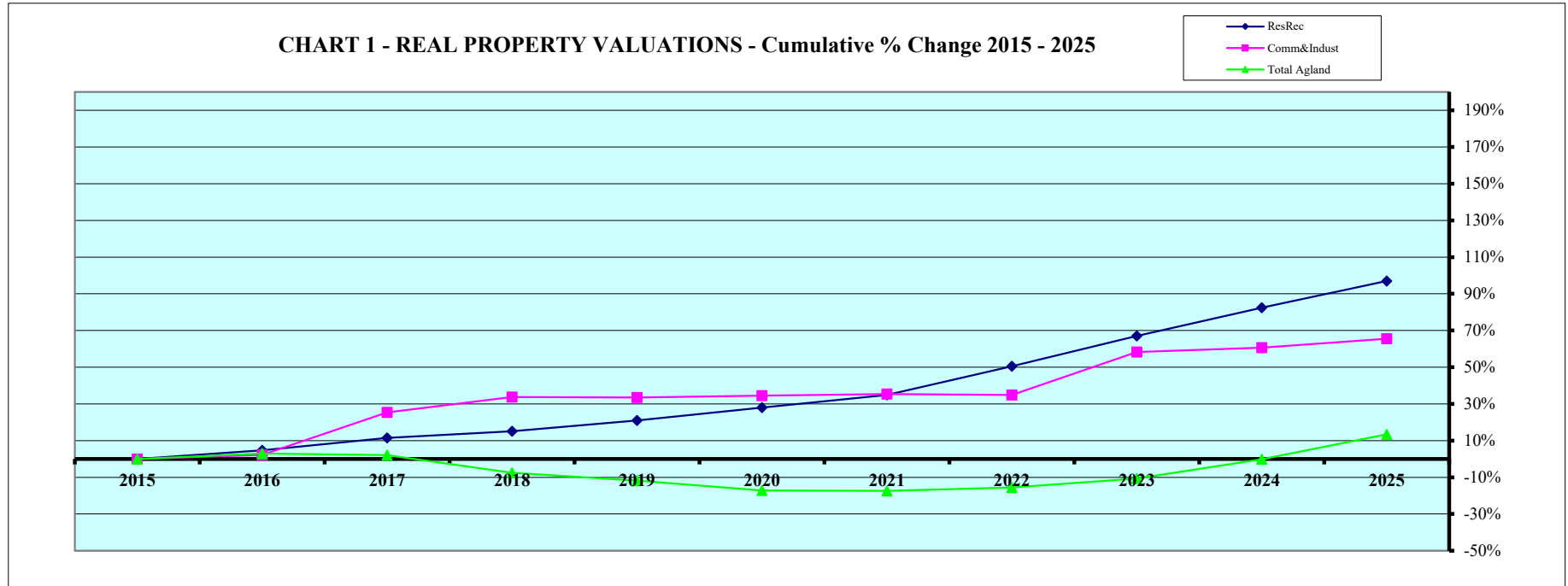


CHART 1 - REAL PROPERTY VALUATIONS - Cumulative % Change 2015 - 2025



Tax Year	Residential & Recreational ⁽¹⁾				Commercial & Industrial ⁽¹⁾				Total Agricultural Land ⁽¹⁾			
	Value	Amnt Value Chg	Ann.%chg	Cmltv%chg	Value	Amnt Value Chg	Ann.%chg	Cmltv%chg	Value	Amnt Value Chg	Ann.%chg	Cmltv%chg
2015	319,107,327	-	-	-	114,639,412	-	-	-	622,011,497	-	-	-
2016	334,058,979	14,951,652	4.69%	4.69%	117,217,623	2,578,211	2.25%	2.25%	640,281,707	18,270,210	2.94%	2.94%
2017	355,774,313	21,715,334	6.50%	11.49%	143,737,151	26,519,528	22.62%	25.38%	634,878,192	-5,403,515	-0.84%	2.07%
2018	367,199,567	11,425,254	3.21%	15.07%	153,296,500	9,559,349	6.65%	33.72%	575,067,853	-59,810,339	-9.42%	-7.55%
2019	386,254,099	19,054,532	5.19%	21.04%	153,042,337	-254,163	-0.17%	33.50%	548,650,387	-26,417,466	-4.59%	-11.79%
2020	408,246,913	21,992,814	5.69%	27.93%	154,150,825	1,108,488	0.72%	34.47%	514,879,449	-33,770,938	-6.16%	-17.22%
