NEBRASKA Good Life. Great Service.

Nebraska S Corporation Income Tax Return

FORM 1120-SN **2024**

for the calendar year January 1, 2024 through December 31, 2024 or other taxable year

| | DEPARTMENT OF REVENUE | beginning | , 2024 and endi | ng | , | | _ | |
|----------------|---|----------------------------|---|---|--|---------|--|----------|
| Na ⊭ | me Doing Business As (dba) | | | PLEASE DO | NOT WRITE IN THIS | SPACE | | |
| E Le | gal Name | | | _ | | | | |
| ype c | | | | | | | | |
| Bease A | eet or Other Mailing Address | | | | | | | |
| Cit | у | State | ZIP Code | Business Cla | assification Code | Date Bu | usiness Began in Ne | braska |
| D : | | Te | | | | | | |
| Princ | ipal Business Activity in Nebraska | Federal ID Number | Nebraska ID Number | l | orporation nave nont inplete Schedule II, i | | ndividual shareholders? | ? NO |
| Chec | k if: | | | <u> </u> | | | , 🗀 | |
| (1) | Initial Return | (3) Addres | elected to be Neb. Rev. Sta | ation is electing subject to incom it. § 77-2734.01(8 and complete Scl | ne tax under B). (See | (7) | Form 3800N, 775N, 31 1107N Attached | 12N, or |
| (2) | Final Return (Example, dissolve | ed. See instr.) (4) Name | | • | , | (8) | Distributed Form 3800 | N Credit |
| 1 | Ordinary business income | (line 22, Federal Form | n 1120S) | | | 1 | | 00 |
| 2 | Nebraska adjustments inc | reasing ordinary busin | ess income (line 12, Schedule | e A) | | 2 | | 00 |
| 3 | Nebraska adjustments de | creasing ordinary busir | ness income (line 23, Schedul | le A) | | 3 | | 00 |
| 4 | Nebraska adjusted incom- | e (line 1 plus line 2 min | nus line 3) | | | 4 | | 00 |
| 5 | • | • | e or line 3, Schedule I, if applic F), or (G) on Schedule II | , | | 5 | | 00 |
| | | If line 5 shows a le | oss, do not complete lines 6 | 6 through 12 | 2, 14, or 15. | | | |
| 6 | Electing pass-through entity | tax (PTET) for tax year | 2024. (if box 5 is checked, enter | r line 5 multipl | ied by .0584) | 6 | | 00 |
| 7 | Premium tax credit (see in | structions - attach sche | edule) | 7 | 00 | | | |
| 8 | Employer's credit for exper | nses incurred for TANF | (ADC) recipients (see instr.) | 8 | 00 | | | |
| 9 | Form 3800N nonrefundab | le credit and recapture | (attach Form 3800N) | 9 | 00 | | | |
| 10 | NE employer tax credit for Enter certificate number fr | | elons. | 10 | 00 | | | |
| 11 | School Readiness Tax Cre | edit for providers | | 11 | 00 | | | |
| 12 | Opportunity Scholarships | Act Credit for contribute | ors | 12 | 00 | | | |
| 13 | Child Care Tax Credit for of Form CCTC-A | | icate number from | 13 | 00 | | | |
| 14 | Creating High Impact Eco | nomic Futures (CHIEF) |) credit | 14 | 00 | | | |
| 15 | Total nonrefundable credit | s (total of lines 7 throug | gh 14) | | | 15 | | 00 |
| 16 | | | dable credits. Subtract line 15 | | | 16 | | 00 |
| 17 | PTET for tax years 2018 tl | nrough 2022 (see instru | uctions) | | | 17 | | 00 |
| 18 | | | ling. If box 5 is not checked, e | | | 18 | | 00 |
| 19 | | | dividual shareholders. If box 5 | | | 19 | | 00 |
| 20 | Nebraska tax after nonrefu | undable credits (line 16 | plus 17 and 19) | | | 20 | | 00 |

