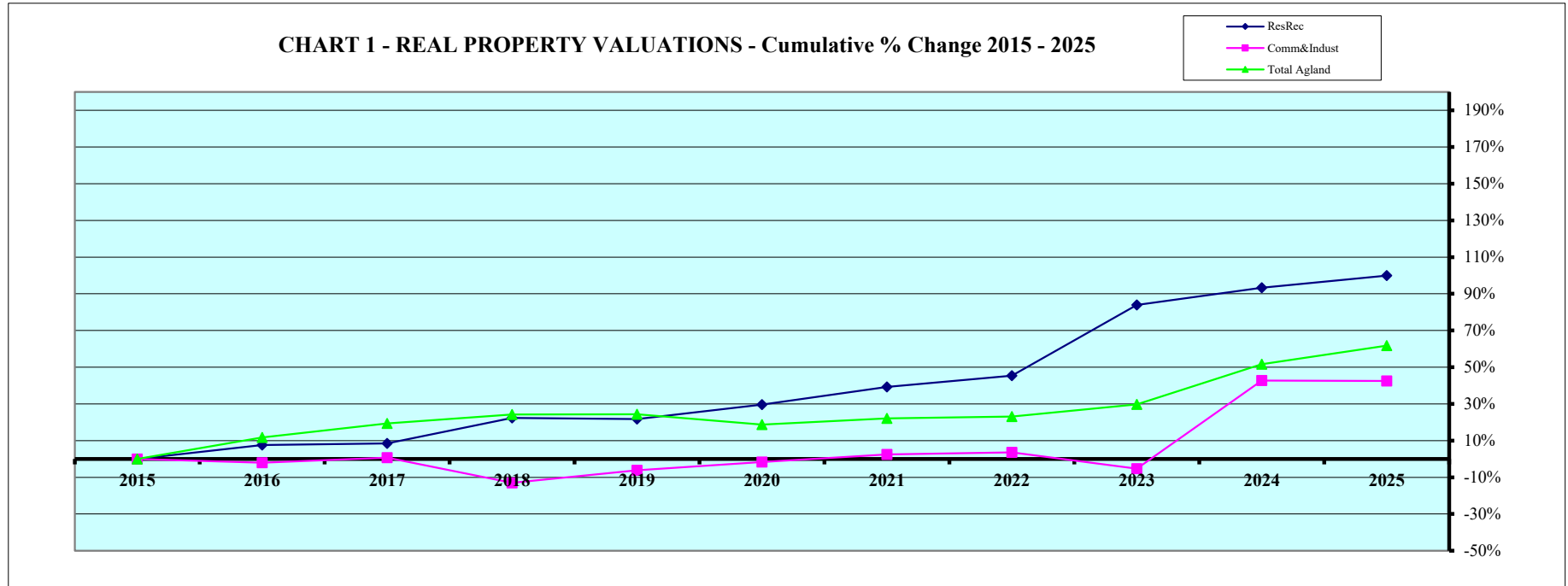


CHART 1 - REAL PROPERTY VALUATIONS - Cumulative % Change 2015 - 2025



Tax Year	Residential & Recreational ⁽¹⁾				Commercial & Industrial ⁽¹⁾				Total Agricultural Land ⁽¹⁾			
	Value	Amnt Value Chg	Ann.%chg	Cmltv%chg	Value	Amnt Value Chg	Ann.%chg	Cmltv%chg	Value	Amnt Value Chg	Ann.%chg	Cmltv%chg
2015	82,047,962	-	-	-	33,471,877	-	-	-	624,516,371	-	-	-
2016	88,267,163	6,219,201	7.58%	7.58%	32,800,783	-671,094	-2.00%	-2.00%	697,937,982	73,421,611	11.76%	11.76%
2017	89,048,965	781,802	0.89%	8.53%	33,690,536	889,753	2.71%	0.65%	745,704,946	47,766,964	6.84%	19.41%
2018	100,378,363	11,329,398	12.72%	22.34%	29,121,143	-4,569,393	-13.56%	-13.00%	775,992,597	30,287,651	4.06%	24.25%
2019	99,858,028	-520,335	-0.52%	21.71%	31,425,236	2,304,093	7.91%	-6.11%	776,527,548	534,951	0.07%	24.34%
2020	106,371,771	6,513,743	6.52%	29.65%	32,895,360	1,470,124	4.68%	-1.72%	741,406,677	-35,120,871	-4.52%	18.72%
