NEBRASKA

Good Life. Great Service.

DEPARTMENT OF REVENUE

2026 Nebraska

Financial Institution Tax Return

Included in this Booklet:

Form 1120NF and Shareholder's Schedule.

Electronic payment options are available. See instructions.

Questions?
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800-742-7474 (NE or IA) or 402-471-5729

What's New

Financial Institution Tax and Limitation Rate Change (LB 754, 2023). The financial institution tax rate for taxable year 2026 is reduced to $.27 per $1,000 of average deposits and the limitation amount is reduced to 2.22% of net financial income. The tax rate on average deposits and the limitation rate is based on the highest corporate rate which was reduced from 5.20% for 2025 to 4.55% for 2026.

Community Development Assistance Act (CDAA) (LB 650, 2025). Operative January 1, 2026, LB 650 reestablishes the CDAA and provides a tax credit to community betterment organizations that provide community assistance or community services in a community development area. Applications are approved by the Department of Economic Development. Credits are limited to $350,000 each fiscal year.

Delinquent Tax Claims (LB 901, 2026). The Tax Commissioner may register a claim for delinquent taxes due and owing as a judgment in the office of the Clerk of the District Court of Lancaster County in the same manner as a foreign judgment is filed under the Nebraska Uniform Enforcement of Foreign Judgments Act.

Fees (LB 901, 2026). Effective July 1, 2026, the Department of Revenue (DOR) will start collecting the following fees:

- A collection fee of delinquent taxes of $25 or 10% of tax liability, whichever is greater, for all delinquent tax claims. The DOR will add the actual costs incurred by the DOR to collect delinquent taxes prior to referring the debt to a collection agency. The maximum amount that can be added to the liability for the collection of delinquent taxes fee and actual costs prior to the account moving to a collection agency is 50% of the balance of the claim. When a claim is assigned to a collection agency, the collection agency's services fees, as provided in the contract with the collection agency, will be added to the amount owed and collected from the taxpayer not to exceed 50% of the total amount of delinquent taxes under Neb. Rev. Stat § 77-377.02.
- An assessment fee of $25 or 10% of tax liability, whichever is greater, for all assessments and notices of deficiency when issued. If an assessment or notice of deficiency becomes due and owing, the assessment fee must be recalculated on the tax liability as of the date when the assessment or notice of deficiency becomes due and owing.
- A filing fee of $40 for filing a petition of redetermination or notice and demand for payment and a notice of deficiency determination for notices issued pursuant to Neb. Rev. Stat. 77-1783.01 or notices issued pursuant to the Nebraska Revenue Act of 1967. A person may file an application with the DOR claiming they are indigent to have the fee waived.
- A $25 fee for an application for waiver of interest or penalty.
- A $25 fee for all written requests for a tax clearance certificate under Neb. Rev. Stat. §77-2707.

Beginning January 1, 2027, and each January of successive years, all of the flat fee amounts listed above will be increased by the percentage change, if any, as of August of the previous year over the level as of August for the year preceding that year in the Consumer Price Index for All Urban Consumers, Midwest Region.

For more information about the new fees, see Revenue Ruling 99-26-1 Section 77-371 Fee Amounts.

Foreign Adversarial Company (LB 1096, 2026). Effective July 18, 2026, "foreign adversarial company" is defined as any corporation, partnership, association, organization, or other combination of persons, which:

- Is organized under the laws of a foreign adversary;
- Has its principal place of business within a foreign adversary;
- Is owned in whole or in part, operated, or controlled, directly or indirectly, by the government of a foreign adversary; or
- Is a direct or indirect subsidiary of any company otherwise described.

See the foreign adversarial company instructions in the 2026 Nebraska Financial Institution Booklet for more information.

Terms

Average Deposits. Average deposits are the total deposits accepted at the financial institution's Nebraska locations, plus deposits solicited from Nebraska residents that are accepted at locations outside of Nebraska. This amount is calculated as follows:

- **Calendar-year financial institutions**. The average is the total deposits held on the last day of the preceding year and the last day of each calendar quarter within the current year, divided by five.
- **Fiscal-year financial institutions or short-period financial institutions**. The average is the total deposits held on the last day of the preceding fiscal year, the last day of each complete calendar quarter within the tax year, and the last day of the tax year, divided by the number of amounts added together.

