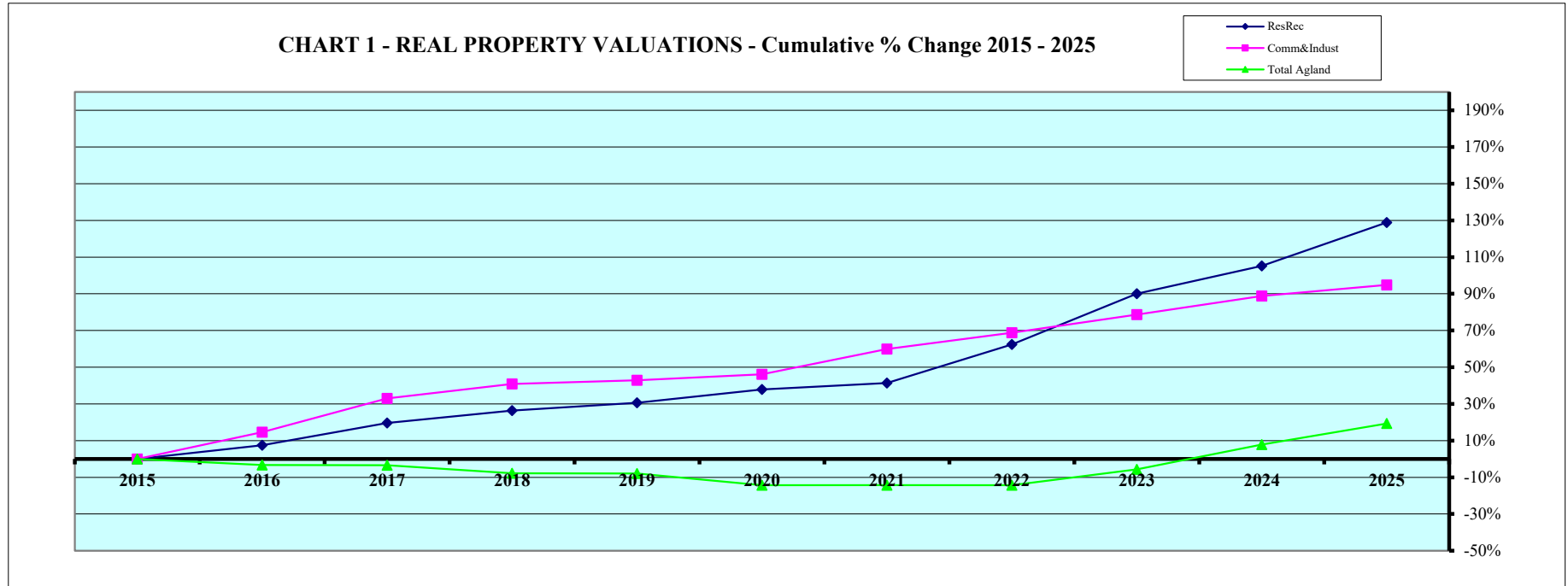


**CHART 1 - REAL PROPERTY VALUATIONS - Cumulative % Change 2015 - 2025**



Tax Year	Residential & Recreational <sup>(1)</sup>				Commercial & Industrial <sup>(1)</sup>				Total Agricultural Land <sup>(1)</sup>			
	Value	Amnt Value Chg	Ann.%chg	Cmltv%chg	Value	Amnt Value Chg	Ann.%chg	Cmltv%chg	Value	Amnt Value Chg	Ann.%chg	Cmltv%chg
2015	73,029,675	-	-	-	14,956,060	-	-	-	868,098,935	-	-	-
2016	78,485,176	5,455,501	7.47%	7.47%	17,141,496	2,185,436	14.61%	14.61%	839,673,135	-28,425,800	-3.27%	-3.27%
2017	87,383,447	8,898,271	11.34%	19.65%	19,899,095	2,757,599	16.09%	33.05%	838,548,660	-1,124,475	-0.13%	-3.40%
2018	92,247,257	4,863,810	5.57%	26.31%	21,075,180	1,176,085	5.91%	40.91%	799,994,290	-38,554,370	-4.60%	-7.85%
2019	95,410,905	3,163,648	3.43%	30.65%	21,371,525	296,345	1.41%	42.90%	799,698,165	-296,125	-0.04%	-7.88%
2020	100,685,529	5,274,624	5.53%	37.87%	21,862,970	491,445	2.30%	46.18%	744,447,630	-55,250,535	-6.91%	-14.24%