2021	114,253,486	7,881,715	7.41%	39.25%	34,295,566	1,400,206	4.26%	2.46%	762,435,579	21,028,902	2.84%	22.08%
2022	119,263,985	5,010,499	4.39%	45.36%	34,679,349	383,783	1.12%	3.61%	768,565,546	6,129,967	0.80%	23.07%
2023	150,916,181	31,652,196	26.54%	83.94%	31,717,248	-2,962,101	-8.54%	-5.24%	810,339,232	41,773,686	5.44%	29.75%
2024	158,557,164	7,640,983	5.06%	93.25%	47,772,268	16,055,020	50.62%	42.72%	947,138,315	136,799,083	16.88%	51.66%
2025	164,023,224	5,466,060	3.45%	99.91%	47,697,918	-74,350	-0.16%	42.50%	1,010,174,561	63,036,246	6.66%	61.75%

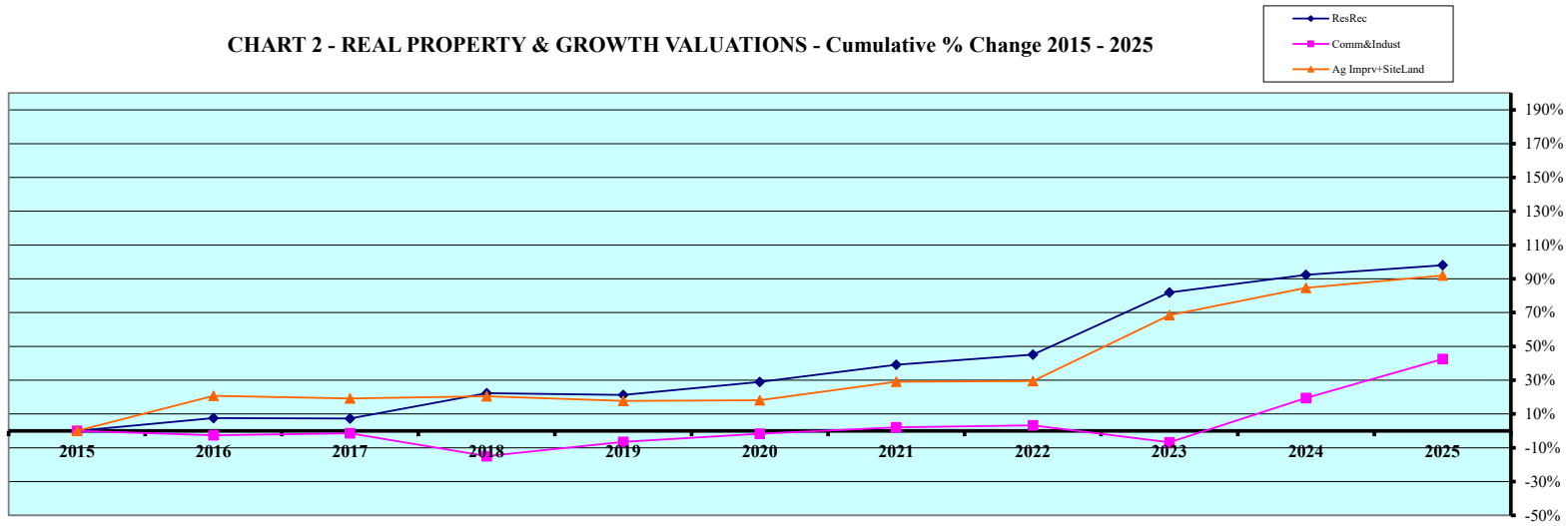
Rate Annual %chg: Residential & Recreational **7.17%** Commercial & Industrial **3.61%** Agricultural Land **4.93%**

Cnty# **81**
County **SHERIDAN**

CHART 1

(1) Residential & Recreational excludes Agric. dwelling & farm home site land. Commercial & Industrial excludes minerals. Agricultural land includes irrigated, dry, grass, waste, & other agland, excludes farm site land.

