NEBRASKA
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DEPARTMENT OF REVENUE

Nebraska Federal Scholarship Tax Credit SGO Application Guide

NOVEMBER 2026

Scholarship Granting Organizations (SGOs) will be required to provide the following documentation sufficient to demonstrate compliance with the requirements under IRC § 25F and related federal regulations and guidance to be certified on Nebraska's State SGO list.

1. Completed Nebraska Federal Scholarship Tax Credit SGO Application, Form FSGO-A, signed by an authorized representative of the organization or an individual who is authorized to sign by power of attorney.
    - If someone other than an authorized representative of the organization signs Form FSGO-A, a Power of Attorney, Form 33, must be filed with the application, authorizing the individual to sign.
2. IRS 501(c)(3) Determination Letter or, if determination is pending with the IRS, a copy of the IRS Form 1023, Application for Recognition of Exemption Under Section 501(c)(3) of the Internal Revenue Code filed with the IRS.
3. Articles of Incorporation filed with the Nebraska Secretary of State (NE SOS) or the NE SOS approved Application for Certificate of Authority to Transact Business.
4. Certificate of Good Standing from the NE SOS.
5. Documentation of an established IRC § 25F segregated account for the State of Nebraska. For example, a bank statement with the account number redacted.
6. Procedures or other documentation outlining how the organization will prevent the co-mingling of qualified contributions.
7. Procedures, policies, bylaws, or other documentation expressly demonstrating the SGO's established practices, ability, and intent to satisfy and comply with the requirements of IRC § 25F, Temp. Treas. Reg. §§ 1.25F-1T to 1.25F-5T, and all future federal regulations and guidance. The documentation must go beyond stating that the organization will comply in general with the applicable laws and regulations and specifically address how the organization will meet requirements. Said documentation **must** include, but is not limited to the following:
    - Policies and procedures addressing financial recordkeeping, segregation of federal contributions from other organizational funds, the 90% scholarship expenditure requirement, and any other applicable financial controls.
    - Policies and procedures demonstrating compliance with federal student eligibility, scholarship selection, prioritization, awarding of scholarships, expenditure requirements, and all applicable verification and recordkeeping procedures.
    - Policies and procedures addressing prohibited scholarship awards, disqualified persons, donor earmarking, and applicable conflicts of interest.
    - Existing scholarship application materials or equivalent documentation demonstrating how the organization will administer awards and verify qualified educational expenditures.
    - Policies and procedures demonstrating the organization's ability to comply with federal contribution tracking, donor acknowledgment, recordkeeping, and IRS reporting requirements.
8. A copy of the most recently filed certifications, financial and programmatic audit reports, and any other documentation required under applicable federal law and regulations, if available (generally for renewal applications), or documentation demonstrating prospective compliance where permitted under federal transition provisions.

A single document may satisfy multiple categories. All documents must be clearly labeled with the organization's name and document title.

Newly established organizations may submit prospective policies and procedures where permitted under applicable federal requirements.

Form FSGO-A and all required information must be submitted together via ShareFile, the State of Nebraska's secure file sharing system. A ShareFile link will be available on the Nebraska Federal Scholarship Tax Credit webpage when the application submission opens. The State of Nebraska will not accept applications or documentation sent by email or mail. Failure to submit the required information in the manner prescribed may result in the delay or denial of the application.

The State of Nebraska may request clarification or additional documentation reasonably necessary to verify federal eligibility or to prevent fraud and abuse. Such requests will not impose additional substantive eligibility requirements beyond those authorized by applicable law.