2021	103,220,909	2,535,380	2.52%	41.34%	23,910,175	2,047,205	9.36%	59.87%	744,289,055	-158,575	-0.02%	-14.26%
2022	118,611,725	15,390,816	14.91%	62.42%	25,237,805	1,327,630	5.55%	68.75%	744,405,655	116,600	0.02%	-14.25%
2023	138,831,515	20,219,790	17.05%	90.10%	26,721,935	1,484,130	5.88%	78.67%	818,413,200	74,007,545	9.94%	-5.72%
2024	149,848,701	11,017,186	7.94%	105.19%	28,237,875	1,515,940	5.67%	88.81%	936,438,385	118,025,185	14.42%	7.87%
2025	167,140,504	17,291,803	11.54%	128.87%	29,141,675	903,800	3.20%	94.85%	1,035,622,880	99,184,495	10.59%	19.30%

Rate Annual %chg: Residential & Recreational **8.63%**

Commercial & Industrial **6.90%**

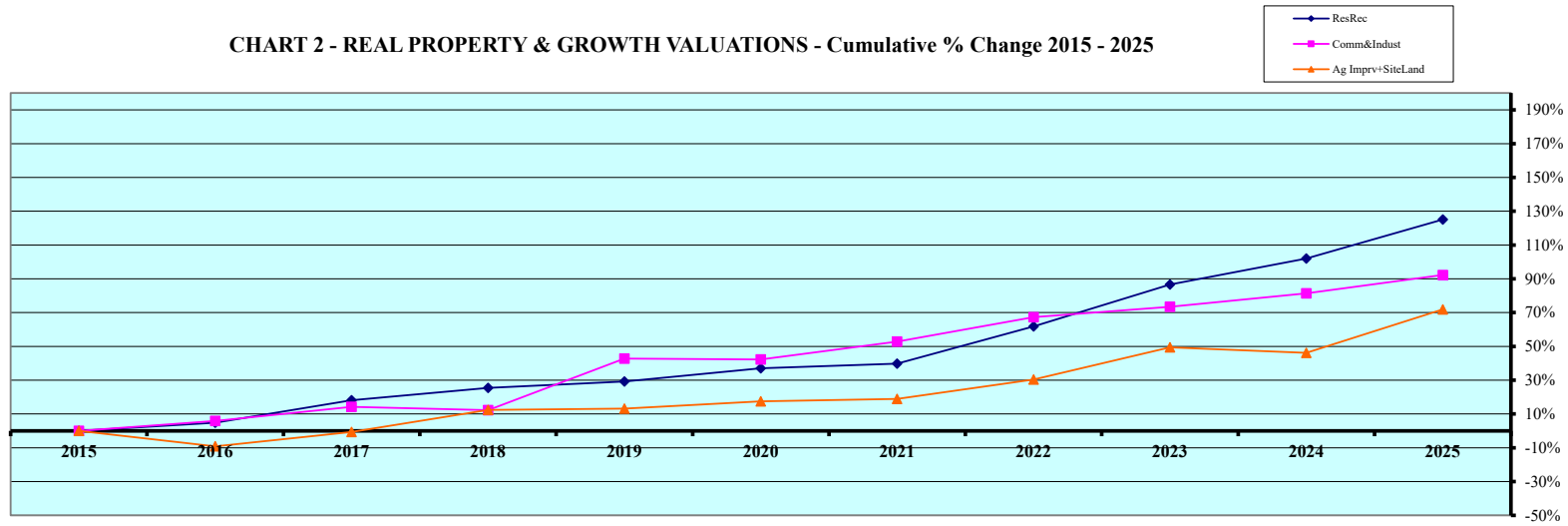
Agricultural Land **1.78%**

Cnty# **87**  
County **THURSTON**

**CHART 1**

(1) Residential & Recreational excludes Agric. dwelling & farm home site land. Commercial & Industrial excludes minerals. Agricultural land includes irrigated, dry, grass, waste, & other agland, excludes farm site land.

