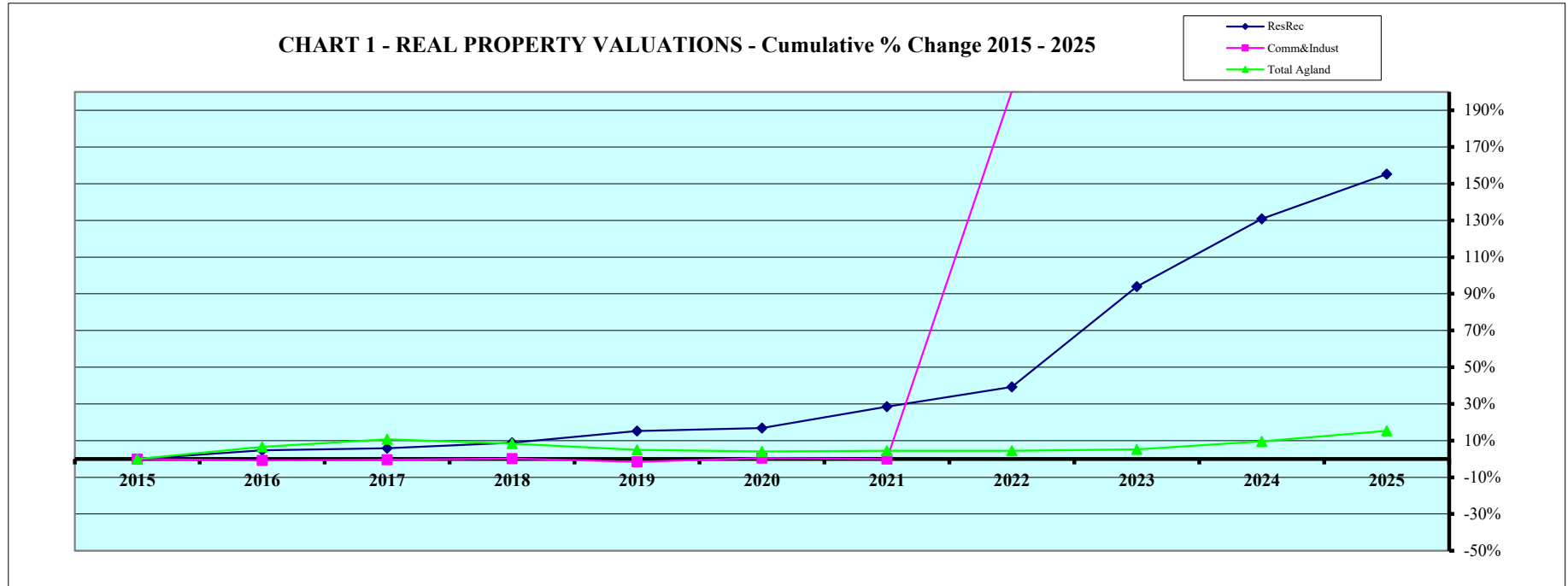


**CHART 1 - REAL PROPERTY VALUATIONS - Cumulative % Change 2015 - 2025**



Tax Year	Residential & Recreational <sup>(1)</sup>				Commercial & Industrial <sup>(1)</sup>				Total Agricultural Land <sup>(1)</sup>			
	Value	Amnt Value Chg	Ann.%chg	Cmltv%chg	Value	Amnt Value Chg	Ann.%chg	Cmltv%chg	Value	Amnt Value Chg	Ann.%chg	Cmltv%chg
2015	33,065,405	-	-	-	8,345,081	-	-	-	642,282,687	-	-	-
2016	34,617,669	1,552,264	4.69%	4.69%	8,277,883	-67,198	-0.81%	-0.81%	684,894,624	42,611,937	6.63%	6.63%
2017	34,981,465	363,796	1.05%	5.79%	8,311,975	34,092	0.41%	-0.40%	711,083,026	26,188,402	3.82%	10.71%
2018	35,996,913	1,015,448	2.90%	8.87%	8,363,394	51,419	0.62%	0.22%	696,059,925	-15,023,101	-2.11%	8.37%
2019	38,097,611	2,100,698	5.84%	15.22%	8,216,549	-146,845	-1.76%	-1.54%	674,489,574	-21,570,351	-3.10%	5.01%
2020	38,642,794	545,183	1.43%	16.87%	8,380,297	163,748	1.99%	0.42%	668,182,395	-6,307,179	-0.94%	4.03%
2021	42,502,902	3,860,108	9.99%	28.54%	8,343,626	-36,671	-0.44%	-0.02%	670,899,900	2,717,505	0.41%	4.46%
2022	46,044,486	3,541,584	8.33%	39.25%	25,068,737	16,725,111	200.45%	200.40%	670,831,362	-68,538	-0.01%	4.44%
2023	64,134,714	18,090,228	39.29%	93.96%	25,257,907	189,170	0.75%	202.67%	676,068,709	5,237,347	0.78%	5.26%
2024	76,334,084	12,199,370	19.02%	130.86%	25,714,778	456,871	1.81%	208.14%	704,201,022	28,132,313	4.16%	9.64%
2025	84,384,670	8,050,586	10.55%	155.21%	26,562,085	847,307	3.30%	218.30%	740,780,810	36,579,788	5.19%	15.34%