2021	430,560,424	22,313,511	5.47%	34.93%	155,244,081	1,093,256	0.71%	35.42%	513,847,009	-1,032,440	-0.20%	-17.39%
2022	480,201,815	49,641,391	11.53%	50.48%	154,592,145	-651,936	-0.42%	34.85%	525,027,968	11,180,959	2.18%	-15.59%
2023	532,937,487	52,735,672	10.98%	67.01%	181,468,388	26,876,243	17.39%	58.29%	555,701,540	30,673,572	5.84%	-10.66%
2024	582,268,015	49,330,528	9.26%	82.47%	184,163,489	2,695,101	1.49%	60.65%	621,376,606	65,675,066	11.82%	-0.10%
2025	628,595,034	46,327,019	7.96%	96.99%	189,751,326	5,587,837	3.03%	65.52%	705,412,019	84,035,413	13.52%	13.41%

Rate Annual %chg: Residential & Recreational **7.01%**

Commercial & Industrial **5.17%**

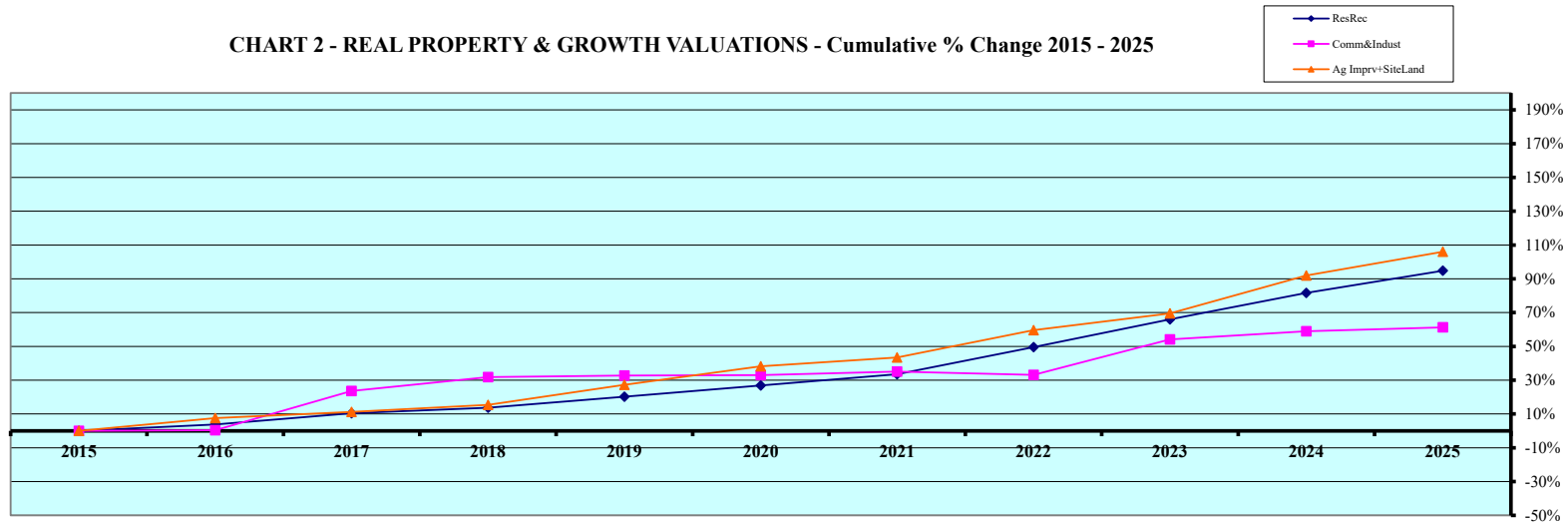
Agricultural Land **1.27%**

Cnty# **73**
County **RED WILLOW**

CHART 1

(1) Residential & Recreational excludes Agric. dwelling & farm home site land. Commercial & Industrial excludes minerals. Agricultural land includes irrigated, dry, grass, waste, & other agland, excludes farm site land.