CHART 2 - REAL PROPERTY & GROWTH VALUATIONS - Cumulative % Change 2015 - 2025



Tax Year	Residential & Recreational <sup>(1)</sup>						Commercial & Industrial <sup>(1)</sup>					
	Value	Growth Value	% growth of value	Value Exclud. Growth	Ann.%chg w/o grwth	Cmltv%chg w/o grwth	Value	Growth Value	% growth of value	Value Exclud. Growth	Ann.%chg w/o grwth	Cmltv%chg w/o grwth
2015	73,029,675	602,572	0.83%	72,427,103	--	--	14,956,060	386,500	2.58%	14,569,560	--	--
2016	78,485,176	1,898,570	2.42%	76,586,606	4.87%	4.87%	17,141,496	1,304,595	7.61%	15,836,901	5.89%	5.89%
2017	87,383,447	1,085,972	1.24%	86,297,475	9.95%	18.17%	19,899,095	2,821,205	14.18%	17,077,890	-0.37%	14.19%
2018	92,247,257	661,943	0.72%	91,585,314	4.81%	25.41%	21,075,180	4,289,355	20.35%	16,785,825	-15.65%	12.23%
2019	95,410,905	1,055,995	1.11%	94,354,910	2.28%	29.20%	21,371,525	19,885	0.09%	21,351,640	1.31%	42.76%
2020	100,685,529	600,210	0.60%	100,085,319	4.90%	37.05%	21,862,970	575,325	2.63%	21,287,645	-0.39%	42.33%
2021	103,220,909	1,172,853	1.14%	102,048,056	1.35%	39.74%	23,910,175	1,047,705	4.38%	22,862,470	4.57%	52.86%
2022	118,611,725	414,250	0.35%	118,197,475	14.51%	61.85%	25,237,805	206,155	0.82%	25,031,650	4.69%	67.37%
2023	138,831,515	2,528,510	1.82%	136,303,005	14.92%	86.64%	26,721,935	779,860	2.92%	25,942,075	2.79%	42.76%
2024	149,848,701	2,301,410	1.54%	147,547,291	6.28%	102.04%	28,237,875	1,111,010	3.93%	27,126,865	1.52%	81.38%
2025	167,140,504	2,751,955	1.65%	164,388,549	9.70%	125.10%	29,141,675	382,265	1.31%	28,759,410	1.85%	92.29%
Rate Ann%chg	8.63%	Resid & Recreat w/o growth				7.36%	C & I w/o growth				0.62%	

