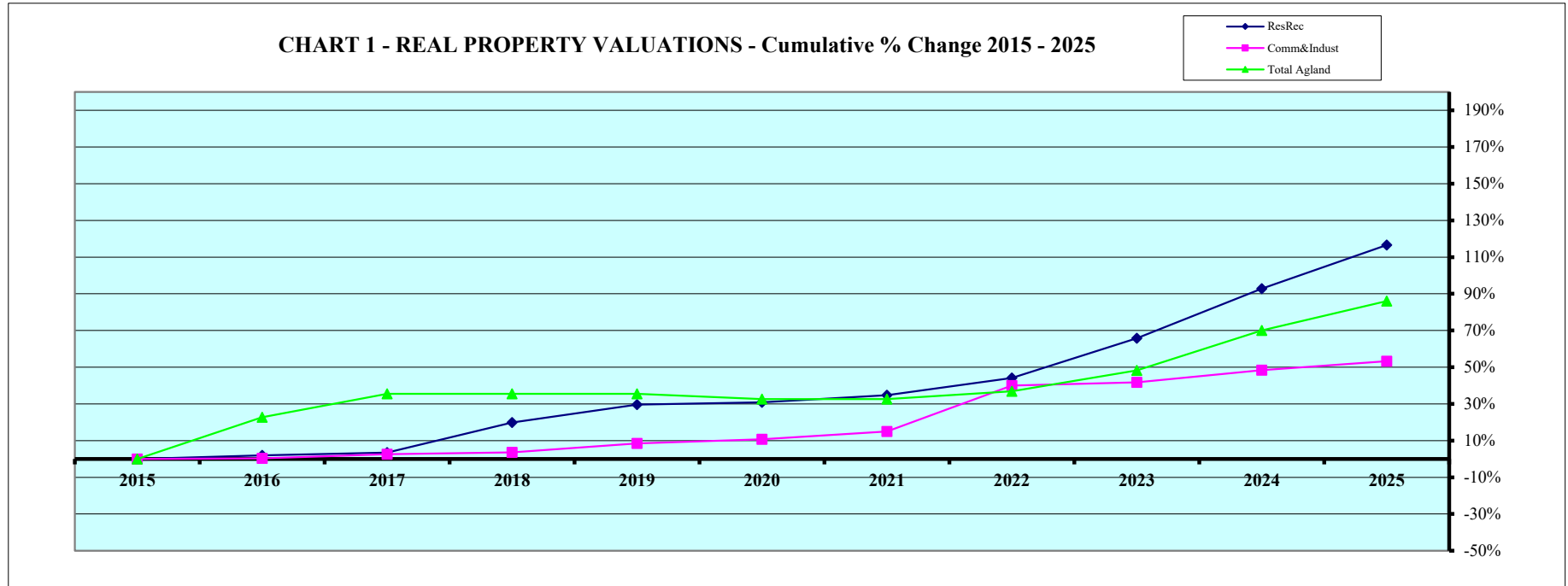


CHART 1 - REAL PROPERTY VALUATIONS - Cumulative % Change 2015 - 2025



Tax Year	Residential & Recreational ⁽¹⁾				Commercial & Industrial ⁽¹⁾				Total Agricultural Land ⁽¹⁾			
	Value	Amnt Value Chg	Ann.%chg	Cmltv%chg	Value	Amnt Value Chg	Ann.%chg	Cmltv%chg	Value	Amnt Value Chg	Ann.%chg	Cmltv%chg
2015	152,513,265	-	-	-	71,641,461	-	-	-	1,248,627,499	-	-	-
2016	155,426,698	2,913,433	1.91%	1.91%	71,864,809	223,348	0.31%	0.31%	1,532,752,277	284,124,778	22.75%	22.75%
2017	157,831,856	2,405,158	1.55%	3.49%	73,453,950	1,589,141	2.21%	2.53%	1,692,506,684	159,754,407	10.42%	35.55%
2018	182,828,906	24,997,050	15.84%	19.88%	74,247,195	793,245	1.08%	3.64%	1,691,346,572	-1,160,112	-0.07%	35.46%
2019	197,640,744	14,811,838	8.10%	29.59%	77,673,391	3,426,196	4.61%	8.42%	1,691,230,431	-116,141	-0.01%	35.45%
2020	199,519,091	1,878,347	0.95%	30.82%	79,350,744	1,677,353	2.16%	10.76%	1,656,238,814	-34,991,617	-2.07%	32.64%
2021	205,463,090	5,943,999	2.98%	34.72%	82,345,533	2,994,789	3.77%	14.94%	1,656,453,405	214,591	0.01%	32.66%
2022	219,895,655	14,432,565	7.02%	44.18%	100,333,389	17,987,856	21.84%	40.05%	1,709,098,305	52,644,900	3.18%	36.88%
2023	252,747,450	32,851,795	14.94%	65.72%	101,515,473	1,182,084	1.18%	41.70%	1,851,760,506	142,662,201	8.35%	48.30%
2024	294,007,920	41,260,470	16.32%	92.78%	106,349,011	4,833,538	4.76%	48.45%	2,122,547,145	270,786,639	14.62%	69.99%
2025	330,311,827	36,303,907	12.35%	116.58%	109,810,560	3,461,549	3.25%	53.28%	2,322,927,969	200,380,824	9.44%	86.04%