Deposits. Deposits are:

- Money placed in the custody of the financial institution for safety or convenience that may be withdrawn at the will of the depositor, or under the rules and regulations agreed upon by the financial institution and the depositor; and
- Money for which a certificate may be issued and that may be payable on demand, on certain notice, or at a fixed future date or time.

Deposits **do not** include money placed with the trust department of any financial institution in a fiduciary capacity. Deposits **do** include any money placed in the trust department with the financial institution that is not in a fiduciary capacity.

Financial Institution. Financial institution includes any of the following entities that are chartered or qualified to do business in Nebraska and have a business location in Nebraska.

- Bank;
- Building and loan association;
- Credit union, **except federally-chartered;**
- Savings bank;
- Savings and loan association; and
- Any subsidiary of the entities listed above.

A financial institution also includes a bank holding company or a financial holding company that is not chartered to do business in Nebraska, but maintains a permanent place of business in the state and actively solicits deposits from Nebraska residents for an affiliate.

Subsidiary. Subsidiary **does not** include any bank, bank holding company, financial holding company, or savings and loan association that is owned 50% or more by a mutual savings and loan association and does not actively solicit deposits from Nebraska residents.

Net Financial Income. Net financial income is the income of the financial institution, including its subsidiaries, after ordinary and necessary expenses, but before income taxes and discontinued operations. Income and expenses must be computed according to the requirements of the financial institution's regulatory agencies.

Who Must File?

Every financial institution, as defined above, must file a Nebraska Financial Institution Tax Return.

A financial institution does not file a Nebraska Corporation Income Tax Return, Form 1120N.

Financial institutions maintaining a permanent place of business in this state, actively soliciting deposits from residents of this state and organized as a S corporation must file a Nebraska Financial Institution Tax Return, Form 1120NF and a Nebraska S Corporation Income Tax Return, Form 1120-SN.

Important Information for All Filers

Period Covered by the Return. This return must be filed for the 2026 calendar year or fiscal year beginning in 2026. Contact DOR for instructions if the financial institution's fiscal year ends other than on a calendar quarter.

Financial institutions experiencing a short year (less than 12 months) must file a short-period return on or before the 15th day of the third month following the end of its short year. See:

- ◆ Revenue Ruling 24-90-1: Financial Institution Tax - Filing Requirements of Short-Period Tax Returns; and
- ◆ Revenue Ruling 24-91-1: Financial Institution Tax - Average Deposits of Short-Period Tax Returns.

Enter All Amounts as Whole Dollars. Do not include cents on the return or schedules. Do not change the pre-printed zeros in the cents column of the Form 1120NF. Round any amount from 50 cents to 99 cents to the next higher dollar. Round any amount less than 50 cents to the next lower dollar.

Penalties and Interest. Either or both may be imposed under the following conditions:

- ◆ Failure to file a return and pay tax due on or before the due date;
- ◆ Failure to pay the tax due on or before the due date;
- ◆ Failure to file an Amended Nebraska Financial Institution Tax Return to report changes made to the financial institution's amount of deposits or net financial income;
- ◆ Preparing or filing a fraudulent return; or
- ◆ Understatement of deposits or net income before taxes and discontinued operations on a financial institution tax return.

Filing a false or fraudulent Nebraska tax return is subject to penalty, even if the amounts reported are taken from your federal return or reports filed with state or federal regulatory agencies. Unpaid tax is subject to interest at the statutory rate of 8% from the original due date to the date the tax is paid. See the DOR Interest Rate Assessed on State Taxes Revenue Ruling for applicable interest rates.

Reporting Changes or Corrections. Use the Amended Nebraska Financial Institution Tax Return, Form 1120XNF, for the tax year corresponding to the return being amended.

NOTE: A refund of tax is only allowed when an amended return is filed within 90 days of the date the tax is due or was paid, whichever is later, or within 90 days of a change made by a state or federal regulatory agency.

When filing an amended return to reflect corrected Call Report information, attach copies of the changed pages from the Call Report. When filing an amended return to report a change made by a state or federal regulatory agency to the financial institution's amount of deposits or its net financial income, include a dated copy of the regulatory agency's notice.

