

Nebraska S Corporation Income Tax Return

for the calendar year January 1, 2026 through December 31, 2026 or other taxable year
beginning , 2026 and ending ,

FORM 1120-SN

2026

Please Type or Print

Name Doing Business As (dba)			PLEASE DO NOT WRITE IN THIS SPACE	
Legal Name				
Street or Other Mailing Address				
City	State	ZIP Code	Business Classification Code	Date Business Began in Nebraska
Principal Business Activity in Nebraska	Federal ID Number	Nebraska ID Number	Does the S corporation have nonresident individual shareholders? ☐ Yes (Complete Schedule II, unless box 5 is checked) ☐ No	
DUNS Number	Is the taxpayer a foreign adversarial company as defined by Neb. Rev. Stat. § 77-3,114? (See instructions) ☐ Yes ☐ No			

Check if:

- (1) ☐ Initial Return (3) ☐ Address Change (5) ☐ The S corporation is electing or previously elected to be subject to income tax under Neb. Rev. Stat. § 77-2734.01(8). (See instructions and complete Schedule PTET) (7) ☐ Form 3800N, 775N, 312N, or 1107N Attached
- (2) ☐ Final Return (Example, dissolved. See instr.) (4) ☐ Name Change (6) ☐ Form 7004/7004N Attached (8) ☐ Distributed Form 3800NCredit

1	Ordinary business income (line 22, Federal Form 1120-S)	1		00
2	Nebraska adjustments increasing ordinary business income (line 14, Schedule A)	2		00
3	Nebraska adjustments decreasing ordinary business income (line 27, Schedule A)	3		00
4	Nebraska adjusted income (line 1 plus line 2 minus line 3)	4		00
5	Income reported to Nebraska (enter line 4 above or line 3, Schedule I, if applicable) If less than zero, do not complete columns (E), (F), or (G) on Schedule II.....	5		00

If line 5 shows a loss, do not complete lines 6 through 17, 19, or 20.

6	Electing pass-through entity tax (PTET) for tax year 2026. (if box 5 is checked, enter line 5 multiplied by .0455)	6		00
7	Premium tax credit (see instructions - attach schedule)	7		00
8	Employer's credit for expenses incurred for TANF (ADC) recipients (see instr.)	8		00
9	Form 3800N nonrefundable credit and recapture (attach Form 3800N)	9		
10	NE employer tax credit for employing convicted felons Enter certificate number from Form ETC-A	10		00
11	School Readiness Tax Credit for providers. Enter certificate number from Form SR-3604	11		00
12	Opportunity Scholarships Act Credit for contributors	12		00
13	Child Care Tax Credit for contributors. Enter certificate number from Form CCTC-A	13		00
14	Creating High Impact Economic Futures (CHIEF) credit	14		00
15	Nebraska Pregnancy Help Act Credit for contributors.....	15		00
16	Total nonrefundable credits (total of lines 7 through 15)	16		00
17	Nebraska PTET for tax year 2026 after nonrefundable credits. Subtract line 16 from line 6 (if line 16 is more than line 6, enter -0-)	17		00
18	PTET for tax years 2018 through 2022 (see instructions) This is the last year the 2018-2022 PTET can be paid	18		00
19	Income reported to Nebraska subject to withholding. If box 5 is not checked, enter the Column (F), Schedule II total	19		00
20	Nebraska income tax withheld for nonresident individual shareholders. If box 5 is not checked enter the Column (G), Schedule II total	20		00
21	Nebraska tax after nonrefundable credits (line 17 plus 18 and 20)	21		00

22	Form 3800N refundable credit and recapture (see instructions).....	22		00
23	Tax deposited with Form 7004N and 2026 estimated income tax payments.....	23		00
24	Beginning Farmer credit	24		00
25	Nebraska income tax withheld (attach 1099-NEC) (see instructions).....	25		00
26	Credit for community college property taxes (attach Form PTC)	26		00
27	PTET credit received from an electing partnership (attach Schedules K-1N) a Name:..... b Nebraska ID Number:..... c 2018 - 2022 amount credited to entity: \$..... This is the last year the 2018-2022 PTET can be paid. d 2026 amount credited to entity: \$..... e Amount distributed to shareholders on Schedule PTET (do not include on line 27): \$..... (Attach a schedule if the credit was received from more than one partnership.).....	27		00
28	Total refundable credits and payments (total of lines 22 through 27).....	28		00
29	TAX DUE if line 21 minus line 28 is greater than zero. ☐ Check this box if your payment is being made electronically	29		00
30	Penalty for underpayment of estimated income tax (see instructions)	30		00
31	Amount Due (when line 28 is less than the total of lines 21 and 30).....	31		00
32	Overpayment (when line 28 is greater than the total of lines 21 and 30).....	32		00
33	Amount on line 32 you want credited to 2027 estimated income tax.....	33		00
34	Overpayment to be REFUNDED (line 32 minus line 33). Complete lines 35a, 35b, and 35c to receive your refund electronically. Complete line 35d if appropriate (see instructions)	34		00

35a Routing Number

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35b Type of Account

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1 = Checking

2 = Savings

35c Account Number

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(Can be up to 17 characters. Omit hyphens, spaces, and special symbols. Enter from left to right and leave any unused boxes blank.)

35d ☐ Check this box if this refund will go to a bank account outside the United States (see instructions).