CHART 2 - REAL PROPERTY & GROWTH VALUATIONS - Cumulative % Change 2015 - 2025



Tax Year	Residential & Recreational ⁽¹⁾						Commercial & Industrial ⁽¹⁾					
	Value	Growth Value	% growth of value	Value Exclud. Growth	Ann.%chg w/o grwth	Cmltv%chg w/o grwth	Value	Growth Value	% growth of value	Value Exclud. Growth	Ann.%chg w/o grwth	Cmltv%chg w/o grwth
2015	82,047,962	23,272	0.03%	82,024,690	--	--	33,471,877	0	0.00%	33,471,877	--	--
2016	88,267,163	21,628	0.02%	88,245,535	7.55%	7.55%	32,800,783	210,786	0.64%	32,589,997	-2.63%	-2.63%
2017	89,048,965	997,406	1.12%	88,051,559	-0.24%	7.32%	33,690,536	689,524	2.05%	33,001,012	0.61%	-1.41%
2018	100,378,363	60,924	0.06%	100,317,439	12.65%	22.27%	29,121,143	644,600	2.21%	28,476,543	-15.48%	-14.92%
2019	99,858,028	303,728	0.30%	99,554,300	-0.82%	21.34%	31,425,236	117,418	0.37%	31,307,818	7.51%	-6.47%
2020	106,371,771	579,401	0.54%	105,792,370	5.94%	28.94%	32,895,360	0	0.00%	32,895,360	4.68%	-1.72%
2021	114,253,486	128,520	0.11%	114,124,966	7.29%	39.10%	34,295,566	125,593	0.37%	34,169,973	3.87%	2.09%
2022	119,263,985	124,204	0.10%	119,139,781	4.28%	45.21%	34,679,349	108,628	0.31%	34,570,721	0.80%	3.28%
2023	150,916,181	1,670,411	1.11%	149,245,770	25.14%	81.90%	31,717,248	533,128	1.68%	31,184,120	-10.08%	-6.83%
2024	158,557,164	713,345	0.45%	157,843,819	4.59%	92.38%	47,772,268	7,802,380	16.33%	39,969,888	26.02%	19.41%
2025	164,023,224	1,534,975	0.94%	162,488,249	2.48%	98.04%	47,697,918	0	0.00%	47,697,918	-0.16%	42.50%
Rate Ann%chg	7.17%	Resid & Recreat w/o growth				6.89%	C & I w/o growth				1.51%	

