

Amended Nebraska Return of Partnership Income

for the calendar year January 1, 2024 through December 31, 2024 or other taxable year

2024

beginning 2024, and ending ,

Name Doing Business As (dba)

PLEASE DO NOT WRITE IN THIS SPACE

Please Type or Print

Legal Name _____

Street or Other Mailing Address _____

City _____ State _____ ZIP Code _____

Principal Business Activity in Nebraska _____ Federal ID Number _____ Nebraska ID Number _____

Business Class. Code (See Instr.) _____ Date Business Began in Nebraska _____

Does the partnership have nonresident individual partners?
 YES (Complete Schedule II unless the partnership elects to be subject to tax.) NO

Type of Organization
 Partnership Limited Liability Company Publicly Traded Partnership Other (describe) _____

- Check if:
- (1) Final Return (Example, dissolved. See instr.) (4) The partnership is electing or previously elected to be subject to income tax under [Neb. Rev. Stat. § 77-2727\(6\)](#). (7) Distributed Form 3800N Credit
 - (2) Address Change (5) Form 7004 Attached (8) The partnership is electing to be subject to income tax under [Neb. Rev. Stat. § 77-2775\(5\)](#). Nebraska tax on Administrative Adjustment Request (AAR) election. (See instructions)
 - (3) Name Change (6) Form 3800N, 775N, 312N, or 1107N Attached

Computation of Tax	(A) As Originally Reported or As Adjusted	(B) Net Change (Complete Explanation of Changes section)	(C) Correct Amount
1 Ordinary business income.....	1	1	00
2 Nebraska adjustments increasing ordinary business income (line 13, Schedule A).....	2	2	00
3 Nebraska adjustments decreasing ordinary business income (line 24, Schedule A).....	3	3	00
4 Nebraska adjusted income (line 1 plus line 2 minus line 3).....	4	4	00
5 Income reported to Nebraska (enter line 4 above or line 3, Schedule I, if applicable).....	5	5	00
5a Amount of income from line 5 subject to Electing pass-through entity tax.....	5a	5a	00
5b Amount of income from line 5 subject to NE tax on AAR adjustments.....	5b	5b	00
If line 5 shows a loss, skip lines 6 through 16, 18, and 19			
6 Electing pass-through entity tax (PTET) for tax year 2024 (if box 4 is checked, enter the result of line 5a multiplied by 5.84%)....	6	6	00
7 Premium tax credit (see instructions - attach schedule).....	7	7	00
8 Employer's credit for expenses incurred for TANF (ACD) recipients (see instructions).....	8	8	00
9 Form 3800N nonrefundable credit (attach Form 3800N).....	9	9	00
10 NE employer tax credit for employing convicted felons Enter certificate number from Form ETC-A.....	10	10	00
11 School Readiness Tax Credit for providers.....	11	11	00
12 Opportunity Scholarships Act Credit for contributors.....	12	12	00
13 Child Care Tax Credit for contributors. Enter certificate number.....	13	13	00
14 Creating High Impact Economic Futures (CHIEF) credit.....	14	14	00
15 Total nonrefundable credits (total of lines 7 through 14).....	15	15	00
16 Nebraska PTET for tax year 2024 after nonrefundable credits. Subtract line 15 from line 6 (if line 15 is more than line 6 enter zero).....	16	16	00
17 PTET for tax years 2018 through 2022.....	17	17	00
18 NE tax on AAR adjustments. If box 8 is checked, enter the result of line 5b multiplied by 5.84% (see instructions).....	18	18	00
19 Income reported to Nebraska subject to withholding (enter the Column (F), Schedule II total).....	19	19	00
20 Nebraska income tax withheld for nonresident individual partners (enter the Column (G), Schedule II total).....	20	20	00

Name on Form 1065XN

Nebraska ID Number

Adjustments Increasing Ordinary Business Income

• Enter amounts for lines 1 through 9, and 11 from Schedule K, Federal Form 1065X.

