,043
Publishing, Communications, Information and Data Processing Services	219,254,775	89,606,418	40,533,626	7,543,766	1,866,737	79,704,228
Depository Institutions and Non-depository Credit Institutions, Security and Commodity Brokers, Insurance Carriers, Insurance Agents and Brokers	368,684,579	108,240,570	160,985,745	3,892,069	1,383,381	94,182,814
Engineering, Business, Management, Scientific, Repair, Sanitary and Miscellaneous Services	162,899,775	69,364,268	41,147,085	0	12,761,680	39,626,742
Total	\$2,118,559,433	\$640,216,497	\$651,521,419	\$26,577,112	\$55,832,868	\$744,411,537

LB 775 INDUSTRY GROUP DETAIL

Sales and Use Tax Refunds

There are two types of sales and use tax refunds available under LB775, direct refunds and refunds using credits.

The direct refund is available on qualified property (see Table 10 narrative for the definition of qualified property) and on aircraft. The total direct refunds through December 31, 2006 were \$608,519,785. Refunds were \$586,156,666 on qualified property and \$22,363,119 on aircraft.

Credits earned on investment and employment increases may be used to obtain a refund of otherwise non-refundable sales and use tax paid on purchases at the project.

Tables 7 and 8 show a summary of sales and use tax refunds by industry group in 2006 and cumulative through 2006. The last column of Table 7 shows the sales and use tax refunds pending approval on December 31, 2006.

Table 9 shows the breakdown of state and city taxes paid for the total refunds net of recapture.

Table 7 Analysis of Sales/Use Tax Refunds by Industry Group (2006)

Industry Group	APPROVED REFUNDS			Refunds Pending as of 12/31/2006
	Direct Refunds	Refunds Using Credits	Total	
Construction, Electric and Gas, Stone, Clay, Glass and Concrete Products	\$ 753,784	\$ 57,982	\$ 811,766	\$ 1,049,534
Meat and Food Products	10,989,352	6,655,585	17,644,937	4,722,345
Printing, Paper, Chemical, Plastics, Rubber and Other Non-Durable Products	2,259,796	7,807,204	10,067,000	2,948,544
Primary and Fabricated Metals	1,430,766	337,132	1,767,898	1,125,476
Machinery, Electronic and Other Electrical Equipment, Computer, Furniture, Transportation Equipment, Instruments and Miscellaneous Manufacturing	2,937,588	6,572,812	9,510,400	4,077,066
Durable and Non-Durable Goods	970,886	1,934,384	2,905,270	1,000,364
Railroads, Trucking, Air Transportation and Warehousing	4,699,825	2,831,206	7,531,031	2,289,587
Publishing, Communications, Information and Data Processing Services	1,909,934	3,266,255	5,176,189	5,091,209
Depository Institutions and Non-depository Credit Institutions, Security and Commodity Brokers, Insurance Carriers, Insurance Agents and Brokers	12,966,722	7,668,606	20,635,328	8,061,255
Engineering, Business, Management, Scientific, Repair, Sanitary and Miscellaneous Services	989,026	2,823,326	3,812,352	1,780,511
Total	\$39,907,679	\$39,954,492	\$79,862,171	\$32,145,891

Table 8

LB 775 INDUSTRY GROUP DETAIL

Analysis of Sales/Use Tax Refunds by Industry Group (Cumulative through 2006)

Industry Group	APPROVED REFUNDS		
	Direct Refunds	Refunds Using Credits	Total Refunds
Construction, Electric and Gas, Stone, Clay, Glass and Concrete Products	\$ 11,171,742	\$ 5,154,769	\$ 16,326,511
Meat and Food Products	80,577,330	110,902,305	191,479,635
Printing, Paper, Chemical, Plastics, Rubber and Other Non-Durable Products	63,911,691	93,935,280	157,846,971
Primary and Fabricated Metals	19,834,597	8,717,288	28,551,885
Machinery, Electronic and Other Electrical Equipment, Computer, Furniture, Transportation Equipment, Instruments and Miscellaneous Manufacturing	60,919,968	109,059,857	169,979,825
Durable and Non-Durable Goods	19,416,940	21,572,227	40,989,167
Railroads, Trucking, Air Transportation and Warehousing	73,691,641	59,513,241	133,204,882
Publishing, Communications, Information and Data Processing Services	122,956,534	40,533,625	163,490,159
Depository Institutions and Non-depository Credit Institutions, Security and Commodity Brokers, Insurance Carriers, Insurance Agents and Brokers	130,420,904	160,985,746	291,406,650
Engineering, Business, Management, Scientific, Repair, Sanitary and Miscellaneous Services	25,618,438	41,147,085	66,765,523
Total	\$608,519,785	\$651,521,423	\$1,260,041,208

Table 9

Analysis of Sales/Use Tax Refunds

	APPROVED REFUNDS NET OF RECAPTURE						Refunds Pending as of 12/31/2006
	1988-2002*	2003	2004	2005	2006	Total	
Number of Claims	8,782	811	823	842	669	11,927	219
State Tax	\$775,463,189	\$78,017,775	\$62,528,270	\$65,235,973	\$65,313,971	\$1,046,559,178	\$27,442,995
City Tax	148,831,719	12,401,681	11,296,035	10,207,654	12,232,972	194,970,061	4,702,896
Total	\$924,294,908	\$90,419,456	\$73,824,305	\$75,443,627	\$77,546,943	\$1,241,529,239	\$32,145,891

*For detail by year see previous annual reports

LB 775 INDUSTRY GROUP DETAIL

Table 10 details the investment in qualified property by industry group. Qualified property is any tangible property of a type subject to depreciation, amortization, or other recovery under the Internal Revenue Code of 1986, or the components of such property, that will be used at the project. Qualified property does not include (a) aircraft, barges, motor vehicles, railroad rolling stock, or watercraft or (b) property that is rented by the taxpayer qualifying under the Employment and Investment Growth Act to another person.

Table 10 **Investment in Qualified Property
by Industry Group**

Industry Group	1988-2002*	2003	2004	2005	2006	Total
Construction, Electric and Gas, Stone, Clay, Glass and Concrete Products	\$ 226,057,085	\$ 10,450,370	\$ 12,923,540	\$ 18,374,830	\$ 28,056,190	\$ 295,862,015
Meat and Food Products	2,327,702,244	50,000,127	44,298,513	115,540,394	215,202,642	2,752,743,920
Printing, Paper, Chemical, Plastics, Rubber, Textile and Other Non-Durable Products	1,984,058,941	312,516,863	76,723,559	(269,867,268)**	140,903,920	2,244,336,015
Primary and Fabricated Metals and Wood Product Manufacturing	489,653,260	66,605,162	7,165,710	32,087,430	25,461,849	620,973,41
Machinery, Electronic and Other Electrical Equipment, Computer, Furniture, Transportation Equipment, Instruments and Miscellaneous Manufacturing	1,659,797,820	26,570,489	1,695,532	326,294,836	74,263,577	2,088,622,254
Durable and Non-Durable Goods	460,956,234	19,266,340	12,241,020	6,837,180	13,184,900	512,485,674
Railroads, Trucking, Air Transportation and Warehousing	2,708,815,676	201,378,640	169,441,170	150,876,690	100,325,720	3,330,837,896
Publishing, Communications, Information and Data Processing Services	3,237,343,679	74,162,337	169,351,809	51,915,098	62,700,563	3,595,473,486
Depository Institutions and Non-depository Credit Institutions, Security and Commodity Brokers, Insurance Carriers, Insurance Agents and Brokers	2,540,768,948	55,306,450	79,943,350	73,228,791	296,422,170	3,045,669,709
Engineering, Business, Management, Scientific, Repair, Sanitary and Miscellaneous Services	699,756,778	10,070,759	25,396,411	23,409,600	29,551,190	788,184,738
Total	\$16,334,910,665	\$826,327,537	\$599,180,614	\$528,697,581	\$986,072,721	\$19,275,189,118

* For detail by year see previous Annual Reports.

** One project withdrew their application after qualification was verified.

Overview of Employment by Industry Tables

Tables 11 through 14 provide information by industry group on employment for projects which have met the minimum required levels of employment and/or investment necessary to qualify for benefits. For each year of the entitlement period, the qualified \$3 million and 30 full-time equivalent employee projects report information on full-time equivalent employee growth, average salaries and total Nebraska employment. The \$20 million investment projects do not report the full-time equivalent employee growth because it is not a requirement for qualification.

The full-time equivalent employee calculation reported in Table 11 is based on the number of hours paid at the project divided by 40 times the number of weeks in the year. An employee with 60 hours worked in each week of the year would be counted as 1.5 FTE employees. This same computation is done in the current year and the tax year prior to the year of application. The increase or decrease in FTE employees is calculated by subtracting the FTE employees at the project in the tax year prior to the year of application from the number of FTE employees in the reporting tax year.

The total number of people employed at the quarter prior to date of application and at the most recent reporting period reported in Table 12 includes all employees of the taxpayer statewide on a specific date without regard to the number of hours those people have worked. In this case, the person who works 60 hours each week of the year would be reported as long as they were employed at the specific reporting date. The total number of people employed at the measuring points would also include any part-time, seasonal workers or non-project employees in Nebraska as long as they were employed in Nebraska by the taxpayer at the specific reporting date.

The numbers reported in Tables 11 and 12 are not comparable for the following reasons:

- The number of people employed for Table 12 is not measured the same as the number of full-time equivalent (FTE) employees shown in Table 11. The numbers shown in Table 12 are the number of people employed by the qualified LB 775 applicants statewide in Nebraska on a specific date, without regard to the number of hours those people worked.
- Table 11 does not include any information related to the \$20 million dollar projects while Table 12 does report change in total employment for these projects.
- Table 11 includes the full-time equivalent growth only for the project as defined while Table 12 includes total statewide employment.
- Table 11's total column reports cumulative FTE growth for all qualified projects since the enactment of LB775, including projects which are beyond the end of their entitlement period, while Table 12 only includes information for projects which are currently in their entitlement period.

