

Please Type or Print	Name Doing Business As (dba)			PLEASE DO NOT WRITE IN THIS SPACE		
	Legal Name					
	Street or Other Mailing Address					
	City	State	ZIP Code			
	Business Classification Code	Date Business Began in Nebraska	Principal Business Activity in Nebraska	Federal ID Number	Nebraska ID Number	
Check if: <input type="checkbox"/> Initial Return <input type="checkbox"/> Address Change <input type="checkbox"/> Exempt Organization <input type="checkbox"/> 7004 Attached <input type="checkbox"/> Final Return (Example, dissolved. See instr.) <input type="checkbox"/> Name Change <input type="checkbox"/> Cooperative Meeting IRC § 6072(d) <input type="checkbox"/> 3800N, 775N, 312N, or 1107N Attached						
Corporation Filing Status (Answer questions A through D, as applicable.)						
A. Does this corporation own at least 50% of another corporation; or is it owned at least 50% by another corporation? (1) <input type="checkbox"/> YES (2) <input type="checkbox"/> NO If Yes, attach Federal Form 851 or a schedule of affiliated corporations and federal IDs. Answer questions B, C, and D.						
B. Is one single Nebraska return being filed for the entire group? (1) <input type="checkbox"/> YES (2) <input type="checkbox"/> NO						
C. Are you filing as a unitary group in any other state? (1) <input type="checkbox"/> YES (2) <input type="checkbox"/> NO						
D. Check the method used to determine Nebraska income (check only one): (1) <input type="checkbox"/> Combined report of a controlled group of corporations (2) <input type="checkbox"/> Separate report by a member of a controlled group of corporations (attach supporting documentation) (3) <input type="checkbox"/> Alternate method (attach Nebraska Department of Revenue approval)						
1	Federal gross sales or receipts, less returns and allowances.....	1		00		
2	Federal taxable income (FTI) (see instructions).....	2		00		
3	Adjustments increasing FTI (line 10, from attached Nebraska Schedule A).....	3		00		
4	Adjustments decreasing FTI (line 20, from attached Nebraska Schedule A).....	4		00		
5	Adjusted FTI (enter line 2 plus line 3 minus line 4).....	5		00		
6	Nebraska taxable income before Nebraska carryovers (see instructions).....	6		00		
7	Nebraska capital loss carryover (see instructions – attach worksheet).....	7		00		
8	Nebraska taxable income after Nebraska capital loss carryover (line 6 minus line 7).....	8		00		
9	Nebraska net operating loss carryover (see instructions – attach worksheet).....	9		00		
10	Net Nebraska taxable income (line 8 minus line 9).....	10		00		
11	Nebraska tax <input type="checkbox"/> Check this box if you are an insurance company.....	11		00		
12	Premium tax credit (see instructions – attach schedule).....	12		00		
13	Employer's credit for expenses incurred for TANF (ADC) recipients (see instr.).....	13		00		
14	Community Development Assistance Act credit (attach Form CDN).....	14		00		
15	Form 3800N nonrefundable credit (attach Form 3800N).....	15		00		
16	NE employer tax credit for employing convicted felons. Enter certificate number from Form ETC-A.....	16		00		
17	Total nonrefundable credits (total of lines 12 through 16).....	17		00		
18	Nebraska tax after nonrefundable credits. Subtract line 17 from line 11 (if line 17 is more than line 11, enter -0-).....	18		00		
19	Form 3800N refundable credit (attach Form 3800N).....	19		00		
20	Tax deposited with Form 7004N.....	20		00		
21	2023 estimated income tax payments (minus any Form 4466N adjustment)....	21		00		
22	Beginning Farmer credit.....	22		00		
23	Nebraska income tax withheld (see instructions).....	23		00		
24	Credit for school district property taxes (attach Form PTC).....	24		00		
25	Credit for community college property taxes (attach Form PTC).....	25		00		
26	PTET credit (attach Schedules K-1N)..... a Name:_____ b Nebraska ID Number:_____ c Amount: \$_____ (Attach a schedule if the credit was received from more than one partnership.).....	26		00		
27	Total refundable credits and payments (total of lines 19 through 26).....	27		00		
28	Tax Due (line 18 minus line 27).....	28		00		
29	Penalty for underpayment of estimated income tax (see instructions).....	29		00		
30	Amount Due (when line 27 is less than the total of lines 18 and 29). If paying electronically, check here <input type="checkbox"/>	30		00		
31	Overpayment (when line 27 is greater than the total of lines 18 and 29).....	31		00		
32	Amount on line 31 to be credited to 2024 estimated income tax.....	32		00		
33	Overpayment to be refunded (line 31 minus line 32). Direct deposit: Complete lines 34a, 34b, and 34c....	33		00		
34a	Routing Number	34b	Type of Account	1 = Checking 2 = Savings		
34c	Account Number	(see instructions)				
34d	<input type="checkbox"/> Check this box if this refund will go to a bank account outside the United States.					