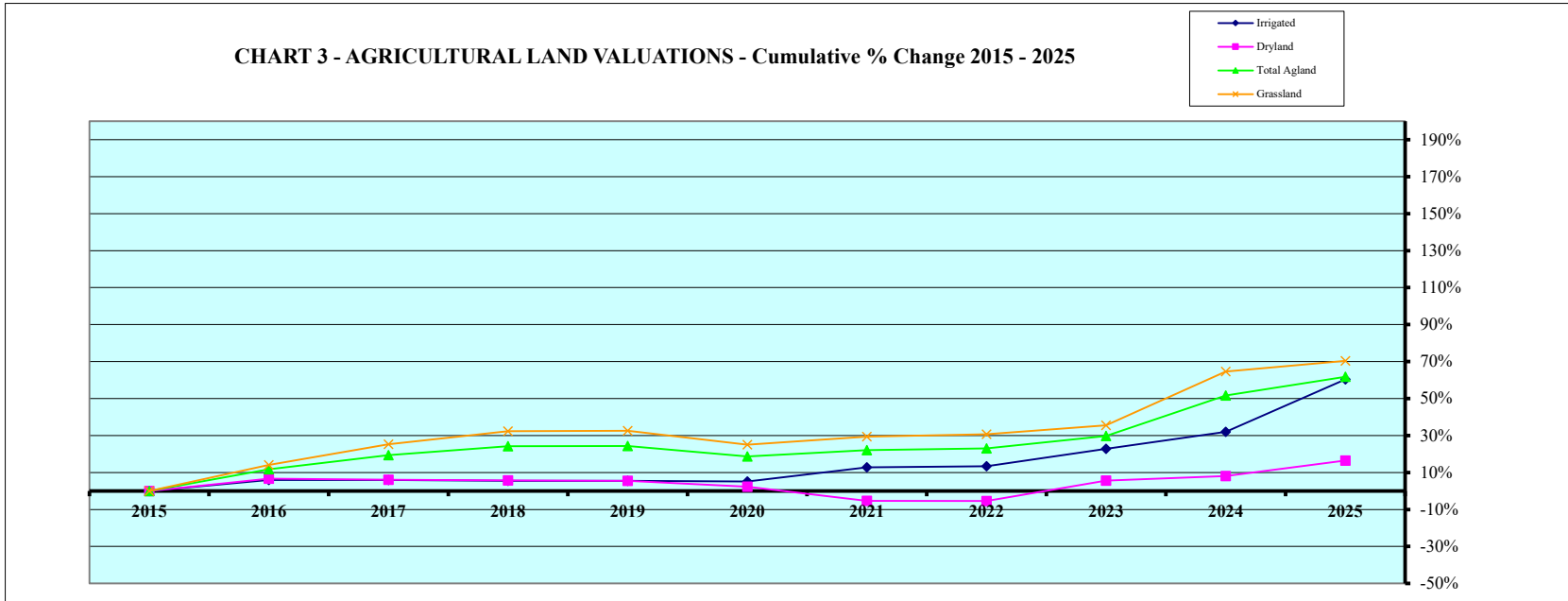
Tax Year	Ag Improvements & Site Land ⁽¹⁾						Ann.%chg w/o grwth	Cmltv%chg w/o grwth
	Agric. Dwelling & Homesite Value	Ag Outbldg & Farmsite Value	Ag Imprv&Site Total Value	Growth Value	% growth of value	Value Exclud. Growth		
2015	43,257,655	26,728,159	69,985,814	0	0.00%	69,985,814	--	--
2016	50,133,996	34,546,503	84,680,499	193,945	0.23%	84,486,554	20.72%	20.72%
2017	50,250,283	35,111,503	85,361,786	1,935,587	2.27%	83,426,199	-1.48%	19.20%
2018	50,070,685	35,491,667	85,562,352	1,224,033	1.43%	84,338,319	-1.20%	20.51%
2019	57,989,609	25,607,200	83,596,809	1,166,667	1.40%	82,430,142	-3.66%	17.78%
2020	58,004,251	25,075,438	83,079,689	433,963	0.52%	82,645,726	-1.14%	18.09%
2021	64,317,516	26,315,647	90,633,163	298,400	0.33%	90,334,763	8.73%	29.08%
2022	64,277,691	26,701,636	90,979,327	370,723	0.41%	90,608,604	-0.03%	29.47%
2023	87,851,228	37,978,660	125,829,888	7,886,988	6.27%	117,942,900	29.64%	68.52%
2024	92,668,180	38,075,448	130,743,628	1,531,449	1.17%	129,212,179	2.69%	84.63%
2025	94,636,733	42,810,072	137,446,805	3,102,965	2.26%	134,343,840	2.75%	91.96%
Rate Ann%chg	8.14%	4.82%	6.98%	Ag Imprv+Site w/o growth			5.70%	

(1) Residential & Recreational excludes AgDwelling & farm home site land; Comm. & Indust. excludes minerals; Agric. land includes irrigated, dry, grass, waste & other agland, excludes farm site land. Real property growth is value attributable to new construction, additions to existing buildings, and any improvements to real property which increase the value of such property.
Sources:
Value; 2015 - 2025 CTL
Growth Value; 2015 - 2025 Abstract of Asmnt Rpt.
Prepared as of 02/24/2026

