

CHART 4 - AGRICULTURAL LAND - AVERAGE VALUE PER ACRE - Cumulative % Change 2015 - 2025 (from County Abstract Reports)(¹)

Tax Year	IRRIGATED LAND					DRYLAND					GRASSLAND				
	Value	Acres	Avg Value per Acre	Ann%chg AvgVal/acre	Cmltv%chg AvgVal/Acre	Value	Acres	Avg Value per Acre	Ann%chg AvgVal/acre	Cmltv%chg AvgVal/Acre	Value	Acres	Avg Value per Acre	Ann%chg AvgVal/acre	Cmltv%chg AvgVal/Acre
2015	410,707,420	113,399	3,622			142,844,735	105,489	1,354			145,799,580	404,343	361		
2016	458,346,380	113,475	4,039	11.52%	11.52%	142,915,300	105,462	1,355	0.07%	0.07%	173,083,090	404,181	428	18.76%	18.76%
2017	436,577,015	113,106	3,860	-4.44%	6.57%	134,578,625	105,740	1,273	-6.08%	-6.01%	189,022,285	404,280	468	9.18%	29.67%
2018	412,542,325	112,876	3,655	-5.31%	0.91%	123,707,720	105,619	1,171	-7.97%	-13.50%	188,998,295	404,233	468	0.00%	29.66%
2019	411,415,160	112,592	3,654	-0.02%	0.89%	123,614,365	105,547	1,171	-0.01%	-13.51%	188,815,845	403,884	468	-0.01%	29.65%
2020	392,650,730	112,583	3,488	-4.55%	-3.70%	118,187,135	105,635	1,119	-4.47%	-17.38%	188,257,985	402,973	467	-0.07%	29.56%
2021	359,030,005	109,283	3,285	-5.80%	-9.29%	107,357,610	107,235	1,001	-10.52%	-26.07%	190,468,450	400,070	476	1.91%	32.03%
2022	358,362,625	109,174	3,282	-0.09%	-9.37%	114,315,745	107,120	1,067	6.60%	-21.19%	207,465,725	399,682	519	9.03%	43.95%
2023	359,161,955	109,440	3,282	-0.02%	-9.39%	124,352,125	106,771	1,165	9.14%	-13.99%	207,126,560	399,142	519	-0.03%	43.91%
2024	437,872,630	109,442	4,001	21.91%	10.47%	141,185,880	106,694	1,323	13.62%	-2.28%	220,371,020	399,375	552	6.33%	53.03%
2025	553,525,050	108,992	5,079	26.94%	40.22%	142,824,365	106,431	1,342	1.41%	-0.90%	290,832,435	400,137	727	31.72%	101.57%