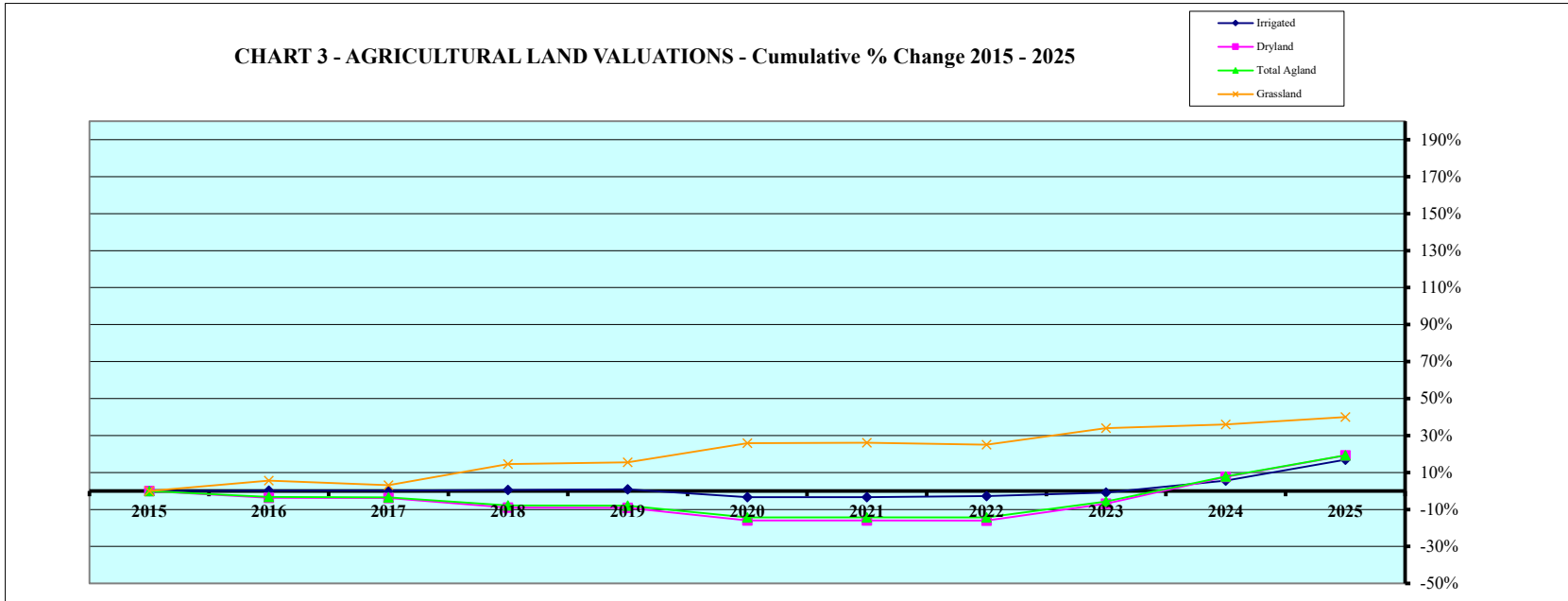
Tax Year	Ag Improvements & Site Land <sup>(1)</sup>						Ann.%chg w/o grwth	Cmltv%chg w/o grwth
	Agric. Dwelling & Homesite Value	Ag Outbldg & Farmsite Value	Ag Imprv&Site Total Value	Growth Value	% growth of value	Value Exclud. Growth		
2015	21,304,545	24,578,220	45,882,765	602,920	1.31%	45,279,845	--	--
2016	19,082,750	23,811,285	42,894,035	1,217,360	2.84%	41,676,675	-9.17%	-9.17%
2017	20,503,014	25,984,865	46,487,879	884,285	1.90%	45,603,594	6.32%	-0.61%
2018	24,591,170	27,612,215	52,203,385	614,670	1.18%	51,588,715	10.97%	12.44%
2019	24,366,595	28,147,410	52,514,005	598,725	1.14%	51,915,280	-0.55%	13.15%
2020	25,936,325	28,164,355	54,100,680	164,075	0.30%	53,936,605	2.71%	17.55%
2021	25,866,295	29,460,685	55,326,980	774,500	1.40%	54,552,480	0.84%	18.90%
2022	29,187,710	30,978,600	60,166,310	303,655	0.50%	59,862,655	8.20%	30.47%
2023	34,100,370	34,536,220	68,636,590	69,945	0.10%	68,566,645	13.96%	49.44%
2024	33,686,910	34,240,325	67,927,235	831,445	1.22%	67,095,790	-2.24%	46.23%
2025	40,844,415	39,007,660	79,852,075	976,510	1.22%	78,875,565	16.12%	71.91%
Rate Ann%chg	6.72%	4.73%	5.70%	Ag Imprv+Site w/o growth			4.71%	

(1) Residential & Recreational excludes AgDwelling & farm home site land; Comm. & Indust. excludes minerals; Agric. land includes irrigated, dry, grass, waste & other agland, excludes farm site land. Real property growth is value attributable to new construction, additions to existing buildings, and any improvements to real property which increase the value of such property. Sources: Value; 2015 - 2025 CTL Growth Value; 2015 - 2025 Abstract of Asmnt Rpt. Prepared as of 02/24/2026

