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DEPARTMENT OF REVENUE

Nebraska Corporation Income Tax Return

for the taxable year January 1, 2026 through December 31, 2026 or other taxable year beginning , 2026 and ending ,

FORM 1120N
2026

Please Type or Print

Name Doing Business As (dba)	PLEASE DO NOT WRITE IN THIS SPACE
Legal Name	
Street or Other Mailing Address	
City / State / ZIP Code	

Business Classification Code	Date Business Began in Nebraska	Principal Business Activity in Nebraska	Federal ID Number	Nebraska ID Number

DUNS Number

Is the taxpayer a foreign adversarial company as defined by Neb. Rev. Stat. § 77-3,114? (See instructions) ☐ Yes ☐ No

Check if:
- ☐ Initial Return
- ☐ Final Return (e.g., dissolved. See instr.)
- ☐ Address Change
- ☐ Name Change
- ☐ Exempt Organization
- ☐ Cooperative Meeting IRC § 6072(d)
- ☐ 7004/7004N Attached
- ☐ 3800N, 775N, 312N, or 1107N Attached

Corporation Filing Status (Answer questions A through D, as applicable.)

A. Does this corporation own at least 50% of another corporation; or is it owned at least 50% by another corporation?
(1) ☐ YES (2) ☐ NO
If Yes, attach Federal Form 851 or a schedule of affiliated corporations and federal IDs. Answer questions B, C, and D.

B. Is one single Nebraska return being filed for the entire group?
(1) ☐ YES (2) ☐ NO

C. Are you filing as a unitary group in any other state?
(1) ☐ YES (2) ☐ NO

D. Check the method used to determine Nebraska income (check only one):
(1) ☐ Combined report of a controlled group of corporations
(2) ☐ Separate report by a member of a controlled group of corporations (attach supporting documentation)
(3) ☐ Alternate method (attach Nebraska Department of Revenue approval)

1	Federal gross sales or receipts, less returns and allowances			1		00
2	Federal taxable income (FTI) (see instructions)			2		00
3	Adjustments increasing FTI (line 12, from attached Nebraska Schedule A)	3	00			
4	Adjustments decreasing FTI (line 25, from attached Nebraska Schedule A)	4	00			
5	Adjusted FTI (enter line 2 plus line 3 minus line 4)			5		00
6	Nebraska taxable income before Nebraska carryovers (see instructions)			6		00
7	Nebraska capital loss carryover (see instructions – attach worksheet)			7		00
8	Nebraska taxable income after Nebraska capital loss carryover (line 6 minus line 7)			8		00
9	Nebraska net operating loss carryover (see instructions – attach worksheet)			9		00
10	Net Nebraska taxable income (line 8 minus line 9)			10		00
11	Nebraska tax ☐ Check this box if you are an insurance company			11		00
12	Premium tax credit (see instructions – attach schedule)	12	00			
13	Employer's credit for expenses incurred for TANF (ADC) recipients (see instr.)	13	00			
14	School Readiness Tax Credit for providers Enter Certificate number from Form SR-3604 ______________________	14	00			
15	Community Development Assistance Act credit (see instructions)	15	00			
16	Form 3800N nonrefundable credit (attach Form 3800N)	16	00			
17	NE employer tax credit for employing convicted felons. Enter certificate number from Form ETC-A ______________________	17	00			
18	Opportunity Scholarships Credit for contributors	18	00			
19	Child Care Tax Credit for contributors. Enter certificate number from Form CCTC-A ________________	19	00			
20	Creating High Impact Economic Futures (CHIEF) credit (see instructions)	20	00			
21	Nebraska Pregnancy Help Act Credit for contributors	21	00			
22	Total nonrefundable credits (total of lines 12 through 21)			22		00
23	Nebraska tax after nonrefundable credits. Subtract line 22 from line 11 (if line 22 is more than line 11, enter -0-)			23		00

Complete Page 2

24	Form 3800N refundable credit (attach Form 3800N)	24	00			
25	Tax deposited with Form 7004N	25	00			
26	2026 income tax and/or estimated income tax payments (minus any Form 4466N adjustment)	26	00			
27	Beginning Farmer credit (see instructions)	27	00			
28	Nebraska income tax withheld (see instructions)	28	00			
29	Credit for community college property taxes (attach Form PTC)	29	00			
30	PTET credit (attach Schedules K-1N) a Name:__________ b Nebraska ID Number:__________ c 2018 - 2022 amount: $__________d 2026 amount: $__________ Enter the total of line 30c and 30d on line 30. (Attach a schedule if the credit was received from more than one partnership.)	30	00			
31	Total refundable credits and payments (total of lines 24 through 30)			31		00
32	**Tax Due** (line 23 minus line 31)			32		00
33	Penalty for underpayment of estimated income tax (see instructions)			33		00
34	Amount Due (when line 31 is less than the total of lines 23 and 33). If paying electronically, check here ☐			34		00
35	**Overpayment** (when line 31 is greater than the total of lines 23 and 33)			35		00
36	Amount of line 35 to be **credited** to 2027 estimated income tax			36		00
37	Overpayment to be **refunded** (line 35 minus line 36). Direct deposit: Complete lines 38a, 38b, and 38c.			37		00

38a Routing Number **38b** Type of Account 1 = Checking 2 = Savings **(see instructions)**

38c Account Number

38d ☐ Check this box if this refund will go to a bank account outside the United States.