Under penalties of perjury, I declare that as taxpayer or preparer, I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is correct and complete.

sign
here

Signature of Officer

Date

Email Address

Title

Daytime Phone Number

paid

preparer's
use only

Preparer's Signature

Date

Preparer's PTIN

Print Firm's Name (or yours if self-employed), Address and Zip Code

EIN

Daytime Phone

Paper filers must attach a copy of the federal return and supporting schedules, as filed with the IRS, to this return.

Nebraska Schedule A — Adjustments to FTI
Nebraska Schedule I — Apportionment for Multistate Business

Name on Form 1120N

Nebraska ID Number

Nebraska Schedule A

• You must use Schedule A if you make an adjustment on lines 3 or 4 of Form 1120N.

Adjustments Increasing FTI

1	State and local government interest and dividend income (see instructions)	1		00
2	Federal net operating loss deduction	2		00
3	Federal capital loss carryover	3		00
4	Allocable, nonapportionable loss	4		
5	Related expenses	5		
6	Interest expense disallowance	6		
7	Total allocable, nonapportionable loss (add lines 4-6) (attach affidavit - see instructions)	7		00
8	Nebraska and local income, sales, and use taxes deducted on federal Form 1065 under section 164 of the IRC. (from Schedules K-1N)	8		00
9	Other increasing adjustments a List type: _____ b Amount: \$ _____ Total other increasing adjustments. Enter total of lines 8b	9		00
10	Total adjustments increasing FTI (total of lines 1, 2, 3, 7, 8, and 9). Enter here and on line 3, Form 1120N	10		00

Adjustments Decreasing FTI

11	Qualified U.S. government interest deduction. (attach supporting schedule)	11		00
12	Total foreign dividends (line 7, Nebraska Schedule II)	12		00
13	Special foreign tax credit adjustment (line 12, Nebraska Schedule II)	13		00
14	Allocable, nonapportionable income	14		00
15	Related expenses	15		00
16	Interest expense disallowance	16		00
17	Net allocable, nonapportionable income (line 14 minus lines 15 and 16) (attach affidavit—see instructions)	17		00
18	Nebraska College Savings Program (see instructions)	18		00
19	Other decreasing adjustments a List type: _____ b Amount: \$ _____ Total other decreasing adjustments. Enter total of lines 19b	19		00
20	TOTAL adjustments decreasing FTI (total of lines 11, 12, 13, 17, 18, and 19). Enter here and on line 4, Form 1120N	20		00

Nebraska Schedule I —

Apportionment for Multistate Business

1	Adjusted FTI (line 5, Form 1120N)	1		00
2	Nebraska apportionment factor (from line 15 below)	2		%
3	Taxable income apportioned to Nebraska (line 1 multiplied by line 2). Enter here and on line 6, Form 1120N	3		00

Nebraska Apportionment Factor — Sales or Gross Receipts

	Total	Nebraska
4	Sales or gross receipts minus returns and allowances	00
5	Sales delivered or shipped to purchasers in Nebraska: shipped from outside Nebraska	00
6	Sales delivered or shipped to purchasers in Nebraska: shipped from within Nebraska	00
7	Sales shipped from Nebraska to the U.S. government	00
8	Interest on sales of tangible personal property	00
9	Interest, dividends, and royalties from intangible property	00
10	Gross rents	00
11	Net gain on sales of intangible property	00
12	Gross receipts from sales of tangible personal and real property not included above	00
13	Other income a List type: _____ b Total Amount: \$ _____ c Nebraska Amount: \$ _____ Enter total of lines 13b in first column. Enter total of lines 13c in second column.	00
14	Total sales or gross receipts	00
15	Nebraska apportionment factor. (Divide line 14, Nebraska column, by line 14, Total column, and round to six decimal places). Enter as a percent here and on Schedule I, line 2 above	

Nebraska Schedule II — Foreign Dividend and Special Foreign Tax Credit Deduction

Name on Form 1120N

Nebraska ID Number

**Nebraska Schedule II —
Foreign Dividend and Special Foreign Tax Credit Deduction**

• Attach Schedule C, Federal Form 1120 or Schedule A, Federal Form 1120-L and a schedule separating foreign and domestic dividends.

