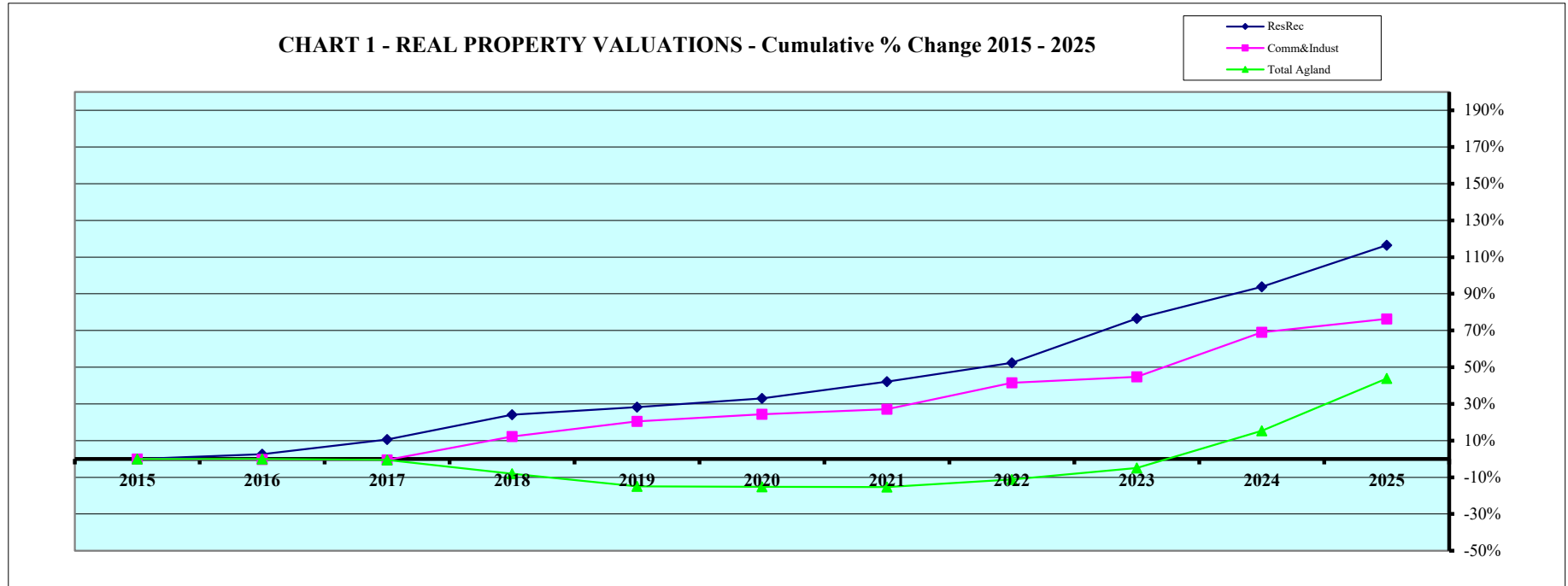


CHART 1 - REAL PROPERTY VALUATIONS - Cumulative % Change 2015 - 2025



Tax Year	Residential & Recreational ⁽¹⁾				Commercial & Industrial ⁽¹⁾				Total Agricultural Land ⁽¹⁾			
	Value	Amnt Value Chg	Ann.%chg	Cmltv%chg	Value	Amnt Value Chg	Ann.%chg	Cmltv%chg	Value	Amnt Value Chg	Ann.%chg	Cmltv%chg
2015	553,789,005	-	-	-	313,009,740	-	-	-	654,066,310	-	-	-
2016	567,882,380	14,093,375	2.54%	2.54%	312,064,410	-945,330	-0.30%	-0.30%	653,445,810	-620,500	-0.09%	-0.09%
2017	612,304,985	44,422,605	7.82%	10.57%	311,422,240	-642,170	-0.21%	-0.51%	650,635,295	-2,810,515	-0.43%	-0.52%
2018	687,202,300	74,897,315	12.23%	24.09%	351,204,640	39,782,400	12.77%	12.20%	601,414,935	-49,220,360	-7.56%	-8.05%
2019	709,944,440	22,742,140	3.31%	28.20%	376,996,323	25,791,683	7.34%	20.44%	556,725,815	-44,689,120	-7.43%	-14.88%
2020	736,616,190	26,671,750	3.76%	33.01%	389,298,554	12,302,231	3.26%	24.37%	554,594,585	-2,131,230	-0.38%	-15.21%
2021	787,175,840	50,559,650	6.86%	42.14%	397,979,751	8,681,197	2.23%	27.15%	553,910,440	-684,145	-0.12%	-15.31%
2022	844,226,530	57,050,690	7.25%	52.45%	442,786,499	44,806,748	11.26%	41.46%	580,718,870	26,808,430	4.84%	-11.21%
2023	977,724,095	133,497,565	15.81%	76.55%	452,979,384	10,192,885	2.30%	44.72%	622,225,320	41,506,450	7.15%	-4.87%
2024	1,073,123,945	95,399,850	9.76%	93.78%	529,053,847	76,074,463	16.79%	69.02%	754,895,455	132,670,135	21.32%	15.42%
2025	1,198,892,260	125,768,315	11.72%	116.49%	551,938,116	22,884,269	4.33%	76.33%	940,789,712	185,894,257	24.63%	43.84%