LB 775 INDUSTRY GROUP DETAIL

Number of New Jobs Created

Table 11 shows the number of new full-time equivalent (FTE) employees at the projects as compared to the prior year. The amount shown in the columns for each individual year is the increase or decrease from the previous year and does not represent the total change from the base year.

The total column represents the full-time equivalent growth during the entitlement period for each project that has met the \$3 million investment and 30 full-time equivalent employees since the enactment of the Employment and Investment Growth Act, LB775.

A company is required to maintain a minimum of 30 FTE employee increase to avoid recapture. Please note:

- A company that previously showed an FTE employee increase of 80 could fall back to a 30 FTE employee increase without going into recapture. In this situation, the decrease of 50 FTE would be included in the current year column and the net increase of 30 would remain in the total column.
- If the company that previously showed an FTE employee increase of 80 ceased operations in Nebraska during the entitlement period, they would be in recapture. The decrease of 80 FTE would be included in the current year column and there would be zero FTE's represented in the total column.

This year Table 11 has two industry groups where the changes in FTE reported in 2006 as compared to the previous reported year are negative. There were companies in these industry groups which reported employment growth, however the overall industry totals of all companies reporting were a negative number. A company reporting a decline in employment would not be in recapture unless the full-time equivalent employment growth for the term of the project is below 30 FTE.

Table 11
Number of Jobs Created by Industry Group
Full-Time Equivalent (FTE) Employees

Industry Group	1988-2002*	2003	2004	2005	2006	Total
Construction, Electric and Gas, Stone, Clay, Glass and Concrete Products	1,303	0	(22)	46	(46)	1,281
Meat and Food Products	16,232	208	570	376	1,026	18,412
Printing, Paper, Chemical, Plastics, Rubber and Other Non-Durable Products	5,022	162	221	84	237	5,726
Primary and Fabricated Metals	1,391	10	(28)	110	341	1,824
Machinery, Electronic and Other Electrical Equipment, Computer, Furniture, Transportation Equipment, Instruments and Miscellaneous Manufacturing	9,969	(461)	10	387	315	10,220
Durable and Non-Durable Goods	4,352	(10)	277	72	(173)	4,518
Railroads, Trucking, Air Transportation and Warehousing	5,463	(25)	267	465	727	6,897
Publishing, Communications, Information and Data Processing Services	3,586	(177)	601	505	84	4,599
Depository Institutions and Non-depository Credit Institutions, Security and Commodity Brokers, Insurance Carriers, Insurance Agents and Brokers	12,652	227	223	1,008	274	14,384
Engineering, Business, Management, Scientific, Repair, Sanitary and Miscellaneous Services	12,350	328	767	(91)	109	13,463
Total	72,320	262	2,886	2,962	2,894	81,324

* For detail by year see previous annual reports.

LB 775 INDUSTRY GROUP DETAIL

Total Number of People Employed in Nebraska by Qualified LB 775 Applicants

Table 12 shows a comparison of the total number of people employed in Nebraska by the qualified LB 775 applicants at the end of the quarter prior to the date of application with the total number of people employed in Nebraska on the most recent reporting date. No information is included for projects which are beyond the end of the seven-year entitlement period and are no longer earning new benefits. The total employment numbers for the projects which have selected and attained the \$20 million investment level are included in Table 12.

Table 12 **Total Number of People Employed
by Qualified LB 775 Applicants
by Industry Group**

Industry Group	End of Quarter Prior to Date of Application	Most Recent Reporting Date	Increase (Decrease)
Construction, Electric and Gas, Stone, Clay, Glass and Concrete Products	1,028	1,373	345
Meat and Food Products	22,155	19,994	(2,161)
Printing, Paper, Chemical, Plastics, Rubber and Other Non-Durable Products	1,611	2,551	940
Primary and Fabricated Metals	1,301	1,799	498
Machinery, Electronic and Other Electrical Equipment, Computer, Furniture, Transportation Equipment, Instruments and Miscellaneous Manufacturing	8,093	8,006	(87)
Durable and Non-Durable Goods	2,997	2,971	(26)
Railroads, Trucking, Air Transportation and Warehousing	8,334	11,770	3,436
Publishing, Communications, Information and Data Processing Services	2,589	3,572	983
Depository Institutions and Non-depository Credit Institutions, Security and Commodity Brokers, Insurance Carriers, Insurance Agents and Brokers	14,237	14,748	511
Engineering, Business, Management, Scientific, Repair, Sanitary and Miscellaneous Services	1,799	3,115	1,316
Total	64,144	69,899	5,755

LB 775 INDUSTRY GROUP DETAIL

Average Salary of New Employees

Tables 13 and 14 show the estimated average salary of new FTE employees for 2006 and cumulative through 2006. The average salary for each industry group is the weighted average salary for that group.

The weighted average salary for a group is calculated by multiplying the number of new full-time equivalent (FTE) employees for a company by the estimated annual salary of new employees at that company. This product is then added to the product for the other companies in the group, and the total is divided by the total number of new FTE employees in the group. For example:

	(1)	(2)	(3)	(4)
Company	New FTE Employees	Average Salary	Weighted Product (1 x 2)	Average Salary (3 ÷ 1)
A	10	\$30,000	\$300,000	
B	100	10,000	1,000,000	
C	20	20,000	400,000	
Group Total	130		\$1,700,000	\$13,077

Table 13 Average Salary of New Employees by Industry Group (2006)

Industry Group	Total New FTE Employees	Estimated Average Salary of New Employees
Construction, Electric and Gas, Stone, Clay, Glass and Concrete Products	(46)	N/A
Meat and Food Products	1,026	44,630
Printing, Paper, Chemical, Plastics, Rubber and Other Non-Durable Products	237	34,323
Primary and Fabricated Metals	341	30,800
Machinery, Electronic and Other Electrical Equipment, Computer, Furniture, Transportation Equipment, Instruments and Miscellaneous Manufacturing	315	37,169
Durable and Non-Durable Goods	(173)	N/A
Railroads, Trucking, Air Transportation and Warehousing	727	33,801
Publishing, Communications, Information and Data Processing Services	84	33,267
Depository Institutions and Non-depository Credit Institutions, Security and Commodity Brokers, Insurance Carriers, Insurance Agents and Brokers	274	37,505
Engineering, Business, Management, Scientific, Repair, Sanitary and Miscellaneous Services	109	48,564
Total	2,894	38,636*

*143,183,327 / 3,706 = 38,636 (Negative FTE and Adjustments excluded)

LB 775 INDUSTRY GROUP DETAIL

We calculated the cumulative average for each industry by using the most recently reported average wage and cumulative FTE reported for each project. If the cumulative FTE for the project was zero or less, the project was included as zero FTE.

**Table 14 Average Salary of New Employees by Industry Group
(Cumulative through 2006)**

Industry Group	Total New FTE Employees	Estimated Average Salary of New Employees
Construction, Electric and Gas, Stone, Clay, Glass and Concrete Products	1,281	34,636
Meat and Food Products	18,412	26,182
Printing, Paper, Chemical, Plastics, Rubber and Other Non-Durable Products	5,726	27,526
Primary and Fabricated Metals	1,824	29,276
Machinery, Electronic and Other Electrical Equipment, Computer, Furniture, Transportation Equipment, Instruments and Miscellaneous Manufacturing	10,220	29,315
Durable and Non-Durable Goods	4,518	28,827
Railroads, Trucking, Air Transportation and Warehousing	6,897	38,284
Publishing, Communications, Information and Data Processing Services	4,599	27,432
Depository Institutions and Non-depository Credit Institutions, Security and Commodity Brokers, Insurance Carriers, Insurance Agents and Brokers	14,384	32,969
Engineering, Business, Management, Scientific, Repair, Sanitary and Miscellaneous Services	13,463	27,637
Total	81,324	29,558**

**2,403,804,156 / 81,324 = 29,558

Summary of Benefits by Year Qualification Verified

Tables 15-33 separate the data for the three hundred eighty-seven projects that have qualified for benefits by the end of 2006 into groups based on the year the department originally verified the company had qualified for benefits. In 2006, 258 companies had previously reached the end of their entitlement period and were no longer eligible to earn credits.

When a company qualifies for benefits under LB 775, the Department of Revenue will verify its eligibility for initial credits and sales and use tax refunds as soon as the company has the necessary documentation prepared. In following years, the taxpayer files its Form 775N with its Nebraska income tax return to claim additional credits.

In some instances, a fiscal year taxpayer that qualified in one year may not have filed its income tax return for the subsequent year until after the end of the next calendar year. For example, if a taxpayer qualified at the end of its June 30, 2004 tax year, the department might have verified its qualification in 2004. However, the company's tax return, including its Form 775N, for the tax year ended June 30, 2005, might not have been filed until April 15, 2006. While the data for 2005 would show no additional credits for the company, any credits used or direct refunds of sales and use tax approved or pending would be included in the 2005 data.

For this reason, only 9 of the 11 companies verified as qualifying in 2005 filed a Form 775N claiming additional credits in 2006. This pattern occurs in most years.

Table 15 **Summary of Benefits by Year
(Companies Verified as Qualifying in 1988)**

	1988-2002*	2003	2004	2005	2006	Total
Number of Companies Reporting	N/A	0	0	0	0**	
Investment Credits	\$41,798,873	0	0	0	0	\$41,798,873
New Jobs Credits	22,938,078	0	0	0	0	22,938,078
Total Credits Earned	\$64,736,951	0	0	0	0	\$64,736,951
Credits Used						
Income Tax	\$15,969,033	0	0	0	0	\$15,969,033
Sales/Use Tax Refunds	46,431,857	0	0	0	0	46,431,857
Total Credits Used	\$62,400,890	0	0	0	0	\$62,400,890
Credits Expired	\$1,455,788	0	0	0	0	\$1,455,788
Qualified Investment	\$1,461,668,369	0	0	0	0	\$1,461,668,369
Direct Sales/Use Tax Refunds on Investment	\$44,755,296	0	\$630,007	0	\$184,493	\$45,569,796
New Jobs of Qualifying Companies	3,433	0	0	0	0	3,433
Pending Sales/Use Tax Refunds as of 12/31	N/A	0	0	0	0	N/A

* For detail by year see previous Annual Reports.