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County THURSTON

CHART 2

CHART 3 - AGRICULTURAL LAND VALUATIONS - Cumulative % Change 2015 - 2025



Tax Year	Irrigated Land				Dryland				Grassland			
	Value	Value Chg	Ann%chg	Cmltv%chg	Value	Value Chg	Ann%chg	Cmltv%chg	Value	Value Chg	Ann%chg	Cmltv%chg
2015	76,655,740	-	-	-	778,417,585	-	-	-	12,618,605	-	-	-
2016	76,762,255	106,515	0.14%	0.14%	749,197,840	-29,219,745	-3.75%	-3.75%	13,327,325	708,720	5.62%	5.62%
2017	76,802,195	39,940	0.05%	0.19%	748,376,100	-821,740	-0.11%	-3.86%	13,009,680	-317,645	-2.38%	3.10%
2018	77,068,215	266,020	0.35%	0.54%	708,154,325	-40,221,775	-5.37%	-9.03%	14,457,535	1,447,855	11.13%	14.57%
2019	77,348,905	280,690	0.36%	0.90%	707,463,880	-690,445	-0.10%	-9.12%	14,572,935	1,15,400	0.80%	15.49%
2020	74,082,770	-3,266,135	-4.22%	-3.36%	654,184,830	-53,279,050	-7.53%	-15.96%	15,878,405	1,305,470	8.96%	25.83%
2021	74,108,290	25,520	0.03%	-3.32%	653,963,405	-221,425	-0.03%	-15.99%	15,915,955	37,550	0.24%	26.13%
2022	74,554,020	445,730	0.60%	-2.74%	653,775,915	-187,490	-0.03%	-16.01%	15,777,430	-138,525	-0.87%	25.03%
2023	76,012,520	1,458,500	1.96%	-0.84%	725,159,720	71,383,805	10.92%	-6.84%	16,903,165	1,125,735	7.14%	33.95%
2024	80,918,835	4,906,315	6.45%	5.56%	838,028,500	112,868,780	15.56%	7.66%	17,154,825	251,660	1.49%	35.95%
2025	89,616,610	8,697,775	10.75%	16.91%	927,952,585	89,924,085	10.73%	19.21%	17,663,485	508,660	2.97%	39.98%

Rate Ann.%chg: Irrigated 1.57% Dryland 1.77% Grassland 3.42%

Tax Year	Waste Land <sup>(1)</sup>				Other Agland <sup>(1)</sup>				Total Agricultural			
	Value	Value Chg	Ann%chg	Cmltv%chg	Value	Value Chg	Ann%chg	Cmltv%chg	Value	Value Chg	Ann%chg	Cmltv%chg
2015	407,005	-	-	-	0	-	-	-	868,098,935	-	-	-
2016	385,715	-21,290	-5.23%	-5.23%	0	0	-	-	839,673,135	-28,425,800	-3.27%	-3.27%
2017	360,685	-25,030	-6.49%	-11.38%	0	0	-	-	838,548,660	-1,124,475	-0.13%	-3.40%
2018	314,215	-46,470	-12.88%	-22.80%	0	0	-	-	799,994,290	-38,554,370	-4.60%	-7.85%
2019	312,445	-1,770	-0.56%	-23.23%	0	0	-	-	799,698,165	-296,125	-0.04%	-7.88%
2020	301,625	-10,820	-3.46%	-25.89%	0	0	-	-	744,447,630	-55,250,535	-6.91%	-14.24%
2021	301,405	-220	-0.07%	-25.95%	0	0	-	-	744,289,055	-158,575	-0.02%	-14.26%
2022	298,290	-3,115	-1.03%	-26.71%	0	0	-	-	744,405,655	116,600	0.02%	-14.25%
2023	337,795	39,505	13.24%	-17.00%	0	0	-	-	818,413,200	74,007,545	9.94%	-5.72%
2024	336,225	-1,570	-0.46%	-17.39%	0	0	-	-	936,438,385	118,025,185	14.42%	7.87%
2025	390,200	53,975	16.05%	-4.13%	0	0	-	-	1,035,622,880	99,184,495	10.59%	19.30%

Cnty# 87  
County THURSTON

Rate Ann.%chg: Total Agric Land 1.78%

**CHART 4 - AGRICULTURAL LAND - AVERAGE VALUE PER ACRE - Cumulative % Change 2015 - 2025 (from County Abstract Reports)(1)**