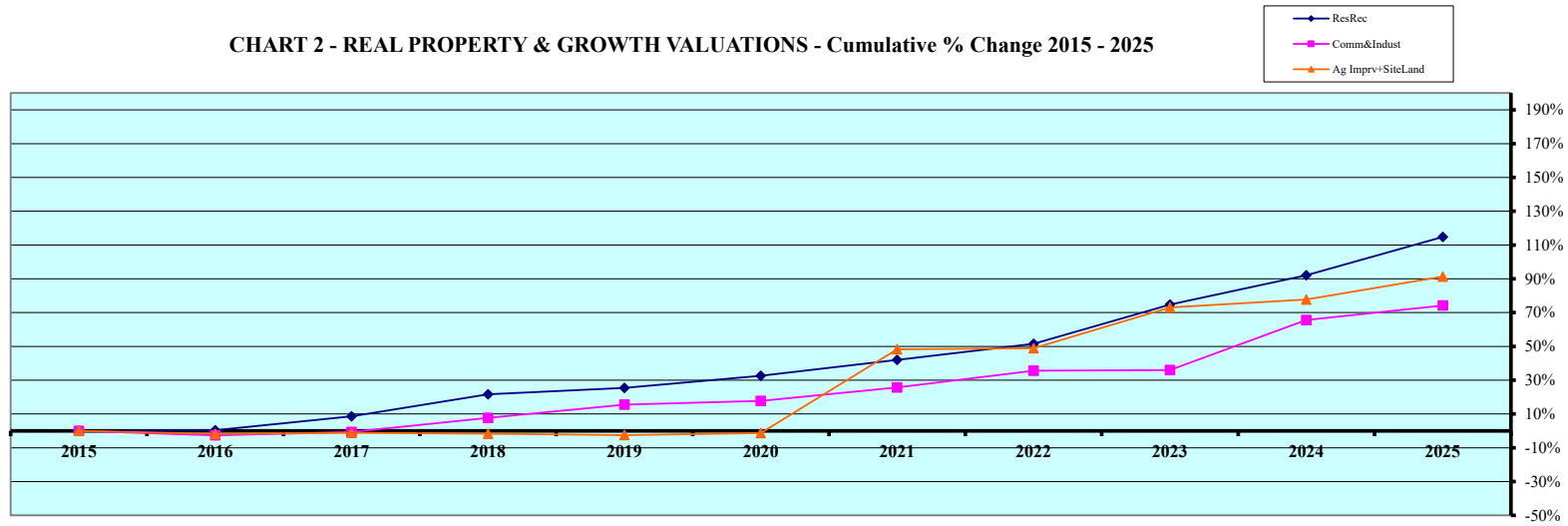
Rate Annual %chg: Residential & Recreational **8.03%** Commercial & Industrial **5.84%** Agricultural Land **3.70%**

Cnty# **22**
County **DAKOTA**

CHART 1

(1) Residential & Recreational excludes Agric. dwelling & farm home site land. Commercial & Industrial excludes minerals. Agricultural land includes irrigated, dry, grass, waste, & other agland, excludes farm site land.