CHART 2 - REAL PROPERTY & GROWTH VALUATIONS - Cumulative % Change 2015 - 2025



Tax Year	Residential & Recreational ⁽¹⁾						Commercial & Industrial ⁽¹⁾					
	Value	Growth Value	% growth of value	Value Exclud. Growth	Ann.%chg w/o grwth	Cmltv%chg w/o grwth	Value	Growth Value	% growth of value	Value Exclud. Growth	Ann.%chg w/o grwth	Cmltv%chg w/o grwth
2015	319,107,327	1,774,780	0.56%	317,332,547	--	--	114,639,412	1,416,737	1.24%	113,222,675	--	--
2016	334,058,979	2,792,331	0.84%	331,266,648	3.81%	3.81%	117,217,623	2,186,347	1.87%	115,031,276	0.34%	0.34%
2017	355,774,313	3,304,131	0.93%	352,470,182	5.51%	10.46%	143,737,151	2,007,684	1.40%	141,729,467	20.91%	23.63%
2018	367,199,567	4,242,757	1.16%	362,956,810	2.02%	13.74%	153,296,500	2,192,433	1.43%	151,104,067	5.13%	31.81%
2019	386,254,099	2,603,204	0.67%	383,650,895	4.48%	20.23%	153,042,337	793,749	0.52%	152,248,588	-0.68%	32.81%
2020	408,246,913	3,393,936	0.83%	404,852,977	4.82%	26.87%	154,150,825	1,630,328	1.06%	152,520,497	-0.34%	33.04%
2021	430,560,424	4,404,974	1.02%	426,155,450	4.39%	33.55%	155,244,081	321,746	0.21%	154,922,335	0.50%	35.14%
2022	480,201,815	3,015,795	0.63%	477,186,020	10.83%	49.54%	154,592,145	1,888,043	1.22%	152,704,102	-1.64%	33.20%
2023	532,937,487	3,291,418	0.62%	529,646,069	10.30%	65.98%	181,468,388	4,756,510	2.62%	176,711,878	14.31%	54.15%
2024	582,268,015	2,644,426	0.45%	579,623,589	8.76%	81.64%	184,163,489	1,858,810	1.01%	182,304,679	0.46%	59.02%
2025	628,595,034	7,024,607	1.12%	621,570,427	6.75%	94.78%	189,751,326	4,887,344	2.58%	184,863,982	0.38%	61.26%
Rate Ann%chg	7.01%	Resid & Recreat w/o growth				6.17%	C & I w/o growth				3.94%	