Rate Annual %chg Average Value/Acre: 3.03% 0.00% 7.15%

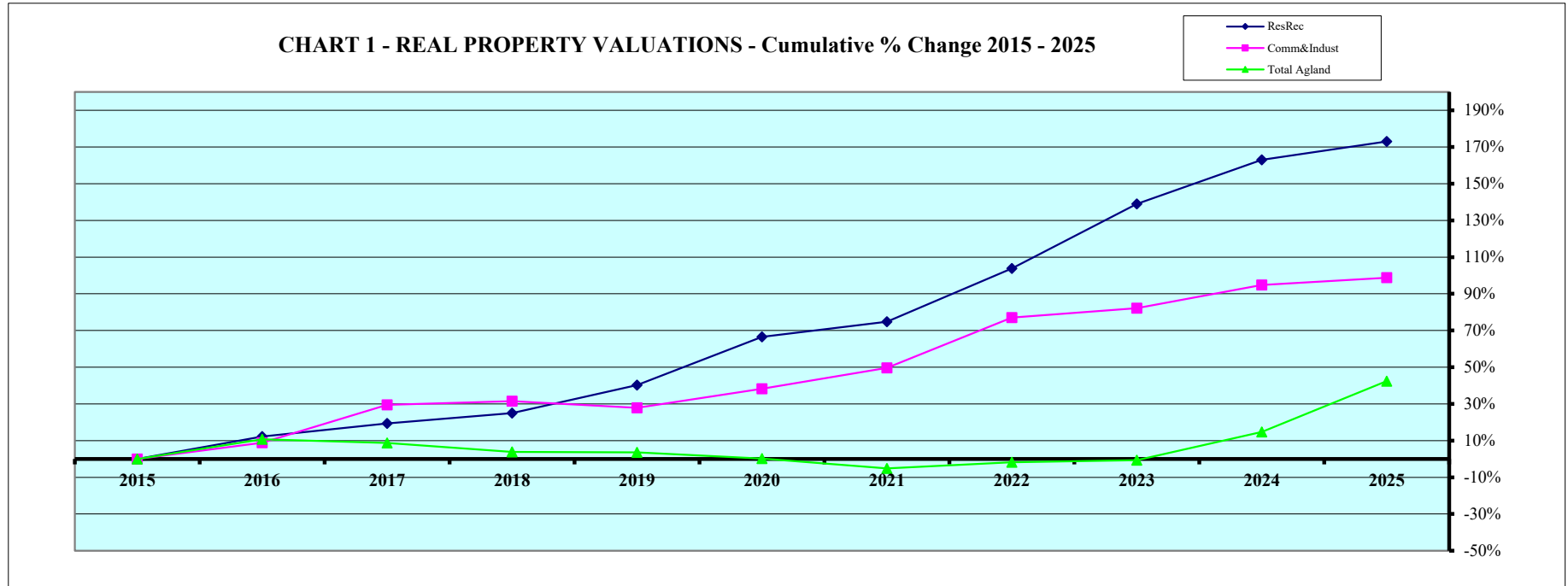
Tax Year	WASTE LAND (2)					OTHER AGLAND (2)					TOTAL AGRICULTURAL LAND (1)				
	Value	Acres	Avg Value per Acre	Ann%chg AvgVal/acre	Cmltv%chg AvgVal/Acre	Value	Acres	Avg Value per Acre	Ann%chg AvgVal/acre	Cmltv%chg AvgVal/Acre	Value	Acres	Avg Value per Acre	Ann%chg AvgVal/acre	Cmltv%chg AvgVal/Acre
2015	1,833,420	3,574	513			5,740,435	10,556	544			706,925,590	637,360	1,109		
2016	2,011,925	3,574	563	9.74%	9.74%	6,023,825	10,599	568	4.51%	4.51%	782,380,520	637,291	1,228	10.69%	10.69%
2017	2,020,065	3,573	565	0.45%	10.23%	6,036,450	10,596	570	0.24%	4.76%	768,234,440	637,294	1,205	-1.81%	8.68%
2018	155,800	562	277	-50.95%	-45.93%	8,153,875	13,712	595	4.38%	9.35%	733,558,015	637,001	1,152	-4.47%	3.83%
2019	155,800	562	277	0.00%	-45.93%	8,349,095	14,126	591	-0.61%	8.68%	732,350,265	636,711	1,150	-0.12%	3.70%
2020	400,150	1,219	328	18.38%	-35.99%	9,944,110	14,316	695	17.52%	27.73%	709,440,110	636,726	1,114	-3.13%	0.46%
2021	314,850	954	330	0.47%	-35.69%	14,017,075	17,009	824	18.65%	51.54%	671,187,990	634,551	1,058	-5.07%	-4.64%
2022	313,820	953	329	-0.21%	-35.83%	14,006,100	17,110	819	-0.67%	50.52%	694,464,015	634,040	1,095	3.55%	-1.25%
2023	313,175	952	329	-0.05%	-35.86%	10,915,490	16,165	675	-17.51%	24.17%	701,869,305	632,470	1,110	1.32%	0.05%
2024	313,120	952	329	0.00%	-35.86%	10,863,600	16,089	675	-0.01%	24.16%	810,606,250	632,552	1,281	15.48%	15.54%
2025	365,145	1,116	327	-0.55%	-36.21%	10,835,940	16,020	676	0.17%	24.38%	998,382,935	632,696	1,578	23.14%	42.27%