CHART 2 - REAL PROPERTY & GROWTH VALUATIONS - Cumulative % Change 2015 - 2025



Tax Year	Residential & Recreational ⁽¹⁾						Commercial & Industrial ⁽¹⁾					
	Value	Growth Value	% growth of value	Value Exclud. Growth	Ann.%chg w/o grwth	Cmltv%chg w/o grwth	Value	Growth Value	% growth of value	Value Exclud. Growth	Ann.%chg w/o grwth	Cmltv%chg w/o grwth
2015	553,789,005	11,605,273	2.10%	542,183,732	--	--	313,009,740	814,845	0.26%	312,194,895	--	--
2016	567,882,380	12,201,020	2.15%	555,681,360	0.34%	0.34%	312,064,410	7,371,555	2.36%	304,692,855	-2.66%	-2.66%
2017	612,304,985	10,482,070	1.71%	601,822,915	5.98%	8.67%	311,422,240	266,715	0.09%	311,155,525	-0.29%	-0.59%
2018	687,202,300	13,247,700	1.93%	673,954,600	10.07%	21.70%	351,204,640	14,208,924	4.05%	336,995,716	8.21%	7.66%
2019	709,944,440	15,133,610	2.13%	694,810,830	1.11%	25.46%	376,996,323	15,298,864	4.06%	361,697,459	2.99%	15.55%
2020	736,616,190	2,462,350	0.33%	734,153,840	3.41%	32.57%	389,298,554	20,759,120	5.33%	368,539,434	-2.24%	17.74%
2021	787,175,840	704,190	0.09%	786,471,650	6.77%	42.02%	397,979,751	4,646,130	1.17%	393,333,621	1.04%	25.66%
2022	844,226,530	4,840,610	0.57%	839,385,920	6.63%	51.57%	442,786,499	18,339,380	4.14%	424,447,119	6.65%	35.60%
2023	977,724,095	9,953,811	1.02%	967,770,284	14.63%	74.75%	452,979,384	27,137,800	5.99%	425,841,584	-3.83%	36.05%
2024	1,073,123,945	9,412,505	0.88%	1,063,711,440	8.79%	92.08%	529,053,847	10,531,575	1.99%	518,522,272	14.47%	65.66%
2025	1,198,892,260	9,465,963	0.79%	1,189,426,297	10.84%	114.78%	551,938,116	6,697,249	1.21%	545,240,867	3.06%	74.19%
Rate Ann%chg	8.03%	Resid & Recreat w/o growth				6.86%	C & I w/o growth				2.74%	

