

# Nebraska S Corporation Income Tax Return

**2024**

for the calendar year January 1, 2024 through December 31, 2024 or other taxable year  
beginning , 2024 and ending ,

Name Doing Business As (dba) _____ Legal Name _____ Street or Other Mailing Address _____ City State ZIP Code _____			<b>PLEASE DO NOT WRITE IN THIS SPACE</b>     		
Principal Business Activity in Nebraska	Federal ID Number	Nebraska ID Number	Does the S corporation have nonresident individual shareholders? <input type="checkbox"/> YES (Complete Schedule II, unless box 5 is checked) <input type="checkbox"/> NO		

Check if:

(1) <input type="checkbox"/> Initial Return	(3) <input type="checkbox"/> Address Change	(5) <input type="checkbox"/> The S corporation is electing or previously elected to be subject to income tax under Neb. Rev. Stat. § 77-2734.01(8). (See instructions and complete Schedule PTET)	(7) <input type="checkbox"/> Form 3800N, 775N, 312N, or 1107N Attached
(2) <input type="checkbox"/> Final Return (Example, dissolved. See instr.)	(4) <input type="checkbox"/> Name Change	(6) <input type="checkbox"/> Form 7004 Attached	(8) <input type="checkbox"/> Distributed Form 3800N Credit

1 Ordinary business income (line 22, Federal Form 1120S) .....	1		00
2 Nebraska adjustments increasing ordinary business income (line 12, Schedule A) .....	2		00
3 Nebraska adjustments decreasing ordinary business income (line 23, Schedule A) .....	3		00
4 Nebraska adjusted income (line 1 plus line 2 minus line 3) .....	4		00
5 Income reported to Nebraska (enter line 4 above or line 3, Schedule I, if applicable) If less than zero, do not complete columns (E), (F), or (G) on Schedule II .....	5		00
<b>If line 5 shows a loss, do not complete lines 6 through 12, 14, or 15.</b>			
6 Electing pass-through entity tax (PTET) for tax year 2024. (if box 5 is checked, enter line 5 multiplied by .0584) ..	6		00
7 Premium tax credit (see instructions - attach schedule) .....	7		00
8 Employer's credit for expenses incurred for TANF (ADC) recipients (see instr.) ..	8		00
9 Form 3800N nonrefundable credit and recapture (attach Form 3800N) .....	9		00
10 NE employer tax credit for employing convicted felons. Enter certificate number from Form ETC-A _____	10		00
11 School Readiness Tax Credit for providers .....	11		00
12 Opportunity Scholarships Act Credit for contributors .....	12		00
13 Child Care Tax Credit for contributors Enter certificate number from Form CCTC-A .....	13		00
14 Creating High Impact Economic Futures (CHIEF) credit .....	14		00
15 Total nonrefundable credits (total of lines 7 through 14) .....	15		00
16 Nebraska PTET for tax year 2024 after nonrefundable credits. Subtract line 15 from line 6 (if line 15 is more than line 6, enter -0-) .....	16		00
17 PTET for tax years 2018 through 2022 (see instructions) .....	17		00
18 Income reported to Nebraska subject to withholding. If box 5 is not checked, enter the Column (F), Schedule II total .....	18		00
19 Nebraska income tax withheld for nonresident individual shareholders. If box 5 is not checked enter the Column (G), Schedule II total .....	19		00
20 Nebraska tax after nonrefundable credits (line 16 plus 17 and 19) .....	20		00



**S Corporation With Other Income And Deductions**  
**Nebraska Schedule A—Adjustments to Ordinary Business Income**  
• Enter amounts for lines 1 through 8 and 10 from Schedule K, Federal Form 1120S.