Nebraska Extension of Time. No extension of time to file or pay the tax is allowed.

Accounting Methods. The accounting method required by state and federal regulatory agencies must be used for Nebraska financial institution tax purposes. Income and expenses of a financial institution must be computed according to the requirements of its regulatory agencies.

Multistate Financial Institutions. Financial institutions that are subject to tax in more than one state must compute their tax liability based on the amount of average deposits connected with the financial institution's operations in Nebraska. These deposits equal the total deposits accepted at the financial institution's Nebraska offices, plus deposits solicited from Nebraska residents that are accepted at the financial institution's offices outside of Nebraska. The financial institution's limitation amount is computed using the portion of the net financial income that is apportioned to Nebraska using property and payroll factors.

When and Where to File

This return must be filed on or before the 15th day of the third month following the close of the taxable year of the financial institution.

Mail the return to:

Nebraska Department of Revenue
PO Box 94818
Lincoln, NE 68509-4818.

Note: No extension of time to file this return or pay the tax is allowed.

How to Complete Form 1120NF

Reminder for S Corporations. Financial institutions electing to be taxed under the Internal Revenue Code (IRC) as S corporations must complete the Shareholder's Schedule (Schedule) of Form 1120NF and provide each shareholder with a Statement of Nebraska Financial Institution Tax Credit, Form NFC. If an estate or trust owns shares of the financial institution, a list of the beneficiaries of the estate or trust must be attached to the Schedule and each beneficiary must be provided with a Form NFC. These forms are used to calculate the amount of credit available to each shareholder or beneficiary, as applicable.

- File the Schedule with Form 1120NF. If additional lines are needed, make copies of the Schedule and attach them to Form 1120NF.
- Financial institutions electing to be taxed under the IRC as S corporations owned by an S corporation holding company, and financial institutions with shares owned by an estate or trust, must list the shareholders or beneficiaries, as applicable, of the holding company on the Schedule.
- Shareholders or beneficiaries, as applicable, will file the Form NFC with their individual income tax returns when claiming their proportionate share of credit for the tax paid by the financial institution.

Business Classification Code. Enter the number that best describes your principal activity from the following list:

522110 Commercial bank;
522120 Savings institution;
522130 Credit union; or
522190 Other depository credit intermediation.

Foreign Adversarial Company. Indicate "Yes" if the financial institution is a foreign adversarial company, is owned directly or indirectly by a foreign adversarial company, has a direct or indirect subsidiary that is a foreign adversarial company, or if any member of the unitary group, including direct and indirect subsidiaries, is a foreign adversarial company as defined by Neb. Rev. Stat. § 77-3,114. See DOR's Foreign Adversarial Company Notice webpage for more information.

Failing to answer will result in denial or delay in processing the credits claimed. A foreign adversarial company or a financial institution directly or indirectly owned by a foreign adversarial company is ineligible to receive incentive benefits. Credits distributed from a foreign adversarial company are ineligible for tax credit benefits.

If the answer is No, the financial institution may claim all credits that have been approved or certified.

If the answer is Yes because the financial institution is a foreign adversarial company or is owned directly or indirectly by a foreign adversarial company, the taxpayer cannot claim credits from any Nebraska tax credit or incentive program as listed on the DOR's Foreign Adversarial Company Notice webpage.

If the answer is Yes because the taxpayer has a direct or indirect subsidiary that is a foreign adversarial company or is part of a unitary group in which one or more members of the unitary group, including direct and indirect subsidiaries, is a foreign adversarial company, the taxpayer must complete Section F of Form 3800N to determine the amount of tax credits that can be claimed from any Nebraska tax credit or incentive program as listed on the DOR's Foreign Adversarial Company Notice webpage.

Lines 1 – 5

Ending Deposits. Enter the amount of ending deposits at the preceding year-end and the ending deposits of each calendar quarter of the financial institution's taxable year beginning in 2026. Refer to the chart on page 9 of these instructions as a guide to determine the ending deposits for each period.