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County SHERIDAN

CHART 2

CHART 3 - AGRICULTURAL LAND VALUATIONS - Cumulative % Change 2015 - 2025



Tax Year	Irrigated Land				Dryland				Grassland			
	Value	Value Chg	Ann%chg	Cmltv%chg	Value	Value Chg	Ann%chg	Cmltv%chg	Value	Value Chg	Ann%chg	Cmltv%chg
2015	108,783,540	-	-	-	85,120,405	-	-	-	428,665,011	-	-	-
2016	115,248,732	6,465,192	5.94%	5.94%	90,776,077	5,655,672	6.64%	6.64%	489,267,190	60,602,179	14.14%	14.14%
2017	115,300,607	51,875	0.05%	5.99%	90,322,709	-453,368	-0.50%	6.11%	537,083,383	47,816,193	9.77%	25.29%
2018	114,705,543	-595,064	-0.52%	5.44%	90,000,282	-322,427	-0.36%	5.73%	567,471,322	30,387,939	5.66%	32.38%
2019	114,754,133	48,590	0.04%	5.49%	89,831,355	-168,927	-0.19%	5.53%	568,112,103	640,781	0.11%	32.53%
2020	114,387,740	-366,393	-0.32%	5.15%	87,060,385	-2,770,970	-3.08%	2.28%	535,937,086	-32,175,017	-5.66%	25.02%
2021	122,759,192	8,371,452	7.32%	12.85%	80,612,381	-6,448,004	-7.41%	-5.30%	554,753,358	18,816,272	3.51%	29.41%
2022	123,299,900	540,708	0.44%	13.34%	80,518,339	-94,042	-0.12%	-5.41%	560,435,717	5,682,359	1.02%	30.74%
2023	133,539,261	10,239,361	8.30%	22.76%	89,934,096	9,415,757	11.69%	5.66%	581,028,922	20,593,205	3.67%	35.54%
2024	143,514,643	9,975,382	7.47%	31.93%	92,036,797	2,102,701	2.34%	8.13%	705,336,117	124,307,195	21.39%	64.54%
2025	174,420,948	30,906,305	21.54%	60.34%	99,139,655	7,102,858	7.72%	16.47%	730,326,144	24,990,027	3.54%	70.37%

Rate Ann.%chg: Irrigated **4.83%** Dryland **1.54%** Grassland **5.47%**

Tax Year	Waste Land ⁽¹⁾				Other Agland ⁽¹⁾				Total Agricultural			
	Value	Value Chg	Ann%chg	Cmltv%chg	Value	Value Chg	Ann%chg	Cmltv%chg	Value	Value Chg	Ann%chg	Cmltv%chg
2015	1,924,340	-	-	-	23,075	-	-	-	624,516,371	-	-	-
2016	2,645,983	721,643	37.50%	37.50%	0	-23,075	-100.00%	-100.00%	697,937,982	73,421,611	11.76%	11.76%
2017	2,998,247	352,264	13.31%	55.81%	0	0	-100.00%	-100.00%	745,704,946	47,766,964	6.84%	19.41%
2018	3,815,450	817,203	27.26%	98.27%	0	0	-100.00%	-100.00%	775,992,597	30,287,651	4.06%	24.25%
2019	3,829,957	14,507	0.38%	99.03%	0	0	-100.00%	-100.00%	776,527,548	534,951	0.07%	24.34%
2020	4,021,466	191,509	5.00%	108.98%	0	0	-100.00%	-100.00%	741,406,677	-35,120,871	-4.52%	18.72%
2021	4,039,208	17,742	0.44%	109.90%	271,440	271,440	1076.34%	1076.34%	762,435,579	21,028,902	2.84%	22.08%
2022	4,040,150	942	0.02%	109.95%	271,440	0	0.00%	1076.34%	768,565,546	6,129,967	0.80%	23.07%
2023	5,564,823	1,524,673	37.74%	189.18%	272,130	690	0.25%	1079.33%	810,339,232	41,773,686	5.44%	29.75%
2024	5,570,433	5,610	0.10%	189.47%	680,325	408,195	150.00%	2848.32%	947,138,315	136,799,083	16.88%	51.66%
2025	5,401,414	-169,019	-3.03%	180.69%	886,400	206,075	30.29%	3741.39%	1,010,174,561	63,036,246	6.66%	61.75%

