NEBRASKA
Good Life. Great Service.
DEPARTMENT OF REVENUE

Nebraska Higher Blend Tax Credit (HBTC) – Distribution Schedule

for Tax Years after 2022 For Tax year beginning

FORM					
3800N					
Worksheet HBTC					

Name on Form 3800N Rebraska ID or Social Security Number HBTC Certificate Number

Retail dealers electing to distribute HBTCs must complete this Distribution Schedule. Tax credits must be distributed to current partners, members, shareholders, or beneficiaries in the same manner as ordinary income was distributed. Attach additional sheets if necessary.

Name of Partner, Shareholder, Member, or Beneficiary	Federal ID Number (FEIN)	Social Security Number or Nebraska ID	Percentage Share of Income	Distributed Tax Credits Reported on the K-1N
		Totals		

If you distributed tax credits, you must inform the partners, shareholders, members, or beneficiaries listed on the worksheet of the approved distributed credit amount on the Nebraska Schedule K-1N, and provide the HBTC certificate number. This information will allow the recipients to complete Form 3800N.

Instructions

Who Must Complete. A retail dealer who is a partnership, S corporation, limited liability company, or an estate or trust must file Worksheet HTBC when electing to distribute certified HBTCs. The tax credits must be distributed in the same manner as ordinary income is distributed.

Partners, shareholders, members, or beneficiaries who receive a distribution of HBTCs must provide a 3800N and include a copy of the Nebraska Schedule K-1N filed by the partnership, S corporation, limited liability company, or fiduciary with their tax return. The HBTCs may be used by the recipient for the tax year of the distribution or a later tax year. They may be used to reduce the taxpayer's income tax liability, insurance premium tax liability, or franchise tax liability. Any credit in excess of the taxpayer's tax liability may be refunded to the taxpayer. Instead of receiving a refund, the taxpayer may elect to have the excess credit carried forward to subsequent tax years. A taxpayer may carry forward the excess tax credits until fully utilized.