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KEITH

Rate Annual %chg Average Value/Acre: 3.51%

(1) Valuations from County Abstracts vs Certificate of Taxes Levied Reports (CTL) will vary due to different reporting dates. Source: 2015 - 2025 County Abstract Reports
Agland Assessment Level 1998 to 2006 = 80%; 2007 & forward = 75% NE Dept. of Revenue, Property Assessment Division Prepared as of 02/24/2026

CHART 1 - REAL PROPERTY VALUATIONS - Cumulative % Change 2015 - 2025



Tax Year	Residential & Recreational ⁽¹⁾				Commercial & Industrial ⁽¹⁾				Total Agricultural Land ⁽¹⁾			
	Value	Amnt Value Chg	Ann.%chg	Cmltv%chg	Value	Amnt Value Chg	Ann.%chg	Cmltv%chg	Value	Amnt Value Chg	Ann.%chg	Cmltv%chg
2015	368,082,665	-	-	-	99,107,250	-	-	-	706,691,440	-	-	-
2016	413,237,412	45,154,747	12.27%	12.27%	107,873,128	8,765,878	8.84%	8.84%	782,428,060	75,736,620	10.72%	10.72%
2017	439,259,790	26,022,378	6.30%	19.34%	128,365,990	20,492,862	19.00%	29.52%	768,176,910	-14,251,150	-1.82%	8.70%
2018	460,152,436	20,892,646	4.76%	25.01%	130,345,150	1,979,160	1.54%	31.52%	733,539,115	-34,637,795	-4.51%	3.80%
2019	516,332,990	56,180,554	12.21%	40.28%	126,712,020	-3,633,130	-2.79%	27.85%	732,353,790	-1,185,325	-0.16%	3.63%
2020	613,156,999	96,824,009	18.75%	66.58%	137,010,450	10,298,430	8.13%	38.24%	708,639,255	-23,714,535	-3.24%	0.28%
2021	643,513,495	30,356,496	4.95%	74.83%	148,321,785	11,311,335	8.26%	49.66%	670,355,005	-38,284,250	-5.40%	-5.14%
2022	750,096,330	106,582,835	16.56%	103.78%	175,439,375	27,117,590	18.28%	77.02%	694,328,715	23,973,710	3.58%	-1.75%
2023	879,665,465	129,569,135	17.27%	138.99%	180,504,250	5,064,875	2.89%	82.13%	701,917,765	7,589,050	1.09%	-0.68%
2024	968,278,755	88,613,290	10.07%	163.06%	193,021,495	12,517,245	6.93%	94.76%	810,628,450	108,710,685	15.49%	14.71%
2025	1,004,906,370	36,627,615	3.78%	173.01%	196,976,890	3,955,395	2.05%	98.75%	1,006,558,245	195,929,795	24.17%	42.43%

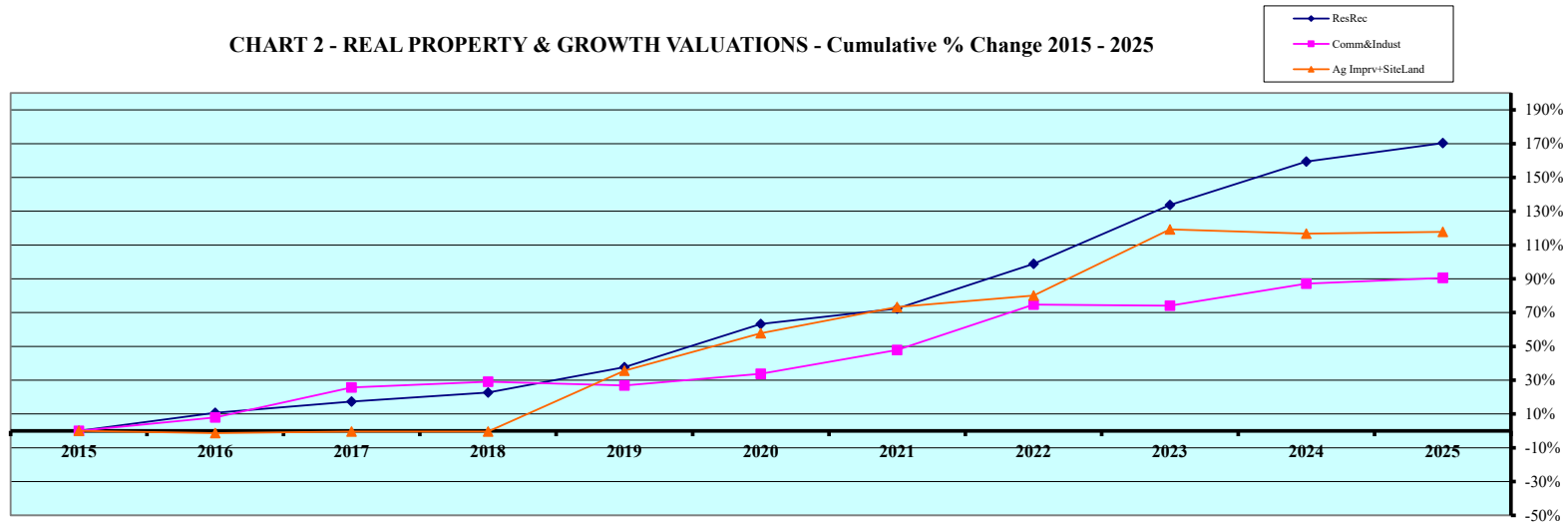
Rate Annual %chg: Residential & Recreational **10.57%** Commercial & Industrial **7.11%** Agricultural Land **3.60%**