Foreign Dividend Deduction Computation

NOTE: The Nebraska Foreign Dividend Deduction calculated on lines 1 through 6 is only for those dividends included in federal taxable income from corporations that are not subject to the Internal Revenue Code (IRC). This includes those corporations whose dividends do not qualify for the dividends received deduction under IRC § 243.

1	Dividends from foreign corporations and certain FSCs subject to the IRC § 245 deduction (total of lines 6 and 7, column (a), Schedule C, Federal Form 1120)	1		00
2	Special deductions on line 1 amount. Enter the total of lines 6 and 7, column (c), Schedule C, Federal Form 1120	2		00
3	Net foreign dividends subject to the IRC § 245 deduction included in FTI (line 1 minus line 2)	3		00
4	Other dividends from foreign corporations. Enter amount from line 14, Schedule C, Form 1120	4		00
5	Income from controlled foreign corporations under Subpart F treated as a foreign dividend under the IRC	5		00
6	Foreign dividend gross-up (IRC § 78). (see instructions)	6		00
7	Total foreign dividends (add lines 3 through 6). Enter the result here and on line 12, Schedule A, Form 1120N	7		00

Special Foreign Tax Credit Deduction Computation

Note: This deduction is only to be claimed when a corporation subject to the IRC is taxed by a foreign country, or one of its political subdivisions, at a rate in excess of the maximum federal corporate tax rate (see instructions).

8	FTI from qualifying foreign taxing jurisdictions a Jurisdictions: _____ b Amount: \$ _____ Total FTI from qualifying foreign taxing jurisdictions. Enter total of lines 8b	8		00
9	Foreign taxes	9		00
10	After tax foreign income (line 8 minus line 9)	10		00
11	After tax foreign income not taxed (divide line 10 result by .79; enter result here)	11		00
12	Special foreign tax credit adjustment (subtract line 11 from line 8. If less than 0, enter 0). Enter here and on line 13, Schedule A, Form 1120N	12		00

All filers are encouraged to e-file their return.

Mail this return and remit payment (electronically, if required) to:
Nebraska Department of Revenue, PO Box 94818, Lincoln, NE 68509-4818.
revenue.nebraska.gov, 800-742-7474 (NE and IA), 402-471-5729

Nebraska Schedule III—Subsidiary or Affiliated Corporations

Name and Address of All Corporations	ID Numbers		Tax Payment Information*			Apportionment Factor Information**
	Nebraska	Federal	(A) Total Income Tax Deposits from 7004N	(B) Total Estimated Income Tax Payments, 1120N-ES	(C) Amount Paid with this Return	(D) Amount of Nebraska Sales or Receipts
Corporation Filing this Return:						
Parent Corporation, if different from above:						
Subsidiary/Affiliated Corporations:						
Totals						

DRAFT AS OF 9/21/2023
DO NOT FILE

* Complete columns (A), (B), and (C) if tax payments were made under more than one Nebraska ID number.
** Complete column (D) to summarize the numerator of the corporations filing one combined corporation income tax return.

Nebraska Schedule IV — Converting Net Income to Combined Net Income

• If this schedule is used, read instructions and attach this schedule to Form 1120N.

Name on Form 1120N

Nebraska ID Number

Income and Deductions	Corporation FEINs (Enter FEINs as column headings.)			(I) Subtotal	(II) Eliminations (Attach explanation.)	(III) Combined Income
1 Gross receipts or sales less returns and allowances						
2 Cost of goods sold						
3 Gross profit (subtract line 2 from line 1)						
4 Dividends and inclusions						
5 Interest						
6 Gross rents						
7 Gross royalties						
8 Capital gain net income						
9 Net gain (loss)						
10 Other income						
11 TOTAL INCOME (total of lines 3 through 10)						
12 Compensation of officers						
13 Salaries and wages (less employment credit)						
14 Repairs and maintenance						
15 Bad debts						
16 Rents						
17 Taxes and licenses						
18 Interest						
19 Charitable contributions						
20 Depreciation not claimed elsewhere on federal return						
21 Depletion						
22 Advertising						
23 Pension, profit sharing, etc., plans						
24 Employee benefit programs						
25 Energy efficient commercial buildings deduction						
26 Other deductions (attach schedules)						
27 TOTAL DEDUCTIONS (total of lines 12 through 26)						
28 Taxable income before federal adjustments (line 11 minus line 27)						
29 Less: a Net operating loss deduction						
b Special deductions						
c Total net operating loss and special deductions						
30 Taxable income (line 28 minus line 29c). The amount in the "Combined Income" column should be entered on line 2, Form 1120N						