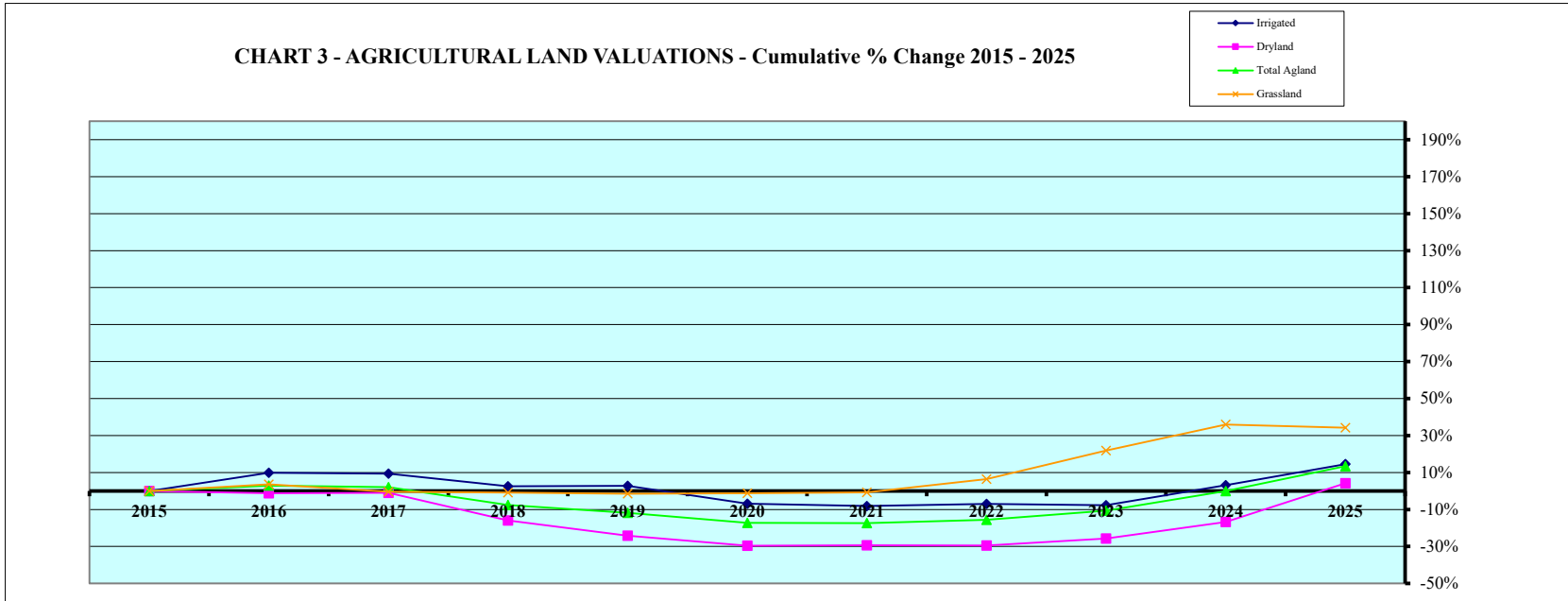
Tax Year	Ag Improvements & Site Land ⁽¹⁾						Ann.%chg w/o grwth	Cmltv%chg w/o grwth
	Agric. Dwelling & Homesite Value	Ag Outbldg & Farmsite Value	Ag Imprv&Site Total Value	Growth Value	% growth of value	Value Exclud. Growth		
2015	32,870,611	15,908,306	48,778,917	2,058,742	4.22%	46,720,175	--	--
2016	36,899,702	17,650,362	54,550,064	2,054,473	3.77%	52,495,591	7.62%	7.62%
2017	37,956,647	17,602,780	55,559,427	1,315,803	2.37%	54,243,624	-0.56%	11.20%
2018	39,215,862	18,468,003	57,683,865	1,385,245	2.40%	56,298,620	1.33%	15.42%
2019	43,488,005	20,642,606	64,130,611	2,016,525	3.14%	62,114,086	7.68%	27.34%
2020	46,275,296	22,741,281	69,016,577	1,587,216	2.30%	67,429,361	5.14%	38.23%
2021	47,776,716	24,041,873	71,818,589	1,815,107	2.53%	70,003,482	1.43%	43.51%
2022	54,913,704	24,874,130	79,787,834	1,942,535	2.43%	77,845,299	8.39%	59.59%
2023	59,092,737	25,508,786	84,601,523	1,878,251	2.22%	82,723,272	3.68%	69.59%
2024	66,379,648	29,473,343	95,852,991	2,215,231	2.31%	93,637,760	10.68%	91.96%
2025	71,427,910	32,211,684	103,639,594	3,151,595	3.04%	100,487,999	4.84%	106.01%
Rate Ann%chg	8.07%	7.31%	7.83%	Ag Imprv+Site w/o growth		5.02%		

(1) Residential & Recreational excludes AgDwelling & farm home site land; Comm. & Indust. excludes minerals; Agric. land includes irrigated, dry, grass, waste & other agland, excludes farm site land. Real property growth is value attributable to new construction, additions to existing buildings, and any improvements to real property which increase the value of such property.
Sources:
Value; 2015 - 2025 CTL
Growth Value; 2015 - 2025 Abstract of Asmnt Rpt.
Prepared as of 02/24/2026