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County **KEITH**

CHART 1

(1) Residential & Recreational excludes Agric. dwelling & farm home site land. Commercial & Industrial excludes minerals. Agricultural land includes irrigated, dry, grass, waste, & other agland, excludes farm site land.

CHART 2 - REAL PROPERTY & GROWTH VALUATIONS - Cumulative % Change 2015 - 2025



Tax Year	Residential & Recreational ⁽¹⁾						Commercial & Industrial ⁽¹⁾					
	Value	Growth Value	% growth of value	Value Exclud. Growth	Ann.%chg w/o grwth	Cmltv%chg w/o grwth	Value	Growth Value	% growth of value	Value Exclud. Growth	Ann.%chg w/o grwth	Cmltv%chg w/o grwth
2015	368,082,665	4,533,360	1.23%	363,549,305	--	--	99,107,250	1,328,895	1.34%	97,778,355	--	--
2016	413,237,412	5,675,133	1.37%	407,562,279	10.73%	10.73%	107,873,128	857,120	0.79%	107,016,008	7.98%	7.98%
2017	439,259,790	7,276,707	1.66%	431,983,083	4.54%	17.36%	128,365,990	3,723,685	2.90%	124,642,305	15.55%	25.77%
2018	460,152,436	8,682,225	1.89%	451,470,211	2.78%	22.65%	130,345,150	2,449,165	1.88%	127,895,985	-0.37%	29.05%
2019	516,332,990	9,474,572	1.83%	506,858,418	10.15%	37.70%	126,712,020	983,120	0.78%	125,728,900	-3.54%	26.86%
2020	613,156,999	11,992,588	1.96%	601,164,411	16.43%	63.32%	137,010,450	4,379,690	3.20%	132,630,760	4.67%	33.83%
2021	643,513,495	8,990,795	1.40%	634,522,700	3.48%	72.39%	148,321,785	1,750,060	1.18%	146,571,725	6.98%	47.89%
2022	750,096,330	18,222,322	2.43%	731,874,008	13.73%	98.83%	175,439,375	2,294,970	1.31%	173,144,405	16.74%	74.70%
2023	879,665,465	19,205,786	2.18%	860,459,679	14.71%	133.77%	180,504,250	8,018,440	4.44%	172,485,810	-1.68%	74.04%
2024	968,278,755	13,597,221	1.40%	954,681,534	8.53%	159.37%	193,021,495	7,521,975	3.90%	185,499,520	2.77%	87.17%
2025	1,004,906,370	9,950,596	0.99%	994,955,774	2.76%	170.31%	196,976,890	8,155,740	4.14%	188,821,150	-2.18%	90.52%
Rate Ann%chg	10.57%		Resid & Recreat w/o growth			8.78%	7.11%		C & I w/o growth			4.69%