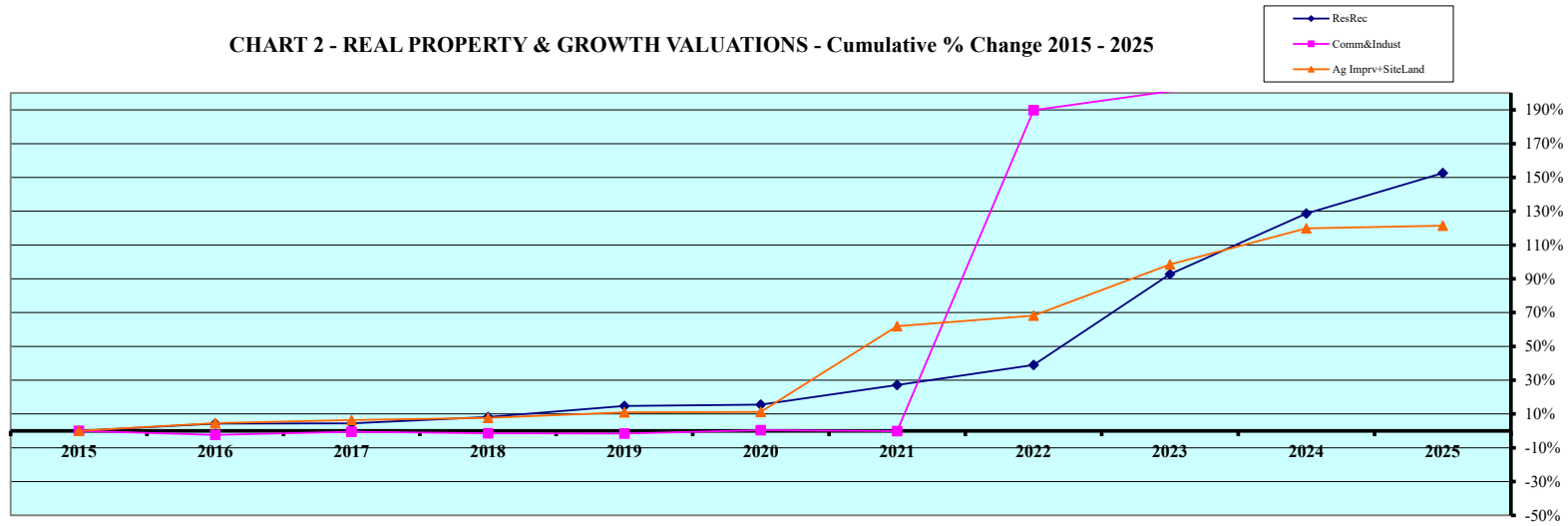
Rate Annual %chg: Residential & Recreational **9.82%** Commercial & Industrial **12.28%** Agricultural Land **1.44%**

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County **DUNDY**

**CHART 1**

(1) Residential & Recreational excludes Agric. dwelling & farm home site land. Commercial & Industrial excludes minerals. Agricultural land includes irrigated, dry, grass, waste, & other agland, excludes farm site land.