Tax Year	IRRIGATED LAND					DRYLAND					GRASSLAND				
	Value	Acres	Avg Value per Acre	Ann%chg AvgVal/acre	Cmltv%chg AvgVal/Acre	Value	Acres	Avg Value per Acre	Ann%chg AvgVal/acre	Cmltv%chg AvgVal/Acre	Value	Acres	Avg Value per Acre	Ann%chg AvgVal/acre	Cmltv%chg AvgVal/Acre
2015	76,803,465	13,169	5,832	0.00%	0.00%	778,751,755	152,653	5,101	-3.87%	-3.87%	12,583,670	11,315	1,112	4.68%	4.68%
2016	76,766,140	13,163	5,832	0.04%	0.03%	749,365,025	152,813	4,904	-0.12%	-3.99%	13,280,490	11,407	1,164	-1.71%	2.90%
2017	76,899,605	13,181	5,834	0.11%	0.14%	708,156,035	152,823	4,634	0.00%	-9.17%	13,001,790	11,362	1,144	6.22%	9.30%
2018	77,068,215	13,171	5,841	-0.04%	-0.14%	708,393,385	152,874	4,634	-7.72%	-16.17%	14,459,490	11,895	1,216	-0.12%	9.17%
2019	76,925,880	13,436	5,528	-0.02%	-5.21%	653,960,920	152,926	4,276	0.00%	-16.17%	14,446,580	11,899	1,214	11.73%	21.97%
2020	74,278,720	13,411	5,526	-0.02%	-5.27%	653,916,205	152,906	4,277	11.01%	-6.94%	15,907,935	11,727	1,357	-0.36%	21.54%
2021	74,111,695	13,635	5,575	5.75%	1.08%	653,916,205	152,906	4,277	15.68%	7.65%	15,769,910	11,706	1,347	-0.33%	21.13%
2022	74,414,615	13,635	5,575	8.58%	9.75%	725,258,115	152,769	4,747	10.90%	19.38%	16,887,240	11,717	1,441	1.74%	31.84%
2023	76,012,520	13,726	5,895			838,396,880	152,668	5,492			17,168,255	11,709	1,466		
2024	80,918,835	14,000	6,401			928,077,390	152,390	6,090			17,646,150	11,694	1,509		
2025	89,616,610														

Rate Annual %chg Average Value/Acre: **1.55%**

**1.77%**

**3.44%**

Tax Year	WASTE LAND (2)					OTHER AGLAND (2)					TOTAL AGRICULTURAL LAND (1)				
	Value	Acres	Avg Value per Acre	Ann%chg AvgVal/acre	Cmltv%chg AvgVal/Acre	Value	Acres	Avg Value per Acre	Ann%chg AvgVal/acre	Cmltv%chg AvgVal/Acre	Value	Acres	Avg Value per Acre	Ann%chg AvgVal/acre	Cmltv%chg AvgVal/Acre
2015	405,645	5,402	75			0	0				868,544,535	182,538	4,758		
2016	386,215	5,145	75	-0.04%	-0.04%	0	0				839,797,870	182,528	4,601	-3.30%	-3.30%
2017	360,675	4,805	75	-0.01%	-0.05%	0	0				838,677,260	182,157	4,604	0.07%	-3.24%
2018	314,205	4,187	75	-0.01%	-0.06%	0	0				799,997,945	182,101	4,393	-4.58%	-7.67%
2019	312,960	4,170	75	0.00%	-0.06%	0	0				800,078,805	182,113	4,393	0.00%	-7.67%
2020	301,935	4,023	75	0.00%	-0.06%	0	0				744,449,510	182,111	4,088	-6.95%	-14.09%
2021	301,405	4,016	75	0.00%	-0.06%	0	0				744,257,640	182,120	4,087	-0.03%	-14.11%
2022	300,605	4,005	75	0.00%	-0.06%	0	0				744,401,335	182,086	4,088	0.04%	-14.08%
2023	337,425	3,969	85	13.27%	13.20%	0	0				818,495,300	182,091	4,495	9.95%	-5.53%
2024	336,475	3,958	85	0.00%	13.20%	0	0				936,820,445	182,061	5,146	14.47%	8.14%
2025	390,200	3,903	100	17.61%	33.14%	0	0				1,035,730,350	181,987	5,691	10.60%	19.61%