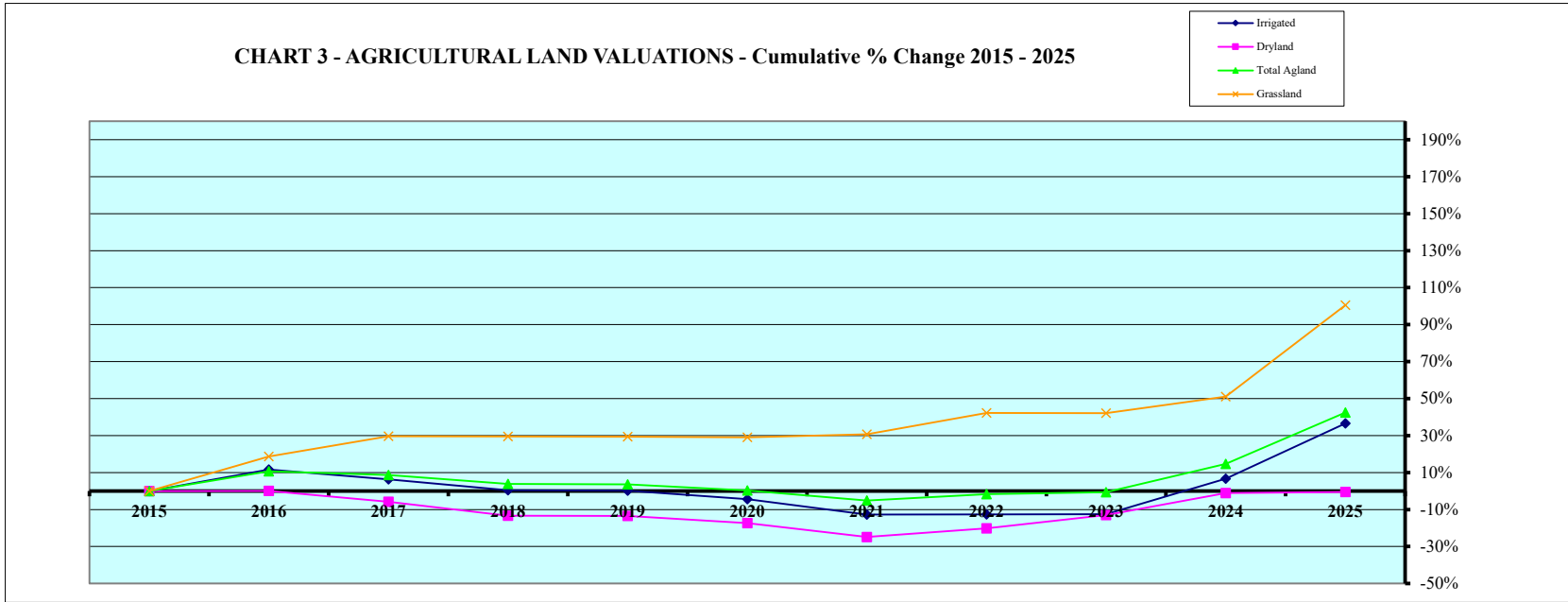
Tax Year	Ag Improvements & Site Land ⁽¹⁾						Ann.%chg w/o grwth	Cmltv%chg w/o grwth
	Agric. Dwelling & Homesite Value	Ag Outbldg & Farmsite Value	Ag Imprv&Site Total Value	Growth Value	% growth of value	Value Exclud. Growth		
2015	40,009,685	23,426,275	63,435,960	1,376,065	2.17%	62,059,895	--	--
2016	40,139,220	23,460,265	63,599,485	1,005,280	1.58%	62,594,205	-1.33%	-1.33%
2017	40,223,197	23,932,945	64,156,142	951,390	1.48%	63,204,752	-0.62%	-0.36%
2018	39,903,544	24,040,580	63,944,124	779,615	1.22%	63,164,509	-1.55%	-0.43%
2019	49,916,840	36,920,685	86,837,525	768,915	0.89%	86,068,610	34.60%	35.68%
2020	57,016,145	43,851,268	100,867,413	748,705	0.74%	100,118,708	15.29%	57.83%
2021	59,481,480	51,584,410	111,065,890	1,138,145	1.02%	109,927,745	8.98%	73.29%
2022	65,699,495	49,931,720	115,631,215	1,411,685	1.22%	114,219,530	2.84%	80.05%
2023	81,296,010	60,831,880	142,127,890	3,033,170	2.13%	139,094,720	20.29%	119.27%
2024	77,493,440	62,009,555	139,502,995	2,019,985	1.45%	137,483,010	-3.27%	116.73%
2025	76,400,125	63,940,440	140,340,565	2,182,035	1.55%	138,158,530	-0.96%	117.79%
Rate Ann%chg	6.68%	10.56%	8.26%	Ag Imprv+Site w/o growth		7.43%		

