

Nebraska S Corporation Income Tax Return

2024

for the calendar year January 1, 2024 through December 31, 2024 or other taxable year
beginning , 2024 and ending ,

Name Doing Business As (dba) Legal Name Street or Other Mailing Address City State ZIP Code			PLEASE DO NOT WRITE IN THIS SPACE		
Principal Business Activity in Nebraska	Federal ID Number	Nebraska ID Number	Does the S corporation have nonresident individual shareholders? <input type="checkbox"/> YES (Complete Schedule II, unless box 5 is checked) <input type="checkbox"/> NO		

Check if:

(1) <input type="checkbox"/> Initial Return	(3) <input type="checkbox"/> Address Change	(5) <input type="checkbox"/> The S corporation is electing or previously elected to be subject to income tax under Neb. Rev. Stat. § 77-2734.01(8). (See instructions and complete Schedule PTET)	(7) <input type="checkbox"/> Form 3800N, 775N, 312N, or 1107N Attached
(2) <input type="checkbox"/> Final Return (Example, dissolved. See instr.)	(4) <input type="checkbox"/> Name Change	(6) <input type="checkbox"/> Form 7004 Attached	(8) <input type="checkbox"/> Distributed Form 3800N Credit

1 Ordinary business income (line 22, Federal Form 1120S)	1		00
2 Nebraska adjustments increasing ordinary business income (line 12, Schedule A)	2		00
3 Nebraska adjustments decreasing ordinary business income (line 23, Schedule A)	3		00
4 Nebraska adjusted income (line 1 plus line 2 minus line 3)	4		00
5 Income reported to Nebraska (enter line 4 above or line 3, Schedule I, if applicable) If less than zero, do not complete columns (E), (F), or (G) on Schedule II	5		00
If line 5 shows a loss, do not complete lines 6 through 12, 14, or 15.			
6 Electing pass-through entity tax (PTET) for tax year 2024. (if box 5 is checked, enter line 5 multiplied by .0584) ..	6		00
7 Premium tax credit (see instructions - attach schedule)	7		00
8 Employer's credit for expenses incurred for TANF (ADC) recipients (see instr.) ..	8		00
9 Form 3800N nonrefundable credit and recapture (attach Form 3800N)	9		00
10 NE employer tax credit for employing convicted felons. Enter certificate number from Form ETC-A	10		00
11 School Readiness Tax Credit for providers	11		00
12 Opportunity Scholarships Act Credit for contributors	12		00
13 Child Care Tax Credit for contributors Enter certificate number from Form CCTC-A	13		00
14 Creating High Impact Economic Futures (CHIEF) credit	14		00
15 Total nonrefundable credits (total of lines 7 through 14)	15		00
16 Nebraska PTET for tax year 2024 after nonrefundable credits. Subtract line 15 from line 6 (if line 15 is more than line 6, enter -0-)	16		00
17 PTET for tax years 2018 through 2022 (see instructions)	17		00
18 Income reported to Nebraska subject to withholding. If box 5 is not checked, enter the Column (F), Schedule II total	18		00
19 Nebraska income tax withheld for nonresident individual shareholders. If box 5 is not checked enter the Column (G), Schedule II total	19		00
20 Nebraska tax after nonrefundable credits (line 16 plus 17 and 19)	20		00

Table with 3 columns: Line number, Description, and Amount. Rows include Form 3800N refundable credit, tax deposited, beginning farmer credit, Nebraska income tax withheld, credit for community college property taxes, PTET credit, total refundable credits, and tax due.

34a Routing Number, 34b Type of Account, 34c Account Number, 34d Check this box if this refund will go to a bank account outside the United States (see instructions).



Under penalties of perjury, I declare that as taxpayer or preparer I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is correct and complete.

Signature area with labels: sign here, Signature of Officer, Date, Email Address, Title, Phone Number, paid preparer's use only, Preparer's Signature, Date, Preparer's PTIN, Firm's Name (or yours if self-employed), Address, and ZIP Code, EIN, Daytime Phone.

Paper filers must attach a copy of the federal return and supporting schedules to this return. All filers are encouraged to e-file their return including schedules K-1N.

Mail this return and payment to: Nebraska Department of Revenue, PO Box 94818, Lincoln, NE 68509-4818.

revenue.nebraska.gov, 800-742-7474 (NE and IA), 402-471-5729

S Corporation With Other Income And Deductions
Nebraska Schedule A—Adjustments to Ordinary Business Income
• Enter amounts for lines 1 through 8 and 10 from Schedule K, Federal Form 1120S.