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**THURSTON**

Rate Annual %chg Average Value/Acre: **1.78%**

(1) Valuations from County Abstracts vs Certificate of Taxes Levied Reports (CTL) will vary due to different reporting dates. Source: 2015 - 2025 County Abstract Reports  
Agland Assessment Level 1998 to 2006 = 80%; 2007 & forward = 75% NE Dept. of Revenue, Property Assessment Division Prepared as of 02/24/2026

CHART 5 - 2025 County and Municipal Valuations by Property Type

Pop.	County:	Personal Prop	StateAsd PP	StateAsdReal	Residential	Commercial	Industrial	Recreation	Agland	Agdwell&HS	AgImprv&FS	Minerals	Total Value
6,773	THURSTON	75,547,097	15,553,395	18,219,277	165,535,219	25,654,655	3,487,020	1,605,285	1,035,622,880	40,844,415	39,007,660	0	1,421,076,903
cnty sectorvalue % of total value:		5.32%	1.09%	1.28%	11.65%	1.81%	0.25%	0.11%	72.88%	2.87%	2.74%		100.00%
Pop.	Municipality:	Personal Prop	StateAsd PP	StateAsd Real	Residential	Commercial	Industrial	Recreation	Agland	Agdwell&HS	AgImprv&FS	Minerals	Total Value
840	EMERSON	75,146	126,601	138,862	3,570,210	0	0	409,550	0	0	0	0	4,320,369
12.40%	%sector of county sector	0.10%	0.81%	0.76%	2.16%			25.51%					0.30%
	%sector of municipality	1.74%	2.93%	3.21%	82.64%			9.48%					100.00%
0	MACY	0	0	0	466,490	0	0	125,650	0	0	0	0	592,140
	%sector of county sector				0.28%			7.83%					0.04%
	%sector of municipality				78.78%			21.22%					100.00%
1,115	PENDER	13,637,607	337,885	167,989	75,880,410	0	0	9,804,550	2,048,015	54,675	0	0	101,931,131
16.46%	%sector of county sector	18.05%	2.17%	0.92%	45.84%			610.77%	0.20%	0.13%			7.17%
	%sector of municipality	13.38%	0.33%	0.16%	74.44%			9.62%	2.01%	0.05%			100.00%
159	ROSALIE	26,067	398,732	699,451	2,525,685	0	0	166,675	0	0	0	0	3,816,610
2.35%	%sector of county sector	0.03%	2.56%	3.84%	1.53%			10.38%					0.27%
	%sector of municipality	0.68%	10.45%	18.33%	66.18%			4.37%					100.00%
116	THURSTON	2,261,513	64,325	4,245	3,694,570	0	0	2,397,395	842,895	2,705	0	0	9,267,648
1.71%	%sector of county sector	2.99%	0.41%	0.02%	2.23%			149.34%	0.08%	0.01%			0.65%
	%sector of municipality	24.40%	0.69%	0.05%	39.87%			25.87%	9.10%	0.03%			100.00%
682	WALTHILL	600,554	569,489	434,930	3,428,189	0	0	2,195,355	68,595	2,880	0	0	7,299,992
10.07%	%sector of county sector	0.79%	3.66%	2.39%	2.07%			136.76%	0.01%	0.01%			0.51%
	%sector of municipality	8.23%	7.80%	5.96%	46.96%			30.07%	0.94%	0.04%			100.00%
916	WINNEBAGO	326,622	445,444	579,155	16,335,075	0	0	7,823,855	0	1,200	6,000	0	25,517,351
13.52%	%sector of county sector	0.43%	2.86%	3.18%	9.87%			487.38%		0.00%	0.02%		1.80%
	%sector of municipality	1.28%	1.75%	2.27%	64.02%			30.66%		0.00%	0.02%		100.00%
	%sector of county sector												
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3,829	Total Municipalities	16,927,510	1,942,476	2,024,632	105,900,634	0	0	22,923,046	2,959,505	61,460	6,000	0	152,745,248
56.53%	%all municip.sectors of cnty	22.41%	12.49%	11.11%	63.97%			1427.97%	0.29%	0.15%	0.02%		10.75%