(1) Residential & Recreational excludes AgDwelling & farm home site land; Comm. & Indust. excludes minerals; Agric. land includes irrigated, dry, grass, waste & other agland, excludes farm site land. Real property growth is value attributable to new construction, additions to existing buildings, and any improvements to real property which increase the value of such property. Sources: Value; 2015 - 2025 CTL Growth Value; 2015 - 2025 Abstract of Asmnt Rpt. Prepared as of 02/24/2026

Cnty# 51
County KEITH

CHART 2

CHART 3 - AGRICULTURAL LAND VALUATIONS - Cumulative % Change 2015 - 2025



Tax Year	Irrigated Land				Dryland				Grassland			
	Value	Value Chg	Ann%chg	Cmltv%chg	Value	Value Chg	Ann%chg	Cmltv%chg	Value	Value Chg	Ann%chg	Cmltv%chg
2015	410,673,885	-	-	-	142,814,790	-	-	-	145,830,570	-	-	-
2016	458,346,890	47,673,005	11.61%	11.61%	142,895,685	80,895	0.06%	0.06%	173,149,735	27,319,165	18.73%	18.73%
2017	436,577,015	-21,769,875	-4.75%	6.31%	134,464,255	-8,431,430	-5.90%	-5.85%	189,079,125	15,929,390	9.20%	29.66%
2018	412,524,360	-24,052,655	-5.51%	0.45%	123,752,370	-10,711,885	-7.97%	-13.35%	188,944,080	-135,045	-0.07%	29.56%
2019	411,377,910	-1,146,450	-0.28%	0.17%	123,654,105	-98,265	-0.08%	-13.42%	188,776,715	-167,365	-0.09%	29.45%
2020	392,560,560	-18,817,350	-4.57%	-4.41%	118,048,075	-5,606,030	-4.53%	-17.34%	188,177,945	-598,770	-0.32%	29.04%
2021	358,428,030	-34,132,530	-8.69%	-12.72%	107,343,450	-10,704,625	-9.07%	-24.84%	190,534,460	2,356,515	1.25%	30.65%
2022	358,786,975	358,945	0.10%	-12.63%	114,069,890	6,726,440	6.27%	-20.13%	207,434,170	16,899,710	8.87%	42.24%
2023	359,158,360	371,385	0.10%	-12.54%	124,267,125	10,197,235	8.94%	-12.99%	207,267,960	-166,210	-0.08%	42.13%
2024	437,817,055	78,658,695	21.90%	6.61%	141,184,201	16,917,076	13.61%	-1.14%	220,329,234	13,061,274	6.30%	51.09%
2025	560,798,350	122,981,295	28.09%	36.56%	142,104,970	920,769	0.65%	-0.50%	292,380,080	72,050,846	32.70%	100.49%