Line 7

Average Deposits. Divide the total deposits on line 6 by five, and enter the result on line 7. Fiscal-year or short-period returns should compute average deposits as described in **Average Deposits** on page 3 of these instructions.

Line 8

Financial Institution Tax. The financial institution must pay the lesser of the tax on average deposits or the limitation amount. The tax is required to be paid on or before the original due date of the return. Financial institutions have the option to file an estimated payment voucher during the final month of the tax year.

For additional information, see the Nebraska Financial Institution Voluntary Estimated Tax Payment, Form 1120NF-ES.

The rate of tax is the rate in effect on the first day of the financial institution's taxable year. For tax year 2026, the rate of tax is $.27 per $1,000 of average deposits.

Line 9

Net Income. Enter the amount of net income before income taxes and discontinued operations of the financial institution for the taxable year beginning on or after January 1, 2026. Refer to the chart on page 9 of these instructions to determine the appropriate line number amount and possible adjustments to make for each reporting period necessary to arrive at the total representing the entire taxable year. Enter this total as net income before income taxes and discontinued operations on line 9.

Multistate Financial Institutions. Financial institutions that are subject to tax in more than one state must compute their net income using the portion of the net financial income that is apportioned to Nebraska using the property and payroll factors in Neb. Rev. Stat. §§ 77-2734.12 and 77-2734.13.

Net Losses. If the financial institution has a net loss before income taxes and discontinued operations, enter -0- on line 9. Net losses cannot be carried to any other year or any other return. Net losses cannot be used to obtain a refund for a prior or subsequent taxable year.

Line 10

Limitation Amount. For tax year 2026, the rate is 2.22% of the net financial income.

Line 12

Community Development Assistance Act (CDAA) Credit. This nonrefundable credit is allowable for contributions to approved projects of community betterment organizations recognized by the Nebraska Department of Economic Development (DED). Attach the 2026 Nebraska Community Development Assistance Act Credit Computation, Form CDN, to the Form 1120NF. Financial institutions do not need to attach a copy of the Form 1099NTC. DOR will receive the Form 1099NTC information directly from DED. The credit must be claimed on the tax return for the year in which the contribution was made. Any credits may be carried forward for up to five years from the year in which the credit was allowed.

More detailed information on this credit can be obtained by contacting:

Nebraska Department of Economic Development
245 Fallbrook Blvd, Suite 002
Lincoln, NE 68521
https://opportunity.nebraska.gov/programs/community/cdaa/

If the taxpayer marked "Yes" to "Is the taxpayer a foreign adversarial company as defined by Neb. Rev. Stat. § 77-3,114?" question, see the Foreign Adversarial Company instructions prior to claiming this credit.

Line 13

New Markets Tax Credit (NMTC). This nonrefundable credit is allowed for an investment in a qualified community development entity. Attach a copy of Nebraska Incentives Credit Computation, Form 3800N, and any supporting schedules, and enter the amount from line 14 of Form 3800N. The tax credit may be claimed for the tax year that includes the applicable credit allowance date. The credit is nonrefundable, but may be carried forward for up to five taxable years from the year it is first allowed.

If the taxpayer marked "Yes" to "Is the taxpayer a foreign adversarial company as defined by Neb. Rev. Stat. § 77-3,114?" question, see the Foreign Adversarial Company instructions prior to claiming this credit.

Line 14

Nebraska Historic Tax Credit (NHTC). This nonrefundable, and in some cases, transferable tax credit is allowed for eligible expenditures to rehabilitate, preserve, or restore qualifying historically-significant real property. Attach a copy of the Nebraska Incentives Credit Computation, Form 3800N, and a Nebraska Historic Tax Credit Form 3800N, Worksheet NHTC. Enter the amount of the credits from line 11 of Form 3800N. The credits may be carried forward until fully utilized, or until December 31, 2035, whichever occurs first.

If the taxpayer marked "Yes" to "Is the taxpayer a foreign adversarial company as defined by Neb. Rev. Stat. § 77-3,114?" question, see the Foreign Adversarial Company instructions prior to claiming this credit.