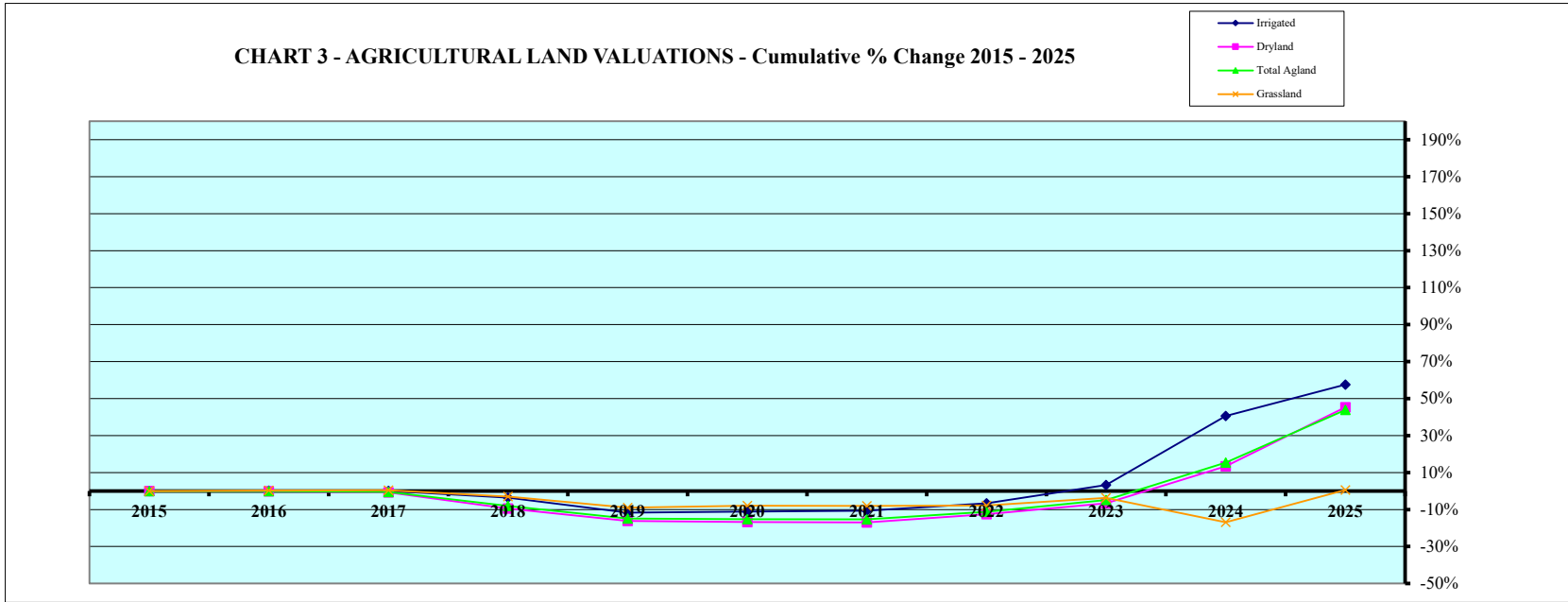
Tax Year	Ag Improvements & Site Land ⁽¹⁾						Ann.%chg w/o grwth	Cmltv%chg w/o grwth
	Agric. Dwelling & Homesite Value	Ag Outbldg & Farmsite Value	Ag Imprv&Site Total Value	Growth Value	% growth of value	Value Exclud. Growth		
2015	27,877,595	10,969,555	38,847,150	1,723,480	4.44%	37,123,670	--	--
2016	27,548,110	11,173,700	38,721,810	555,845	1.44%	38,165,965	-1.75%	-1.75%
2017	28,011,895	10,665,165	38,677,060	278,575	0.72%	38,398,485	-0.83%	-1.15%
2018	27,448,390	10,967,355	38,415,745	207,840	0.54%	38,207,905	-1.21%	-1.65%
2019	27,055,160	10,813,390	37,868,550	0	0.00%	37,868,550	-1.42%	-2.52%
2020	27,533,265	10,836,825	38,370,090	0	0.00%	38,370,090	1.32%	-1.23%
2021	38,991,705	18,712,780	57,704,485	82,840	0.14%	57,621,645	50.17%	48.33%
2022	39,502,040	18,353,160	57,855,200	0	0.00%	57,855,200	0.26%	48.93%
2023	44,647,260	22,889,285	67,536,545	317,450	0.47%	67,219,095	16.19%	73.03%
2024	47,100,675	23,710,865	70,811,540	1,766,085	2.49%	69,045,455	2.23%	77.74%
2025	47,563,120	28,929,870	76,492,990	2,166,960	2.83%	74,326,030	4.96%	91.33%
Rate Ann%chg	5.49%	10.18%	7.01%	Ag Imprv+Site w/o growth			6.99%	

(1) Residential & Recreational excludes AgDwelling & farm home site land; Comm. & Indust. excludes minerals; Agric. land includes irrigated, dry, grass, waste & other agland, excludes farm site land. Real property growth is value attributable to new construction, additions to existing buildings, and any improvements to real property which increase the value of such property.
Sources:
Value; 2015 - 2025 CTL
Growth Value; 2015 - 2025 Abstract of Asmnt Rpt.
Prepared as of 02/24/2026