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Rate Ann.%chg: Total Agric Land **4.93%**

CHART 4 - AGRICULTURAL LAND - AVERAGE VALUE PER ACRE - Cumulative % Change 2015 - 2025 (from County Abstract Reports)(¹)

Tax Year	IRRIGATED LAND					DRYLAND					GRASSLAND				
	Value	Acres	Avg Value per Acre	Ann%chg AvgVal/acre	Cmltv%chg AvgVal/Acre	Value	Acres	Avg Value per Acre	Ann%chg AvgVal/acre	Cmltv%chg AvgVal/Acre	Value	Acres	Avg Value per Acre	Ann%chg AvgVal/acre	Cmltv%chg AvgVal/Acre
2015	108,983,544	70,042	1,556			85,611,745	149,347	573			428,377,948	1,281,417	334		
2016	115,457,606	69,915	1,651	6.13%	6.13%	90,698,157	147,620	614	7.18%	7.18%	489,163,077	1,282,665	381	14.08%	14.08%
2017	115,308,748	69,830	1,651	-0.01%	6.12%	90,653,735	147,540	614	0.01%	7.19%	539,336,943	1,282,740	420	10.25%	25.77%
2018	114,705,543	69,459	1,651	0.01%	6.13%	90,009,258	146,470	615	0.01%	7.20%	567,853,199	1,261,290	450	7.08%	34.67%
2019	114,810,875	69,520	1,651	0.01%	6.14%	89,918,440	146,316	615	0.00%	7.21%	568,113,624	1,261,483	450	0.03%	34.72%
2020	115,292,861	70,153	1,643	-0.49%	5.62%	90,208,522	146,280	617	0.35%	7.58%	574,371,036	1,259,705	456	1.24%	36.39%
2021	122,757,114	69,564	1,765	7.38%	13.41%	80,748,061	146,226	552	-10.45%	-3.67%	554,790,242	1,259,410	441	-3.39%	31.77%
2022	123,299,642	69,866	1,765	0.01%	13.42%	80,520,340	145,817	552	0.00%	-3.67%	560,270,641	1,258,921	445	1.03%	33.13%
2023	133,655,522	69,883	1,913	8.37%	22.92%	89,944,439	145,815	617	11.71%	7.61%	581,090,152	1,264,293	460	3.28%	37.49%
2024	143,531,818	70,049	2,049	7.13%	31.69%	92,085,669	145,550	633	2.57%	10.37%	705,295,384	1,264,177	558	21.39%	66.89%
2025	174,451,078	70,940	2,459	20.02%	58.04%	99,418,783	142,518	698	10.26%	21.69%	730,146,749	1,260,698	579	3.81%	73.25%

Rate Annual %chg Average Value/Acre: 4.82%

1.51%

5.48%

Tax Year	WASTE LAND (2)					OTHER AGLAND (2)					TOTAL AGRICULTURAL LAND (1)				
	Value	Acres	Avg Value per Acre	Ann%chg AvgVal/acre	Cmltv%chg AvgVal/Acre	Value	Acres	Avg Value per Acre	Ann%chg AvgVal/acre	Cmltv%chg AvgVal/Acre	Value	Acres	Avg Value per Acre	Ann%chg AvgVal/acre	Cmltv%chg AvgVal/Acre
2015	1,910,180	47,754	40			0	0				624,883,417	1,548,560	404		
2016	2,645,983	48,108	55	37.50%	37.50%	0	0				697,964,823	1,548,308	451	11.71%	11.71%
2017	2,652,709	48,231	55	0.00%	37.50%	0	0				747,952,135	1,548,341	483	7.16%	19.71%
2018	3,761,517	68,391	55	0.00%	37.50%	0	0				776,329,517	1,545,609	502	3.98%	24.47%
2019	3,819,880	69,447	55	0.01%	37.51%	0	0				776,662,819	1,546,766	502	-0.03%	24.43%
2020	3,992,522	72,587	55	0.00%	37.51%	0	0				783,864,941	1,548,725	506	0.80%	25.43%
2021	4,022,007	73,121	55	0.00%	37.51%	257,380	257	1,000			762,574,804	1,548,578	492	-2.71%	22.03%
2022	4,039,281	73,435	55	0.00%	37.51%	271,440	271	1,000	0.00%		768,401,344	1,548,310	496	0.78%	22.99%
2023	5,554,024	74,141	75	36.19%	87.28%	272,130	272	1,000	0.00%		810,516,267	1,554,403	521	5.07%	29.22%
2024	5,570,567	74,274	75	0.12%	87.50%	680,325	272	2,500	150.00%		947,163,763	1,554,322	609	16.87%	51.01%
2025	5,390,650	71,875	75	0.00%	87.50%	886,400	355	2,500	0.00%		1,010,293,660	1,546,386	653	7.21%	61.90%