| orn | n 1120-SN (2024) | | | | | Pa | age 2 |
|-----|--|---|--------------|----------------------|--------|--|-------|
| 21 | Form 3800N refundable credit and recapture (see | instructions) | 21 | 00 | | | |
| 22 | Tax deposited with Form 7004N and 2024 estimate | ed income tax payments | . 22 | 00 | | | |
| 23 | Beginning Farmer credit | | . 23 | 00 | 1 | | |
| 24 | Nebraska income tax withheld (attach 1099-NEC) | (see instructions) | . 24 | 00 | - | | |
| 25 | Credit for community college property taxes (attach Fo | orm PTC) | 25 | 00 | | | |
| 26 | PTET credit received from an electing partnership a Name: b Nebraska ID Number: c 2018 - 2022 amount credited to entity: \$ d 2024 amount credited to entity: \$ e Amount distributed to shareholders on Schedule I (do not include on line 26): \$ (Attach a schedule if the credit was received from m | PTET | 26 | 00 | | | |
| 27 | Total refundable credits and payments (total of line | · · · · · · · · · · · · · · · · · · · | | | 27 | | 00 |
| | TAX DUE if line 20 minus line 27 is greater than 2 electronically. | | | | 28 | | 00 |
| 29 | Penalty for underpayment of estimated income tax | κ (see instructions) | | | 29 | | 00 |
| 30 | Amount Due (when line 27 is less than the total of | lines 20 and 29) | | | 30 | | 00 |
| 31 | Overpayment (when line 27 is greater than the total | al of lines 20 and 29) | | | 31 | | 00 |
| 32 | Amount on line 31 you want credited to 2025 estimate | nated income tax | | | 32 | | 00 |
| 33 | Overpayment to be REFUNDED (line 31 minus lin your refund electronically. Complete line 34d if app | | | | 33 | | 00 |
| 34c | Routing Number Account Number (Can be up to 17 characters. Omit hyphens, space) Check this box if this refund will go to a bank account to the control of | es, and special symbols. Eccount outside the United | States (see | ft to right and leav | | 2 = Savings Direct Deposi used boxes blan | t |
| - | Under penalties of perjury, I declare that as taxpay and statements, and to the best of my knowledge ign ere Signature of Officer | Date | | | edules | | |
| | paid Title | Phone Number | | | | | |
| - | Preparer's Signature | | reparer's PT | TIN | | () | |
| | Firm's Name (or yours if self-employed), Ac | ddress, and ZIP Code E | IN | | | Davtime Pho | ne |



S Corporation With Other Income And Deductions Nebraska Schedule A—Adjustments to Ordinary Business Income • Enter amounts for lines 1 through 8 and 10 from Schedule K, Federal Form 1120S.

FORM 1120-SN Schedule A 2024

Name on Form 1120-SN

Nebraska ID Number

| Adjustments Increasing Ordinary Business Income | | Totals |
|--|----|--------|
| 1 Net rental real estate income | 1 | 00 |
| 2 Other net rental income | 2 | 00 |
| 3 Interest income | 3 | 00 |
| 4 Ordinary dividends | 4 | 00 |
| 5 Royalties | 5 | 00 |
| 6 Net short-term capital gain | 6 | 00 |
| 7 Net long-term capital gain | 7 | 00 |
| Net gain under IRC Section 1231 (other than casualty or theft) | 8 | 00 |
| 9 State and local government bond interest and dividend income (see instructions) 10 Other income (list below or attach schedule) | 9 | 00 |
| a List type: b Amount: \$ Total other income. Enter total of lines 10b | 10 | 00 |
| 11 Nebraska and local income, sales, and use taxes deducted on Federal Form 1120-S under section 164 of the IRC | 11 | 00 |
| 12 Total adjustments increasing ordinary business income (total of lines 1 through 11). Enter here and on line 2, Form 1120-SN | 12 | 00 |
| Adjustments Decreasing Ordinary Business Income • Enter amounts for lines 14 through 22 from Schedule K, Federal Form 1120S. | | Totals |
| 40.0 "" 1110 | 10 | |
| 13 Qualified U.S. government interest deduction (see instructions) | | 00 |
| 14 Net rental real estate loss | 14 | 00 |
| 15 Other net rental loss | 15 | 00 |
| 16 Net short-term capital loss | 16 | 00 |
| 17 Net long-term capital loss | 17 | 00 |
| 18 Net loss under IRC Section 1231 | 18 | 00 |
| 19 Other loss | 19 | 00 |
| 20 Charitable contributions | 20 | 00 |
| 21 Section 179 deduction22 Other deductions (list below or attach schedule) | | 00 |
| a List type: | 22 | 00 |
| and on line 3, Form 1120-SN | | 00 |



S Corporation With Income Derived From Sources Both Within and Without Nebraska Nebraska Schedule I—Apportionment for Multistate Business • If you use this schedule, read instructions.