Cnty# 22
County DAKOTA

CHART 2

CHART 3 - AGRICULTURAL LAND VALUATIONS - Cumulative % Change 2015 - 2025



Tax Year	Irrigated Land				Dryland				Grassland			
	Value	Value Chg	Ann%chg	Cmltv%chg	Value	Value Chg	Ann%chg	Cmltv%chg	Value	Value Chg	Ann%chg	Cmltv%chg
2015	103,092,690	-	-	-	502,647,085	-	-	-	46,895,545	-	-	-
2016	103,276,295	183,605	0.18%	0.18%	501,723,420	-923,665	-0.18%	-0.18%	47,034,510	138,965	0.30%	0.30%
2017	103,190,920	-85,375	-0.08%	0.10%	498,908,185	-2,815,235	-0.56%	-0.74%	47,115,285	80,775	0.17%	0.47%
2018	99,357,615	-3,833,305	-3.71%	-3.62%	455,224,465	-43,683,720	-8.76%	-9.43%	45,481,395	-1,633,890	-3.47%	-3.02%
2019	91,048,755	-8,308,860	-8.36%	-11.68%	421,593,290	-33,631,175	-7.39%	-16.13%	42,662,400	-2,818,995	-6.20%	-9.03%
2020	91,646,030	597,275	0.66%	-11.10%	418,426,785	-3,166,505	-0.75%	-16.76%	43,195,000	532,600	1.25%	-7.89%
2021	92,092,635	446,605	0.49%	-10.67%	417,296,795	-1,129,990	-0.27%	-16.98%	43,124,490	-70,510	-0.16%	-8.04%
2022	96,215,240	4,122,605	4.48%	-6.67%	439,834,985	22,538,190	5.40%	-12.50%	43,231,645	107,155	0.25%	-7.81%
2023	106,463,495	10,248,255	10.65%	3.27%	469,158,395	29,323,410	6.67%	-6.66%	45,135,620	1,903,975	4.40%	-3.75%
2024	144,974,940	38,511,445	36.17%	40.63%	570,011,510	100,853,115	21.50%	13.40%	38,970,760	-6,164,860	-13.66%	-16.90%
2025	162,426,502	17,451,562	12.04%	57.55%	730,261,680	160,250,170	28.11%	45.28%	47,165,130	8,194,370	21.03%	0.57%

Rate Ann.%chg: Irrigated **4.65%** Dryland **3.81%** Grassland **0.06%**

Tax Year	Waste Land ⁽¹⁾				Other Agland ⁽¹⁾				Total Agricultural			
	Value	Value Chg	Ann%chg	Cmltv%chg	Value	Value Chg	Ann%chg	Cmltv%chg	Value	Value Chg	Ann%chg	Cmltv%chg
2015	1,430,395	-	-	-	595	-	-	-	654,066,310	-	-	-
2016	1,410,990	-19,405	-1.36%	-1.36%	595	0	0.00%	0.00%	653,445,810	-620,500	-0.09%	-0.09%
2017	1,399,980	-11,010	-0.78%	-2.13%	20,925	20,330	3416.81%	3416.81%	650,635,295	-2,810,515	-0.43%	-0.52%
2018	1,350,880	-49,100	-3.51%	-5.56%	580	-20,345	-97.23%	-2.52%	601,414,935	-49,220,360	-7.56%	-8.05%
2019	1,383,680	32,800	2.43%	-3.27%	37,690	37,110	6398.28%	6234.45%	556,725,815	-44,689,120	-7.43%	-14.88%
2020	1,388,730	5,050	0.36%	-2.91%	(61,960)	-99,650	-264.39%	-10513.45%	554,594,585	-2,131,230	-0.38%	-15.21%
2021	1,384,755	-3,975	-0.29%	-3.19%	11,765	73,725	1877.31%	1877.31%	553,910,440	-684,145	-0.12%	-15.31%
2022	1,437,000	52,245	3.77%	0.46%	0	-11,765	-100.00%	-100.00%	580,718,870	26,808,430	4.84%	-11.21%
2023	1,467,810	30,810	2.14%	2.62%	0	0	-	-100.00%	622,225,320	41,506,450	7.15%	-4.87%
2024	938,245	-529,565	-36.08%	-34.41%	0	0	-	-100.00%	754,895,455	132,670,135	21.32%	15.42%
2025	936,400	-1,845	-0.20%	-34.54%	0	0	-	-100.00%	940,789,712	185,894,257	24.63%	43.84%

Cnty# **22**
County **DAKOTA**

Rate Ann.%chg: Total Agric Land **3.70%**

CHART 4 - AGRICULTURAL LAND - AVERAGE VALUE PER ACRE - Cumulative % Change 2015 - 2025 (from County Abstract Reports)(1)