CHART 2 - REAL PROPERTY & GROWTH VALUATIONS - Cumulative % Change 2015 - 2025



Tax Year	Residential & Recreational <sup>(1)</sup>						Commercial & Industrial <sup>(1)</sup>					
	Value	Growth Value	% growth of value	Value Exclud. Growth	Ann.%chg w/o grwth	Cmltv%chg w/o grwth	Value	Growth Value	% growth of value	Value Exclud. Growth	Ann.%chg w/o grwth	Cmltv%chg w/o grwth
2015	33,065,405	356,919	1.08%	32,708,486	--	--	8,345,081	29,759	0.36%	8,315,322	--	--
2016	34,617,669	116,545	0.34%	34,501,124	4.34%	4.34%	8,277,883	130,943	1.58%	8,146,940	-2.37%	-2.37%
2017	34,981,465	450,607	1.29%	34,530,858	-0.25%	4.43%	8,311,975	4,192	0.05%	8,307,783	0.36%	-0.45%
2018	35,996,913	193,520	0.54%	35,803,393	2.35%	8.28%	8,363,394	137,167	1.64%	8,226,227	-1.03%	-1.42%
2019	38,097,611	151,480	0.40%	37,946,131	5.41%	14.76%	8,216,549	0	0.00%	8,216,549	-1.76%	-1.54%
2020	38,642,794	441,210	1.14%	38,201,584	0.27%	15.53%	8,380,297	0	0.00%	8,380,297	1.99%	0.42%
2021	42,502,902	466,025	1.10%	42,036,877	8.78%	27.13%	8,343,626	5,415	0.06%	8,338,211	-0.50%	-0.08%
2022	46,044,486	99,125	0.22%	45,945,361	8.10%	38.95%	25,068,737	888,000	3.54%	24,180,737	189.81%	189.76%
2023	64,134,714	412,805	0.64%	63,721,909	38.39%	92.71%	25,257,907	138,180	0.55%	25,119,727	0.20%	201.01%
2024	76,334,084	723,245	0.95%	75,610,839	17.89%	128.67%	25,714,778	0	0.00%	25,714,778	1.81%	208.14%
2025	84,384,670	864,785	1.02%	83,519,885	9.41%	152.59%	26,562,085	7,580	0.03%	26,554,505	3.27%	218.21%
Rate Ann%chg	9.82%	Resid & Recreat w/o growth				9.47%	C & I w/o growth				19.18%	