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SHERIDAN

Rate Annual %chg Average Value/Acre: 4.92%

(1) Valuations from County Abstracts vs Certificate of Taxes Levied Reports (CTL) will vary due to different reporting dates. Source: 2015 - 2025 County Abstract Reports
Agland Assessment Level 1998 to 2006 = 80%; 2007 & forward = 75% NE Dept. of Revenue, Property Assessment Division Prepared as of 02/24/2026

CHART 5 - 2025 County and Municipal Valuations by Property Type

Pop.	County:	Personal Prop	StateAsd PP	StateAsdReal	Residential	Commercial	Industrial	Recreation	Agland	Agdwell&HS	AgImprv&FS	Minerals	Total Value
5,127	SHERIDAN	59,978,890	31,202,139	74,178,666	163,958,332	47,697,918	0	64,892	1,010,174,561	94,636,733	42,810,072	0	1,524,702,203
cnty sectorvalue % of total value:		3.93%	2.05%	4.87%	10.75%	3.13%		0.00%	66.25%	6.21%	2.81%		100.00%
Pop.	Municipality:	Personal Prop	StateAsd PP	StateAsdReal	Residential	Commercial	Industrial	Recreation	Agland	Agdwell&HS	AgImprv&FS	Minerals	Total Value
38	CLINTON	12,921	357	100	1,816,706	0	0	495,094	0	0	0	0	2,325,178
0.74%	%sector of county sector	0.02%	0.00%	0.00%	1.11%			762.95%					0.15%
	%sector of municipality	0.56%	0.02%	0.00%	78.13%			21.29%					100.00%
1,504	GORDON	2,714,329	4,932,528	506,040	57,689,248	0	0	17,595,018	0	0	0	0	83,437,163
29.33%	%sector of county sector	4.53%	15.81%	0.68%	35.19%			27114.31%					5.47%
	%sector of municipality	3.25%	5.91%	0.61%	69.14%			21.09%					100.00%
599	HAY SPRINGS	452,647	789,453	74,426	20,776,695	0	0	4,015,936	0	0	0	0	26,109,157
11.68%	%sector of county sector	0.75%	2.53%	0.10%	12.67%			6188.65%					1.71%
	%sector of municipality	1.73%	3.02%	0.29%	79.58%			15.38%					100.00%
816	RUSHVILLE	2,531,152	1,257,708	110,065	32,805,442	0	0	8,432,398	0	47,834	20,430	0	45,205,029
15.92%	%sector of county sector	4.22%	4.03%	0.15%	20.01%			12994.51%		0.05%	0.05%		2.96%
	%sector of municipality	5.60%	2.78%	0.24%	72.57%			18.65%		0.11%	0.05%		100.00%
	%sector of county sector												
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2,958	Total Municipalities	5,711,049	6,980,046	690,631	113,088,095	0	0	30,538,917	0	47,834	20,430	0	157,076,531
57.69%	%all municip.sectors of cnty	9.52%	22.37%	0.93%	68.97%			47061.14%		0.05%	0.05%		10.30%