** All projects approved in 1988 are past the end of their entitlement period.

Table 16

**Summary of Benefits by Year
(Companies Verified as Qualifying in 1989)**

	1989-2002*	2003	2004	2005	2006	Total
Number of Companies Reporting	N/A	0	0	0	0**	
Investment Credits	\$187,511,310	\$(1,091,026)	0	\$(72,511)	0	\$186,347,773
New Jobs Credits	76,120,429	0	0	(21,996)	0	76,098,433
Total Credits Earned	\$263,631,739	\$(1,091,026)	0	\$(94,507)	0	\$262,446,206
Credits Used						
Income Tax	\$137,979,406	\$1,122,542	\$ 722,631	\$(239,882)	\$(61,075)	\$139,523,622
Sales/Use Tax Refunds	108,845,776	292,632	2,302,248	711,654	0	112,152,310
Total Credits Used	\$246,825,182	\$1,415,174	\$3,024,879	\$471,772	\$(61,075)	\$251,675,932
Credits Expired	\$3,244,632	\$406,961	\$136,559	\$37,567	\$1,833,480	\$5,659,199
Qualified Investment	\$2,208,221,057	\$(10,910,260)	0	\$(725,110)	0	\$2,196,585,687
Direct Sales/Use Tax Refunds on Investment	\$74,301,460	\$1,490	0	0	0	\$74,302,950
New Jobs of Qualifying Companies	10,805	0	0	0	0	10,805
Pending Sales/Use Tax Refunds as of 12/31	N/A	\$3,600,838	\$1,925,371	0	0	N/A

* For detail by year see previous Annual Reports.

** All projects approved in 1989 are past the end of their entitlement period.

Table 17

**Summary of Benefits by Year
(Companies Verified as Qualifying in 1990)**

	1990-2002*	2003	2004	2005	2006	Total
Number of Companies Reporting	N/A	0	0	0	0**	
Investment Credits	\$ 91,327,184	\$(1,053,337)	\$(62,040)	0	0	\$ 90,211,807
New Jobs Credits	62,430,980	(7,824)	85,671	0	0	62,508,827
Total Credits Earned	\$153,758,164	\$(1,061,161)	\$23,631	0	0	\$152,720,634
Credits Used						
Income Tax	\$ 58,082,315	\$ (179,464)	\$ (51,374)	\$20,327	0	\$ 57,871,804
Sales/Use Tax Refunds	63,132,924	2,194,055	1,583,070	37,363	\$366,804	67,314,216
Total Credits Used	\$121,215,239	\$2,014,591	\$1,531,696	\$57,690	\$366,804	\$125,186,020
Credits Expired	\$3,903,262	\$5,607,222	\$(83,067)	\$8,342,654	\$1,203,126	\$18,973,197
Qualified Investment	\$1,064,648,250	\$(10,533,370)	\$(620,400)	0	0	\$1,053,494,480
Direct Sales/Use Tax Refunds on Investment	\$36,361,458	0	\$642,882	0	0	\$37,004,340
New Jobs of Qualifying Companies	9,758	0	0	0	0	9,758
Pending Sales/Use Tax Refunds as of 12/31	N/A	\$892,979	\$30,480	0	0	N/A

* For detail by year see previous Annual Reports.

** All projects approved in 1990 are past the end of their entitlement period.

Table 18

**Summary of Benefits by Year
(Companies Verified as Qualifying in 1991)**

	1991-2002*	2003	2004	2005	2006	Total
Number of Companies Reporting	N/A	0	0	0	0 **	
Investment Credits	\$43,823,594	0	0	0	0	\$43,823,594
New Jobs Credits	42,624,560	0	0	0	0	42,624,560
Total Credits Earned	\$86,448,154	0	0	0	0	\$86,448,154
Credits Used						
Income Tax	\$34,088,024	\$1,752,733	\$ 364,581	\$ 546,957	0	\$36,752,295
Sales/Use Tax Refunds	29,254,713	2,020,488	877,124	653,482	0	32,805,807
Total Credits Used	\$63,342,737	\$3,773,221	\$1,241,705	\$1,200,439	0	\$69,558,102
Credits Expired	0	\$259,968	0	\$27,555	\$9,613,731	\$9,901,254
Qualified Investment	\$894,054,821	0	0	0	0	\$894,054,821
Direct Sales/Use Tax Refunds on Investment	\$28,928,388	\$1,470	0	0	0	\$28,929,858
New Jobs of Qualifying Companies	7,417	0	0	0	0	7,417
Pending Sales/Use Tax Refunds as of 12/31	N/A	\$357,181	\$286,352	0	\$467,876	N/A

* For detail by year see previous Annual Reports.

** All projects approved in 1991 are past the end of their entitlement period.

Table 19

**Summary of Benefits by Year
(Companies Verified as Qualifying in 1992)**

	1992-2002*	2003	2004	2005	2006	Total
Number of Companies Reporting	N/A	0	0	0	0 **	
Investment Credits	\$32,907,351	\$ (307,004)	\$(41,918)	0	0	\$32,558,429
New Jobs Credits	16,338,146	(1,718,777)	(2,483)	0	0	14,616,886
Total Credits Earned	\$49,245,497	\$(2,025,781)	\$(44,401)	0	0	\$47,175,315
Credits Used						
Income Tax	\$17,748,369	\$ 690,677	\$ 225,959	\$ 47,882	\$ 8,037	\$18,720,924
Sales/Use Tax Refunds	19,111,445	1,152,193	1,064,359	554,426	426,451	22,308,874
Total Credits Used	\$36,859,814	\$1,842,870	\$1,290,318	\$602,308	\$434,488	\$41,029,798
Credits Expired	0	0	\$2,827,835	0	\$40	\$2,827,875
Qualified Investment	\$329,073,540	\$(3,070,040)	\$(419,180)	0	0	\$325,584,320
Direct Sales/Use Tax Refunds on Investment	\$13,136,216	\$(68,457)	0	0	0	\$13,067,759
New Jobs of Qualifying Companies	2,649	0	0	0	0	2,649
Pending Sales/Use Tax Refunds as of 12/31	N/A	\$363,175	\$288,965	\$227,613	\$21,540	N/A

* For detail by year see previous Annual Reports.

** All projects approved in 1992 are past the end of their entitlement period.

Table 20

**Summary of Benefits by Year
(Companies Verified as Qualifying in 1993)**

	1993-2002*	2003	2004	2005	2006	Total
Number of Companies Reporting	N/A	1	0	0	0 **	
Investment Credits	\$ 99,092,117	\$ (3,436)	0	0	0	\$ 99,088,681
New Jobs Credits	27,751,848	(26,173)	0	0	0	27,725,675
Total Credits Earned	<u>\$126,843,965</u>	<u>\$(29,609)</u>	<u>0</u>	<u>0</u>	<u>0</u>	\$126,814,356
Credits Used						
Income Tax	\$30,689,306	\$ 9,141,224	\$8,176,339	\$ 4,982,893	\$6,061,922	\$ 59,051,684
Sales/Use Tax Refunds	37,115,815	5,837,242	1,049,698	8,764,993	2,058,567	54,826,315
Total Credits Used	<u>\$67,805,121</u>	<u>\$14,978,466</u>	<u>\$9,226,037</u>	<u>\$13,747,886</u>	<u>\$8,120,489</u>	\$113,877,999
Credits Expired	0	0	0	0	\$6,060,099	\$6,060,099
Qualified Investment	\$990,921,160	\$(34,360)	0	0	0	\$990,886,800
Direct Sales/Use Tax Refunds on Investment	\$25,128,240	0	0	0	0	\$25,128,240
New Jobs of Qualifying Companies	4,544	0	0	0	0	4,544
Pending Sales/Use Tax Refunds as of 12/31	N/A	\$261,853	\$4,173,349	\$654,118	\$47,064	N/A

* For detail by year see previous Annual Reports.

** All projects approved in 1993 are past the end of their entitlement period.

Table 21

**Summary of Benefits by Year
(Companies Verified as Qualifying in 1994)**

	1994-2002*	2003	2004	2005	2006	Total
Number of Companies Reporting	N/A	0	0	0	0 **	
Investment Credits	\$76,864,327	\$(6,443,002)	\$(2,508,745)	0	\$540,699	\$68,453,279
New Jobs Credits	19,315,737	(178,825)	8,316	0	0	19,145,228
Total Credits Earned	<u>\$96,180,064</u>	<u>\$(6,621,827)</u>	<u>\$(2,500,429)</u>	<u>0</u>	<u>\$540,699</u>	\$87,598,507
Credits Used						
Income Tax	\$ 9,239,552	\$1,101,312	\$ 658,040	\$2,298,520	\$ 549,059	\$13,846,483
Sales/Use Tax Refunds	16,916,214	1,047,389	6,591,438	959,369	1,265,820	26,780,230
Total Credits Used	<u>\$26,155,766</u>	<u>\$2,148,701</u>	<u>\$7,249,478</u>	<u>\$3,257,889</u>	<u>\$1,814,879</u>	\$40,626,713
Credits Expired	0	0	0	0	0	0
Qualified Investment	\$768,643,271	\$(64,430,020)	\$(25,087,450)	0	\$5,406,990	\$684,532,791
Direct Sales/Use Tax Refunds on Investment	\$18,464,818	0	\$1,895	\$225,322	0	\$18,692,035
New Jobs of Qualifying Companies	3,389	(61)	0	0	0	3,328
Pending Sales/Use Tax Refunds as of 12/31	N/A	\$211,222	\$90,889	\$536,233	\$983,786	N/A

* For detail by year see previous Annual Reports.