Under penalties of perjury, I declare that as taxpayer or preparer I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is correct and complete.

sign
here

Signature of Officer

Date

Email Address

paid
preparer's
use only

Title

Phone Number

Preparer's Signature

Date

Preparer's PTIN

Firm's Name (or your name if self-employed), Address, and ZIP Code

EIN

Daytime Phone

Paper filers must attach a copy of the federal return and supporting schedules to this return.

All filers are encouraged to e-file their return including schedules K-1N.

Mail this return and payment to: **Nebraska Department of Revenue, PO Box 94818, Lincoln, NE 68509-4818.****revenue.nebraska.gov, 800-742-7474 (NE and IA), 402-471-5729**

S Corporation With Other Income And Deductions
Nebraska Schedule A—Adjustments to Ordinary Business Income

Name on Form 1120-SN

Nebraska ID Number

Adjustments Increasing Ordinary Business Income		Totals	
• Enter amounts for lines 1 through 8 and 10 from Schedule K, Federal Form 1120-S.			
1 Net rental real estate income	1		00
2 Other net rental income.....	2		00
3 Interest income.....	3		00
4 Ordinary dividends	4		00
5 Royalties.....	5		00
6 Net short-term capital gain	6		00
7 Net long-term capital gain	7		00
8 Net gain under IRC Section 1231 (other than casualty or theft)	8		00
9 State and local government bond interest and dividend income (see instructions)	9		00
10 Other income (list below or attach schedule) a List type: _____ b Amount: \$ _____ Total other income. Enter total of lines 10b	10		00
11 Nebraska and local income, sales, and use taxes deducted on Federal Form 1120-S under section 164 of the IRC	11		00
12 Federal deduction for qualified property/qualified improvement property (see instructions)	12		00
13 Federal deduction for research or experimental expenditures (see instructions)	13		00
14 Total adjustments increasing ordinary business income (total of lines 1 through 13). Enter here and on line 2, Form 1120-SN.....	14		00

Adjustments Decreasing Ordinary Business Income		Totals	
• Enter amounts for lines 16 through 23 from Schedule K, Federal Form 1120-S.			
15 Qualified U.S. government interest deduction (see instructions)	15		00
16 Net rental real estate loss.....	16		00
17 Other net rental loss.....	17		00
18 Net short-term capital loss	18		00
19 Net long-term capital loss.....	19		00
20 Net loss under IRC Section 1231.....	20		00
21 Other loss.....	21		00
22 Charitable contributions	22		00
23 Section 179 deduction	23		00
24 Other deductions (list below or attach schedule) a List type: _____ b Amount: \$ _____ Total other deductions. Enter total of lines 24b	24		00
25 Nebraska deduction for qualified property/qualified improvement property (see instructions)	25		00
26 Nebraska deduction for research or experimental expenditures (see instructions).....	26		00
27 Total adjustments decreasing ordinary business income (total of lines 15 through 26). Enter here and on line 3, Form 1120-SN.....	27		00

Name on Form 1120-SN

Nebraska ID Number

1	Nebraska adjusted income (line 4, Form 1120-SN)	1		00
2	Nebraska apportionment factor (line 15 below)	2	. %	
3	Income apportioned to Nebraska (line 1 multiplied by line 2). Enter here and on line 5, Form 1120-SN.....	3		00

Nebraska Apportionment Factor – Sales or Gross Receipts

		Total		Nebraska	
4	Sales or gross receipts less returns and allowances.....	4	00		
5	Sales delivered or shipped to purchasers in Nebraska:				
	Shipped from outside Nebraska			5	00
6	Sales delivered or shipped to purchasers in Nebraska:				
	Shipped from within Nebraska.....			6	00
7	Sales shipped from Nebraska to the U.S. government.....			7	00
8	Interest on sales of tangible personal property.....	8	00	8	00
9	Interest, dividends, and royalties from intangible property	9	00	9	00
10	Gross rents.....	10	00	10	00
11	Net gain on sales of intangible property	11	00	11	00
12	Gross receipts from sales of tangible personal property and real property not included above	12	00	12	00
13	Other income (list below or attach schedule)				
	a List type: _____ b Total Amount: \$ _____				
	c Nebraska Amount: \$ _____				
	Enter total of lines 13b in first column. Enter total of lines 13c in second column.	13	00	13	00
14	Total sales or gross receipts	14	00	14	00
15	Nebraska apportionment factor (divide line 14, Nebraska column, by line 14, Total column, and round to six decimal places). Enter as a percent here and on Schedule I, line 2 above	15			%

FORM 1120-SN
Schedule III
2026

Totals

*Complete the apportionment factor information summarizing the numerator of the corporations filing a combined corporation income tax return.

Nebraska Schedule PTET — Shareholder's Share of Nebraska Pass-Through Entity Tax

• Only use this schedule if the S corporation made an election to be subject to income tax or if the S corporation is distributing PTET credits it received.

Name on Form 1120-SN

Nebraska ID Number

1 2026 Nebraska PTET (from line 6, Form 1120-SN).....	1		00
2 2018 through 2022 Nebraska PTET (from line 18, Form 1120-SN) This is the last year the 2018-2022 PTET can be paid.....	2		00
3 PTET credit received in 2026 tax year to be distributed (from line 27e, Form 1120-SN). Use the 2026 Schedules K-1N to determine the amount to enter for each year [columns (D), (E), (F), (G), (H), or (I)] Attach Schedules K-1N.	3		00
4 Total Nebraska PTET	4		00

[illegible]