Name on Form 1120-SN

Nebraska ID Number

<b>Adjustments Increasing Ordinary Business Income</b>		<b>Totals</b>	
<b>1</b> Net rental real estate income .....	<b>1</b>		00
<b>2</b> Other net rental income.....	<b>2</b>		00
<b>3</b> Interest income.....	<b>3</b>		00
<b>4</b> Ordinary dividends .....	<b>4</b>		00
<b>5</b> Royalties.....	<b>5</b>		00
<b>6</b> Net short-term capital gain.....	<b>6</b>		00
<b>7</b> Net long-term capital gain .....	<b>7</b>		00
<b>8</b> Net gain under IRC Section 1231 (other than casualty or theft) .....	<b>8</b>		00
<b>9</b> State and local government bond interest and dividend income (see instructions) .....	<b>9</b>		00
<b>10</b> Other income (list below or attach schedule)			
<b>a</b> List type: _____ <b>b</b> Amount: \$ _____			
Total other income. Enter total of lines 10b .....	<b>10</b>		00
<b>11</b> Nebraska and local income, sales, and use taxes deducted on Federal Form 1120-S under section 164 of the IRC .....	<b>11</b>		00
<b>12</b> Total adjustments increasing ordinary business income (total of lines 1 through 11). Enter here and on line 2, Form 1120-S.....	<b>12</b>		00
<b>Adjustments Decreasing Ordinary Business Income</b>		<b>Totals</b>	
• Enter amounts for lines 14 through 22 from Schedule K, Federal Form 1120S.			
<b>13</b> Qualified U.S. government interest deduction (see instructions) .....	<b>13</b>		00
<b>14</b> Net rental real estate loss.....	<b>14</b>		00
<b>15</b> Other net rental loss.....	<b>15</b>		00
<b>16</b> Net short-term capital loss .....	<b>16</b>		00
<b>17</b> Net long-term capital loss.....	<b>17</b>		00
<b>18</b> Net loss under IRC Section 1231 .....	<b>18</b>		00
<b>19</b> Other loss.....	<b>19</b>		00
<b>20</b> Charitable contributions .....	<b>20</b>		00
<b>21</b> Section 179 deduction .....	<b>21</b>		00
<b>22</b> Other deductions (list below or attach schedule)			
<b>a</b> List type: _____ <b>b</b> Amount: \$ _____			
Total other deductions. Enter total of lines 21b .....	<b>22</b>		00
<b>23</b> Total adjustments decreasing ordinary business income (total of lines 13 through 22). Enter here and on line 3, Form 1120-S.....	<b>23</b>		00

**S Corporation With Income Derived From Sources Both  
Within and Without Nebraska  
Nebraska Schedule I—Apportionment for Multistate Business**  
• If you use this schedule, read instructions.

Name on Form 1120-SN

Nebraska ID Number

1 Nebraska adjusted income (line 4, Form 1120-SN) .....	<b>1</b>		00
2 Nebraska apportionment factor (line 15 below) .....	<b>2</b>	<input type="text"/> <input type="text"/> . <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> %	
3 Income apportioned to Nebraska (line 1 multiplied by line 2). Enter here and on line 5, Form 1120-SN.....	<b>3</b>		00

**Nebraska Apportionment Factor – Sales or Gross Receipts**

	Total		Nebraska	
4 Sales or gross receipts less returns and allowances .....	<b>4</b>	00		
5 Sales delivered or shipped to purchasers in Nebraska: Shipped from outside Nebraska .....			<b>5</b>	00
6 Sales delivered or shipped to purchasers in Nebraska: Shipped from within Nebraska.....			<b>6</b>	00
7 Sales shipped from Nebraska to the U.S. government.....			<b>7</b>	00
8 Interest on sales of tangible personal property.....	<b>8</b>	00	<b>8</b>	00
9 Interest, dividends, and royalties from intangible property .....	<b>9</b>	00	<b>9</b>	00
10 Gross rents.....	<b>10</b>	00	<b>10</b>	00
11 Net gain on sales of intangible property .....	<b>11</b>	00	<b>11</b>	00
12 Gross receipts from sales of tangible personal property and real property not included above .....	<b>12</b>	00	<b>12</b>	00
13 Other income (list below or attach schedule) a List type: _____ b Total Amount: \$ _____ c Nebraska Amount: \$ _____ Enter total of lines 13b in first column. Enter total of lines 13c in second column. ....	<b>13</b>	00	<b>13</b>	00
14 <b>Total sales or gross receipts</b> .....	<b>14</b>	00	<b>14</b>	00
15 <b>Nebraska apportionment factor</b> (divide line 14, Nebraska column, by line 14, Total column, and round to six decimal places). Enter as a percent here and on Schedule I, line 2 above .....	<b>15</b>	<input type="text"/> <input type="text"/> . <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> %		