Under penalties of perjury, I declare that as taxpayer or preparer, I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is correct and complete.

sign here

Signature of Officer | Date | Email Address

Title | Daytime Phone Number

paid preparer's use only

Preparer's Signature | Date | Preparer's PTIN

Print Firm's Name (or yours if self-employed), Address and ZIP Code | EIN | Daytime Phone

Paper filers must attach a copy of the federal return and supporting schedules, as filed with the IRS, to this return.

All filers are encouraged to e-file their return.

Mail this return and remit payment (electronically, if required) to:
Nebraska Department of Revenue, PO Box 94818, Lincoln, NE 68509-4818.
revenue.nebraska.gov, 800-742-7474 (NE and IA), 402-471-5729

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Nebraska Schedule A — Adjustments to FTI

FORM 1120N
Schedule A
2026

Name on Form 1120N	Nebraska ID Number

Nebraska Schedule A

• **You must use Schedule A if you make an adjustment on lines 3 or 4 of Form 1120N.**

Adjustments Increasing FTI

1	State and local government interest and dividend income (see instructions)			1	00
2	Federal net operating loss deduction			2	00
3	Federal capital loss carryover			3	00
4	Allocable, nonapportionable loss	4			
5	Related expenses		5		
6	Interest expense disallowance		6		
7	Total allocable, nonapportionable loss (add lines 4-6) (**attach affidavit** - see instructions)			7	00
8	Nebraska and local income, sales, and use taxes deducted on federal Form 1065 under section 164 of the IRC. (from Schedules K-1N)			8	00
9	Federal deduction for qualified property/qualified improvement property (see instructions)			9	00
10	Federal deduction for research or experimental expenditures (see instructions)			10	00
11	Other increasing adjustments **a** List type: ______ **b** Amount:$ ______ Total other increasing adjustments. Enter total of lines 11b			11	00
12	Total adjustments increasing FTI (total of lines 1, 2, 3, 7, 8, 9, 10, and 11). Enter here and on line 3, Form 1120N			12	00

Adjustments Decreasing FTI

13	Qualified U.S. government interest deduction. (attach supporting schedule)			13	00
14	Total foreign dividends (line 7, Nebraska Schedule II)			14	00
15	Special foreign tax credit adjustment (line 12, Nebraska Schedule II)			15	00
16	Allocable, nonapportionable income	16 00			
17	Related expenses		17 00		
18	Interest expense disallowance		18 00		
19	Net allocable, nonapportionable income (line 16 minus lines 17 and 18) (**attach affidavit**—see instructions)			19	00
20	Nebraska College Savings Program (see instructions)			20	00
21	Contributions made to the Medical Debt Relief Fund			21	00
22	Nebraska deduction for qualified property/qualified improvement property (see instructions)			22	00
23	Nebraska deduction for research or experimental expenditures (see instructions)			23	00
24	Other decreasing adjustments **a** List type: ______ **b** Amount: $ ______ Total other decreasing adjustments. Enter total of line 24b			24	00
25	Total adjustments decreasing FTI (total of lines 13, 14, 15, 19, 20, 21, 22, 23, and 24). Enter here and on line 4, Form 1120N			25	00

Nebraska Schedule I —Apportionment for Multistate Business

FORM 1120N
Schedule I
2026

Name on Form 1120N	Nebraska ID Number

Nebraska Schedule I —
Apportionment for Multistate Business

1 Adjusted FTI (line 5, Form 1120N)	1		00
2 Nebraska apportionment factor (from line 15 below)	2	__ __ . __ __ __ __ %	
3 Taxable income apportioned to Nebraska (line 1 multiplied by line 2). Enter here and on line 6, Form 1120N	3		00

Nebraska Apportionment Factor – Sales or Gross Receipts

		Total			Nebraska	
4 Sales or gross receipts minus returns and allowances	4		00			
5 Sales delivered or shipped to purchasers in Nebraska: shipped from outside Nebraska				5		00
6 Sales delivered or shipped to purchasers in Nebraska: shipped from within Nebraska				6		00
7 Sales shipped from Nebraska to the U.S. government				7		00
8 Interest on sales of tangible personal property	8		00	8		00
9 Interest, dividends, and royalties from intangible property	9		00	9		00
10 Gross rents	10		00	10		00
11 Net gain on sales of intangible property	11		00	11		00
12 Gross receipts from sales of tangible personal and real property not included above	12		00	12		00
13 Other income **a** List type: ______ **b** Total Amount: $ ______ **c** Nebraska Amount: $ ______ Enter total of lines 13b in first column. Enter total of lines 13c in second column	13		00	13		00
14 **Total sales or gross receipts**	14		00	14		00
15 **Nebraska apportionment factor.** (Divide line 14, Nebraska column, by line 14, Total column, and round to six decimal places). Enter as a percent here and on Schedule I, line 2 above				15	__ __ . __ __ __ __ %	

Nebraska Schedule II — Foreign Dividend and Special Foreign Tax Credit Deduction

FORM 1120N Schedule II 2026

Name on Form 1120N	Nebraska ID Number

Nebraska Schedule II—

Foreign Dividend and Special Foreign Tax Credit Deduction

• Attach Schedule C, Federal Form 1120 or Schedule A, Federal Form 1120-L and a schedule separating foreign and domestic dividends.