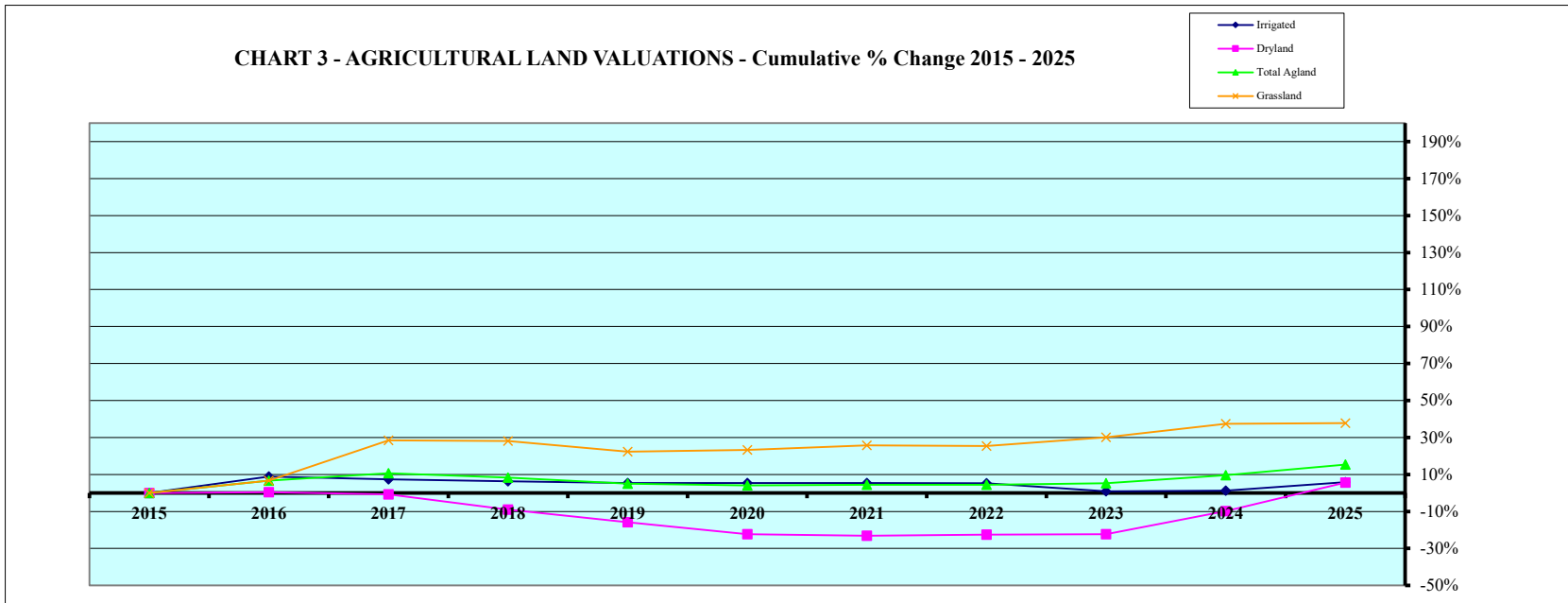
Tax Year	Ag Improvements & Site Land <sup>(1)</sup>						Ann.%chg w/o grwth	Cmltv%chg w/o grwth
	Agric. Dwelling & Homesite Value	Ag Outbldg & Farmsite Value	Ag Imprv&Site Total Value	Growth Value	% growth of value	Value Exclud. Growth		
2015	17,727,098	14,287,599	32,014,697	443,809	1.39%	31,570,888	--	--
2016	21,458,309	12,847,152	34,305,461	811,246	2.36%	33,494,215	4.62%	4.62%
2017	21,665,530	13,001,668	34,667,198	614,022	1.77%	34,053,176	-0.74%	6.37%
2018	22,239,652	12,989,337	35,228,989	728,980	2.07%	34,500,009	-0.48%	7.76%
2019	22,409,442	13,239,122	35,648,564	138,305	0.39%	35,510,259	0.80%	10.92%
2020	22,423,599	13,539,831	35,963,430	341,750	0.95%	35,621,680	-0.08%	11.27%
2021	30,269,445	21,907,070	52,176,515	333,050	0.64%	51,843,465	44.16%	61.94%
2022	32,433,700	22,562,799	54,996,499	1,143,720	2.08%	53,852,779	3.21%	68.21%
2023	41,138,295	22,652,912	63,791,207	239,934	0.38%	63,551,273	15.56%	98.51%
2024	45,167,655	26,119,043	71,286,698	885,525	1.24%	70,401,173	10.36%	119.90%
2025	49,731,195	54,691,580	104,422,775	33,523,965	32.10%	70,898,810	-0.54%	121.46%
Rate Ann%chg	10.87%	14.37%	12.55%	Ag Imprv+Site w/o growth			7.69%	

(1) Residential & Recreational excludes AgDwelling & farm home site land; Comm. & Indust. excludes minerals; Agric. land includes irrigated, dry, grass, waste & other agland, excludes farm site land. Real property growth is value attributable to new construction, additions to existing buildings, and any improvements to real property which increase the value of such property. Sources: Value; 2015 - 2025 CTL Growth Value; 2015 - 2025 Abstract of Asmnt Rpt. Prepared as of 02/24/2026