Tax Year	IRRIGATED LAND					DRYLAND					GRASSLAND				
	Value	Acres	Avg Value per Acre	Ann%chg AvgVal/acre	Cmltv%chg AvgVal/Acre	Value	Acres	Avg Value per Acre	Ann%chg AvgVal/acre	Cmltv%chg AvgVal/Acre	Value	Acres	Avg Value per Acre	Ann%chg AvgVal/acre	Cmltv%chg AvgVal/Acre
2015	103,198,255	16,827	6,133			503,253,555	96,312	5,225			46,615,355	28,870	1,615		
2016	103,045,205	16,802	6,133	0.00%	0.00%	502,552,035	96,246	5,222	-0.07%	-0.07%	46,834,665	29,198	1,604	-0.66%	-0.66%
2017	103,803,820	16,920	6,135	0.03%	0.03%	501,182,750	95,967	5,222	0.02%	-0.05%	46,839,410	28,992	1,616	0.72%	0.06%
2018	99,357,615	16,861	5,893	-3.95%	-3.91%	454,456,325	95,673	4,750	-9.04%	-9.09%	44,902,780	28,982	1,549	-4.10%	-4.05%
2019	91,048,755	16,896	5,389	-8.56%	-12.13%	420,832,290	95,909	4,388	-7.63%	-16.03%	42,647,580	29,549	1,443	-6.85%	-10.62%
2020	91,646,030	16,835	5,444	1.02%	-11.24%	418,220,845	96,363	4,340	-1.09%	-16.94%	46,143,150	29,289	1,575	9.16%	-2.43%
2021	92,092,635	16,917	5,444	0.00%	-11.24%	417,772,465	96,273	4,339	-0.01%	-16.95%	43,099,250	29,208	1,476	-6.34%	-8.61%
2022	96,215,240	16,886	5,698	4.67%	-7.09%	439,834,985	96,146	4,575	5.42%	-12.45%	43,228,415	29,163	1,482	0.45%	-8.20%
2023	106,200,720	16,973	6,257	9.81%	2.02%	469,199,875	96,066	4,884	6.77%	-6.53%	45,209,190	29,139	1,551	4.67%	-3.91%
2024	144,974,940	19,851	7,303	16.72%	19.08%	571,595,630	99,921	5,720	17.12%	9.48%	38,474,100	25,037	1,537	-0.95%	-4.83%
2025	162,946,700	19,780	8,238	12.80%	34.32%	731,633,435	99,644	7,342	28.35%	40.52%	46,730,155	25,261	1,850	20.38%	14.57%

Rate Annual %chg Average Value/Acre: 4.67%

3.81%

0.02%

Tax Year	WASTE LAND (2)					OTHER AGLAND (2)					TOTAL AGRICULTURAL LAND (1)				
	Value	Acres	Avg Value per Acre	Ann%chg AvgVal/acre	Cmltv%chg AvgVal/Acre	Value	Acres	Avg Value per Acre	Ann%chg AvgVal/acre	Cmltv%chg AvgVal/Acre	Value	Acres	Avg Value per Acre	Ann%chg AvgVal/acre	Cmltv%chg AvgVal/Acre
2015	1,427,045	6,606	216			244,145	348	702			654,738,355	148,963	4,395		
2016	1,423,035	6,592	216	-0.07%	-0.07%	595	3	215	-69.39%	-69.39%	653,855,535	148,842	4,393	-0.05%	-0.05%
2017	1,402,790	6,533	215	-0.53%	-0.60%	595	3	215	0.00%	-69.39%	653,229,365	148,415	4,401	0.19%	0.14%
2018	1,349,515	6,432	210	-2.29%	-2.87%	580	3	209	-2.52%	-70.16%	600,066,815	147,951	4,056	-7.85%	-7.72%
2019	1,382,675	6,437	215	2.38%	-0.56%	595	3	215	2.59%	-69.39%	555,911,895	148,794	3,736	-7.88%	-15.00%
2020	1,386,040	6,447	215	0.08%	-0.48%	39,740	185	215	0.08%	-69.37%	557,435,805	149,119	3,738	0.06%	-14.95%
2021	1,384,735	6,441	215	0.00%	-0.48%	44,945	209	215	-0.01%	-69.37%	554,394,030	149,049	3,720	-0.50%	-15.37%
2022	1,388,625	6,459	215	0.00%	-0.48%	44,945	209	215	0.00%	-69.37%	580,712,210	148,865	3,901	4.88%	-11.25%
2023	1,467,955	6,658	220	2.56%	2.07%	0	0				622,077,740	148,837	4,180	7.14%	-4.91%
2024	930,690	4,203	221	0.42%	2.49%	0	0				755,975,360	149,013	5,073	21.38%	15.42%
2025	936,400	4,227	222	0.07%	2.56%	0	0				942,246,690	148,913	6,328	24.72%	43.96%