** All projects approved in 1994 are past the end of their entitlement period. However, taxpayer amendments and audit adjustments to previous credits allowed or benefits received may still be reflected in current year credits earned.

Table 22

Summary of Benefits by Year (Companies Verified as Qualifying in 1995)

	1995-2002*	2003	2004	2005	2006	Total
Number of Companies Reporting	N/A	4	0	0	0 **	
Investment Credits	\$217,188,146	\$675,300	\$(420,665)	\$(198,594)	\$ (4,447)	\$217,239,740
New Jobs Credits	62,480,173	(21,010)	(430,135)	(149,171)	601,851	62,481,708
Total Credits Earned	<u>\$279,668,319</u>	<u>\$654,290</u>	<u>\$(850,800)</u>	<u>\$(347,765)</u>	<u>\$597,404</u>	\$279,721,448
Credits Used						
Income Tax	\$ 76,083,679	\$ 5,410,201	\$ 2,986,396	\$ 1,774,415	\$1,480,832	\$ 87,735,523
Sales/Use Tax Refunds	46,472,389	13,498,008	14,193,496	24,469,449	6,229,337	104,862,679
Total Credits Used	<u>\$122,556,068</u>	<u>\$18,908,209</u>	<u>\$17,179,892</u>	<u>\$26,243,864</u>	<u>\$7,710,169</u>	\$192,598,202
Credits Expired	0	0	0	0	\$84,839	\$84,839
Qualified Investment	\$2,302,964,985	\$6,753,000	\$(4,206,650)	\$(1,985,940)	\$(44,470)	\$2,303,480,925
Direct Sales/Use Tax Refunds on Investment	\$88,400,746	\$4,192,267	\$3,931,197	\$558,618	\$487,999	\$97,570,827
New Jobs of Qualifying Companies	7,971	(14)	0	0	0	7,957
Pending Sales/Use Tax Refunds as of 12/31	N/A	\$12,426,090	\$10,242,173	\$6,153,781	\$3,719,227	N/A

* For detail by year see previous Annual Reports.

** All projects approved in 1995 are past the end of their entitlement period. However, taxpayer amendments and audit adjustments to previous credits allowed or benefits received may still be reflected in current year credits earned.

Table 23

Summary of Benefits by Year (Companies Verified as Qualifying in 1996)

	1996-2002*	2003	2004	2005	2006	Total
Number of Companies Reporting	N/A	3	0	0	0 **	
Investment Credits	\$103,363,967	\$3,432,072	\$(298,161)	\$536,620	\$ (908,929)	\$106,125,569
New Jobs Credits	65,309,106	2,805,394	8,472	433,089	(180,386)	68,375,675
Total Credits Earned	<u>\$168,673,073</u>	<u>\$6,237,466</u>	<u>\$(289,689)</u>	<u>\$969,709</u>	<u>\$(1,089,315)</u>	\$174,501,244
Credits Used						
Income Tax	\$32,844,750	\$ 6,324,830	\$ 4,819,897	\$1,624,088	\$1,499,664	\$ 47,113,229
Sales/Use Tax Refunds	28,386,694	11,683,686	6,911,153	7,082,920	7,075,443	61,139,896
Total Credits Used	<u>\$61,231,444</u>	<u>\$18,008,516</u>	<u>\$11,731,050</u>	<u>\$8,707,008</u>	<u>\$8,575,107</u>	\$108,253,125
Credits Expired	0	0	0	\$1,023,222	\$1,222,339	2,245,561
Qualified Investment	\$1,033,639,643	\$34,320,720	\$(2,981,610)	\$5,366,200	\$(9,089,290)	\$1,061,255,663
Direct Sales/Use Tax Refunds on Investment	\$31,739,445	\$978,046	\$521,701	\$64,422	0	\$33,303,614
New Jobs of Qualifying Companies	9,212	(51)	0	0	0	9,161
Pending Sales/Use Tax Refunds as of 12/31	N/A	\$1,190,464	\$2,396,484	\$5,672,159	\$4,977,946	N/A

* For detail by year see previous Annual Reports.

** All projects approved in 1996 are past the end of their entitlement period. However, taxpayer amendments and audit adjustments to previous credits allowed or benefits received may still be reflected in current year credits earned.

Table 24

Summary of Benefits by Year (Companies Verified as Qualifying in 1997)

	1997-2002*	2003	2004	2005	2006	Total
Number of Companies Reporting	N/A	13	3	0	0 **	
Investment Credits	\$189,126,880	\$ 9,785,720	\$4,165,168	\$6,942	\$ 717	\$203,085,427
New Jobs Credits	48,124,036	5,326,497	897,775	2,635	8,709	54,359,652
Total Credits Earned	<u>\$237,250,916</u>	<u>\$15,112,217</u>	<u>\$5,062,943</u>	<u>\$9,577</u>	<u>\$9,426</u>	\$257,445,079
Credits Used						
Income Tax	\$36,711,526	\$ 5,727,496	\$3,773,162	\$ 8,748,902	\$4,460,089	\$ 59,421,175
Sales/Use Tax Refunds	31,480,694	9,437,604	5,614,406	12,304,749	5,207,362	64,044,815
Total Credits Used	<u>\$68,192,220</u>	<u>\$15,165,100</u>	<u>\$9,387,568</u>	<u>\$21,053,651</u>	<u>\$9,667,451</u>	\$123,465,990
Credits Expired	0	0	0	0	\$6,947,789	\$6,947,789
Qualified Investment	\$2,684,900,958	\$109,857,890	\$53,928,790	\$69,420	\$7,170	\$2,848,764,228
Direct Sales/Use Tax Refunds on Investment	\$81,722,282	\$6,161,742	\$765,157	\$(27,335)	\$510,535	\$89,132,381
New Jobs of Qualifying Companies	4,537	(185)	124	0	0	4,476
Pending Sales/Use Tax Refunds as of 12/31	N/A	\$2,249,535	\$4,328,207	\$2,214,066	\$1,421,559	N/A

* For detail by year see previous Annual Reports.

** All projects approved in 1997 are past the end of their entitlement period. However, taxpayer amendments and audit adjustments to previous credits allowed or benefits received may still be reflected in current year credits earned.

Table 25

Summary of Benefits by Year (Companies Verified as Qualifying in 1998)

	1998-2002*	2003	2004	2005	2006	Total
Number of Companies Reporting	N/A	12	12	2	1 **	
Investment Credits	\$35,437,016	\$4,303,370	\$1,246,119	\$454,252	\$11,274,341	\$52,715,098
New Jobs Credits	11,639,863	2,780,500	1,013,298	435,422	661,394	16,530,477
Total Credits Earned	<u>\$47,076,879</u>	<u>\$7,083,870</u>	<u>\$2,259,417</u>	<u>\$889,674</u>	<u>\$11,935,735</u>	\$69,245,575
Credits Used						
Income Tax	\$13,141,412	\$ 597,872	\$1,104,168	\$1,846,390	\$1,316,991	\$18,006,833
Sales/Use Tax Refunds	4,443,262	755,361	1,596,539	1,894,911	3,404,142	12,094,215
Total Credits Used	<u>\$17,584,674</u>	<u>\$1,353,233</u>	<u>\$2,700,707</u>	<u>\$3,741,301</u>	<u>\$4,721,133</u>	\$30,101,048
Credits Expired	0	0	0	0	\$360,159	\$360,159
Qualified Investment	\$645,793,651	\$82,975,862	\$12,461,190	\$4,542,500	\$112,743,410	\$858,516,613
Direct Sales/Use Tax Refunds on Investment	\$17,686,162	\$1,627,015	\$1,969,225	\$265,513	\$2,300,223	\$23,848,138
New Jobs of Qualifying Companies	1,901	(61)	(6)	73	124	2,031
Pending Sales/Use Tax Refunds as of 12/31	N/A	\$2,160,412	\$1,217,568	\$963,641	\$2,762,260	N/A

* For detail by year see previous Annual Reports.

** Twenty-one companies had reached the end of their entitlement period and were no longer eligible to earn credits.

Table 26

**Summary of Benefits by Year
(Companies Verified as Qualifying in 1999)**

	1999-2002*	2003	2004	2005	2006	Total
Number of Companies Reporting	N/A	20	20	11	2**	
Investment Credits	\$39,837,638	\$3,438,556	\$2,300,043	\$ 945,874	\$ 51,965	\$46,574,076
New Jobs Credits	12,150,307	3,408,249	3,554,343	2,005,115	76,312	21,194,326
Total Credits Earned	\$51,987,945	\$6,846,805	\$5,854,386	\$2,950,989	\$128,277	\$67,768,402
Credits Used						
Income Tax	\$13,073,714	\$3,686,724	\$4,805,847	\$3,216,824	\$3,347,731	\$28,130,840
Sales/Use Tax Refunds	4,227,324	2,352,962	3,280,195	1,363,981	2,452,694	13,677,156
Total Credits Used	\$17,301,038	\$6,039,686	\$8,086,042	\$4,580,805	\$5,800,425	\$41,807,996
Credits Expired	0	0	0	0	0	0
Qualified Investment	\$521,466,872	\$2,762,686	\$18,224,592	\$12,552,182	\$4,915,801	\$559,922,133
Direct Sales/Use Tax Refunds on Investment	\$13,759,542	\$2,476,087	\$2,055,858	\$1,060,630	\$186,576	\$19,538,693
New Jobs of Qualifying Companies	2,285	(404)	52	48	6	1,987
Pending Sales/Use Tax Refunds as of 12/31	N/A	\$2,085,628	\$1,358,670	\$1,846,230	\$1,324,406	N/A

* For detail by year see previous Annual Reports.