Cnty# 73
County RED WILLOW

CHART 2

CHART 3 - AGRICULTURAL LAND VALUATIONS - Cumulative % Change 2015 - 2025



Tax Year	Irrigated Land				Dryland				Grassland			
	Value	Value Chg	Ann%chg	Cmltv%chg	Value	Value Chg	Ann%chg	Cmltv%chg	Value	Value Chg	Ann%chg	Cmltv%chg
2015	175,779,317	-	-	-	315,916,260	-	-	-	130,294,445	-	-	-
2016	193,102,607	17,323,290	9.86%	9.86%	312,101,293	-3,814,967	-1.21%	-1.21%	135,056,590	4,762,145	3.65%	3.65%
2017	192,213,081	-889,526	-0.46%	9.35%	312,905,687	804,394	0.26%	-0.95%	129,738,232	-5,318,358	-3.94%	-0.43%
2018	180,286,195	-11,926,886	-6.21%	2.56%	265,632,431	-47,273,256	-15.11%	-15.92%	129,128,036	-610,196	-0.47%	-0.90%
2019	180,706,577	420,382	0.23%	2.80%	239,562,910	-26,069,521	-9.81%	-24.17%	128,359,504	-768,532	-0.60%	-1.49%
2020	163,752,141	-16,954,436	-9.38%	-6.84%	222,402,963	-17,159,947	-7.16%	-29.60%	128,702,960	343,456	0.27%	-1.22%
2021	161,513,377	-2,238,764	-1.37%	-8.12%	222,992,165	589,202	0.26%	-29.41%	129,320,179	617,219	0.48%	-0.75%
2022	163,531,105	2,017,728	1.25%	-6.97%	222,821,286	-170,879	-0.08%	-29.47%	138,654,997	9,334,818	7.22%	6.42%
2023	162,145,370	-1,385,735	-0.85%	-7.76%	234,819,734	11,998,448	5.38%	-25.67%	158,715,858	20,060,861	14.47%	21.81%
2024	181,321,354	19,175,984	11.83%	3.15%	262,853,869	28,034,135	11.94%	-16.80%	177,119,434	18,403,576	11.60%	35.94%
2025	201,262,987	19,941,633	11.00%	14.50%	329,125,238	66,271,369	25.21%	4.18%	174,941,888	-2,177,546	-1.23%	34.27%

Rate Ann.%chg: Irrigated Dryland Grassland

Tax Year	Waste Land ⁽¹⁾				Other Agland ⁽¹⁾				Total Agricultural			
	Value	Value Chg	Ann%chg	Cmltv%chg	Value	Value Chg	Ann%chg	Cmltv%chg	Value	Value Chg	Ann%chg	Cmltv%chg
2015	21,475	-	-	-	0	-	-	-	622,011,497	-	-	-
2016	21,217	-258	-1.20%	-1.20%	0	0	-	-	640,281,707	18,270,210	2.94%	2.94%
2017	21,192	-25	-0.12%	-1.32%	0	0	-	-	634,878,192	-5,403,515	-0.84%	2.07%
2018	21,191	-1	0.00%	-1.32%	0	0	-	-	575,067,853	-59,810,339	-9.42%	-7.55%
2019	21,396	205	0.97%	-0.37%	0	0	-	-	548,650,387	-26,417,466	-4.59%	-11.79%
2020	21,385	-11	-0.05%	-0.42%	0	0	-	-	514,879,449	-33,770,938	-6.16%	-17.22%
2021	21,288	-97	-0.45%	-0.87%	0	0	-	-	513,847,009	-1,032,440	-0.20%	-17.39%
2022	20,580	-708	-3.33%	-4.17%	0	0	-	-	525,027,968	11,180,959	2.18%	-15.59%
2023	20,578	-2	-0.01%	-4.18%	0	0	-	-	555,701,540	30,673,572	5.84%	-10.66%
2024	81,949	61,371	298.24%	281.60%	0	0	-	-	621,376,606	65,675,066	11.82%	-0.10%
2025	81,906	-43	-0.05%	281.40%	0	0	-	-	705,412,019	84,035,413	13.52%	13.41%