Rate Ann.%chg: Irrigated **3.16%** Dryland **-0.05%** Grassland **7.20%**

Tax Year	Waste Land ⁽¹⁾				Other Agland ⁽¹⁾				Total Agricultural			
	Value	Value Chg	Ann%chg	Cmltv%chg	Value	Value Chg	Ann%chg	Cmltv%chg	Value	Value Chg	Ann%chg	Cmltv%chg
2015	1,833,420	-	-	-	5,538,775	-	-	-	706,691,440	-	-	-
2016	2,011,925	178,505	9.74%	9.74%	6,023,825	485,050	8.76%	8.76%	782,428,060	75,736,620	10.72%	10.72%
2017	155,800	-1,856,125	-92.26%	-91.50%	7,900,715	1,876,890	31.16%	42.64%	768,176,910	-14,251,150	-1.82%	8.70%
2018	155,800	0	0.00%	-91.50%	8,162,505	261,790	3.31%	47.37%	733,539,115	-34,637,795	-4.51%	3.80%
2019	155,800	0	0.00%	-91.50%	8,389,260	226,755	2.78%	51.46%	732,353,790	-1,185,325	-0.16%	3.63%
2020	401,515	245,715	157.71%	-78.10%	9,451,160	1,061,900	12.66%	70.64%	708,639,255	-23,714,535	-3.24%	0.28%
2021	313,810	-87,705	-21.84%	-82.88%	13,735,255	4,284,095	45.33%	147.98%	670,355,005	-38,284,250	-5.40%	-5.14%
2022	313,400	-410	-0.13%	-82.91%	13,724,280	-10,975	-0.08%	147.79%	694,328,715	23,973,710	3.58%	-1.75%
2023	313,120	-280	-0.09%	-82.92%	10,911,200	-2,813,080	-20.50%	97.00%	701,917,765	7,589,050	1.09%	-0.68%
2024	315,035	1,915	0.61%	-82.82%	10,982,925	71,725	0.66%	98.29%	810,628,450	108,710,685	15.49%	14.71%
2025	365,145	50,110	15.91%	-80.08%	10,909,700	-73,225	-0.67%	96.97%	1,006,558,245	195,929,795	24.17%	42.43%

Cnty# **51**
County **KEITH**

Rate Ann.%chg: Total Agric Land **3.60%**

CHART 5 - 2025 County and Municipal Valuations by Property Type

Pop.	County:	Personal Prop	StateAsd PP	StateAsd Real	Residential	Commercial	Industrial	Recreation	Agland	Agdwell&HS	AgImprv&FS	Minerals	Total Value
8,335	KEITH	88,866,881	51,646,238	237,495,378	965,507,405	189,927,935	7,048,955	39,398,965	1,006,558,245	76,400,125	63,940,440	136,930	2,726,927,497
cnty sectorvalue % of total value:		3.26%	1.89%	8.71%	35.41%	6.96%	0.26%	1.44%	36.91%	2.80%	2.34%	0.01%	100.00%
Pop.	Municipality:	Personal Prop	StateAsd PP	StateAsd Real	Residential	Commercial	Industrial	Recreation	Agland	Agdwell&HS	AgImprv&FS	Minerals	Total Value
331	BRULE	406,771	954,021	1,638,504	23,907,835	0	0	4,928,450	72,295	0	0	0	31,907,876
3.97%	%sector of county sector	0.46%	1.85%	0.69%	2.48%			12.51%	0.01%				1.17%
	%sector of municipality	1.27%	2.99%	5.14%	74.93%			15.45%	0.23%				100.00%
4,878	OGALLALA	17,490,972	8,363,052	8,519,911	311,851,405	0	0	128,858,935	5,266,760	0	0	0	480,351,035
58.52%	%sector of county sector	19.68%	16.19%	3.59%	32.30%			327.06%	0.52%				17.62%
	%sector of municipality	3.64%	1.74%	1.77%	64.92%			26.83%	1.10%				100.00%
516	PAXTON	925,066	1,484,359	3,228,223	27,965,315	0	0	8,826,765	1,027,750	265,250	0	0	43,722,728
6.19%	%sector of county sector	1.04%	2.87%	1.36%	2.90%			22.40%	0.10%	0.35%			1.60%
	%sector of municipality	2.12%	3.39%	7.38%	63.96%			20.19%	2.35%	0.61%			100.00%
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5,726	Total Municipalities	18,822,809	10,801,432	13,386,638	363,724,557	0	0	142,614,154	6,366,805	265,250	0	0	555,981,642
68.69%	%all municip.sectors of cnty	21.18%	20.91%	5.64%	37.67%			361.97%	0.63%	0.35%			20.39%