Line 15

Affordable Housing Tax Credit (AHTC). This nonrefundable tax credit is allowed to financial institutions in an amount not exceeding the federal Low-Income Housing Tax Credit. Enter the amount of nonrefundable Nebraska AHTCs from line 15 of Nebraska Incentives Credit Computation, Form 3800N. Attach a copy of Form 3800N to the Form 1120NF. Any credits may be carried forward until fully utilized.

Line 16

Creating High Impact Economic Futures (CHIEF) Credit. This nonrefundable credit is allowable for contributions to community betterment organization programs or projects certified for tax credit status by the Nebraska Department of Economic Development. The credit must be claimed on the tax return for the year in which the contribution was made. Any credits may be carried forward for up to five years from the year in which the credit was allowed. Attach Form 1879NTC.

More detailed information on this credit can be obtained by contacting:

Nebraska Department of Economic Development
245 Fallbrook Blvd, Suite 002
Lincoln, NE 68521
https://opportunity.nebraska.gov/programs/incentives/chief/

If the taxpayer marked "Yes" to "Is the taxpayer a foreign adversarial company as defined by Neb. Rev. Stat. § 77-3,114?" question, see the Foreign Adversarial Company instructions prior to claiming this credit.

Line 17

Child Care Tax Credit for Contributors. This nonrefundable credit may only be claimed after the application has been approved in writing by DOR. Enter the approved child care tax credit amount and certificate number from Form CCTC-A. A financial institution may only claim a credit on the portion of the contribution that was not deducted as a charitable contribution on their federal return. The taxpayer may carry forward the excess credit for up to five taxable years after the taxable year in which the credit was first allowed. Taxpayers must use the carryover credit in the earliest taxable year possible.

Line 18

Nebraska Shortline Rail Modernization Act (NSR) Credit. This nonrefundable credit is allowable for qualified maintenance expenses incurred by Class III railroads who applied for the credit with the DOR. Enter the amount of nonrefundable NSR credits from line 18 of Nebraska Incentives Credit Computation, Form 3800N. Attach a copy of Form 3800N to the Form 1120NF. Any credits may be carried forward for up to five years from the year in which the credit was first allowed.

If the taxpayer marked "Yes" to "Is the taxpayer a foreign adversarial company as defined by Neb. Rev. Stat. § 77-3,114?" question, see the Foreign Adversarial Company instructions prior to claiming this credit.

Line 19 — **Total Nonrefundable Credits**. Total the credits on lines 12 through 18.

Line 20 — **Nebraska Tax After Nonrefundable Credits.** Subtract line 19 from line 11. If the result is less than zero, enter -0-.

Line 21 — **Credit for Community College Property Taxes.** This refundable credit is allowed to financial institutions that paid Nebraska community college property taxes. To claim the credit, taxpayers must complete and submit a Nebraska Property Tax Credit, Form PTC. Enter the amount from line 1 of Form PTC and attach Form PTC.

S Corporations. Financial institutions electing to be taxed under the IRC as S corporations that claim the credit amount from line 1 of Form PTC on line 26 of Form 1120-SN, enter zero. This credit may be claimed on either Form 1120NF or Form 1120-SN, but not both.

Line 22 — **Nebraska Higher Blend Tax Credit (HBTC).** This refundable credit is allowed to retail dealers who sold E-15 or higher blends of ethanol gasoline from retail motor fuel sites in Nebraska. Attach a copy of the Nebraska Incentives Credit Computation, Form 3800N. Enter the amount from line 25 of Form 3800N. The credits may be carried forward until fully utilized.

If the taxpayer marked "Yes" to "Is the taxpayer a foreign adversarial company as defined by Neb. Rev. Stat. § 77-3,114?" question, see the Foreign Adversarial Company instructions prior to claiming this credit.

Line 23 — **PTET credit.** Enter the refundable income tax credit for passthrough entity tax (PTET) paid by a partnership in which the financial institution holds an ownership interest. Attach Schedule(s) K-1N, and an additional schedule if the credit was received from more than one partnership. This is the last year the 2018-2022 PTET can be paid.

Line 24 — **Nebraska Relocation Incentive Act (NRIA) credit.** This refundable credit is allowable to employers that pay relocation expenses for a qualified employee and were approved credits after applying for the credit with the DOR. Enter the amount of refundable NRIA credits from line 27 of Nebraska Incentives Credit Computation, Form 3800N. Attach a copy of Form 3800N to the Form 1120NF.