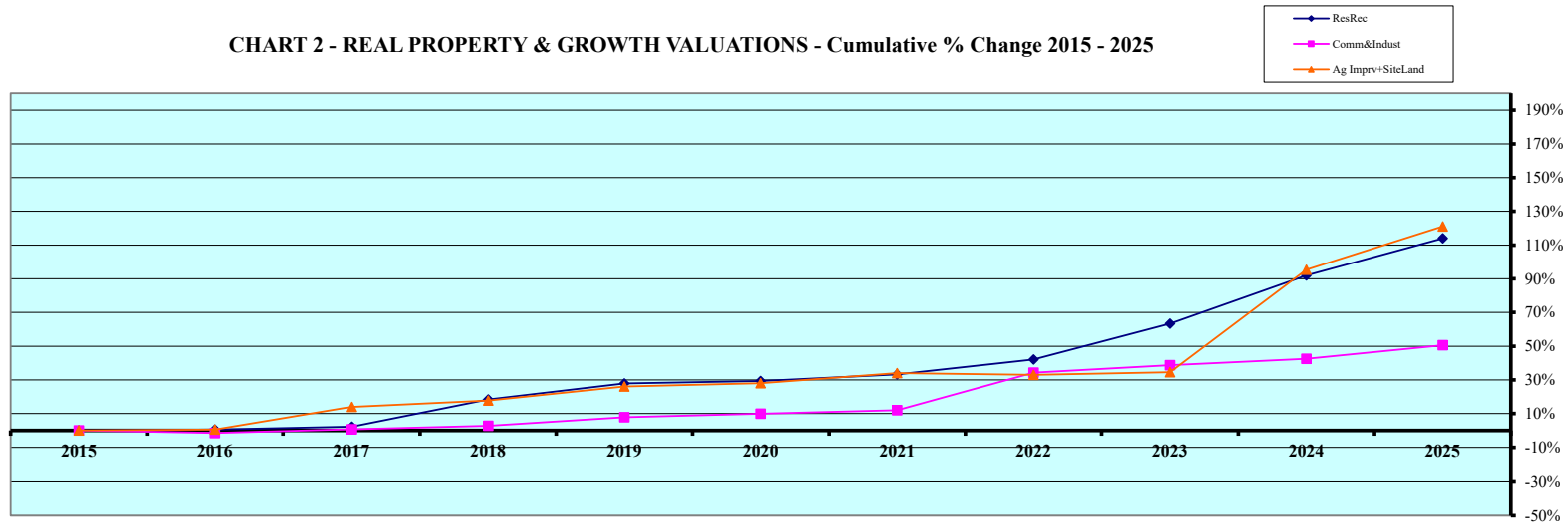
Rate Annual %chg: Residential & Recreational **8.03%** Commercial & Industrial **4.36%** Agricultural Land **6.40%**

Cnty# **16**
County **CHERRY**

CHART 1

(1) Residential & Recreational excludes Agric. dwelling & farm home site land. Commercial & Industrial excludes minerals. Agricultural land includes irrigated, dry, grass, waste, & other agland, excludes farm site land.