** Twenty projects approved in 1999 are past the end of their entitlement period.

Table 27

**Summary of Benefits by Year
(Companies Verified as Qualifying in 2000)**

	2000-2002*	2003	2004	2005	2006	Total
Number of Companies Reporting	N/A	13	12	13	9**	
Investment Credits	\$ 94,202,396	\$20,842,830	\$13,770,398	\$ 9,659,202	\$1,846,814	\$140,321,640
New Jobs Credits	5,935,104	3,680,376	2,922,003	3,463,076	413,459	16,414,018
Total Credits Earned	\$100,137,500	\$24,523,206	\$16,692,401	\$13,122,278	\$2,260,273	\$156,735,658
Credits Used						
Income Tax	\$ 8,384,260	\$2,171,578	\$ 517,036	\$2,741,334	\$3,100,365	\$16,914,573
Sales/Use Tax Refunds	2,351,982	2,454,055	2,612,931	1,695,603	3,485,507	12,600,078
Total Credits Used	\$10,736,242	\$4,625,633	\$3,129,967	\$4,436,937	\$6,585,872	\$29,514,651
Credits Expired	0	0	0	\$1,299,099	\$18,009	\$1,317,108
Qualified Investment	\$1,004,667,618	\$207,110,623	\$146,784,342	\$100,092,686	\$20,076,346	\$1,478,731,615
Direct Sales/Use Tax Refunds on Investment	\$19,985,424	\$9,819,190	\$1,668,775	\$3,837,918	\$1,354,513	\$36,665,820
New Jobs of Qualifying Companies	1,290	214	412	(201)	(17)	1,698
Pending Sales/Use Tax Refunds as of 12/31	N/A	\$3,145,788	\$2,989,818	\$3,069,743	\$1,590,845	N/A

* For detail by year see previous Annual Reports.

** Eight companies had previously reached the end of the entitlement period and were no longer eligible to earn credits.

Table 28

**Summary of Benefits by Year
(Companies Verified as Qualifying in 2001)**

	2001-2002*	2003	2004	2005	2006	Total
Number of Companies Reporting	N/A	12	14	12	11**	
Investment Credits	\$20,424,676	\$3,781,509	\$3,328,043	\$1,855,057	\$4,294,802	\$33,684,087
New Jobs Credits	3,077,134	2,057,378	1,999,771	1,393,126	1,542,332	10,069,741
Total Credits Earned	<u>\$23,501,810</u>	<u>\$5,838,887</u>	<u>\$5,327,814</u>	<u>\$3,248,183</u>	<u>\$5,837,134</u>	<u>\$43,753,828</u>
Credits Used						
Income Tax	\$6,258,600	\$2,421,865	\$2,562,261	\$4,739,727	\$4,782,710	\$20,765,163
Sales/Use Tax Refunds	521,496	1,595,498	1,171,928	1,104,255	1,388,459	5,781,636
Total Credits Used	<u>\$6,780,096</u>	<u>\$4,017,363</u>	<u>\$3,734,189</u>	<u>\$5,843,982</u>	<u>\$6,171,169</u>	<u>\$26,546,799</u>
Credits Expired	0	0	0	0	0	0
Qualified Investment	\$204,246,760	\$37,815,090	\$33,280,430	\$18,550,570	\$42,948,020	\$336,840,870
Direct Sales/Use Tax Refunds on Investment	\$2,802,246	\$2,616,342	\$837,461	\$2,527,840	\$1,365,226	\$10,149,115
New Jobs of Qualifying Companies	1,534	63	86	(55)	53	1,681
Pending Sales/Use Tax Refunds as of 12/31	N/A	\$740,215	\$2,200,589	\$1,027,721	\$1,426,597	N/A

* For detail by year see previous Annual Reports.

** Two companies had previously reached the end of the entitlement period and were no longer eligible to earn credits.

Table 29

**Summary of Benefits by Year
(Companies Verified as Qualifying in 2002)**

	2002	2003	2004	2005	2006	Total
Number of Companies Reporting	18	8	15	11	12*	
Investment Credits	\$21,999,971	\$2,037,994	\$2,527,465	\$6,571,561	\$2,257,707	\$35,394,698
New Jobs Credits	4,164,393	1,321,232	2,686,489	3,275,856	3,931,044	15,379,014
Total Credits Earned	<u>\$26,164,364</u>	<u>\$3,359,226</u>	<u>\$5,213,954</u>	<u>\$9,847,417</u>	<u>\$6,188,751</u>	<u>\$50,773,712</u>
Credits Used						
Income Tax	\$743,502	\$382,547	\$3,175,658	\$1,697,254	\$3,103,325	\$ 9,102,286
Sales/Use Tax Refunds	6,156	467,714	2,045,281	1,567,224	1,932,015	6,018,390
Total Credits Used	<u>\$749,658</u>	<u>\$850,261</u>	<u>\$5,220,939</u>	<u>\$3,264,478</u>	<u>\$5,035,340</u>	<u>\$15,120,676</u>
Credits Expired	0	0	0	0	0	0
Qualified Investment	\$219,999,710	\$20,379,940	\$25,274,650	\$65,715,610	\$22,577,070	\$353,946,980
Direct Sales/Use Tax Refunds on Investment	\$7,341	\$2,418,973	\$2,853,339	\$716,809	\$1,008,929	\$7,005,391
New Jobs of Qualifying Companies	1,595	37	(202)	396	362	2,188
Pending Sales/Use Tax Refunds as of 12/31	\$1,075,304	\$2,123,691	\$780,739	\$727,414	\$1,673,645	N/A

* Three companies had previously reached the end of the entitlement period and were no longer eligible to earn credits.

Table 30

**Summary of Benefits by Year
(Companies Verified as Qualifying in 2003)**

	2003	2004	2005	2006	Total
Number of Companies Reporting	14	10	14	10 *	
Investment Credits	\$33,768,898	\$3,855,389	\$(24,452,653)	\$2,187,956	\$15,359,590
New Jobs Credits	<u>2,376,097</u>	<u>1,449,899</u>	<u>2,342,595</u>	<u>1,853,447</u>	<u>8,022,038</u>
Total Credits Earned	\$36,144,995	\$5,305,288	\$(22,110,058)	\$4,041,403	\$23,381,628
Credits Used					
Income Tax	0	\$ 992,437	\$ 646,454	\$1,006,775	\$2,645,666
Sales/Use Tax Refunds	<u>0</u>	<u>327,327</u>	<u>3,499,772</u>	<u>1,687,724</u>	<u>5,514,823</u>
Total Credits Used	0	\$1,319,764	\$4,146,226	\$2,694,499	\$8,160,489
Credits Expired	0	0	0	0	0
Qualified Investment	\$413,329,776	\$149,958,870	\$(211,787,358)	\$56,892,497	\$408,393,785
Direct Sales/Use Tax Refunds on Investment	\$6,635,855	\$8,590,815	\$(3,465,328)	\$1,964,408	\$13,725,750
New Jobs of Qualifying Companies	724	115	174	114	1,127
Pending Sales/Use Tax Refunds as of 12/31	\$3,760,283	\$1,335,569	\$1,960,765	\$4,148,929	N/A

** One company had previously reached the end of the entitlement period and was no longer eligible to earn credits.

Table 31

**Summary of Benefits by Year
(Companies Verified as Qualifying in 2004)**

	2004	2005	2006	Total
Number of Companies Reporting	17	10	13	
Investment Credits	\$19,258,304	\$11,740,876	\$28,843,532	\$59,842,712
New Jobs Credits	<u>4,161,907</u>	<u>11,470,767</u>	<u>9,641,590</u>	<u>25,274,264</u>
Total Credits Earned	\$23,420,211	\$23,211,643	\$38,485,122	\$85,116,976
Credits Used				
Income Tax	\$61,859	\$756,675	\$6,577,009	\$7,395,543
Sales/Use Tax Refunds	<u>0</u>	<u>193,904</u>	<u>1,310,687</u>	<u>1,504,591</u>
Total Credits Used	\$61,859	\$950,579	\$7,887,696	\$8,900,134
Credits Expired	0	0	0	0
Qualified Investment	\$192,583,040	\$117,408,760	\$288,435,320	\$598,427,120
Direct Sales/Use Tax Refunds on Investment	\$173,497	\$2,703,402	\$10,624,729	\$13,501,628
New Jobs of Qualifying Companies	2,305	1,744	559	4,608
Pending Sales/Use Tax Refunds as of 12/31	\$48,956	\$7,170,583	\$1,172,378	N/A*

Table 32

**Summary of Benefits by Year
(Companies Verified as Qualifying in 2005)**

	2005	2006	Total
Number of Companies Reporting	11	9	
Investment Credits	\$36,988,513	\$4,746,219	\$41,734,732
New Jobs Credits	2,749,913	2,223,454	4,973,367
Total Credits Earned	<u>\$39,738,426</u>	<u>\$6,969,673</u>	\$46,708,099
Credits Used			
Income Tax	\$77,515	\$ 733,782	\$ 811,297
Sales/Use Tax Refunds	0	1,616,979	1,616,979
Total Credits Used	<u>\$77,515</u>	<u>\$2,350,761</u>	\$2,428,276
Credits Expired	0	0	0
Qualified Investment	\$418,898,061	\$99,766,599	\$518,664,660
Direct Sales/Use Tax Refunds on Investment	\$1,463,357	\$15,732,835	\$17,196,192
New Jobs of Qualifying Companies	783	141	924
Pending Sales/Use Tax Refunds as of 12/31	\$7,439,849	\$2,614,234	N/A

Table 33

**Summary of Benefits by Year
(Companies Verified as Qualifying in 2006)**

	2006	Total
Number of Companies Reporting	18	
Investment Credits	\$32,116,672	\$32,116,672
New Jobs Credits	3,350,987	3,350,987
Total Credits Earned	<u>\$35,467,659</u>	<u>\$35,467,659</u>
Credits Used		
Income Tax	\$438,521	\$438,521
Sales/Use Tax Refunds	46,493	46,493
Total Credits Used	<u>\$485,014</u>	<u>\$485,014</u>
Credits Expired	0	0
Qualified Investment	\$341,437,258	\$341,437,258
Direct Sales/Use Tax Refunds on Investment	\$4,187,208	\$4,187,208
New Jobs of Qualifying Companies	1,552	1,552
Pending Sales/Use Tax Refunds as of 12/31	\$3,793,590	N/A

Projected Revenue Gains and (Losses) of LB 775, LB 829 as amended, and Invest Nebraska Act for Tax Years 1987-2007 Projects by Fiscal Years*

The estimates are based on a sample of 100 agreements and actual results of 387 qualified projects, including 142 completed projects, from 1987 through 2006. Employment and investment flows are projected at rates indicated by the corresponding companies' applications. The analysis time frame considers future agreements signed through the year 2007 with a 95 percent success rate. There are still 88 pending applications as of 12/31/2006 and it is estimated that approximately 53 of these will result in signed agreements.