If the taxpayer marked "Yes" to "Is the taxpayer a foreign adversarial company as defined by Neb. Rev. Stat. § 77-3,114?" question, see the Foreign Adversarial Company instructions prior to claiming this credit.

Line 25 — **Voluntary Estimated Tax Payment.** Enter the amount of any voluntary estimated tax payment.

Line 26 — **Total Refundable Credits and Payments**. Total lines 21 through 25.

Line 27 — **Balance Due.** If the amount on line 20 is greater than line 26, enter the difference as a balance due on line 27.

Electronic Payment. Payment of tax may be made electronically.

Financial institutions that made tax payments exceeding $5,000 in a prior year are required to make all payments electronically.

Payment Options (Nebraska e-pay, ACH Credit, Tele-pay). Pay the amount due electronically. It's secure, easy, and fast.

Credit Card. Secure credit card payments can be initiated through ACI Payments, Inc. at **acipayonline.com** or via telephone at 800-272-9829. Eligible credit cards include American Express, Discover, MasterCard, and VISA. A convenience fee will be charged to the credit card you used. This fee is paid to the credit card vendor, not the State of Nebraska, and will appear on the credit card statement separately from the tax payment.

Check or Money Order. Make check or money order payable to the “Nebraska Department of Revenue.” Checks written to DOR may be presented for payment electronically.

Line 28

Overpayment. If the amount on line 26 is greater than line 20, enter the difference as an overpayment on line 28.

Line 30

Amount to be Refunded. DOR recommends having any refund on line 30 directly deposited to a bank account. See line 31 instructions below.

Lines 31a-31d

Direct Deposit. To have a refund directly deposited into your checking or savings account, enter the routing number and account number associated with the account.

- **31a.** The routing number is listed first and must be nine digits.
- **31b.** Indicate the type of account – checking or savings.
- **31c.** The account number is listed to the right of the routing number and can be up to 17 characters.
- **31d.** Box 31d is used to comply with financial institution rules regarding International ACH Transactions (IATs). Refunds to accounts outside of the United States cannot be processed as direct deposits and instead, will be mailed.

Sign and Date the Tax Return. This return must be signed by an officer of the financial institution. If another person is authorized to sign this return, there must be a power of attorney on file with DOR or attached to the return.

Email. By entering an email address, the taxpayer acknowledges that DOR may contact the taxpayer by email. The taxpayer accepts any risk to confidentiality associated with this method of communication. DOR will send all confidential information by secure email or the State of Nebraska's file share system. If you do not wish to be contacted by email, write "Opt Out" on the line labeled "email address."

Paid Preparer's Use Only. Any person who is paid for preparing a financial institution's return must also sign the return as a preparer. The preparer must enter his or her Preparer Tax ID Number (PTIN), the firm's name, and Federal Employer ID Number (EIN).

Contact Information. For additional assistance, please contact:
Nebraska Department of Revenue
PO Box 94818
Lincoln, NE 68509-4818
800-742-7474 (Nebraska and Iowa) or 402-471-5729
revenue.nebraska.gov

Call Report References*

•For use in completing lines 1-5 and line 9 of Form 1120NF

<table>
<tr><th rowspan="2">Type of Financial Institution</th><th colspan="2">Reports and Line Numbers</th></tr>
<tr><th>Lines 1-5:
Ending Deposits</th><th>Line 9:
Net Income Before Income Taxes and Discontinued Operations</th></tr>
<tr><td>Banks and Savings Associations with Domestic and Foreign Offices</td><td>Form FFIEC 031
Consolidated Report of Condition
Schedule RC-Balance Sheet
Liabilities (Page RC-2)
Line 13 Deposits
Enter the total of lines 13a and 13b.</td><td>Form FFIEC 031
Consolidated Report of Income
Schedule RI-Income Statement
Line 8 (Page RI-2)
Income (loss) before applicable income taxes and discontinued operations
Enter line 8c.
FOR THE ENTIRE TAXABLE YEAR</td></tr>
<tr><td>Banks and Savings Associations with Domestic Offices Only</td><td>Form FFIEC 041
Consolidated Report of Condition
Schedule RC-Balance Sheet
Liabilities (Page RC-1)
Line 13 Deposits
Enter line 13a.</td><td>Form FFIEC 041
Consolidated Report of Income
Schedule RI-Income Statement
Line 8 (Page RI-2)
Income (loss) before applicable income taxes and discontinued operations
Enter line 8c.
FOR THE ENTIRE TAXABLE YEAR</td></tr>
<tr><td>Credit Unions</td><td>National Credit Union Administration
Form NCUA 5300
Statement of Financial Condition