CHART 2 - REAL PROPERTY & GROWTH VALUATIONS - Cumulative % Change 2015 - 2025



Tax Year	Residential & Recreational ⁽¹⁾						Commercial & Industrial ⁽¹⁾					
	Value	Growth Value	% growth of value	Value Exclud. Growth	Ann.%chg w/o grwth	Cmltv%chg w/o grwth	Value	Growth Value	% growth of value	Value Exclud. Growth	Ann.%chg w/o grwth	Cmltv%chg w/o grwth
2015	152,513,265	2,572,357	1.69%	149,940,908	--	--	71,641,461	484,969	0.68%	71,156,492	--	--
2016	155,426,698	2,127,835	1.37%	153,298,863	0.52%	0.52%	71,864,809	1,297,784	1.81%	70,567,025	-1.50%	-1.50%
2017	157,831,856	1,844,613	1.17%	155,987,243	0.36%	2.28%	73,453,950	1,352,167	1.84%	72,101,783	0.33%	0.64%
2018	182,828,906	2,192,276	1.20%	180,636,630	14.45%	18.44%	74,247,195	591,478	0.80%	73,655,717	0.27%	2.81%
2019	197,640,744	2,510,216	1.27%	195,130,528	6.73%	27.94%	77,673,391	437,452	0.56%	77,235,939	4.03%	7.81%
2020	199,519,091	2,142,695	1.07%	197,376,396	-0.13%	29.42%	79,350,744	643,292	0.81%	78,707,452	1.33%	9.86%
2021	205,463,090	2,199,991	1.07%	203,263,099	1.88%	33.28%	82,345,533	2,084,586	2.53%	80,260,947	1.15%	12.03%
2022	219,895,655	3,035,992	1.38%	216,859,663	5.55%	42.19%	100,333,389	4,123,066	4.11%	96,210,323	16.84%	34.29%
2023	252,747,450	3,555,439	1.41%	249,192,011	13.32%	63.39%	101,515,473	2,132,080	2.10%	99,383,393	-0.95%	38.72%
2024	294,007,920	1,308,907	0.45%	292,699,013	15.81%	91.92%	106,349,011	4,191,980	3.94%	102,157,031	0.63%	42.59%
2025	330,311,827	3,982,233	1.21%	326,329,594	10.99%	113.97%	109,810,560	1,931,630	1.76%	107,878,930	1.44%	50.58%
Rate Ann%chg	8.03%		Resid & Recreat w/o growth			6.95%	4.36%		C & I w/o growth			2.36%

