

Rent-Restricted Housing Projects Valuation Committee

WebEx Meeting

The November 25, 2020 meeting was called to order at 10:01 a.m. by chair Bryan Hill.

Committee members present included Bryan Hill, Chair, John Wiechmann, Lori Johnson and Patricia Sandberg.

Others present included Scott Shaver, Attorney for the Property Assessment Division and Cathy Gusman, Tax Specialist Senior. No one from the public was present.

Bryan read the open meetings law provisions and reported that they were also available in the room.

Bryan asked for public comments from others in attendance. There were no public comments.

The minutes of the November 13, 2020 were read. There were no corrections or additions to the minutes. Lori Johnson made a motion to approve the minutes as read and John Wiechmann seconded. Motion carried.

Scott read the Report of the Rent-Restricted Housing Projects Valuation Committee for 2020. There was a short discussion to clarify Lancaster County's Debt Rate. Patricia Sandberg made a motion to approve the report as read and John Wiechmann seconded. Motion carried.

Bryan Hill commented that if anyone had any suggested changes to the spreadsheet sent to the Housing Authorities, changes could be made up to March or April and to reach out to him with the suggested changes.

Bryan thanked the committee for all their hard work and dedication this year. Bryan also thanks Scott Shaver for providing the committee with the Walnut Creek v Sarpy County Tax Equalization and Review Commission (TERC) case. The committee felt the TERC made the correct decision in determining the management fees should not be excluded in the expenses but the partnership fees should not be included.

Lori Johnson made a motion to adjourn the meeting and Patricia Sandberg seconded. Motion carried. The meeting adjourned at 10:25 a.m.

Submitted by Cathy Gusman