

Nebraska Advantage Rural Development Comparison

	Livestock Production	Livestock Modernization
Investment and employment requirements	Level 1: \$125,000 + 2 FTE Level 2: \$250,000 + 5 FTE	\$50,000 (no employment growth required)
Location	Level 1: county population < 15,000* Level 2: county population < 25,000**	Anywhere in Nebraska
Multiple counties?	No	Yes
Base year	Tax year before year of application	Tax year before year of application
Attainment period	Year of application and next tax year	Year of application and next tax year
Qualified property	Depreciable assets other than vehicles, planes, and railroad rolling stock	Depreciable buildings, facilities, or equipment other than vehicles, planes, and railroad rolling stock used for livestock housing, confinement, feeding, production, and waste management. Breeding stock is not considered equipment.
Investment credits earned	\$2,750 for each \$50,000 in net investment	10% of net investment
Employment credits earned	\$3,000 for each new FTE earning the required wage	Not available
Limit on project credits	Remaining amount of the annual authorization	Lesser of \$500,000 or the remaining amount of the annual authorization
Required to attain 75% of estimated investment and employment?	Yes	Yes
Recapture if minimum levels not maintained for 3 years after credit earned?	Yes	No

77-27,187.01 (3) Livestock means all animals, including cattle, horses, sheep, goats, hogs, dairy animals, chickens, turkeys, and other species of game birds and animals raised and produced subject to permit and regulation by the Nebraska Game and Parks Commission or the Nebraska Department of Agriculture.

*A Level 1 project may also be located within the boundaries of a village in any county or in certain census tracts.

**A Level 2 project may also be located within the boundaries of a city of second class in any county.

For more information on Level 1 and 2 eligible project locations, go to the [Application Guide](#).