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CHART 2

CHART 3 - AGRICULTURAL LAND VALUATIONS - Cumulative % Change 2015 - 2025



Tax Year	Irrigated Land				Dryland				Grassland			
	Value	Value Chg	Ann%chg	Cmltv%chg	Value	Value Chg	Ann%chg	Cmltv%chg	Value	Value Chg	Ann%chg	Cmltv%chg
2015	359,830,001	-	-	-	130,400,753	-	-	-	151,770,177	-	-	-
2016	391,738,922	31,908,921	8.87%	8.87%	130,956,085	555,332	0.43%	0.43%	161,905,477	10,135,300	6.68%	6.68%
2017	386,470,783	-5,268,139	-1.34%	7.40%	129,369,859	-1,586,226	-1.21%	-0.79%	194,917,284	33,011,807	20.39%	28.43%
2018	382,646,529	-3,824,254	-0.99%	6.34%	118,630,998	-10,738,861	-8.30%	-9.03%	194,457,298	-459,986	-0.24%	28.13%
2019	379,053,166	-3,593,363	-0.94%	5.34%	109,758,076	-8,872,922	-7.48%	-15.83%	185,626,084	-8,831,214	-4.54%	22.31%
2020	379,245,603	192,437	0.05%	5.40%	101,271,041	-8,487,035	-7.73%	-22.34%	187,049,747	1,423,663	0.77%	23.25%
2021	379,252,930	7,327	0.00%	5.40%	100,237,617	-1,033,424	-1.02%	-23.13%	190,773,997	3,724,250	1.99%	25.70%
2022	378,773,666	-479,264	-0.13%	5.26%	101,009,427	771,810	0.77%	-22.54%	190,341,141	-432,856	-0.23%	25.41%
2023	363,219,666	-15,554,000	-4.11%	0.94%	101,323,051	313,624	0.31%	-22.30%	197,404,825	7,063,684	3.71%	30.07%
2024	364,335,158	1,115,492	0.31%	1.25%	117,550,773	16,227,722	16.02%	-9.85%	208,612,371	11,207,546	5.68%	37.45%
2025	380,939,375	16,604,217	4.56%	5.87%	137,725,230	20,174,457	17.16%	5.62%	209,100,785	488,414	0.23%	37.77%

Rate Ann.%chg: Irrigated **0.57%** Dryland **0.55%** Grassland **3.26%**

Tax Year	Waste Land <sup>(1)</sup>				Other Agland <sup>(1)</sup>				Total Agricultural			
	Value	Value Chg	Ann%chg	Cmltv%chg	Value	Value Chg	Ann%chg	Cmltv%chg	Value	Value Chg	Ann%chg	Cmltv%chg
2015	0	-	-	-	281,756	-	-	-	642,282,687	-	-	-
2016	0	0	-	-	294,140	12,384	4.40%	4.40%	684,894,624	42,611,937	6.63%	6.63%
2017	0	0	-	-	325,100	30,960	10.53%	15.38%	711,083,026	26,188,402	3.82%	10.71%
2018	0	0	-	-	325,100	0	0.00%	15.38%	696,059,925	-15,023,101	-2.11%	8.37%
2019	0	0	-	-	52,248	-272,852	-83.93%	-81.46%	674,489,574	-21,570,351	-3.10%	5.01%
2020	13,756	13,756	-	-	602,248	550,000	1052.67%	113.75%	668,182,395	-6,307,179	-0.94%	4.03%
2021	15,956	2,200	15.99%	-	619,400	17,152	2.85%	119.84%	670,899,900	2,717,505	0.41%	4.46%
2022	16,088	132	0.83%	-	691,040	71,640	11.57%	145.26%	670,831,362	-68,538	-0.01%	4.44%
2023	16,813	725	4.51%	-	14,104,354	13,413,314	1941.03%	4905.88%	676,068,709	5,237,347	0.78%	5.26%
2024	20,372	3,559	21.17%	-	13,682,348	-422,006	-2.99%	4756.10%	704,201,022	28,132,313	4.16%	9.64%
2025	19,845	-527	-2.59%	-	12,995,575	-686,773	-5.02%	4512.35%	740,780,810	36,579,788	5.19%	15.34%

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Rate Ann.%chg: Total Agric Land **1.44%**

**CHART 4 - AGRICULTURAL LAND - AVERAGE VALUE PER ACRE - Cumulative % Change 2015 - 2025 (from County Abstract Reports)(<sup>1</sup>)**