All other pertinent information as provided in the applications, such as salary levels and investment composition (not all property is treated equally in regard to tax preferences), is taken into consideration.

The classification of jobs into new economic jobs or existing jobs (jobs that would have been created regardless of the existence of the Employment and Investment Growth Act) is based on the company provided description of the project. The model estimates that, on average, 30 percent of the jobs created are true new economic jobs.

The credit used estimate is based on the assumption of maximized use for each year either against corporate income tax, individual income tax, or sales and use tax.

The time series analysis from 1987 to 2006 indicates that the usage of credits against sales and use taxes paid averages 50.0 percent of credits used. This usage factor was used for the future allocation of credits used. The liability analysis of the calendar year simulation model is converted into a fiscal year cash flow model.

The estimated profitability (individual and corporate income tax liability available for credit set-off) is based on the historical profitability of the respective companies.

	AVERAGE PER PROJECT**			
Year	# of Agreements Signed	\$ Million of Investment	Number of Employees	Salary Level
2007	53	27.0	87	39,067

* A detailed description of the model is available upon request.
(Methodology and Assumptions for LB 775 Benefit and Cost Estimate; Nebraska Department of Revenue, Finance and Research Division, August 1996.)

**The investment and employment levels represent the entire investment and employment associated with the project through the entitlement period (employment levels represent the employees qualifying for credits).

**PROJECTED REVENUE GAINS OR (LOSSES) OF LB 775, LB 829 AS AMENDED, AND LB 620
FOR TAX YEARS 1987-2007 BY FISCAL YEAR**

Fiscal Year		06/07	07/08	08/09	09/10	10/11	11/12
SUMMARY	Expansion: Sales and Use	95,223,171	85,536,855	84,162,917	78,331,770	78,393,316	75,016,211
	Corporate	9,792,234	10,120,979	9,291,223	9,019,855	8,544,572	8,457,530
	Individual	42,006,162	38,263,134	37,381,656	34,940,650	34,775,155	33,389,496
	Sales and Use Tax Refunds TPP	39,422,247	39,790,789	38,184,603	35,208,714	31,311,434	26,420,872
	Sales Only Formula	0	0	0	0	0	0
	Credits and Wage Benefit Credit Used	101,689,202	104,532,229	105,840,042	104,588,010	100,122,738	93,272,427
	Corp. or Individ. & Wage Benefit Credit	53,895,277	55,402,081	56,095,222	60,661,046	58,071,188	51,299,835
	Sales and Use	47,793,925	49,130,148	49,744,820	43,926,964	42,051,550	41,972,592
	Credits Expired	7,627,279	6,792,181	6,604,666	5,556,440	5,593,448	6,131,986
	Gain or (Loss)	5,910,118	(10,402,050)	(13,188,848)	(17,504,448)	(9,721,129)	(2,830,062)
	Cumulative	(366,975,442)	(377,377,493)	(390,566,341)	(408,070,789)	(417,791,917)	(420,621,979)
	Sales Tax Refunds (TPP+Credits Used)	87,216,172	88,920,936	87,929,423	79,135,678	73,362,984	68,393,464
Fiscal Year		12/13	13/14	14/15	15/16	16/17	17/18
SUMMARY	Expansion: Sales and Use	70,354,538	67,018,177	63,294,220	54,806,731	54,893,961	50,772,164
	Corporate	8,054,197	7,581,928	7,207,495	6,671,481	5,979,622	5,874,376
	Individual	31,363,494	29,840,042	28,200,686	24,591,285	24,349,433	22,658,616
	Sales and Use Tax Refunds TPP	20,321,688	14,316,702	9,815,548	6,504,697	3,899,483	2,055,510
	Sales Only Formula	0	0	0	0	0	0
	Credits and Wage Benefit Credit Used	84,196,101	73,251,644	62,148,120	51,686,265	42,567,887	34,920,278
	Corp. or Individ. & Wage Benefit Credit	46,307,856	40,288,404	36,045,910	29,978,034	24,689,374	20,253,761
	Sales and Use	37,888,245	32,963,240	26,102,210	21,708,231	17,878,512	14,666,517
	Credits Expired	6,585,047	6,753,844	6,609,356	6,330,323	6,954,992	9,558,569
	Gain or (Loss)	5,254,440	16,871,801	26,738,734	27,878,534	38,755,647	42,329,367
	Cumulative	(415,367,539)	(398,495,738)	(371,757,004)	(343,878,470)	(305,122,823)	(262,793,456)
	Sales Tax Refunds (TPP+Credits Used)	58,209,933	47,279,942	35,917,759	28,212,929	21,777,995	16,722,027
Fiscal Year		18/19	19/20	20/21	21/22		
SUMMARY	Expansion: Sales and Use	46,888,877	43,133,541	39,791,002	32,167,451		
	Corporate	5,431,354	5,011,330	4,613,027	4,131,766		
	Individual	20,928,093	19,257,949	17,761,612	14,519,687		
	Sales and Use Tax Refunds TPP	1,021,159	558,457	320,292	163,034		
	Sales Only Formula	0	0	0	0		
	Credits and Wage Benefit Credit Used	28,543,074	23,739,569	19,014,469	12,109,013		
	Corp. or Individ. & Wage Benefit Credit	16,554,983	13,768,950	11,028,392	7,023,228		
	Sales and Use	11,988,091	9,970,619	7,986,077	5,085,785		
	Credits Expired	11,462,851	11,973,819	12,371,250	12,412,860		
	Gain or (Loss)	43,684,092	43,104,794	42,830,879	38,546,857		
	Cumulative	(219,109,364)	(176,004,570)	(133,173,691)	(94,626,834)		
	Sales Tax Refunds (TPP+Credits Used)	13,009,249	10,529,076	8,306,370	5,248,819		

NOTE: Rounding differences may cause slight variations.

Table 34 Estimate of Personal Property Valuation Exempted Under LB 775 By Class In Each County (Tax Year 2006)

The following tables show the value of personal property exempted for 2006 and cumulative for tax years 1988-2006. When a company applies for LB 775 benefits under the \$10 million investment and 100 employees option, a personal property tax exemption is available for:

- Turbine-powered aircraft used in connection with the project.

The Department of Revenue conducts field reviews to verify that the companies have met the minimum of \$10 million investment and 100 employees to qualify for property tax exemption on the following property used in connection with the project:

- Mainframe business computers plus certain peripheral components connected to such computers.
- Personal property, which is business equipment located in a single project involved directly in the manufacture or processing of agricultural products.

County	Airplanes	Computer Equipment	Business Equipment	Total
Adams	\$ 0	\$ 0	\$ 35,819,014	\$ 35,819,014
Buffalo	0	86,664	0	86,664
Cheyenne	102,327	13,498,558	0	13,600,885
Colfax	0	0	16,121,697	16,121,697
Cuming	0	0	917,329	917,329
Dakota	0	0	23,387,599	23,387,599
Dixon	0	0	8,571,205	8,571,205
Dodge	0	0	7,814,318	7,814,318
Douglas	34,071,297	38,387,785	17,695,183	90,154,265
Hall	0	255,404	9,377,853	9,633,257
Knox	0	0	797,106	797,106
Lancaster.....	0	1,300,916	0	1,300,916
Lincoln	0	1,379,812	0	1,379,812
Madison.....	0	0	13,436,708	13,436,708
Otoe.....	0	0	10,822,614	10,822,614
Platte	0	0	40,852,464	40,852,464
Saline.....	0	0	12,852,123	12,852,123
Sarpy	0	6,347,908	0	6,347,908
Washington.....	0	0	77,499,170	77,499,170
Wayne.....	0	0	53,770	53,770
Total	34,173,624	61,257,047	276,018,153	371,448,824

Table 35 Estimate of Personal Property Valuation Exempted Under LB 775 By Class In Each County (Cumulative for Tax Years 1988-2006)

County	Airplanes	Computer Equipment	Business Equipment	Total
Adams	\$ 0	\$ 0	\$ 447,337,616	\$ 447,337,616
Box Butte	0	102,472	0	102,472
Buffalo	0	6,202,998	67,563	6,270,561
Butler	0	41,145	0	41,145
Cheyenne	11,198,270	57,863,281	0	69,061,551
Colfax	0	0	205,193,162	205,193,162
Cuming	0	0	15,713,502	15,713,502
Custer	0	663,100	10,194	673,294
Dakota	0	0	363,306,579	363,306,579
Dawes.....	0	171,909	0	171,909
Dawson.....	0	0	232,425,195	232,425,195
Dixon	0	504,272	160,986,354	161,490,626
Dodge	0	258,633	85,832,095	86,090,728
Douglas	473,757,978	2,052,733,643	687,005,224	3,213,496,845
Gage.....	0	62,719	1,344,011	1,406,730
Hall	6,266,267	3,328,074	108,753,725	118,348,066
Knox	0	0	69,177,452	69,177,452
Lancaster.....	32,400,365	81,842,345	242,968	114,485,678
Lincoln	0	5,494,840	48,451	5,543,291
Madison.....	0	6,943	196,608,033	196,614,976
Otoe.....	0	0	71,388,668	71,388,668
Phelps.....	0	1,539,181	0	1,539,181
Platte	0	9,052,197	1,181,984,863	1,191,037,060
Red Willow.....	0	0	37,941	37,941
Saline.....	0	6,499,890	253,415,786	259,915,676
Sarpy	7,911,346	74,950,529	46,706,114	129,567,989
Scottsbluff.....	0	345,383	0	345,383
Seward	0	141,359	0	141,359
Washington.....	0	340,809	1,461,109,682	1,461,450,491
Wayne.....	0	117,223	137,857	255,080
York.....	0	366,371	0	366,371
*Central.....	76,497,583	0	0	76,497,583
Total	608,031,809	2,302,629,316	5,588,833,035	8,499,494,160

* Centrally assessed property with value distributed throughout the state. These figures represent our estimates of the values exempted.