Foreign Dividend Deduction Computation

NOTE: The Nebraska Foreign Dividend Deduction calculated on lines 1 through 6 is only for those dividends included in federal taxable income from corporations that are not subject to the Internal Revenue Code (IRC). This includes those corporations whose dividends do not qualify for the dividends received deduction under IRC § 243.

1	Dividends from foreign corporations and certain FSCs (foreign sales corporations) subject to the IRC § 245 deduction (total of lines 6 and 7, column (a), Schedule C, Federal Form 1120)			**1**	**00**
2	Special deductions on line 1 amount. Enter the total of lines 6 and 7, column (c), Schedule C, Federal Form 1120	**2**	**00**		
3	Net foreign dividends subject to the IRC § 245 deduction included in FTI (line 1 minus line 2)			**3**	**00**
4	Other dividends from foreign corporations. Enter amount from line 14, Schedule C, Form 1120			**4**	**00**
5	Income from controlled foreign corporations under Subpart F treated as a foreign dividend under the IRC			**5**	**00**
6	Foreign dividend gross-up (IRC § 78). (see instructions)			**6**	**00**
7	Total foreign dividends (add lines 3 through 6). Enter the result here and on line 14, Schedule A, Form 1120N.			**7**	**00**

Special Foreign Tax Credit Deduction Computation

Note: This deduction is only to be claimed when a corporation subject to the IRC is taxed by a foreign country, or one of its political subdivisions, at a rate in excess of the maximum federal corporate tax rate (see instructions).

8	FTI from qualifying foreign taxing jurisdictions **a** Jurisdictions: ______________________ **b** Amount: $ ____________ Total FTI from qualifying foreign taxing jurisdictions. Enter total of lines 8b	**8**	**00**		
9	Foreign taxes	**9**	**00**		
10	After tax foreign income (line 8 minus line 9)	**10**	**00**		
11	After tax foreign income not taxed (divide line 10 result by .79; enter result here)	**11**	**00**		
12	Special foreign tax credit adjustment (subtract line 11 from line 8. If less than 0, enter 0). Enter here and on line 15, Schedule A, Form 1120N.			**12**	**00**

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Nebraska Schedule III — Subsidiary or Affiliated Corporations

FORM 1120N
Schedule III
2026

Name and Address of All Corporations	ID Numbers		Tax Payment Information*			Apportionment Factor Infomation**
	Nebraska	Federal	(A) Total Income Tax Deposits from 7004N	(B) Total Estimated Income Tax Payments, 1120N-ES	(C) Amount Paid with this Return	(D) Amount of Nebraska Sales or Receipts
Corporation Filing this Return:						
Parent Corporation, if different from above:						
Subsidiary/Affiliated Corporations:						
Totals						

* Complete columns (A), (B), and (C) if tax payments were made under more than one Nebraska ID number.
** Complete column (D) to summarize the numerator of the corporations filing one combined corporation income tax return.

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Nebraska Schedule IV — Converting Net Income to Combined Net Income

• If this schedule is used, read instructions and attach this schedule to Form 1120N.

FORM 1120N
Schedule IV
2026

Name on Form 1120N | Nebraska ID Number

Income and Deductions	Corporation FEINs (Enter FEINs as column headings.)			(I) Subtotal	(II) Eliminations (Attach explanation.)	(III) Combined Income
1 Gross receipts or sales less returns and allowances						
2 Cost of goods sold						
3 Gross profit (subtract line 2 from line 1)						
4 Dividends and inclusions						
5 Interest						
6 Gross rents						
7 Gross royalties						
8 Capital gain net income						
9 Net gain (loss)						
10 Other income						
11 TOTAL INCOME (total of lines 3 through 10)						
12 Compensation of officers						
13 Salaries and wages (less employment credit)						
14 Repairs and maintenance						
15 Bad debts						
16 Rents						
17 Taxes and licenses						
18 Interest						
19 Charitable contributions						
20 Depreciation not claimed elsewhere on federal return						
21 Depletion						
22 Advertising						
23 Pension, profit sharing, etc., plans						
24 Employee benefit programs						
25 Energy efficient commercial buildings deduction						
26 Other deductions (attach schedules)						
27 TOTAL DEDUCTIONS (total of lines 12 through 26)						
28 Taxable income before federal adjustments (line 11 minus line 27)						
29 Less: a Net operating loss deduction						
b Special deductions						
c Total net operating loss and special deductions						
30 Taxable income (line 28 minus line 29c). The amount in the "Combined Income" column should be entered on line 2, Form 1120N						