Name on Form 1120-SN

Nebraska ID Number

Adjustments Increasing Ordinary Business Income		Totals	
1 Net rental real estate income	1		00
2 Other net rental income.....	2		00
3 Interest income.....	3		00
4 Ordinary dividends	4		00
5 Royalties.....	5		00
6 Net short-term capital gain.....	6		00
7 Net long-term capital gain	7		00
8 Net gain under IRC Section 1231 (other than casualty or theft)	8		00
9 State and local government bond interest and dividend income (see instructions)	9		00
10 Other income (list below or attach schedule)			
a List type: _____ b Amount: \$ _____			
Total other income. Enter total of lines 10b	10		00
11 Nebraska and local income, sales, and use taxes deducted on Federal Form 1120-S under section 164 of the IRC	11		00
12 Total adjustments increasing ordinary business income (total of lines 1 through 11). Enter here and on line 2, Form 1120-S.....	12		00
Adjustments Decreasing Ordinary Business Income		Totals	
• Enter amounts for lines 14 through 22 from Schedule K, Federal Form 1120S.			
13 Qualified U.S. government interest deduction (see instructions)	13		00
14 Net rental real estate loss.....	14		00
15 Other net rental loss.....	15		00
16 Net short-term capital loss	16		00
17 Net long-term capital loss.....	17		00
18 Net loss under IRC Section 1231	18		00
19 Other loss.....	19		00
20 Charitable contributions	20		00
21 Section 179 deduction	21		00
22 Other deductions (list below or attach schedule)			
a List type: _____ b Amount: \$ _____			
Total other deductions. Enter total of lines 21b	22		00
23 Total adjustments decreasing ordinary business income (total of lines 13 through 22). Enter here and on line 3, Form 1120-S.....	23		00

**S Corporation With Income Derived From Sources Both
Within and Without Nebraska
Nebraska Schedule I—Apportionment for Multistate Business**
• If you use this schedule, read instructions.

Name on Form 1120-SN

Nebraska ID Number

1 Nebraska adjusted income (line 4, Form 1120-SN)	1		00
2 Nebraska apportionment factor (line 15 below)	2	<input type="text"/> <input type="text"/> . <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> %	
3 Income apportioned to Nebraska (line 1 multiplied by line 2). Enter here and on line 5, Form 1120-SN.....	3		00

Nebraska Apportionment Factor – Sales or Gross Receipts

	Total		Nebraska	
4 Sales or gross receipts less returns and allowances	4	00		
5 Sales delivered or shipped to purchasers in Nebraska: Shipped from outside Nebraska			5	00
6 Sales delivered or shipped to purchasers in Nebraska: Shipped from within Nebraska.....			6	00
7 Sales shipped from Nebraska to the U.S. government.....			7	00
8 Interest on sales of tangible personal property.....	8	00	8	00
9 Interest, dividends, and royalties from intangible property	9	00	9	00
10 Gross rents.....	10	00	10	00
11 Net gain on sales of intangible property	11	00	11	00
12 Gross receipts from sales of tangible personal property and real property not included above	12	00	12	00
13 Other income (list below or attach schedule) a List type: _____ b Total Amount: \$ _____ c Nebraska Amount: \$ _____ Enter total of lines 13b in first column. Enter total of lines 13c in second column.	13	00	13	00
14 Total sales or gross receipts	14	00	14	00
15 Nebraska apportionment factor (divide line 14, Nebraska column, by line 14, Total column, and round to six decimal places). Enter as a percent here and on Schedule I, line 2 above	15	<input type="text"/> <input type="text"/> . <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> %		

Nebraska Schedule II —

Shareholder's Share of Nebraska Income

• If box 5, Form 1120-SN is not checked, complete this schedule and attach it to Form 1120-SN.

Note: An S Corporation with out-of-state shareholders and with ONLY portfolio income need not complete Columns (E), (F), and (G). Instead, check this box

Name on Form 1120-SN

Nebraska ID Number

(A)		(B)		(C)	(D)	Nonresident Individuals and Grantor Trusts (Skip if line 5, Form 1120-SN is less than zero)		
Shareholder Name	Shareholder Address	Shareholder				Percent of Ownership	Nebraska Resident Individual (Y or N)	(E) Check if Form 12N Attached
		SSN	FEIN [Skip Columns (D) through (G)]					
Totals								

Nebraska Schedule III — Subsidiary or Affiliated Corporations

Name and Address of All Corporations	ID Numbers		Apportionment Factor Information*
	Nebraska	Federal	Amount of Nebraska Sales or Receipts
S Corporation filing this return			
Parent Corporation, if different from above			
Subsidiary/Affiliated Corporations			
Totals			

*Complete the apportionment factor information summarizing the numerator of the corporations filing a combined corporation income tax return.

Nebraska Schedule PTET — Shareholder’s Share of Nebraska Pass-Through Entity Tax

• Only use this schedule if the S corporation made an election to be subject to income tax or if the S corporation is distributing PTET credits it received.

Name on Form 1120-SN

Nebraska ID Number

1 2024 Nebraska PTET (from line 6, Form 1120-SN).....	1	00
2 2018 through 2022 Nebraska PTET (from line 17, Form 1120-SN).....	2	00
3 PTET credit received in 2024 tax year to be distributed (from line 26, Form 1120-SN). Use the 2024 Schedules K-1N to determine the amount to enter for each year [columns (D), (E), (F), (G), (H), or (I)] Attach Schedules K-1N.....	3	00
4 Total Nebraska PTET	4	00

(A) Shareholder Name	(B) Shareholder SSN/FEIN	(C) Percent of Ownership	Complete for all shareholders						
			Share of Nebraska PTET (Enter Column (D) through (I) and Total amounts on Nebraska Schedule K-1N)						
			(D) 2018	(E) 2019	(F) 2020	(G) 2021	(H) 2022	(I) 2024	(J) Total [Total of Columns (D) through (I)]
Totals									