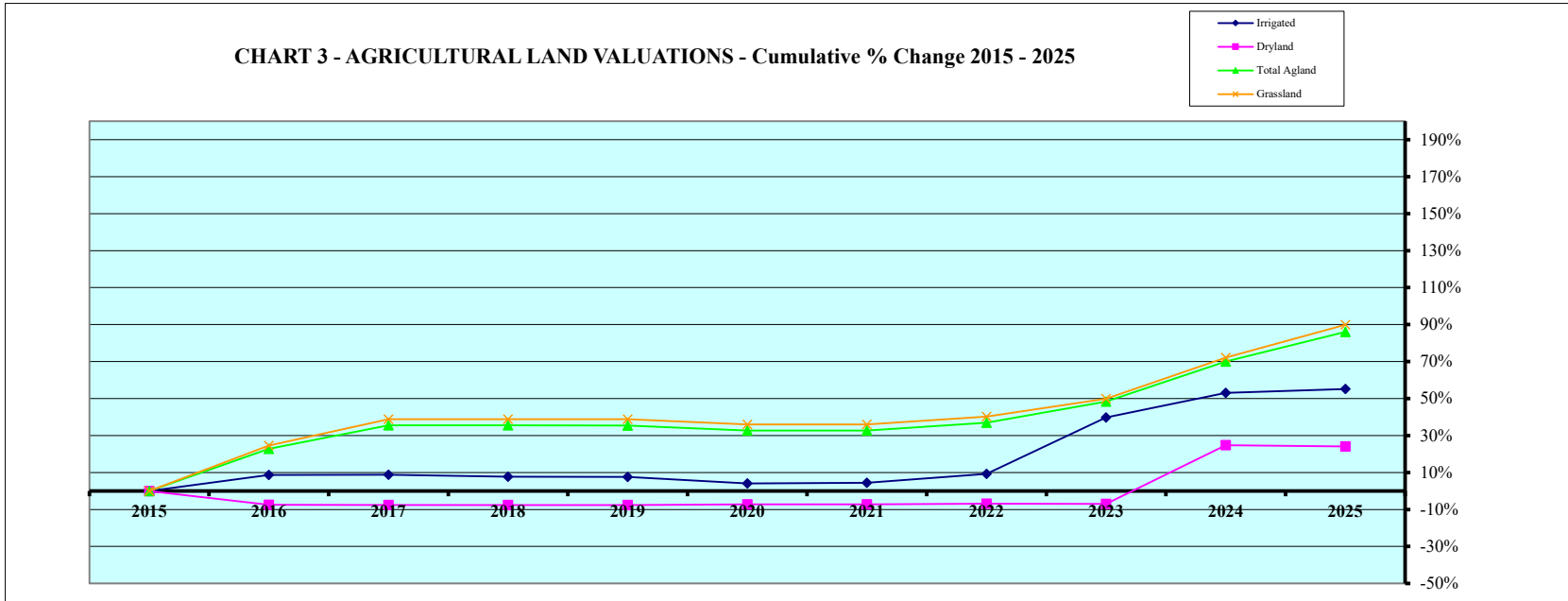
Tax Year	Ag Improvements & Site Land ⁽¹⁾						Ann.%chg w/o grwth	Cmltv%chg w/o grwth
	Agric. Dwelling & Homesite Value	Ag Outbldg & Farmsite Value	Ag Imprv&Site Total Value	Growth Value	% growth of value	Value Exclud. Growth		
2015	54,690,496	27,307,978	81,998,474	1,802,793	2.20%	80,195,681	--	--
2016	56,526,157	30,637,545	87,163,702	4,697,960	5.39%	82,465,742	0.57%	0.57%
2017	64,185,365	32,415,245	96,600,610	3,138,259	3.25%	93,462,351	7.23%	13.98%
2018	65,405,692	34,374,063	99,779,755	3,256,868	3.26%	96,522,887	-0.08%	17.71%
2019	69,795,891	35,364,428	105,160,319	1,736,347	1.65%	103,423,972	3.65%	26.13%
2020	71,621,975	35,784,670	107,406,645	2,401,107	2.24%	105,005,538	-0.15%	28.06%
2021	75,609,322	35,750,269	111,359,591	1,488,328	1.34%	109,871,263	2.29%	33.99%
2022	74,156,794	36,908,739	111,065,533	1,993,581	1.79%	109,071,952	-2.05%	33.02%
2023	74,360,537	38,391,773	112,752,310	2,351,475	2.09%	110,400,835	-0.60%	34.64%
2024	120,631,256	40,816,632	161,447,888	1,228,985	0.76%	160,218,903	42.10%	95.39%
2025	138,171,725	46,171,814	184,343,539	3,066,069	1.66%	181,277,470	12.28%	121.07%
Rate Ann%chg	9.71%	5.39%	8.44%	Ag Imprv+Site w/o growth		6.52%		

(1) Residential & Recreational excludes AgDwelling & farm home site land; Comm. & Indust. excludes minerals; Agric. land includes irrigated, dry, grass, waste & other agland, excludes farm site land. Real property growth is value attributable to new construction, additions to existing buildings, and any improvements to real property which increase the value of such property. Sources: Value; 2015 - 2025 CTL Growth Value; 2015 - 2025 Abstract of Asmnt Rpt. Prepared as of 02/24/2026