Schedule I 2024

FORM 1120-SN

Nebraska ID Number

| Nan | ne on Form 1120-SN | | N | lebrasł | a ID N | umber | | | |
|-----|---|-----|------|---------|--------|-------------|--------------|------------|-------------------|
| | | | | | | | | | |
| | | | | | | | | | |
| 1 | Nebraska adjusted income (line 4, Form 1120-SN) | | | | | | 1 | | 00 |
| | | | | 7 | | | | | |
| 2 | Nebraska apportionment factor (line 15 below) | | | | | % | | | |
| | | | | | | | | | |
| 3 | Income apportioned to Nebraska (line 1 multiplied by line 2). Enter here and on line 5, | 3 | | 00 | | | | | |
| | Nebraska Apportionment Factor – Sales or Gross | Rec | eipt | s | | | | | |
| | | | | То | tal | | | Nebraska | |
| | | | 1 | | | _ | | | |
| | | | | | | | | | |
| | Sales or gross receipts less returns and allowances | 4 | | | | 00 | | | |
| 5 | Sales delivered or shipped to purchasers in Nebraska: | | | | | | l _ | | |
| _ | Shipped from outside Nebraska | | | | ••••• | | 5 | | 00 |
| 6 | Sales delivered or shipped to purchasers in Nebraska: | | | | | | _ | | |
| | Shipped from within Nebraska | | | | ••••• | | 6 | | 00 |
| _ | | | | | | | ١., | | |
| 1 | Sales shipped from Nebraska to the U.S. government | | | | | ······ | 7 | | 00 |
| 0 | Interest on color of tangible negative | ۰ | | | | 00 | | | 00 |
| 0 | Interest on sales of tangible personal property | 0 | | | | 00 | 8 | | 00 |
| ۵ | Interest, dividends, and royalties from intangible property | 9 | | | | 00 | 9 | | 00 |
| Э | interest, dividends, and royalites from intangible property | 9 | | | | 100 | 9 | | 00 |
| 10 | Gross rents | 10 | | | | 00 | 10 | | 00 |
| 10 | GIOSS IEILIS | 10 | | | | 100 | 10 | | 100 |
| 11 | Net gain on sales of intangible property | 11 | | | | 00 | 11 | | 00 |
| | Gross receipts from sales of tangible personal property and | | | | | +00 | | | 00 |
| - | | 12 | | | | 00 | 12 | | 00 |
| 13 | Other income (list below or attach schedule) | - | | | | 00 | | | 00 |
| | a List type: b Total Amount: \$ | | | | | | | | |
| | c Nebraska Amount: \$ | | | | | | | | |
| | Enter total of lines 13b in first column. Enter total of lines 13c in second column | 13 | | | | 00 | 13 | | 00 |
| | | | | | | + | † <u> </u> | | " |
| 14 | Total sales or gross receipts | 14 | | | | 00 | 14 | | 00 |
| | Nebraska apportionment factor (divide line 14, Nebraska column, by line 14, Total co | | | | | $\top \Box$ | | | $\overline{\Box}$ |
| | and round to six decimal places). Enter as a percent here and on Schedule I, line 2 ab | | | | 1 | 5 📖 | |]. [] [] | % |

Nebraska Schedule II —

Shareholder's Share of Nebraska Income
• If box 5, Form 1120-SN is not checked, complete this schedule and attach it to Form 1120-SN.
Note: An S Corporation with out-of-state shareholders and with ONLY portfolio income need not complete Columns (E), (F), and (G). Instead, check this box

FORM 1120-SN Schedule II 2024

Name on Form 1120-SN

DEPARTMENT OF REVENUE

Nebraska ID Number

| | (A) | В) | | | Nonres (Skip if li | ident Individuals a ne 5, Form 1120-SI | nd Grantor Trusts N is less than zero) |
|------------------|---------------------|--------------------------------|---|--|---|--|---|
| Shareholder Name | Shareholder Address | (C) Percent of Ownership | (D) Nebraska Resident Individual (Y or N) | (E) Check if Form 12N Attached | (F) Shareholder Income [Line 5 Form 1120-SN x Column (C) Percent] | (G) Nebr. Income Tax Withholding Amount [Col (F) x .0584] (Enter on Nebr. Sch. K-1N) | |
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| Totals | | | | | | | |



Nebraska Schedule III — Subsidiary or Affiliated Corporations

FORM 1120-SN Schedule III 2024

| | ID Nu | Apportionment Factor Information* | |
|---|----------|--------------------------------------|---|
| Name and Address of All Corporations | Nebraska | Federal | Amount of Nebraska Sales or Receipts |
| S Corporation filing this return | | | |
| Parent Corporation, if different from above | | | |
| Subsidiary/Affiliated Corporations | | | |
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| Totals | | | |
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^{*}Complete the apportionment factor information summarizing the numerator of the corporations filing a combined corporation income tax return.



Nebraska Schedule PTET — Shareholder's Share of Nebraska Pass-Through Entity Tax

FORM 1120-SN Schedule PTET 2024

• Only use this schedule if the S corporation made an election to be subject to income tax or if the S corporation is distributing PTET credits it received.

| DEPARTMENT OF REVENUE | | 2027 | • |
|--|--------------------|------|----|
| Name on Form 1120-SN | Nebraska ID Number | | |
| | | | |
| 1 2024 Nebraska PTET (from line 6, Form 1120-SN) | 1 | | 00 |
| 2 2018 through 2022 Nebraska PTET (from line 17, Form 1120-SN) | 2 | | 00 |
| 3 PTET credit received in 2024 tax year to be distributed (from line 26, Form 1120-SN). Use the 2024 Schedules K-1N to determine the amount to enter for each year [columns (D), (E), (F), (G), (H), or (I)] Attach Schedules K-1N | 3 | | 00 |
| 4 Total Nebraska PTET | 4 | | 00 |

| | | | | | С | complete for all s | hareholders | | | |
|-------------------------|-------------------------|-------------------------|--|-------------|-------------|--------------------|-------------|-------------|---|--|
| (A) Shareholder Name | (B) Shareholder | (B) (C) | Share of Nebraska PTET (Enter Column (D) through (I) and Total amounts on Nebraska Schedule K-1N) | | | | | | | |
| | Shareholder SSN/FEIN | Percent of Ownership | (D) 2018 | (E) 2019 | (F) 2020 | (G) 2021 | (H) 2022 | (I) 2024 | (J) Total [Total of Columns through (I)] | |
| | | | | | | | | | | |
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