Tax Year	IRRIGATED LAND					DRYLAND					GRASSLAND				
	Value	Acres	Avg Value per Acre	Ann%chg AvgVal/acre	Cmltv%chg AvgVal/Acre	Value	Acres	Avg Value per Acre	Ann%chg AvgVal/acre	Cmltv%chg AvgVal/Acre	Value	Acres	Avg Value per Acre	Ann%chg AvgVal/acre	Cmltv%chg AvgVal/Acre
2015	361,243,944	121,217	2,980			130,401,420	97,195	1,342			150,347,195	357,790	420		
2016	392,747,097	120,991	3,246	8.92%	8.92%	130,443,833	97,026	1,344	0.21%	0.21%	161,723,276	357,982	452	7.51%	7.51%
2017	387,236,124	119,308	3,246	-0.01%	8.91%	129,369,859	95,877	1,349	0.37%	0.57%	194,037,549	360,823	538	19.04%	27.97%
2018	383,474,744	118,197	3,244	-0.04%	8.87%	118,223,858	95,115	1,243	-7.88%	-7.36%	197,925,578	362,673	546	1.48%	29.87%
2019	371,169,735	118,022	3,145	-3.07%	5.53%	109,440,259	95,407	1,147	-7.71%	-14.50%	194,190,971	356,081	545	-0.07%	29.78%
2020	379,245,603	120,566	3,146	0.02%	5.55%	101,271,040	92,831	1,091	-4.90%	-18.69%	187,049,747	356,285	525	-3.73%	24.94%
2021	379,252,930	121,074	3,132	-0.42%	5.11%	100,260,657	91,709	1,093	0.21%	-18.52%	190,764,367	356,569	535	1.90%	27.32%
2022	378,773,664	120,923	3,132	0.00%	5.11%	101,010,067	92,549	1,091	-0.17%	-18.65%	190,338,444	355,773	535	0.00%	27.32%
2023	363,968,304	116,254	3,131	-0.05%	5.06%	101,214,705	92,711	1,092	0.03%	-18.63%	197,444,647	355,756	555	3.74%	32.08%
2024	364,439,123	117,207	3,109	-0.68%	4.34%	117,438,108	92,835	1,265	15.87%	-5.71%	208,608,807	353,574	590	6.31%	40.41%
2025	380,939,375	117,130	3,252	4.60%	9.13%	137,725,230	93,315	1,476	16.67%	10.01%	209,106,425	352,071	594	0.67%	41.34%

Rate Annual %chg Average Value/Acre: 0.53%

0.55%

3.35%

Tax Year	WASTE LAND (2)					OTHER AGLAND (2)					TOTAL AGRICULTURAL LAND (1)				
	Value	Acres	Avg Value per Acre	Ann%chg AvgVal/acre	Cmltv%chg AvgVal/Acre	Value	Acres	Avg Value per Acre	Ann%chg AvgVal/acre	Cmltv%chg AvgVal/Acre	Value	Acres	Avg Value per Acre	Ann%chg AvgVal/acre	Cmltv%chg AvgVal/Acre
2015	0	0				281,756	521	541			642,274,315	576,723	1,114		
2016	0	0				294,140	521	564	4.40%	4.40%	685,208,346	576,520	1,189	6.72%	6.72%
2017	0	0				325,100	521	624	10.53%	15.38%	710,968,632	576,530	1,233	3.76%	10.73%
2018	0	0				325,100	521	624	0.00%	15.38%	699,949,280	576,507	1,214	-1.55%	9.02%
2019	0	0				326,675	524	623	-0.09%	15.28%	675,127,640	570,034	1,184	-2.45%	6.35%
2020	13,756	275	50			52,248	100	525	-15.76%	-2.89%	667,632,394	570,056	1,171	-1.11%	5.16%
2021	15,956	319	50	0.00%		619,400	622	996	89.68%	84.20%	670,913,310	570,293	1,176	0.45%	5.64%
2022	16,088	322	50	0.00%		691,040	722	958	-3.82%	77.17%	670,829,303	570,288	1,176	-0.01%	5.62%
2023	16,088	322	50	0.00%		14,104,354	5,371	2,626	174.19%	385.78%	676,748,098	570,413	1,186	0.86%	6.53%
2024	20,297	271	75	49.99%		13,682,348	5,352	2,556	-2.66%	372.85%	704,188,683	569,239	1,237	4.27%	11.08%
2025	19,845	265	75	-0.01%		12,995,575	6,424	2,023	-20.87%	274.18%	740,786,450	569,204	1,301	5.20%	16.86%

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Rate Annual %chg Average Value/Acre: 1.44%

(1) Valuations from County Abstracts vs Certificate of Taxes Levied Reports (CTL) will vary due to different reporting dates. Source: 2015 - 2025 County Abstract Reports  
Agland Assessment Level 1998 to 2006 = 80%; 2007 & forward = 75% NE Dept. of Revenue, Property Assessment Division Prepared as of 02/24/2026