Cnty# 16
County CHERRY

CHART 2

CHART 3 - AGRICULTURAL LAND VALUATIONS - Cumulative % Change 2015 - 2025



Tax Year	Irrigated Land				Dryland				Grassland			
	Value	Value Chg	Ann%chg	Cmlty%chg	Value	Value Chg	Ann%chg	Cmlty%chg	Value	Value Chg	Ann%chg	Cmlty%chg
2015	113,204,323	-	-	-	13,140,222	-	-	-	1,119,198,393	-	-	-
2016	123,062,551	9,858,228	8.71%	8.71%	12,164,264	-975,958	-7.43%	-7.43%	1,393,669,717	274,471,324	24.52%	24.52%
2017	123,216,481	153,930	0.13%	8.84%	12,139,396	-24,868	-0.20%	-7.62%	1,553,253,850	159,584,133	11.45%	38.78%
2018	121,897,711	-1,318,770	-1.07%	7.68%	12,139,345	-51	0.00%	-7.62%	1,553,412,559	158,709	0.01%	38.80%
2019	121,811,611	-86,100	-0.07%	7.60%	12,139,345	0	0.00%	-7.62%	1,553,374,343	-38,216	0.00%	38.79%
2020	117,814,875	-3,996,736	-3.28%	4.07%	12,185,745	46,400	0.38%	-7.26%	1,522,114,080	-31,260,263	-2.01%	36.00%
2021	118,174,776	359,901	0.31%	4.39%	12,185,745	0	0.00%	-7.26%	1,521,968,995	-145,085	-0.01%	35.99%
2022	123,629,821	5,455,045	4.62%	9.21%	12,244,035	58,290	0.48%	-6.82%	1,569,086,241	47,117,246	3.10%	40.20%
2023	158,204,376	34,574,555	27.97%	39.75%	12,228,085	-15,950	-0.13%	-6.94%	1,676,913,696	107,827,455	6.87%	49.83%
2024	173,240,577	15,036,201	9.50%	53.03%	16,391,970	4,163,885	34.05%	24.75%	1,927,156,826	250,243,130	14.92%	72.19%
2025	175,636,062	2,395,485	1.38%	55.15%	16,303,160	-88,810	-0.54%	24.07%	2,125,215,516	198,058,690	10.28%	89.89%

Rate Ann.%chg: Irrigated **4.49%** Dryland **2.18%** Grassland **6.62%**

Tax Year	Waste Land ⁽¹⁾				Other Agland ⁽¹⁾				Total Agricultural			
	Value	Value Chg	Ann%chg	Cmlty%chg	Value	Value Chg	Ann%chg	Cmlty%chg	Value	Value Chg	Ann%chg	Cmlty%chg
2015	3,084,561	-	-	-	0	0	-	-	1,248,627,499	-	-	-
2016	3,855,745	771,184	25.00%	25.00%	0	0	-	-	1,532,752,277	284,124,778	22.75%	22.75%
2017	3,896,957	41,212	1.07%	26.34%	0	0	-	-	1,691,346,684	159,754,407	10.42%	35.55%
2018	3,896,957	0	0.00%	26.34%	0	0	-	-	1,691,346,572	-1,160,112	-0.07%	35.46%
2019	3,905,132	8,175	0.21%	26.60%	0	0	-	-	1,691,230,431	-116,141	-0.01%	35.45%
2020	3,921,289	16,157	0.41%	27.13%	202,825	202,825	-	-	1,656,238,814	-34,991,617	-2.07%	32.64%
2021	3,921,064	-225	-0.01%	27.12%	202,825	0	0.00%	-	1,656,453,405	214,591	0.01%	32.66%
2022	3,928,227	7,163	0.18%	27.35%	209,981	7,156	3.53%	-	1,709,098,305	52,644,900	3.18%	36.88%
2023	4,190,051	261,824	6.67%	35.84%	224,298	14,317	6.82%	-	1,851,760,506	142,662,201	8.35%	48.30%
2024	5,384,849	1,194,798	28.52%	74.57%	372,923	148,625	66.26%	-	2,122,547,145	270,786,639	14.62%	69.99%
2025	5,402,708	17,859	0.33%	75.15%	370,523	-2,400	-0.64%	-	2,322,927,969	200,380,824	9.44%	86.04%

Cnty# **16**
County **CHERRY**

Rate Ann.%chg: Total Agric Land **6.40%**

CHART 4 - AGRICULTURAL LAND - AVERAGE VALUE PER ACRE - Cumulative % Change 2015 - 2025 (from County Abstract Reports)(¹)