Adjustments to Ordinary Business Income	(A) As Originally Reported or As Adjusted	(B) Net Change (Complete Explanation of Changes section)	(C) Correct Amount
1 Net rental real estate income	1	1	1 00
2 Other net rental income.....	2	2	2 00
3 Guaranteed payments for: a Services 3a _____ b Capital 3b _____ Total guaranteed payments (total of lines 3a and 3b)	3	3	3 00
4 Interest income.....	4	4	4 00
5 Ordinary dividends.....	5	5	5 00
6 Royalties.....	6	6	6 00
7 Net short-term capital gain.....	7	7	7 00
8 Net long-term capital gain	8	8	8 00
9 Net gain under IRC Section 1231 (other than casualty or theft).....	9	9	9 00
10 State and local bond interest and dividend income (see instructions).....	10	10	10 00
11 Other income (list below or attach schedule) a List type _____ b Amount:\$ _____ Total other income. Enter total of lines 11b	11	11	11 00
12 Nebraska and local income, sales, and use taxes deducted on Federal Form 1065 under section 164 of the IRC.....	12	12	12 00
13 Total adjustments increasing ordinary business income (total of lines 1 through 12). Enter here and on line 2, Form 1065XN.....	13	13	13 00

Adjustments Decreasing Ordinary Business Income

Enter amounts for lines 15 through 23 from Schedule K, Federal Form 1065-X

14 Qualified U.S. government interest deduction (see instructions).....	14	14	14 00
15 Net rental real estate loss.....	15	15	15 00
16 Other net rental loss.....	16	16	16 00
17 Net short-term capital loss	17	17	17 00
18 Net long-term capital loss.....	18	18	18 00
19 Net loss under IRC Section 1231	19	19	19 00
20 Other loss.....	20	20	20 00
21 Charitable contributions	21	21	21 00
22 Section 179 deduction.....	22	22	22 00
23 Other deductions (list below or attach schedule) a List type: _____ b Amount:\$ _____ Total other deductions. Enter total of lines 23b	23	23	23 00
24 Total adjustments decreasing ordinary business income (total of lines 14 through 23). Enter here and on line 3, Form 1065XN.....	24	24	24 00

DRAFT AS OF 11/25/2024
DO NOT FILE

Name on Form 1065XN

Nebraska ID Number

Nebraska Schedule I—Apportionment for Multistate Business

		Nebraska Amount As Reported or Adjusted	Nebraska Correct Amount	
1	Nebraska adjusted income (line 4, Form 1065XN)			
2	Nebraska apportionment factor (line 5 below)	<input type="text"/> <input type="text"/> . <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> %	<input type="text"/> <input type="text"/> . <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> %	
3	Income reported to Nebraska (line 1 multiplied by line 2) Enter here and on line 5, Form 1065XN.			
Sales or Gross Receipts – Factor	(A) Total	(B) Nebraska Amount As Reported or Adjusted	(C) Nebraska Net Change (explain below)	(D) Nebraska Correct Amount
4	Sales or gross receipts			
5	Nebraska apportionment factor. Divide line 4, column (D), by line 4, column (A), and round to six decimal places. Enter as a percent here and on line 2 of Schedule I above			<input type="text"/> <input type="text"/> . <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> %

Explanation of Changes

Reference net change (Column B) and line number

**DRAFT AS OF 11/25/2024
DO NOT FILE**

For Nebraska Department of Revenue Use Only

Previous Penalty:

Previous Interest

Other

Instructions for Amended Nebraska Partnership Return of Income, Form 1065XN

Purpose. Use Form 1065XN to:

- Report changes in the partnership's income, deductions, or credits resulting from an audit by the IRS or another state.
- Report changes in the partnership's income, deductions, or credits resulting from filing an amended return with the IRS or another state.
- Correct items on a previously filed Form 1065N or 1065XN.
- Elect to be subject to Nebraska income tax for the 2024 tax year within the required time frame.
- Elect to pay the tax related to the required amended return pursuant to § 77-2775(5).

When to file. A partnership whose reported items of income, deductions, or credits are changed may file an amended return:

- Within 60 days after a final determination of an audit by the IRS or another state.
- Within 60 days after filing a federal Amended Return or Administrative Adjustment Request (AAR), Form 1065-X.
- Within 60 days after filing an amended return with another state with a change or correction material to the Nebraska tax liability.