Quality Jobs Act LB 829 (as amended by LB 1368)



Neb. Rev. Stat. §77-4933 states:

The Department of Revenue shall submit an annual report to the Legislature no later than March 15 each year. The report shall list (a) the agreements which have been signed during the previous calendar year, (b) the agreements which are still in effect, (c) the identity of each company, and (d) the location of each project.

The report shall also state by industry group (a) the amount of wage benefit credits allowed under the Quality Jobs Act, (b) the number of direct jobs created at the project, (c) the amount of direct capital investment under the act, (d) the estimated wage levels of jobs created by the companies at the projects, (e) the estimated indirect jobs and investment created on account of the projects, and (f) the projected future state and local revenue gains and losses from all revenue sources on account of the direct and indirect jobs and investment created on account of the project.

No information shall be provided in the report that is protected by state or federal confidentiality laws.

LB 829 (as amended by LB 1368) Qualified Activity Reported in 2006

The Quality Jobs Act, LB 829, requires a separate application subject to approval by the Quality Jobs Board. The members of the board are the Governor, the State Treasurer, and the chairperson of the Nebraska Investment Council. A qualifying business must invest at least \$50 million in qualified property and hire at least 500 new employees or invest at least \$100 million in qualified property and hire at least 250 new employees. If the company reaches and maintains these levels, they are eligible for a wage benefit credit. The company is to expend at least the value of the wage benefit credit for company training programs, employee benefit programs, educational institution training programs or workplace safety programs.

There are five active agreements signed under LB 829. The agreement specifies whether the company has elected to use the credit against the company's income tax or has elected to retain a portion of the Nebraska individual income tax withholding as designated by the employees.

Wage benefit credits were allowed for 1997 through 2006, however due to confidentiality no information is reported.

No new LB829 applications could be filed after February 1, 2000 without further authorization of the Legislature.

Agreements Signed in 1996 That are Still in Effect

Company Name	Project Type	Project Location
1. Union Pacific Railroad Company	\$100M + 250 emp	Omaha

Agreements Signed in 1997 That are Still in Effect

Company Name	Project Type	Project Location
1. First Data Corporation	\$60M + 2000 emp	Omaha

Agreements Signed in 1998 That are Still in Effect

Company Name	Project Type	Project Location
1. Caterpillar Claas America LLC	\$60M + 500 emp	Omaha Metro
2. Nebraska Beef, Ltd.	\$69M + 936 emp	Omaha

Agreements Signed in 2000 That are Still in Effect

Company Name	Project Type	Project Location
1. Becton Dickinson and Company	\$146M + 287 emp	Columbus, Broken Bow, and Holdrege

***Employment Expansion and
Investment Incentive Act LB 1124,
LB 270, as amended***

Neb. Rev. Stat. §77-27,195 states: (prior to amendment by LB 608 in 2003)

Report; contents. (1) The Tax Commissioner shall prepare a report identifying the amount of investment in this state and the number of equivalent jobs created by each taxpayer claiming a credit pursuant to the Employment Expansion and Investment Incentive Act. The report shall include the amount of credits claimed in the aggregate. The report shall be issued on or before March 15 of each year, beginning with March 15, 1988, for all credits allowed during the previous calendar year.

(2) In the report for any year in which a taxpayer located in an enterprise zone designated pursuant to the Enterprise Zone Act claimed a credit pursuant to subsection (3) of section 77-27,188, the Tax Commissioner shall identify (a) the amount of investment made in each enterprise zone by all taxpayers claiming credits, (b) the number of jobs created in each enterprise zone by all taxpayers claiming credits, (c) the number of jobs created in each enterprise zone by all taxpayers claiming credits held by residents of the enterprise zone, and (d) the average wage on an hourly basis or the average annual salary of new jobs created in each enterprise zone by all taxpayers claiming credits.

LB 1124, LB 270, as amended Qualified Activity Reported in 2006

A separate application process is not required for this incentive program. The number of credits earned, jobs created, and investment made is reported by the filing a Nebraska Employment and Investment Credit Computation, Form 3800N, with a tax return. In order to earn credits, a company must be in a qualifying business and within the taxable year have an increase of \$75,000 in qualifying investment and two new full-time equivalent employees. For five years after the initial year of qualification, the business may receive additional credits for new employees without any additional investment.

This report includes 1996 through 2005 tax returns processed during 2006. A total of 1,380 separate businesses have filed for benefits under LB 1124 through 2006.

In 2006, the department approved 70 returns from businesses, 17 of which reported new investment made and/or employees hired for the year 2003 or earlier. These 17 returns reflected the following:

- Net new investment of \$9,520,969
- New full-time jobs of 74
- Credits of \$231,000

Forty-five returns processed in 2006 showed maintenance of past levels of employment and investment. If a taxpayer fails to maintain the required levels of investment and employment for at least two years after the year for which the credit was first allowed, part of the used and unused credits are subject to recapture. During the subsequent two years, the taxpayer must repay to the state one-third of the amount of the credit subject to recapture for each year that the taxpayer did not maintain the required levels. Eight returns processed in 2006 reported recapture of past credits.

Credits may be carried over and used for the five immediately succeeding taxable years. Any credit carryover remaining at the end of the fifth year expires.

Legislative Change:

LB 608 was passed during the 2003 legislative session. LB 608 changed the provisions of the Employment Expansion and Investment Incentive Act, the Act. The provisions of the Act, as described at the top of this page, are effective for tax years before 2004. For tax years beginning on or after January 1, 2004, the provisions of LB 608 must be met in order to earn credits under the Act.

A company which created credits in tax years before 2004 may use these credits during its five year carryover period. The company must file to show maintenance of the required investment and employment levels for two years.

Business Activity Summary

	Processed 1988-2002 ^(a)	Processed In 2003	Processed In 2004	Processed In 2005	Processed In 2006	Total
Investment	\$1,490,612,664	\$68,186,725	\$93,793,170	\$39,955,192	\$9,520,969 ^(c)	\$1,702,068,720
Employees	27,628 ^(b)	784	559	553	74 ^(d)	29,598
Credits	\$56,953,652	\$2,032,000	\$2,022,370	\$1,291,974 ^(e)	\$231,000	\$62,530,996
LB 335 Credits	256,000	0	0			256,000
Enterprise Zone Credits	\$ 690,500	\$ 56,000	\$ 75,000	\$ 101,000	\$ 0	\$ 922,500
Total Credits	<u>\$57,900,152</u>	<u>\$2,088,000</u>	<u>\$2,097,370</u>	<u>\$1,392,974</u>	<u>\$231,000</u>	<u>\$63,709,496</u>
Credits Used:						
Income Tax	\$26,226,568	\$ 968,909	\$821,188	\$1,101,948	\$132,831	\$29,251,444
Sales Tax	18,484,293	1,418,172	819,289	995,834	471,660	22,189,248
Credits Recaptured:						
Income Tax	\$1,822,464	\$152,405	\$354,577	\$122,226	\$18,733	\$2,470,405
Sales Tax	305,916	0	3,510	0	0	309,426
Unused Credit Carryover Recaptured	\$2,400,037	\$71,081	\$169,476	\$126,713	\$22,764	\$2,790,071
Credits Expired	\$944,856	\$33,404	\$21,234	\$43,785	\$2,144,324	\$3,187,603

^(a) For detail by year see previous Annual Reports

^(b) LB886 which was passed in 1997 changed the definition of a new employee from a full-time employee to a full-time equivalent employee operative for tax years beginning on or after January 1, 1998. This employee number includes full-time employees for 1997 and earlier tax years and full-time equivalent employees for 1998 and later tax years.

^(c) 1996 returns	(2,472,890)	^(d) 1996 returns	(6)
2000 returns	447,898	2000 returns	5
2001 returns	1,515,868	2001 returns	5
2002 returns	6,592,983	2002 returns	26
2003 returns	<u>3,437,110</u>	2003 returns	<u>44</u>
	9,520,969		74

^(e) Credits earned are not a multiple of \$1,500 per employment credit and \$1,000 per investment credit due to an audit which recovered remaining carryforward credits.

1996–2003 Business Activity (Processed in 2006)

	Net New Investment	Jobs
1	5,100,345.00	2
2	1,344,744.00	16
3	1,340,676.00	2
4	955,345.00	2
5	541,093.00	9
6	447,898.00	5
7	390,372.00	3
8	301,306.00	3
9	300,045.00	7
10	220,219.00	3
11	219,440.00	2
12	202,531.00	5
13	175,192.00	10
14	168,923.00	2
15	117,586.00	10
16	89,979.00	4
17	78,165.00	4
	11,993,859.00	89
Prior year amended Returns	(2,472,890.00)	(15)
and Audit Adjustments	9,520,969.00	74
17 Returns	Investment	Jobs

Enterprise Zone Act, LB 1124 as amended

Incentive credits earned under the Enterprise Zone Act are based on the provisions of LB1124 other than higher credit levels are allowed. The Enterprise Zone Act provides a higher employment credit for companies engaged in a qualifying business within the defined enterprise zones and employing residents of the zone. If at least 50 percent of the new employees reside within the enterprise zone, then the company also receives additional credits for new investment. The credits provided under this subsection shall not exceed \$75,000 in any one tax year. In addition to the requirements to maintain the employment and investment levels for two years that are required of any LB 1124 company, those earning credits under the Enterprise Zone Act for tax years starting before January 1, 2001 need to maintain the number of new employees residing in the enterprise zone.