Cnty#
 County

Rate Ann.%chg: Total Agric Land

CHART 4 - AGRICULTURAL LAND - AVERAGE VALUE PER ACRE - Cumulative % Change 2015 - 2025 (from County Abstract Reports)(1)

Tax Year	IRRIGATED LAND					DRYLAND					GRASSLAND				
	Value	Acres	Avg Value per Acre	Ann%chg AvgVal/acre	Cmltv%chg AvgVal/Acre	Value	Acres	Avg Value per Acre	Ann%chg AvgVal/acre	Cmltv%chg AvgVal/Acre	Value	Acres	Avg Value per Acre	Ann%chg AvgVal/acre	Cmltv%chg AvgVal/Acre
2015	175,861,661	61,343	2,867			315,814,867	181,514	1,740			130,314,483	193,056	675		
2016	192,765,404	60,650	3,178	10.86%	10.86%	312,293,257	179,327	1,741	0.09%	0.09%	135,060,681	195,707	690	2.24%	2.24%
2017	192,394,248	60,562	3,177	-0.05%	10.81%	312,825,956	179,655	1,741	-0.01%	0.08%	129,805,555	195,450	664	-3.76%	-1.61%
2018	180,646,193	60,722	2,975	-6.35%	3.77%	265,441,055	179,359	1,480	-15.01%	-14.94%	129,119,430	195,535	660	-0.57%	-2.17%
2019	180,708,173	60,751	2,975	-0.01%	3.76%	239,656,069	179,406	1,336	-9.74%	-23.22%	128,311,756	195,465	656	-0.59%	-2.75%
2020	163,752,141	56,488	2,899	-2.54%	1.12%	222,402,965	179,146	1,241	-7.06%	-28.65%	128,702,962	199,894	644	-1.92%	-4.62%
2021	161,148,672	55,604	2,898	-0.02%	1.09%	223,150,422	179,745	1,241	0.00%	-28.65%	129,301,829	200,210	646	0.31%	-4.32%
2022	162,960,320	56,226	2,898	0.01%	1.10%	222,690,630	179,368	1,242	0.00%	-28.64%	140,017,393	200,104	700	8.34%	3.66%
2023	163,756,287	56,492	2,899	0.01%	1.11%	234,103,498	179,496	1,304	5.05%	-25.04%	158,717,208	199,588	795	13.65%	17.81%
2024	181,321,353	55,876	3,245	11.95%	13.19%	262,993,161	180,015	1,461	12.02%	-16.03%	177,169,697	199,339	889	11.77%	31.67%
2025	201,263,757	56,267	3,577	10.23%	24.77%	329,125,240	179,524	1,833	25.49%	5.37%	174,941,886	199,285	878	-1.23%	30.05%

Rate Annual %chg Average Value/Acre: 1.36%

0.41%

2.99%

Tax Year	WASTE LAND (2)					OTHER AGLAND (2)					TOTAL AGRICULTURAL LAND (1)				
	Value	Acres	Avg Value per Acre	Ann%chg AvgVal/acre	Cmltv%chg AvgVal/Acre	Value	Acres	Avg Value per Acre	Ann%chg AvgVal/acre	Cmltv%chg AvgVal/Acre	Value	Acres	Avg Value per Acre	Ann%chg AvgVal/acre	Cmltv%chg AvgVal/Acre
2015	21,633	863	25			0	0				622,012,644	436,777	1,424		
2016	21,219	847	25	0.00%	0.00%	0	0				640,140,561	436,531	1,466	2.97%	2.97%
2017	21,192	846	25	0.00%	0.00%	0	0				635,046,951	436,513	1,455	-0.79%	2.16%
2018	21,192	846	25	0.00%	0.00%	0	0				575,227,870	436,462	1,318	-9.41%	-7.45%
2019	21,181	845	25	0.00%	-0.01%	0	0				548,697,179	436,467	1,257	-4.61%	-11.72%
2020	21,385	854	25	0.00%	-0.01%	0	0				514,879,453	436,382	1,180	-6.15%	-17.15%
2021	21,287	850	25	0.00%	0.00%	0	0				513,622,210	436,408	1,177	-0.25%	-17.36%
2022	20,627	823	25	0.00%	0.00%	0	0				525,688,970	436,520	1,204	2.32%	-15.44%
2023	20,577	821	25	0.00%	0.00%	0	0				556,597,570	436,397	1,275	5.91%	-10.44%
2024	81,949	819	100	299.10%	299.09%	0	0				621,566,160	436,050	1,425	11.76%	0.09%
2025	81,906	819	100	0.00%	299.09%	0	0				705,412,789	435,895	1,618	13.53%	13.64%