In general, amended returns claiming a credit or refund must be filed within three years after the original return was filed or within two years after the time the tax was paid, whichever occurs later. When the amended return reflects a reduction in tax due because the Nebraska source income for its nonresident individual partners is reduced the partnership will not receive a refund. Individual partners may file a claim for refund resulting from the reduced Nebraska source income.

A partnership may also file an amended return to elect to be subject to Nebraska income tax. The amended return must be filed on or before the original due date, including any granted extension to file.

An amended return must be filed separately from the annual return of the partnership.

Information on Income, Deductions. If you have any questions regarding the taxability of an item, or the allowance of deductions, adjustments, or credits, etc., refer to the instructions for Form 1065N and Federal Form 1065, for the 2024 tax year.

Signature. This return must be signed by a partner. If a partner authorizes another person to sign the return, there must be a Power of Attorney, Form 33, on file with Nebraska Department of Revenue (DOR) or attached to the return.

Email. By entering an email address, the taxpayer acknowledges DOR may contact the taxpayer by email. The taxpayer accepts any risks to confidentiality associated with this method of communication. DOR will send all confidential information by secure mail or the State of Nebraska's share file system. If you do not wish to be contact by email, write "Opt Out" on the line labeled "email address".

Paid Preparer's Use Only. Any person who is paid for preparing a taxpayer's return must sign the return as a preparer. Additionally, the preparer must enter their Preparer Tax ID Number (PTIN), their firm's name, and Federal Employer ID Number (EIN).

Specific Instructions

Check Box 4. – Check this box if the partnership previously elected or is currently electing to be subject to Nebraska income tax under [Neb. Rev. Stat. § 77-2727\(6\)](#) for the 2024 tax year. The election applies to this and all subsequent returns filed for this tax year except returns filed under the AAR election. **This election must be made on or before the original due date of the return including any granted extension to file.** The partnership will issue amended Nebraska Schedule K-1Ns for the partner's Nebraska share of the PTET credit. The amended Nebraska Schedule K-1Ns will not include the AAR portion.

Check Box 8. – Check this box only if the partnership is electing to pay all Nebraska income tax, penalties, or interest associated with the amended return under [Neb. Rev. Stat. § 77-2775\(5\)](#). The election allows the partnership to file an amended Nebraska partnership return and pay all Nebraska income tax, penalties, or interest due after taking into consideration the positive and negative adjustments to partnership items without requiring partners to file amended Nebraska income tax returns for the year of the election. The election applies only to the amended return on which the election is made. If box 8 is checked and the partnership is only filing to report an AAR adjustment, partners do not file amended returns and the partnership does not fill out amended Nebraska Schedule K-1Ns. A copy of the federal return and related forms must be attached. The partnership cannot claim a refund under this election.

If box 4 and box 8 are checked and the partnership is filing an amended return for both a PTET and an AAR adjustment, the amended Nebraska Schedule K-1Ns issued by the partnership resulting from the amended return must not include the AAR information.

Column (A). Enter the amounts shown on your original return or as later adjusted.

Column (B). Enter the net changes to the amounts entered in column (A). All entries in column (B) must be explained in detail in the Explanation of Changes section, with supporting schedules attached.

Column (C). Enter the corrected totals after the increases or decreases shown in column (B). If there are no changes enter the amount from column (A).

Line 1, Ordinary Business Income. Enter the ordinary business income reported for federal income tax purposes.

Line 2, Nebraska Adjustments Increasing Ordinary Business Income. Enter the amount from line 13 of Nebraska Schedule A, Form 1065-XN.

Line 3, Nebraska Adjustments Decreasing Ordinary Business Income. Enter the amount from line 24 of Nebraska Schedule A, Form 1065-XN.

Line 5, Income Reported to Nebraska. If all the income earned by the partnership is derived from Nebraska sources, enter the line 4 amount on line 5. If the partnership earned income from both within and without Nebraska, enter the amount from line 3 or Nebraska Schedule I.

Line 5a, Income Reported to Nebraska subject to PTET. Enter any Nebraska source income from line 5 that is subject to income tax under Neb. Rev. Stat. §77-2727(6).

