

Pass-Through Entity Tax (PTET) Election
for Tax Years 2018 through 2022

FORM
PTET-ER

Name of Electing Entity			Please Do Not Write In This Space	
Street or Other Mailing Address				
City	State	ZIP Code	Federal ID Number	Nebraska ID Number
Type of Eligible Entity <input type="checkbox"/> Partnership <input type="checkbox"/> S Corporation				
Check each tax year for which the election is made: <input type="checkbox"/> 2018 <input type="checkbox"/> 2019 <input type="checkbox"/> 2020 <input type="checkbox"/> 2021 <input type="checkbox"/> 2022				
Tax Year	Nebraska Income (From line 5 Form 1065N or 1120-SN)		Nebraska PTET (Nebraska Income x .0684)	
2018				
2019				
2020				
2021				
2022				
Total PTET Due			<input type="checkbox"/> Check this box if your payment is being made electronically.	

☐ Check this box if the payment made is less than the total PTET due based on PTET credits received from electing partnerships in which you hold an interest.

Enter the tax year the PTE will report the PTET on its Nebraska income tax return _____

By submitting this form, the electing entity agrees to extend the statute of limitations for issuing a notice of deficiency from one year after the election is filed to one year after the return reporting the related PTET is filed.

Under penalty of law, I declare that as taxpayer or preparer, I have examined this form, including accompanying schedules, and to the best of my knowledge, it is correct and complete.

**sign
here** ▶

Signature of Partner or Corporate Officer

Date

Email Address

Title

Phone Number

**paid
preparer's
use only** ▶

Preparer's Signature

Date

Preparer's PTIN

Print Firm's Name (or yours if self-employed), Address and ZIP Code

EIN

Daytime Phone

Submit this election via the Nebraska Department of Revenue's secure file sharing system [here](#).

2018 Through 2022 Pass-Through Entity Tax Election Instructions

Who May File. This form must be filed by an eligible partnership or S corporation electing to be subject to tax under Neb. Rev. Stat. §§ 77-2727(6) or 77-2734.01(8) for one or more tax years beginning on or after January 1, 2018 and before January 1, 2023. For example, a Form PTET-ER may be submitted for the 2018 through 2020 tax years to report the PTET on the 2024 tax return and another Form PTET-ER may be submitted for the 2021 and 2022 tax years to report the PTET on the 2025 tax return. Publicly traded partnerships cannot make this election.

When and Where to File. This election must be filed on or before December 30, 2025. Submit this election via the Nebraska Department of Revenue's (DOR's) secure file sharing system.

How to Complete Form PTET-ER

Type of Eligible Entity. Check the box corresponding to the type of eligible entity making the election. An eligible partnership includes any entity, including a limited liability company (LLC), treated as a partnership for federal income tax purposes. An eligible partnership does not include a publicly traded partnership. An eligible S corporation is any entity subject to taxation under subchapter S of the Internal Revenue Code and related Treasury Regulations.

Tax Years for Which The Election Is Made. Check the box corresponding to each tax year for which the election is made. A Nebraska return must be on file with DOR for each year for which the election is made. This includes the 2018 tax year for electing entities that were not previously required to file because all the income was from Nebraska sources and all the partners or shareholders were Nebraska resident individuals. If a 2018 return was not previously filed it must be mailed to DOR with a copy of the related federal return.

Nebraska Income and Nebraska PTET. For each tax year the election is made, enter the electing entity's Nebraska income reported on line 5, Form 1065N or 1120-SN as last filed. Multiply the electing entity's Nebraska income by 6.84% (.0684) and enter the resulting Nebraska PTET. If the result is less than zero, enter zero. If DOR changed or corrected the amount as last reported on line 5 and the change or correction has become final, enter the changed or corrected amount.

Total PTET Due. Enter the sum of the Nebraska PTET for each tax year the election is made. There is not a specific due date for paying the PTET. However, the partners and shareholders cannot claim a credit for their share of the PTET until the PTET is paid by the electing entity.

Check Box for Reduced PTET Payment. Check this box if the electing entity's payment is less than the total PTET computed based on PTET credits received from electing partnerships. The electing entity making the reduced PTET payment will be required to document the PTET credits received from electing partnerships when they file their Nebraska tax return claiming the credit.

Payment Options. The PTET may be remitted electronically using [Nebraska e-pay](#), [ACH credit](#), or [Nebraska Tele-pay](#). S corporations may also pay by [credit card](#). Payments made electronically must use the "tax period end date" for the tax year that includes the date the election is made. Partnerships using Nebraska e-pay or Nebraska Tele-pay must use the FTA Tax Type Code 02900 when scheduling its payment. S corporations using Nebraska e-pay or Tele-pay should use FTA Tax Type Code 02100 when payment is made prior to the end of the tax year of the return on which the PTET will be reported. This amount should be included in the estimated payment line on the entity's return.

Example 1. The electing eligible entity files a calendar-year return and makes the election on October 1, 2024, the tax period end date is December 31, 2024.

Example 2. The electing eligible entity files a fiscal-year return ending September 30 and makes the election on September 15, 2024. The tax period end date is September 30, 2024.

Any eligible entity with a Nebraska e-pay mandate, must remit the PTET due electronically.

Check or Money Order. If you are not using one of the electronic payment options listed above, mail a check or money order payable to the "Nebraska Department of Revenue." Include a copy of the electronically submitted Form PTET-ER. Checks written to DOR may be presented for payment electronically. Mail payment and Form PTET-ER copy to:

Nebraska Department of Revenue
PO Box 94818
Lincoln, NE 68509-4818

Partnerships and S corporations that have incentive credits they want to apply to the PTET due should contact DOR.

Signature. Sign and Date the Election. This election must be signed by a partner, member, or corporate officer that is duly authorized to act on the entity's behalf. If a partner, member, or corporate officer authorizes another person to sign this election, there must be Power of Attorney, Form 33, on file with DOR or attached to the election.

Email. By entering an email address, the taxpayer acknowledges that DOR may contact the taxpayer by email. The taxpayer accepts any risk to confidentiality associated with this method of communication. DOR will send all confidential information by secure mail or the State of Nebraska's file share system. If you do not wish to be contacted by email write "Opt Out" on the line labeled "email address."