Tax Year	IRRIGATED LAND					DRYLAND					GRASSLAND				
	Value	Acres	Avg Value per Acre	Ann%chg AvgVal/acre	Cmltv%chg AvgVal/Acre	Value	Acres	Avg Value per Acre	Ann%chg AvgVal/acre	Cmltv%chg AvgVal/Acre	Value	Acres	Avg Value per Acre	Ann%chg AvgVal/acre	Cmltv%chg AvgVal/Acre
2015	113,514,073	53,169	2,135			13,168,922	18,671	705			1,119,118,685	3,459,262	324		
2016	123,074,051	57,562	2,138	0.15%	0.15%	12,164,264	16,778	725	2.79%	2.79%	1,393,641,998	3,456,601	403	24.63%	24.63%
2017	123,216,481	57,631	2,138	0.00%	0.14%	12,139,396	16,744	725	0.00%	2.79%	1,553,247,294	3,455,885	449	11.48%	38.93%
2018	122,227,411	57,154	2,139	0.02%	0.17%	12,139,396	16,744	725	0.00%	2.79%	1,553,350,514	3,456,137	449	0.00%	38.93%
2019	121,811,611	56,956	2,139	0.01%	0.18%	12,139,345	16,744	725	0.00%	2.79%	1,553,405,228	3,456,270	449	0.00%	38.93%
2020	118,045,875	56,907	2,074	-3.01%	-2.84%	12,105,995	16,698	725	0.00%	2.79%	1,537,699,405	3,456,187	445	-1.01%	37.52%
2021	118,174,776	56,798	2,081	0.30%	-2.55%	12,185,745	16,808	725	0.00%	2.79%	1,521,986,698	3,455,433	440	-1.00%	36.15%
2022	123,722,639	56,778	2,179	4.73%	2.07%	12,236,495	16,878	725	0.00%	2.79%	1,569,152,808	3,454,644	454	3.12%	40.40%
2023	158,697,176	56,866	2,791	28.07%	30.72%	12,228,085	16,866	725	0.00%	2.79%	1,676,817,155	3,454,397	485	6.87%	50.04%
2024	173,300,577	57,973	2,989	7.12%	40.02%	16,405,290	16,405	1,000	37.93%	41.78%	1,952,484,413	3,453,532	565	16.47%	74.76%
2025	179,443,062	59,895	2,996	0.22%	40.33%	16,147,160	16,147	1,000	0.00%	41.78%	2,124,488,326	3,451,562	616	8.87%	90.26%

Rate Annual %chg Average Value/Acre: 4.69%

2.06%

6.62%

Tax Year	WASTE LAND (2)					OTHER AGLAND (2)					TOTAL AGRICULTURAL LAND (1)				
	Value	Acres	Avg Value per Acre	Ann%chg AvgVal/acre	Cmltv%chg AvgVal/Acre	Value	Acres	Avg Value per Acre	Ann%chg AvgVal/acre	Cmltv%chg AvgVal/Acre	Value	Acres	Avg Value per Acre	Ann%chg AvgVal/acre	Cmltv%chg AvgVal/Acre
2015	3,083,927	52,693	59			0	0				1,248,885,607	3,583,794	348		
2016	3,855,745	52,743	73	24.91%	24.91%	0	0				1,532,736,058	3,583,684	428	22.73%	22.73%
2017	3,896,957	53,315	73	-0.02%	24.89%	0	0				1,692,500,128	3,583,575	472	10.43%	35.53%
2018	3,896,957	53,315	73	0.00%	24.89%	0	0				1,691,614,278	3,583,350	472	-0.05%	35.47%
2019	3,896,957	53,315	73	0.00%	24.89%	0	0				1,691,253,141	3,583,285	472	-0.02%	35.44%
2020	3,878,820	53,180	73	-0.21%	24.62%	202,825	477	425			1,671,932,920	3,583,448	467	-1.15%	33.89%
2021	3,921,289	53,746	73	0.03%	24.66%	202,825	477	425	0.00%		1,656,471,333	3,583,262	462	-0.92%	32.66%
2022	3,921,064	53,743	73	0.00%	24.66%	209,981	477	440	3.53%		1,709,242,987	3,582,520	477	3.21%	36.91%
2023	4,190,051	53,838	78	6.67%	32.98%	224,298	477	470	6.82%		1,852,156,765	3,582,445	517	8.36%	48.36%
2024	5,374,778	53,838	100	28.27%	70.57%	372,923	497	750	59.57%		2,147,937,981	3,582,246	600	15.98%	72.06%
2025	5,402,708	54,118	100	0.00%	70.58%	370,523	494	750	0.00%		2,325,851,779	3,582,215	649	8.28%	86.32%

