

Nebraska Fiduciary Income Tax Return

FORM 1041N
2023

for the taxable year January 1, 2023 through December 31, 2023 or other taxable year beginning , 2023 and ending , 20

Name of Estate or Trust

PLEASE DO NOT WRITE IN THIS SPACE

Name and Title of Fiduciary

Street or Other Mailing Address of Fiduciary

City State ZIP Code

Nebraska ID Number

Federal ID Number

Type of Trust (If Grantor Type, See Instructions)

Testamentary Inter Vivos Grantor Type

Status of Estate or Trust

Type of Return

(1) Resident (2) Nonresident Estate Simple Trust Complex Trust ESBT Bankruptcy Estate Amended Return

Check applicable boxes:

(1) Initial Nebraska Return (2) Final Return (3) Change in Address (4) 7004 Attached (5) Distributed Form 3800N Credit

Does the estate or trust have nonresident individual beneficiaries?

YES (Complete Schedule II) NO

Is the trust a pooled income fund?

YES NO

1	Total federal income		00
2	Federal taxable income		00
3	Undistributed income from U.S. government bonds or other U.S. obligations		00
4	Undistributed income from non-Nebraska state and local bond interest and other Nebraska adjustments increasing federal taxable income includes NE state and local income, sales and use taxes deducted under section 164 of the IRC		00
5	Special Capital Gains/Extraordinary Dividend Deduction		00
6	Nebraska adjustments decreasing federal taxable income (attach a schedule) (see instructions)		00
7	Nebraska taxable income (line 2 plus line 4) minus (lines 3, 5, and 6)		00
Nonresident estates and trusts must complete Nebraska Schedule I to determine line 11. Do not make entries in lines 8 through 10.			
8	Nebraska income tax (use the tax rate schedule on page 8 of instructions)	8	00
9	Nebraska other tax (Federal Form 4972) (see instructions)	9	00
10	Electing Small Business Trust (ESBT) Nebraska Tax (complete ESBT Worksheet)	10	00
11	Total Nebraska tax (total of lines 8, 9, and 10)	11	00
12	Credit for tax paid by resident estate or trust to other states (Schedule III)	12	00
13	Community Development Assistance Act credit and Financial Institution Tax credit	13	00
14	Form 3800N nonrefundable credit (attach Form 3800N)	14	00
15	Employer's credit for expenses incurred for TANF (ADC) recipients (see instr.)	15	00
16	NE employer tax credit for employing convicted felons. Enter certificate number from Form ETC-A _____	16	00
17	Total nonrefundable credits (total of lines 12 through 16)	17	00
18	Nebr. income tax after nonrefundable credits. Subtract line 17 from line 11 (if line 17 is greater than line 11, enter zero -0-)	18	00
19	Nebraska income tax withholding for nonresident individual beneficiaries [total of column (G), Schedule II]	19	00
20	Total Nebraska income tax liability (line 18 plus 19)	20	00
21	Form 3800N refundable credit (attach Form 3800N)	21	00
22	Tax deposited with Form 7004N and 2023 estimated income tax payments	22	00
23	Beginning Farmer credit (attach certificate)	23	00
24	Credit for school district property taxes (attach Form PTC)	24	00
25	Credit for community college property taxes (attach Form PTC)	25	00
26	PTET credit (attach Schedules K-1N) a Name: _____ b NE ID Number: _____ c Amount: \$ _____	26	00
27	Other credits (attach Nebraska copy of Federal Forms W-2, 1099-R, or W-2G)	27	00
28	Total payments (total of lines 21 through 27)	28	00
29	TAX DUE (if line 20 is greater than line 28, subtract line 28 from line 20)	29	00
30	OVERPAYMENT (if line 28 is greater than line 20, subtract line 20 from line 28)	30	00
31	Overpayment on line 30 you want credited to 2024 estimated income tax	31	00
32	Overpayment to be REFUNDED (line 30 minus line 31)	32	00

Under penalties of perjury, I declare that as taxpayer or preparer, I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is correct and complete.

sign here
paid preparer's use only

Signature of Fiduciary or Officer Representing Fiduciary

Date

Email Address

Title

Phone Number

Preparer's Signature

Date

Preparer's PTIN

Firm's Name (or yours if self-employed), Address and ZIP Code

EIN

Daytime Phone

A copy of the federal return and schedules must be attached to this return.

Mail this return and payment to: **Nebraska Department of Revenue, PO Box 94818, Lincoln, NE 68509-4818.**

Name on Form 1041N

Nebraska ID Number

Nebraska Schedule I—Computation of Nebraska Tax for Nonresident Estate or Trust

33	Nebraska taxable income (line 7, Form 1041N)	33		00
34	Nebraska income tax on line 33 amount (see line 8 instructions)	34		00
35	Nebraska other tax (see line 9 instructions)	35		00
36	Total Nebraska tax (line 34 plus line 35)	36		00
37	Income derived from Nebraska sources, except capital and ordinary gain (loss) (attach schedule) (see instructions)	37		00
38	Nebraska capital and ordinary gain (loss) (attach schedule) (see instructions)	38		00
39	Adjustments, if any, applied to Nebraska income (includes Nebraska state and local income, sales and use taxes deducted under section 164 of the IRC) (see instructions) List: _____	39		00
40	Nebraska adjusted gross income (line 37 plus or minus lines 38 and 39)	40		00
41	Nebraska share of line 36. Compute below. Calculate the ratio to five decimal places and round to four Line 40 _____ = . <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> x _____ = _____ (Line 1 + Line 4) - (Lines 3, 5, and 6) (Ratio) (Line 36)	41		00
42	Electing Small Business Trust (ESBT) Nebraska Tax. (from line 18 of ESBT worksheet)	42		00
43	Total Nebraska tax (add lines 41 and 42 and enter result on line 11, Form 1041N)	43		00

Nebraska Schedule II—Nonresident Beneficiary's Share of Nebraska Income, Deductions, and Credits

Note: If simple trust with out-of-state beneficiaries and only portfolio income, do not complete Schedule II. Instead check this box.

Name And Address Of Each Nonresident Beneficiary

Name	Street or Other Mailing Address	City	State	Zip Code
1				
2				
3				
4				

DRAFT AS OF 12/18/2023
DO NOT FILE

	(A) Social Security Number or Nebraska ID Number of Nonresident Beneficiary	(B) Nebraska Income (see instructions)	(C) Nebraska Deductions	(D) Check if Form 12N Attached	Computation of Nebraska Tax Withheld		
					(E) Nebraska Source Income Subject to Withholding [Column (B) minus Column (C)]	(F) Rate	(G) Nebraska Income Tax Withholding [Col. (E) times Col. (F)] (Enter on Nebr. Sch. K-1N)
1		00	00		00	.0664	00
2		00	00		00	.0664	00
3		00	00		00	.0664	00
4		00	00		00	.0664	00
5	TOTALS [enter total of column (G) on line 18, Form 1041N]	00	00		00		00

Nebraska Schedule III—Credit for Tax Paid to Another State for Resident Estate or Trust Only

A copy of the return filed with another state must be attached. If the other state return is not attached, this credit will not be allowed.

1	Nebraska tax (line 11, Form 1041N)	1		00
2	Taxable income from another state	2		00
3	Computed tax credit $\frac{\text{Line 2, Schedule III}}{\text{Line 7, Form 1041N}} \times \text{Line 1, Schedule III}$	3		00
4	Tax due and paid to another state (attachment required) (see instructions)	4		00
5	Maximum tax credit (line 1, 3, or 4, whichever is least). Enter amount here and on line 12, Form 1041N	5		00