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RED WILLOW

Rate Annual %chg Average Value/Acre: 1.27%

(1) Valuations from County Abstracts vs Certificate of Taxes Levied Reports (CTL) will vary due to different reporting dates. Source: 2015 - 2025 County Abstract Reports
Agland Assessment Level 1998 to 2006 = 80%; 2007 & forward = 75% NE Dept. of Revenue, Property Assessment Division Prepared as of 02/24/2026

CHART 5 - 2025 County and Municipal Valuations by Property Type

Pop.	County:	Personal Prop	StateAsd PP	StateAsd Real	Residential	Commercial	Industrial	Recreation	Agland	Agdwel&HS	AgImprv&FS	Minerals	Total Value
10,702	RED WILLOW	99,845,006	25,943,429	29,577,407	628,595,034	189,751,326	0	0	705,412,019	71,427,910	32,211,684	8,268,840	1,791,032,655
cnty sectorvalue % of total value:		5.57%	1.45%	1.65%	35.10%	10.59%			39.39%	3.99%	1.80%	0.46%	100.00%
Pop.	Municipality:	Personal Prop	StateAsd PP	StateAsd Real	Residential	Commercial	Industrial	Recreation	Agland	Agdwel&HS	AgImprv&FS	Minerals	Total Value
270	BARTLEY	867,339	698,344	1,107,647	14,738,332	0	0	3,538,343	0	191,622	4,215	0	21,145,842
2.52%	%sector of county sector	0.87%	2.69%	3.74%	2.34%					0.27%	0.01%		1.18%
	%sector of municipality	4.10%	3.30%	5.24%	69.70%			16.73%		0.91%	0.02%		100.00%
80	DANBURY	17,458	70,601	30,426	2,297,189	0	0	931,890	0	34,951	0	0	3,382,515
0.75%	%sector of county sector	0.02%	0.27%	0.10%	0.37%					0.05%			0.19%
	%sector of municipality	0.52%	2.09%	0.90%	67.91%			27.55%		1.03%			100.00%
524	INDIANOLA	353,148	2,881,640	1,747,398	29,006,474	0	0	4,833,542	0	697,050	1,028	0	39,520,280
4.90%	%sector of county sector	0.35%	11.11%	5.91%	4.61%					0.98%	0.00%		2.21%
	%sector of municipality	0.89%	7.29%	4.42%	73.40%			12.23%		1.76%	0.00%		100.00%
46	LEBANON	59,828	48,635	19,477	1,244,580	0	0	47,350	0	0	0	0	1,419,870
0.43%	%sector of county sector	0.06%	0.19%	0.07%	0.20%								0.08%
	%sector of municipality	4.21%	3.43%	1.37%	87.65%			3.33%					100.00%
7,446	MCCOOK	21,498,768	12,134,562	7,121,521	428,350,330	0	0	155,927,515	0	16,145	0	0	625,048,841
69.58%	%sector of county sector	21.53%	46.77%	24.08%	68.14%					0.02%			34.90%
	%sector of municipality	3.44%	1.94%	1.14%	68.53%			24.95%		0.00%			100.00%
	%sector of county sector												
	%sector of municipality												
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8,367	Total Municipalities	22,796,541	15,833,783	10,026,469	475,636,909	0	0	165,278,641	0	939,768	5,243	0	690,517,353
78.18%	%all municip.sectors of cnty	22.83%	61.03%	33.90%	75.67%			#DIV/0!		1.32%	0.02%		38.55%