Liabilities, Shares/Deposits (Page 3)
Line 7 Total Shares and Deposits
Enter line 7.</td><td>National Credit Union Administration
Form NCUA 5300
Statement of Income and Expense (Page 5):
Line 35 Net income
Less:
Line 15 Gain (loss) on Equity and Trading Debt Securities
Line 16 Gain (loss) on all other Investments or change in fair value of hedged items
Line 17 Gain (loss) on Derivatives
Line 18 Gain (loss) on Disposition of Fixed Assets
Line 21 Gain from Bargain Purchase (Merger)
Line 22 Other Non-interest Income
Enter line 35 minus lines 15 through 18, 21, and 22.
FOR THE ENTIRE TAXABLE YEAR</td></tr>
</table>

*This chart references the call reports available as of March 31, 2025, and June 30, 2026. If these call reports are modified and the line numbers do not remain constant, please use this chart as a guide to report the financial institution's deposits, estimated deposits, estimated net income before income taxes and discontinued operations, and actual net income before income taxes and discontinued operations in a consistent manner.

NEBRASKA
Good Life. Great Service.
DEPARTMENT OF REVENUE

Nebraska Financial Institution Tax Return

for the calendar year January 1, 2026 through December 31, 2026 or other taxable year beginning ________________ , 2026 and ending ________________, 20 _______

FORM 1120NF
2026

Name of Financial Institution	PLEASE DO NOT WRITE IN THIS SPACE
Street or Other Mailing Address	
City State ZIP Code	

Business Classification Code	Federal ID Number	Nebraska ID Number
DUNS Number	Is the financial institution a foreign adversarial company as defined by Neb. Rev. Stat. § 77-3,114? (See instructions) Yes ☐ No ☐	

Type of financial institution – check applicable box:
(1) ☐ Bank (2) ☐ Savings Association (3) ☐ Credit Union (4) ☐ Other ______________________________

• Enter dollar amounts in ones, not in thousands (for example, 14 million must be written as 14,000,000).

1	Preceding year-end deposits	1	00			
2	First quarter ending deposits	2	00			
3	Second quarter ending deposits	3	00			
4	Third quarter ending deposits	4	00			
5	Fourth quarter ending deposits	5	00			
6	Total deposits (total of lines 1 through 5)			6		00
7	Average deposits (line 6 divided by 5) (fiscal-year taxpayers, see instructions)			7		00
8	Financial institution tax (line 7 multiplied by .00027)			8		00
9	Net income before income taxes and discontinued operations (enter -0- if the financial institution has a net loss)			9		00
10	Limitation amount (line 9 multiplied by .0222)			10		00
11	Enter line 8 or line 10, whichever is less			11		00
12	Community Development Assistance Act (CDAA) credit (attach Form CDN)			12		00
13	New Markets Tax Credit (NMTC) (attach Form 3800N)			13		00
14	Nebraska Historic Tax Credit (NHTC) (attach Form 3800N)			14		00
15	Affordable Housing Tax Credit (AHTC) (attach Form 3800N)			15		00
16	Creating High Impact Economic Futures (CHIEF) Credit (attach Form 1879NTC)			16		00
17	Child Care Tax Credit for Contributors. Enter certificate number from Form CCTC-A ______________________________			17		00
18	Nebraska Shortline Rail Modernization Act (NSR) credit (attach Form 3800N)			18		00
19	Total nonrefundable credits.			19		00
20	Nebraska tax after nonrefundable credits.			20		00