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DAKOTA

Rate Annual %chg Average Value/Acre: 3.71%

(1) Valuations from County Abstracts vs Certificate of Taxes Levied Reports (CTL) will vary due to different reporting dates. Source: 2015 - 2025 County Abstract Reports
Agland Assessment Level 1998 to 2006 = 80%; 2007 & forward = 75% NE Dept. of Revenue, Property Assessment Division Prepared as of 02/24/2026

CHART 5 - 2025 County and Municipal Valuations by Property Type

Pop.	County:	Personal Prop	StateAsd PP	StateAsdReal	Residential	Commercial	Industrial	Recreation	Agland	Agdwell&HS	AgImprv&FS	Minerals	Total Value
21,582	DAKOTA	197,974,795	39,306,843	33,095,668	1,198,892,260	410,396,434	141,541,682	0	940,789,712	47,563,120	28,929,870	0	3,038,490,384
cnty sectorvalue % of total value:		6.52%	1.29%	1.09%	39.46%	13.51%	4.66%		30.96%	1.57%	0.95%		100.00%
Pop.	Municipality:	Personal Prop	StateAsd PP	StateAsd Real	Residential	Commercial	Industrial	Recreation	Agland	Agdwell&HS	AgImprv&FS	Minerals	Total Value
2,081	DAKOTA CITY	1,458,475	711,546	1,131,763	117,064,360	0	0	15,522,915	9,714,036	1,795,135	0	0	147,398,230
9.64%	%sector of county sector	0.74%	1.81%	3.42%	9.76%				1.03%	3.77%			4.85%
	%sector of municipality	0.99%	0.48%	0.77%	79.42%			10.53%	6.59%	1.22%			100.00%
840	EMERSON	4,560	95,055	8,067	13,957,065	0	0	757,100	0	0	0	0	14,821,847
3.89%	%sector of county sector	0.00%	0.24%	0.02%	1.16%								0.49%
	%sector of municipality	0.03%	0.64%	0.05%	94.17%			5.11%					100.00%
532	HOMER	814,380	324,405	648,474	36,363,530	0	328,975	2,703,345	0	95,665	670	0	41,279,444
2.47%	%sector of county sector	0.41%	0.83%	1.96%	3.03%		0.23%	1.96%		0.20%	0.00%		1.36%
	%sector of municipality	1.97%	0.79%	1.57%	88.09%		0.80%	6.55%		0.23%	0.00%		100.00%
153	HUBBARD	1,466,165	0	0	10,405,660	0	0	1,262,190	0	19,275	403,380	0	13,556,670
0.71%	%sector of county sector	0.74%			0.87%					0.04%	1.39%		0.45%
	%sector of municipality	10.82%			76.76%			9.31%		0.14%	2.98%		100.00%
207	JACKSON	19,941,240	248,755	56,743	18,390,025	0	0	3,175,170	22,527,635	0	0	0	64,339,568
0.96%	%sector of county sector	10.07%	0.63%	0.17%	1.53%				2.39%				2.12%
	%sector of municipality	30.99%	0.39%	0.09%	28.58%			4.94%	35.01%				100.00%
14,043	SOUTH SIOUX CITY	119,866,625	14,303,842	7,768,818	676,848,170	0	9,665	330,821,789	55,686,188	2,587,830	27,980	0	1,207,920,907
65.07%	%sector of county sector	60.55%	36.39%	23.47%	56.46%		0.01%	5.92%	5.44%	0.10%			39.75%
	%sector of municipality	9.92%	1.18%	0.64%	56.03%		0.00%	27.39%	4.61%	0.21%	0.00%		100.00%
	%sector of county sector												
	%sector of municipality												
	%sector of county sector												
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	%sector of municipality												
17,857	Total Municipalities	143,551,446	15,683,603	9,613,865	873,028,815	0	338,640	354,242,510	87,927,860	4,497,905	432,030	0	1,489,316,672
82.74%	%all municip.sectors of cnty	72.51%	39.90%	29.05%	72.82%		0.24%	#DIV/0!	9.35%	9.46%	1.49%		49.02%