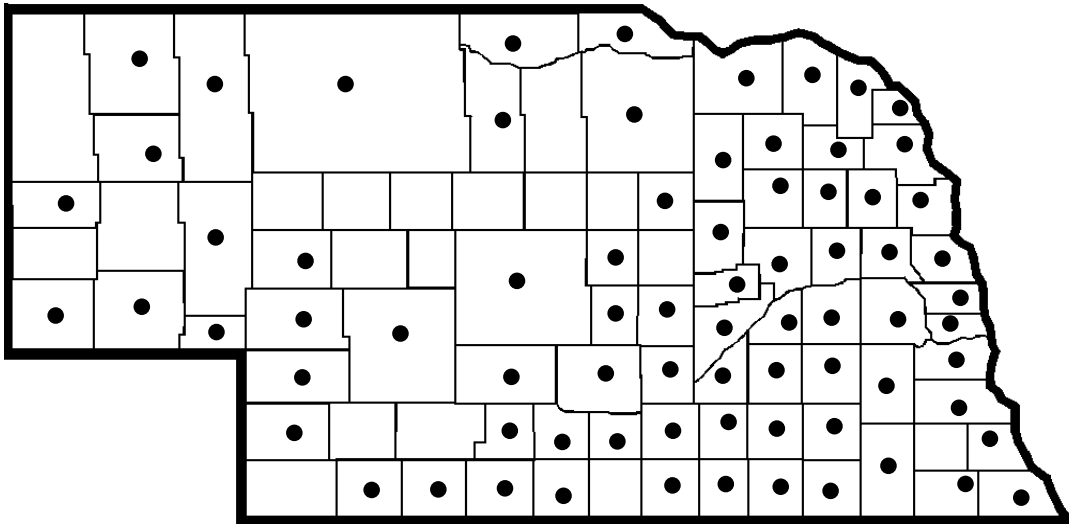
The Nebraska Employment and Investment Credit Computation, Form 3800N, filed with a tax return is the method to report credits earned, investment made, jobs created for employees in total and for residents of the zone. In 2006, businesses within the enterprise zones did not claim any new credits.

Legislative Change:

LB 608 was passed during the 2003 legislative session. LB 608 changed the provisions of the Employment Expansion and Investment Incentive Act, the Act. The provisions of the Act, as described at the top of this page, are effective for tax years before 2004. For tax years beginning on or after January 1, 2004, the provisions of LB 608 must be met in order to earn credits under the Act.

A company which created credits in tax years before 2004 may use these credits during its five year carryover period. The company must file to show maintenance of the required investment and employment levels for two years.

LB 1124
(as amended by LB 270, LB 335, and LB 725)
Location of Expansion



Ainsworth	Clarkson	Grand Island	Madrid	St. Edward
Albion	Clearwater	Gresham	Mead	St. Paul
Alda	Cody	Gretna	Milford	Sargent
Alma	Columbus	Gurley	Milligan	Schuyler
Allen	Cozad	Hampton	Minden	Scottsbluff
Alliance	Crete	Hardy	Morrill	Seward
Ansley	Crofton	Hartington	Murdock	Shelby
Arapahoe	Culbertson	Hastings	Nebraska City	Shickley
Arcadia	Dakota City	Heartwell	Neligh	Sidney
Arthur	David City	Hebron	Nickerson	Snyder
Ashland	Deshler	Hemingford	Norfolk	South Sioux City
Atkinson	Diller	Henderson	North Bend	Spencer
Auburn	Dodge	Hickman	North Loup	Springfield
Aurora	Doniphan	Holbrook	North Platte	Springview
Bartlett	Dorchester	Holdrege	Ogallala	Stanton
Battle Creek	Douglas	Hoskins	O'Neill	Stratton
Beatrice	Eddyville	Howells	Omaha	Sumner
Beemer	Edison	Humboldt	Orchard	Sutton
Bellevue	Elkhorn	Humphrey	Osceola	Syracuse
Bennet	Elm Creek	Imperial	Oshkosh	Tekamah
Bennington	Elwood	Juanita	Oxford	Thurston
Big Springs	Emerson	Kearney	Page	Utica
Blair	Endicott	Kimball	Palmer	Valley
Bloomfield	Exeter	Laurel	Papillion	Venango
Blue Hill	Fairbury	LaVista	Pender	Waco
Broken Bow	Fairmont	Leigh	Peru	Wahoo
Bruning	Falls City	Lexington	Petersburg	Waterloo
Brunswick	Farnam	Lincoln	Pilger	Waverly
Cairo	Farwell	Lindsay	Plainview	Wayne
Cambridge	Fremont	Lisco	Plattsmouth	Weeping Water
Cedar Rapids	Fullerton	Litchfield	Pleasanton	West Point
Central City	Geneva	Long Pine	Plymouth	Wisner
Chadron	Genoa	Louisville	Primrose	York
Chapman	Gering	Lyman	Ralston	
Chappell	Gibbon	Lyons	Randolph	
Chambers	Gordon	McCook	Red Cloud	
Clarks	Gothenburg	Madison	Royal	

Invest Nebraska Act, LB 620, as amended



Neb. Rev. Stat. 77-5542 States:

(1) The Department of Revenue shall submit an annual report to the Legislature no later than March 15 each year. The report shall list (a) the agreements which have been signed during the previous calendar year, (b) the agreements which are still in effect, (c) the identity of each company, and (d) the location of each project.

(2) The report shall also state by industry group (a) the amount of wage benefit credits and investment tax credits allowed under the Invest Nebraska Act, (b) the number of direct jobs created at the projects, (c) the amount of direct capital investment under the act, (d) the estimated wage levels of jobs created by the companies at the projects, (e) the estimated indirect jobs and investment created on account of the projects, and (f) the projected future state and local revenue gains and losses from all revenue sources on account of the direct and indirect jobs and investment created on account of the projects.

(3) No information shall be provided in the report that is protected by state or federal confidentiality laws

Invest Nebraska Act, LB620 Qualified Activity Reported in 2006

The Invest Nebraska Act requires a separate application subject to approval by the Invest Nebraska Board. The members of the board are the Governor, the State Treasurer, and the chairperson on the Nebraska Investment Council. A qualifying business selects one of the following options in their application:

1. \$10 million investment and 25 new employees whose annual wage exceeds the Nebraska average annual wage. This option is only available for projects located outside of counties with 100,000 or more in population.
2. \$50 million investment and 500 new employees OR \$100M and 250 new employees. The new employees annual wage must exceed 110% of the Nebraska average annual wage.
3. \$200 million investment and 500 new employees whose annual wage exceeds 120% of the Nebraska average annual wage.

If the company reaches and maintains the selected level, they are eligible for benefits. An eligible company earns a wage benefit credit from 0 to 5 percent of the taxable wages paid to new employees earning more than the required wage level. A company selecting Option 3 may receive, in lieu of a wage benefit credit, an alternate investment tax credit equal to fifteen percent of the investment. The company is to expend at least the value of the wage benefit credit or alternate investment tax credit for company training programs, employee benefit programs, educational institution training programs or workplace safety programs.

The agreement specifies the option elected and the available benefits. The wage benefit credit and the alternate investment tax credit may be used for 100% of the income tax liability. The wage benefit credit may also be used to retain a portion of the Nebraska individual income tax withholding employer liability.

Fourteen applications have been approved by the Invest Nebraska Board and all LB620 agreements have been signed.

As of December 31, 2006, no company has shown they met the required minimum levels of investment and employment to qualify for benefits. Therefore, no credits were allowed and no investment or new jobs are reported.

No new applications may be filed after June 1, 2005, without further authorization from the Legislature.

Agreements Signed in 2001 That are Still in Effect

Company Name	Project Type	Project Location
1. Union Pacific Railroad Company	\$200M + 500 emp	Omaha

Agreements Signed in 2003 That are Still in Effect

Company Name	Project Type	Project Location
1. American Meter Company, Inc.	\$33M + 80 emp	Nebraska City
2. Natura Manufacturing Inc.	\$10M + 25 emp	Fremont
3. Nordic Biofuels of Ravenna, LLC	\$95M + 100 emp	Ravenna
4. Wal-Mart Stores East, Inc.	\$10M + 25 emp	North Platte

Agreements Signed in 2004 That are Still in Effect

Company Name	Project Type	Project Location
1. Beef Products, Inc.	\$15M + 25 emp	South Sioux City
2. Degussa Corporation	\$75M + 30 emp	Blair
3. Platte Valley Fuel Ethanol, LLC	\$55M + 32 emp	Central City and Columbus
4. Trenton Agri Products, LLC	\$32M + 27 emp	Trenton

Agreements Signed in 2005 That are Still in Effect

Company Name	Project Type	Project Location
1. E Energy Adams, LLC	\$68M + 32 emp	Adams
2. NE Colorado Cellular, Inc.	\$11.5M + 32 emp	Grand Island, Hastings, Norfolk, North Platte, Scottsbluff, and other locations in western and central Nebraska
3. S W Energy, LLC	\$55M + 44 emp	McCook
4. Standard Iron, Inc.	\$10.6M + 31 emp	Grand Island

Agreements Signed in 2006 That are Still in Effect

Company Name	Project Type	Project Location
1. Siouxland Ethanol LLC	\$57M + 35 emp	Jackson

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