21 Credit for community college property taxes (attach Form PTC)	21		00
22 Nebraska Higher Blend Tax Credit (HBTC) (attach Form 3800N)	22		00
23 PTET credit (attach Schedule(s) K-1N). a Name: ______ b Nebraska ID Number: ______ c Amount: $______ (Attach a schedule if the credit was received from more than one partnership)	23		00
24 Nebraska Relocation Incentive Act (NRIA) credit (attach Form 3800N)	24		00
25 Voluntary estimated tax payment (if any)	25		00
26 Total refundable credits and payments (total of lines 21 through 25)	26		00
27 Balance due (when line 20 is greater than line 26) ☐ **Check this box if payment is made electronically**	27		00
28 Overpayment (when line 26 is greater than line 20)	28		00
29 Amount on line 28 you want CREDITED to 2027 voluntary estimated tax	29		00
30 Amount to be REFUNDED (line 28 minus line 29). Complete lines 31a, 31b, and 31c to receive your refund electronically	30		00

31a Routing Number ☐☐☐☐☐☐☐☐☐ **31b** Type of Account ☐ 1 = Checking 2 = Savings

31c Account Number ☐☐☐☐☐☐☐☐☐☐☐☐☐☐☐☐☐

Direct Deposit

31d ☐ Check this box if this refund will go to a bank account outside the United States.

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements and to the best of my knowledge and belief, it is correct and complete.

sign here

Authorized Signature ______ Date ______ Email Address ______

Title ______ Daytime Phone ______

paid preparer's use only

Preparer's Signature ______ Date ______ Preparer's PTIN ______

Firm's Name (or yours if self-employed), Address, and ZIP Code ______ EIN ______ Daytime Phone ______

This return is due on or before the 15th day of the third month following the taxable year-end.

No extension of time to file or pay will be granted.

Mail this return and remit payment (electronically, if required) to:

Nebraska Department of Revenue, PO Box 94818, Lincoln, NE 68509-4818.

revenue.nebraska.gov, 800-742-7474 (NE and IA), 402-471-5729

NEBRASKA
Good Life. Great Service.
DEPARTMENT OF REVENUE

Shareholder's Schedule — Shareholder's Share of Nebraska Financial Institution Tax Paid

• Attach this schedule to Form 1120NF.

FORM 1120NF Shareholder's Schedule

Financial Institution Name on Form 1120NF	Nebraska ID Number

(A) Name	(B) Mailing Address	(C) City	(D) State	(E) ZIP Code	(F) Social Security Number	(G) Percent of Ownership	(H) Financial Institution Tax Paid (Line 20, Form 1120NF)	(I) [Column (G) multiplied by Column (H)]

Instructions

Shareholder's Schedule — Shareholder's Share of Nebraska Financial Institution Tax Paid

Financial institutions electing to be taxed under the IRC as S corporations must complete and file the Shareholder's Schedule with the Financial Institution Tax Return, Form 1120NF, to report each shareholder's proportionate share of credit for the tax paid by the financial institution. If an estate or trust owns shares of the financial institution, attach a list of the beneficiaries of the estate or trust, including the beneficiaries' Social Security numbers, or other appropriate tax ID numbers. The shareholder or beneficiary Social Security numbers are required in order to verify the amount of the credit being claimed when the individual, or business entity, files an income tax return. If more lines are needed, make additional copies and attach to the Form 1120NF.

Columns (A) Through (E). Enter the name and mailing address of the shareholder or beneficiary, as applicable.

Column (F). Enter the Social Security number, or other appropriate tax ID number, of the shareholder or beneficiary, as applicable.

Column (G). Enter the shareholder's or beneficiary's ownership percentage, as applicable (calculate to at least six decimal places, then round to five decimals). For example, if the ownership percentage is .123464, round to .12346 and enter 12.346%.

If the ownership percentages change during the year, compute the individual shareholders' percentage using a ratio of income received by the individual to the total income of the financial institution. The percentages in column G must total 100%.

Column (H). Enter the total amount of tax paid by the financial institution from line 20, Form 1120NF.

Column (I). Multiply the tax paid in column (H) by the percentage in column (G). Enter the individual shareholder's or beneficiary's amount of calculated credit from Column (I) on the Statement of Nebraska Financial Institution Tax Credit, Form NFC, provided to each shareholder or beneficiary.