Line 5b, Income Reported to Nebraska subject to AAR. Enter any Nebraska source income from line 5 that you elected to be subject to income tax under Neb. Rev. Stat. §77-2775(5).

Line 6, Electing Partnership Tax for Tax Year 2024. If box 4 is checked, enter the result of line 5a multiplied by 5.84%. If the partnership did not elect to be subject to tax for the 2024 tax year, skip lines 6 through 16. The election cannot be made after the original due date of the 2024 return, plus any granted extension to file.

Line 17, PTET for tax years 2018 through 2022. Enter the amount of any PTET for 2018 through 2022 previously reported on a 2024 return. If the PTET for 2018 through 2022 was not previously reported, it may be reported on a 2024 amended, provided a Pass-Through Entity Tax (PTET) Election for Tax Years 2018 Through 2022, Form PTET-E is filed on or before December 30, 2025. The PTET credit must be distributed to the partners holding an interest in the partnership during the 2024 tax year.

Line 18, NE tax on AAR adjustments. If box 8 is checked, enter the result of line 5b multiplied by 5.84%. If box 8 is checked and not box 4, do not complete amended Nebraska Schedule K-1Ns or Schedule II for the AAR adjustments.

Line 19, Income Reported to Nebraska Subject to Withholding. Enter the total from column (F) of Nebraska Schedule II.

Line 20, Nebraska Income Tax Withheld for Nonresident Individual Partners. Enter the total from column (G), Nebraska Schedule II.

Line 22, Form 3800N Credit and Recapture. Enter the net amount of any refundable credit and any recapture of credits reported on the Nebraska Incentives Credit Computation, Form 3800N. If the credits are larger than the recapture, enter as a negative number.

Line 26, Credit for Community Collect Property Taxes. Enter the amount from line 1, Form PTC, and attach Form PTC.

Line 27, PTET Credit Received From a Lower-Tier Electing Partnership. When a partnership is a partner in an electing partnership it may either claim its share of the Nebraska tax paid by the electing partnership or distribute it to its partners. Partnerships claiming the credit should enter the amount from line 26 of Nebraska Schedule K-1N issued by the electing partnership. If the partnership is distributing its share of the tax paid by the electing partnership, leave line 27 blank and include the PTET credits distributed to the partners on the Schedule PTET. Each Nebraska Schedule K-1N should include the partners share of the credit.

Line 30, Overpayment Allowed on Original Return, Plus Additional Overpayments After It Was Filed. Enter the "Overpayment" from our original return, or as later corrected or adjusted. The amount of overpayment must be considered in preparing your Form 1065XN, since any amount claimed for refund on your original return will be refunded separately from any additional refund claimed on this amended return.

Line 32, Tax Due. If line 21 minus line 31 is greater than zero, enter the result on line 32.

Line 33, Penalty. Penalty may be imposed under the following conditions:

- Failing to file a return and pay the tax due on or before the due date;
- Failing to pay the date due on or before the due date;
- Failing to file an amended Nebraska return of income to report changed made to your federal return;
- Preparing or filed a fraudulent return of income; or
- Understating income on and income tax return.

Penalty does not apply to the tax due resulting from checking box 4 on this return.

Line 34, Interest. Enter the total interest due, computed on the additional tax due at the statutory rate from the due date of the original return to the date of payment. Interest does not apply to any tax due resulting from line 17 on this return.

Line 36, Refund. If line 21 minus line 31 is less than zero, enter the result on line 36. A partnership will not receive a refund of any income tax withholding due with its original return when the Nebraska source income for its nonresident individual partners is reduced. Instead, the partners may file a claim for an income tax refund resulting from the reduced Nebraska source income.

Nebraska Schedule II. Do not complete this schedule if box 4 is checked or the Nebraska source income is decreased. If box 8 is checked and only AAR adjustments are being reported, do not complete Schedule II.

Nebraska Schedule PTET. Do not complete this schedule unless the amount of PTET previously reported is changed by filing this amended return. If the PTET previously reported is changed complete the Schedule PTET using the amended PTET from Column C, line 6. Enter the amended PTET amounts from the Nebraska Schedule PTET on the amended Nebraska Schedules K-1N.