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CHERRY

Rate Annual %chg Average Value/Acre: 6.42%

(1) Valuations from County Abstracts vs Certificate of Taxes Levied Reports (CTL) will vary due to different reporting dates. Source: 2015 - 2025 County Abstract Reports
Agland Assessment Level 1998 to 2006 = 80%; 2007 & forward = 75% NE Dept. of Revenue, Property Assessment Division Prepared as of 02/24/2026

CHART 5 - 2025 County and Municipal Valuations by Property Type

Pop.	County:	Personal Prop	StateAsd PP	StateAsdReal	Residential	Commercial	Industrial	Recreation	Agland	Agdwel&HS	AgImprv&FS	Minerals	Total Value
5,455	CHERRY	93,240,546	15,886,701	2,947,875	319,825,249	109,810,560	0	10,486,578	2,322,927,969	138,171,725	46,171,814	6,405	3,059,475,422
cnty sectorvalue % of total value:		3.05%	0.52%	0.10%	10.45%	3.59%		0.34%	75.93%	4.52%	1.51%	0.00%	100.00%
Pop.	Municipality:	Personal Prop	StateAsd PP	StateAsd Real	Residential	Commercial	Industrial	Recreation	Agland	Agdwel&HS	AgImprv&FS	Minerals	Total Value
168	CODY	163,431	522,987	59,369	8,771,248	0	0	1,096,685	0	67,888	4,510	0	10,686,118
3.08%	%sector of county sector	0.18%	3.29%	2.01%	2.74%			10.46%		0.05%	0.01%		0.35%
	%sector of municipality	1.53%	4.89%	0.56%	82.08%			10.26%		0.64%	0.04%		100.00%
71	CROOKSTON	269,182	540,012	61,302	1,778,651	0	0	1,339,237	0	0	0	0	3,988,384
1.30%	%sector of county sector	0.29%	3.40%	2.08%	0.56%			12.77%					0.13%
	%sector of municipality	6.75%	13.54%	1.54%	44.60%			33.58%					100.00%
63	KILGORE	101,724	727,122	82,543	2,928,725	0	185,545	792,849	0	39,577	39,150	0	4,897,235
1.15%	%sector of county sector	0.11%	4.58%	2.80%	0.92%			7.56%		0.03%	0.08%		0.16%
	%sector of municipality	2.08%	14.85%	1.69%	59.80%		3.79%	16.19%		0.81%	0.80%		100.00%
87	MERRIMAN	219,845	428,604	42,618	3,021,078	0	0	651,333	0	93,408	0	0	4,456,886
1.59%	%sector of county sector	0.24%	2.70%	1.45%	0.94%			6.21%		0.07%			0.15%
	%sector of municipality	4.93%	9.62%	0.96%	67.78%			14.61%		2.10%			100.00%
17	NENZEL	19,221	127	36	686,079	0	228,150	53,355	0	20,922	36,640	0	1,044,530
0.31%	%sector of county sector	0.02%	0.00%	0.00%	0.21%			0.51%		0.02%	0.08%		0.03%
	%sector of municipality	1.84%	0.01%	0.00%	65.68%		21.84%	5.11%		2.00%	3.51%		100.00%
2,633	VALENTINE	8,169,148	2,058,625	117,191	181,805,918	0	0	72,574,705	0	0	0	0	264,725,587
48.27%	%sector of county sector	8.76%	12.96%	3.98%	56.85%			692.07%					8.65%
	%sector of municipality	3.09%	0.78%	0.04%	68.68%			27.42%					100.00%
46	WOOD LAKE	83,654	323,899	35,502	2,661,349	0	0	209,211	0	20,376	0	0	3,333,991
0.84%	%sector of county sector	0.09%	2.04%	1.20%	0.83%			2.00%		0.01%			0.11%
	%sector of municipality	2.51%	9.72%	1.06%	79.82%			6.28%		0.61%			100.00%
	%sector of county sector												
	%sector of municipality												
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3,086	Total Municipalities	9,026,205	4,601,377	398,561	201,653,053	0	413,695	76,717,383	0	242,171	80,300	0	293,132,738
56.56%	%all municip.sectors of cnty	9.68%	28.96%	13.52%	63.05%		#DIV/0!	731.58%		0.18%	0.17%		9.58%

Sources: 2025 Certificate of Taxes Levied CTL, 2020 US Census; Dec. 2024 Municipality Population per Research Division NE Dept. of Revenue, Property Assessment Division Prepared as of 02/24/2026